# SAMATVA HOME SOLUTIONS PRIVATE LIMITED

**Registered Office:** Gala No. 3, S. No. 66, H. NO. 1, Bilalpada, Gokhiware, Vasai 401202
**CIN:** U23109MH2023PTC401042 **Email:** accounts@kasliwalprojects.com **Contact No.** 95884 35948

## NOTICE

**NOTICE** is hereby given that the 01st Annual General Meeting of the Members of Samatva Home Solutions Private Limited will be held on Tuesday, 31st December, 2024 at 11:00 A.M. at Gala No. 3, S. No. 66, H. NO. 1, Bilalpada, Gokhiware, Vasai 401202 to transact the following business:

**ORDINARY BUSINESS:**

1. To consider and adopt the audited financial statement which comprises the Balance Sheet, the Statement of Profit and Loss, notes to accounts and summary of the significant accounting policies and other explanatory information of the Company for the financial year ended 31st March, 2024 together with Board's Report and Auditors' Report thereon.

**2. RE-APPOINTMENT OF STATUTORY AUDITOR:**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to provision of Section 139, 142 and other applicable provision of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof Consent of Members of the Company be and are hereby authorized to re-appointment of Swaroop Jain & Co.Chartered Accountants (Firm Registration No.: 112058W), as a Statutory Auditor of the Company to conduct statutory Audit for the financial year starting from 1st April, 2024 till the financial year ending on 31st March, 2029 and to hold office from the conclusion of this Annual General Meeting for a period of 5 years, at such remuneration to be mutually decided between the Board of Directors and the Auditor."

**SPECIAL BUSINESS:**

**3. REGULARISATION OF APPOINTMENT OF MR. ANISH PADAM JAIN (DIN 01873762):**

To consider and, if thought fit, to pass with or without modification the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** Mr. Anish Padam Jain, having DIN: (01873762) who was appointed as an Additional Director on the Board of Directors ('Board') of the Company with effect from 27th July, 2023, in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper, and expedient to give complete effect to this resolution."

**4. REGULARISATION OF APPOINTMENT OF MRS. LIPI PANKIL SHAH (DIN: 10572606):**

To consider and, if thought fit, to pass with or without modification the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** Mrs. Lipi Pankil Shah, having DIN: (10572606) who was appointed as an Additional Director on the Board of Directors ('Board') of the Company with effect from 02nd April, 2024, in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper, and expedient to give complete effect to this resolution."

**5. REGULARISATION OF APPOINTMENT OF MRS. KUNJAL NISHIT SHAH (DIN: 10574357):**

To consider and, if thought fit, to pass with or without modification the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** Mrs. Kunjal Nishit Shah, having DIN: (10574357) who was appointed as an Additional Director on the Board of Directors ('Board') of the Company with effect from 02nd April, 2024, in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper, and expedient to give complete effect to this resolution."

**6. REGULARISATION OF APPOINTMENT OF MRS. DINAL VINIT GANDHI (DIN: 10575309):**

To consider and, if thought fit, to pass with or without modification the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** Mrs. Dinal Vinit Gandhi, having DIN: (10575309) who was appointed as an Additional Director on the Board of Directors ('Board') of the Company with effect from 02nd April, 2024, in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper, and expedient to give complete effect to this resolution."

To consider and, if thought fit, to pass with or without modification the following Resolution as an Ordinary Resolution:

**By Order of the Board of Directors**
**For Samatva Home Solutions Private Limited**




**Nitish Padam Jain**
**Director**
**DIN: 01902557**

**Date: 02/09/2024**
**Place: Vasai**

# SAMATVA HOME SOLUTIONS PRIVATE LIMITED

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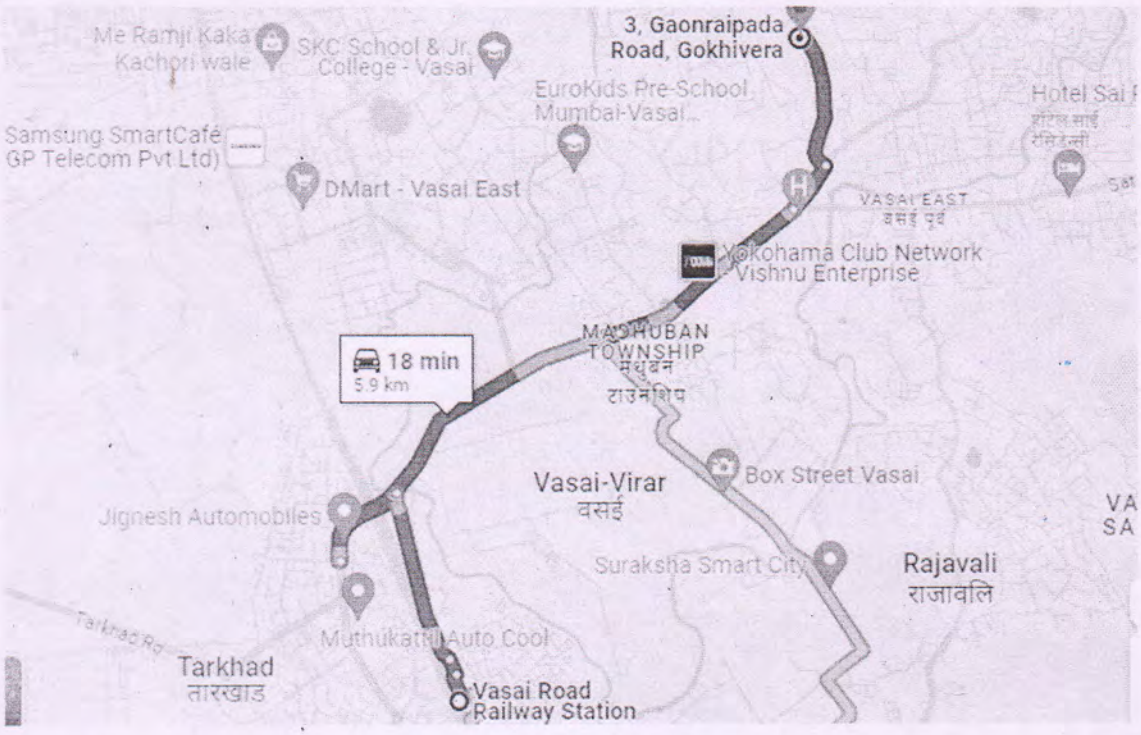
**CIN:** U23109MH2023PTC401042 **Email:** accounts@kasliwalprojects.com **Contact No.** 95884 35948

**NOTES:**

1. Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in the Meeting instead of himself/herself and a proxy need not be a Member of the Company.
2. In order that the appointment of a proxy is effective, the instrument appointing a proxy must be received at the registered office of the company not later than forty-eight hours before the commencement of the meeting.
3. A person can act as proxy on behalf of Members not exceeding fifty in number and holding in aggregate not more than 10 percent of the total share capital of the company carrying voting rights. Member holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
4. Members, Proxies and Authorised Representatives are requested to bring to the Meeting, the attendance slip, enclosed herewith duly completed and signed.
5. In case of joint holders attending the Meeting, the joint holder who is higher in the order of names will be entitled to vote at the Meeting.
6. A Route map showing directions to reach to the venue of the 01st AGM is given at the end of this Notice as per the requirement of the Secretarial Standards-2 on "General Meeting."



# SAMATVA HOME SOLUTIONS PRIVATE LIMITED

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**CIN:** U23109MH2023PTC401042 **Email:** accounts@kasliwalprojects.com **Contact No.** 95884 35948

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

### ITEM NO. 3

Mr. Anish Padam Jain was appointed as an Additional Director by the Board of Director with effect from 27th July, 2023 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing his candidature for appointment as Director of the Company in accordance with the provisions of the Companies Act, 2013.

The Board feels that presence of Mr. Anish Padam Jain on the Board is desirable and would be beneficial to the company and hence recommended resolution for adoption.

None of the Directors, except Mr. Anish Padam Jain is concerned or interested in this resolution.

The Directors recommend this resolution for approval as an Ordinary resolution.

### ITEM NO. 4

Mrs. Lipi Pankil Shah was appointed as an Additional Director by the Board of Director with effect from 02nd April, 2024 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing his candidature for appointment as Director of the Company in accordance with the provisions of the Companies Act, 2013.

The Board feels that presence of Mrs. Lipi Pankil Shah on the Board is desirable and would be beneficial to the company and hence recommended resolution for adoption.

None of the Directors, except Mrs. Lipi Pankil Shah is concerned or interested in this resolution.

The Directors recommend this resolution for approval as an Ordinary resolution.

### ITEM NO. 5

Mrs. Kunjal Nishit Shah was appointed as an Additional Director by the Board of Director with effect from 02nd April, 2024 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing his candidature for appointment as Director of the Company in accordance with the provisions of the Companies Act, 2013.

# SAMATVA HOME SOLUTIONS PRIVATE LIMITED

**Registered Office:** Gala No. 3, S. No. 66, H. NO. 1, Bilalpada, Gokhiware, Vasai 401202
**CIN:** U23109MH2023PTC401042 **Email:** accounts@kasliwalprojects.com **Contact No.** 95884 35948

The Board feels that presence of Mrs. Kunjal Nishit Shah on the Board is desirable and would be beneficial to the company and hence recommended resolution for adoption.

None of the Directors, except Mrs. Kunjal Nishit Shah is concerned or interested in this resolution.

The Directors recommend this resolution for approval as an Ordinary resolution.

**ITEM NO. 6**

Mrs. Dinal Vinit Gandhi was appointed as an Additional Director by the Board of Director with effect from 02nd April, 2024 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing his candidature for appointment as Director of the Company in accordance with the provisions of the Companies Act, 2013.

The Board feels that presence of Mrs. Dinal Vinit Gandhi on the Board is desirable and would be beneficial to the company and hence recommended resolution for adoption.

None of the Directors, except Mrs. Dinal Vinit Gandhi is concerned or interested in this resolution.

The Directors recommend this resolution for approval as an Ordinary resolution.

**For and on behalf of the Company**
**For Samatva Home Solutions Private Limited**

SAMATVA HOME SOLUTIONS PVT. LTD. VASAI (E)

**Nitish Padam Jain**
**Director**
**DIN: 01902557**

**Date: 02/09/2024**
**Place: Vasai**

# SAMATVA HOME SOLUTIONS PRIVATE LIMITED

**Registered Office:** Gala No. 3, S. NO. 66, H. NO. 1, Bilalpada, Gokhiware, Vasai East, Thane 401202
**CIN:** U23109MH2023PTC401042 **Email:** accounts@kasliwalprojects.com **Contact No.** 91673 45511

## BOARD'S REPORT

Dear Members,

The Board is pleased to submit its 01st Annual Report of **SAMATVA HOME SOLUTIONS PRIVATE LIMITED** ("the Company") along with the Audited Financial Statements for the Financial Year ended 31st March, 2024.

### 1. PERFORMANCE AND FINANCIAL HIGHLIGHTS

The Company's financial performance, for the year ended March 31, 2024:

( Rs in Hundred )

| Particulars | 31st March, 2024 Amount (Rs. In Hundred) |
|---|---|
| **Total Income** | **79714.40** |
| **Total Expenses** | **127229.53** |
| **Profit / (Loss) before Tax** | **(47515.13)** |
| Less: Current Tax | 482.10 |
| Less: Deferred Tax | - |
| Less: - MAT Credit Entitlement | - |
| **Profit / (Loss) after Tax** | **(47997.23)** |

### 2. STATE OF AFFAIRS AND FUTURE PROSPECTS

Your director view of the expected expansion in the business, the Directors are hopeful of the better result in the future.

### 3. CHANGES IN BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been change in the constitution of Board during the year. As mentioned below:

| Sr. No. | Name of the Person | DIN | Designation | Date of Appointment | Date of Cessation |
|---|---|---|---|---|---|
| 1 | Anish Padam Jain | 01873762 | Additional Director | 27/07/2023 | - |
| 2 | Vinay Narendra Dedhia | 09221452 | Director | 18/04/2023 | 27/03/2024 |

However after the end of the financial year following Additional Directors were appointed as mentioned below:

| Sr. No. | Name of the Person | DIN | Designation | Date of Appointment | Date of Cessation |
|---|---|---|---|---|---|
| 1 | Lipi Pankil Shah | 10572606 | Additional Director | 02/04/2024 | - |

| | | | | | |
|---|---|---|---|---|---|
| 2 | Dinal Vinit Gandhi | 10575309 | Additional Director | 02/04/2024 | - |
| 3 | KUNJAL NISHIT SHAH | 10574357 | Additional Director | 02/04/2024 | |

Further, Mr. Anish Padam Jain being eligible to be appointed as Director of the Company, Company has offered him to be regularize as the Director of the Company. Therefore the Board of Director recommend to the shareholder to regularized Mr. Anish Padam Jain in the ensuring Annual General Meeting as the Director of the Company

## 4. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL

The following are the Directors and Key Managerial Personnel of the Company as on closure of Financial year 2023-24 :

| Sr. No. | Name of the Person | Din | Designation | Date of Appointment |
|---|---|---|---|---|
| 1. | Nitish Padam Jain | 01902557 | Director | 18/04/2023 |
| 2. | Rushabh Nenshi Gada | 10121090 | Director | 18/04/2023 |
| 6 | Anish Padam Jain | 01873762 | Additional Director | 27/07/2023 |

## 5. BOARD'S COMMENT ON THE AUDITORS' REPORT

The auditor's Report does not contain any qualification, reservation, adverse remarks,or disclaimers. Notes to accounts are self-explanatory and does not call for any further comments.

## 6. AUDIT OBSERVATIONS

There are no qualifications, reservations or adverse remark or disclaimer made by the Auditor in his report.

## 7. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors duly met (6) Six times during the financial year from 18th April, 2023 to 31st March, 2024. The dates on which the meetings were held are as follows:

| Sr. No. | Date of Board meeting | Nitish Padam Jain | Rushabh Nenshi Gada | Anish Padam Jain | Vinay Narendra Dedhia |
|---|---|---|---|---|---|
| 1. | 19/04/2023 | Present | Present | NA | Present |
| 2. | 27/04/2023 | Present | Present | NA | Present |
| 3. | 22/06/2023 | Present | Present | NA | Present |
| 4. | 04/07/2023 | Present | Present | NA | Present |
| 5 | 27/07/2023 | Present | Present | Present | Present |
| 6 | 27/03/2024 | Present | Present | Present | NA |

The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

**8. NUMBER OF GENERAL MEETINGS:**

| Sr. No | Type of Meeting | Date of Meeting | Members entitle to attend | Members attended | Percentage of Holding |
|---|---|---|---|---|---|
| 1. | Annual General Meeting | - | - | - | - |

**9. PARTICULARS OF LOANS AND INVESTMENT**

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

**10. WEB LINK OF ANNUAL RETURN, IF ANY**

The company doesn't have any website. Therefore, no need for publication of Annual Return.

**11. STATUTORY AUDITOR**

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company in its Board of Directors Meeting approved the appointment of **M/s Swaroop Jain & Co**, Chartered Accountants (ICAI Firm Registration Number: 112058W) as a Statutory Auditor for a period of 1 year commencing from 18thApril, 2023 to 31st March, 2024 and being eligible for offer themselves for re-appointment for 5 years commencing from the 01/04/2024 to the financial year ending on 31/03/2029, in an ensuring Annual General Meeting.

**12. MATERIAL CHANGES AND COMMITMENTS**

There have been no material changes and commitments occurred between the end of the financial year to which the financial statements relate and the date of this Report, which affect the Financial position of the Company.

**13. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the Regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**14. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors would like to inform the Members that the Audited Accounts for the financial Pursuant to Section 134(5) of the Companies Act, 2013, Directors of the Company hereby state and confirm that:

1) In the preparation of the annual accounts, the financial year ended 31st March ,2024the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

2) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as the Company has incurred **Loss** in the financial year ended 31st March 2024.

3) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

4) The Directors have prepared Annual accounts of the Company have been prepared on a 'going concern' basis;

5) The Company being unlisted , sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down Internal Financial controls is not applicable to the Company.

6) The directors had derived proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**15. COMPLIANCE WITH SECRETARIAL STANDARD:**

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

**16. DEPOSITS**

The Company has not accepted any deposits under section 73 of the Companies Act, 2013 during the year.

**17. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE ["POSH"]:**

Since, the company is newly incorporated, there are no employees in the company. Hence, the provision is not applicable.

**18. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

There is Related Party Transactions during the year ended 31st March, 2024 as mentioned in the **Annexure-A**

**19. DETAILS OF FRAUD REPORTED BY AUDITORS**

There were no frauds reported by the Statutory Auditors under provisions of Section 143(12) of the Companies Act, 2013 and rules made thereunder.

**ACKNOWLEDGMENT**

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.
The board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders

**For and on behalf of the Board**
**Samatva Home Solutions Private Limited**

For SAMATVA HOME SOLUTIONS PVT. LTD.

Director

**Nitish Padam Jain**
**Chairman & Director**
**DIN: 01902557**

**Dated: 02/09/2024**
**Place: Thane**

**Annexure A**

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: **No Transaction**
2. Details of contracts or arrangements or transactions at Arm's length basis.

| Name (s) of the related party | Nature of relationship | Nature of contracts/arrangements /transaction | Duration of the contracts/arrangements/transaction | Salient terms of the contracts or arrangements or transaction including the value, if any (Rs.) | Date of approval by the Board | Amount paid as advances, if any |
|---|---|---|---|---|---|---|
| Sumeet Steel | Director Is Proprietor | Sales | For the year ending 31st March, 2024 | 30,84,847 | 19th April, 2023 | - |
| Sumeet Steel | Director Is Proprietor | Purchases | For the year ending 31st March, 2024 | 1,07,36,088 | 19th April, 2023 | - |
| Suyukti Home Solutions Private Limited | Common Director | Sales | For the year ending 31st March, 2024 | 19,13,284 | 19th April, 2023 | - |
| Suyukti Home Solutions Private Limited | Common Director | Purchases | For the year ending 31st March, 2024 | 56,533 | 19th April, 2023 | - |
| Kasliwal Projects Private Limited | Common Director | Purchases | For the year ending 31st March, 2024 | 13,55,336 | 19th April, 2023 | - |

**For and on behalf of the Board**
**Samatva Home Solutions Private Limited**

For SAMATVA HOME SOLUTIONS PVT. LTD.

Director

**Nitish Padam Jain**
**Chairperson & Director**
**DIN: 01902557**

**Dated: 02/09/2024**
**Place: Mumbai**

# SWAROOP JAIN & CO.

## CHARTERED ACCOUNTANTS

H OFF. 802, Wallfort House, Opp: Eagle Bakery, Near Citi Centre Mall, S V Road, Goregaon West, Mumbai-400104 Tel.No-022-35123273,Email: swaroopjain.co@gmail.com Website: swaroopjain.in


## INDEPENDENT AUDITORS' REPORT

The Members of **Samatva Home Solutions Private Limited**

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of **Samatva Home Solutions Private Limited** ("the Company"), which comprise the balance sheet as at **March 31, 2024**, and the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2024**, the **LOSS** and its cash flows for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance, Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements maybe influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the audit period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company

**Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we state that the said order is not applicable to the company.

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounting Standards) Rules, 2021**;

(e) On the basis of the written representations received from the directors as on **March 31, 2024** taken on record by the board of directors, none of the directors is disqualified as on **March 31, 2024** from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph II (a) (b) above on reporting under Section 143(3)(b) of the Act and paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

(g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;
b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
d. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

   - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
   - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

e. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

   - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
   - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

f. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) and (e) contain any material mis-statement.

g. The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.

h. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act for maximum permissible managerial remuneration, is not applicable to the company.

e. Based on our examination, which included test checks, the Company has used Microsoft excel and accounting softwares for maintaining its books of account for the financial year ended March 31, 2024, while microsoft excel does not have a feature of recording audit trail (edit log) facility other softwares used for recording other relevant transactions have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

**For Swaroop Jain & Co.**
**Chartered Accountants**
**FRN: 112058W**

SWAROOP JAIN & CO. MUMBAI FR No. 112058W Chartered Accountants

**(CA Saurabh Jain)**
**Partner**
**M No: 141336**
**UDIN: 24141336BKCUTY8030**
**Place: Mumbai.**
**Date: September 02, 2024**

SAMATVA HOME SOLUTIONS PRIVATE LIMITED
CIN: U23109MH2023PTC401042
Balance Sheet As On 31st March, 2024

(Figures in Hundreds)

| Particulars | Note No. | FY 2024 | FY 2023 |
|---|---|---|---|
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 2 | 1,000.00 | - |
| (b) Reserves and surplus | 3 | (47,997.23) | - |
| (c) Money Received against share warrents | | | |
| 2 Share application money pending allotments | | - | - |
| 3 Non-current liabilities | | | |
| (a) Long-term borrowings | 4 | 2,24,028.46 | - |
| (b) Deferred tax liabilities (net) | 5 | 482.10 | - |
| (c) Other Long Term Liabilities | | - | |
| (d) Long term provision | | - | |
| 4 Current liabilities | | | |
| (a) Short Term Borrowings | 6 | - | - |
| (b) Trade payables | 7 | 42,942.93 | - |
| (A) total outstanding dues of micro enterprises and small enterprises | | 25,000.94 | - |
| (B) total outstanding dues of Creditors other than micro enterprises and small enterprises | | 17,941.99 | - |
| (c) Other current liabilities | 8 | 3,196.49 | - |
| (d) Short-term provisions | 9 | - | - |
| TOTAL | | 2,23,652.75 | - |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (i) Property, Plant and Equipment | | 1,26,433.97 | - |
| (ii) Intangible assets | 10 | - | - |
| (iii) Capital Work in progress | | - | - |
| (iv) Intangible Assets under Development | | - | - |
| (b) Non-current investments | 11 | - | - |
| (c) Deferred Tax Assets | 12 | - | - |
| (d) Long term loans and Advances | 13 | - | - |
| (e) Other Non Current Assets | 14 | - | - |
| 2 Current assets | | | |
| (a) Current Investments | | | |
| (b) Inventories | 15 | 45,245.00 | - |
| (c) Trade receivables | 16 | 24,542.14 | - |
| (d) Cash and cash equivalents | 17 | 649.66 | - |
| (e) Short-term loans and advances | 18 | 26,781.98 | - |
| (f) Other Current Assets | 19 | - | - |
| TOTAL | | 2,23,652.75 | - |

**See accompanying notes forming part of the financial statements**

In terms of our report attached.

**For Swaroop Jain & Co.**
**Chartered Accountants**
**Firm Registration No. 112058W**

**Saurabh Jain**
**Partner**
**UDIN: 24141336BKCUTY8030**
**Place: Mumbai**
**Date: Sep 02, 2024**

**For Samatva Home Solutions Private Limited**

**Anish Padam Jain**
**(Director)**
**DIN: 01873762**

**Nitish Padam Jain**
**(Director)**
**DIN: 01902557**

SAMATVA HOME SOLUTIONS PRIVATE LIMITED

CIN: U23109MH2023PTC401042

Statement Of Profit And Loss Account For The Year Ended March 31, 2024

(Figures in Hundreds)

| | Particulars | Note No. | Figures for the current reporting period | Figures for the previous reporting period |
|---|---|---|---|---|
| | | | Rs. | Rs. |
| I | Revenue from operations (gross) | 20 | 79,714.40 | - |
| | Less: Excise Duty | | | |
| | Revenue from operations (net) | | **79,714.40** | - |
| II | Other Income | 21 | - | - |
| III | **Total Income (I+II)** | | **79,714.40** | - |
| IV | **Expenses** | | | |
| | (a) Cost of materials consumed | 22 | 59,981.23 | - |
| | (b) Purchase of Stock in Trade | 23 | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 24 | (35,072.75) | - |
| | (d) Employee benefits expenses | 25 | 33,541.01 | - |
| | (e) Finance costs | 26 | 64.11 | - |
| | (f) Depreciation and amortisation expenses | 10 | 17,561.05 | - |
| | (g) Other expenses | 27 | | |
| | --Direct | | 44,885.92 | - |
| | --Indirect | | 6,268.96 | - |
| | **Total Expenses** | | **1,27,229.53** | - |
| V | **Profit before exceptional and extraordinary items and tax** | | **(47,515.13)** | - |
| VI | **Exceptional Items** | | - | - |
| VII | **Profit before extraordinary items and tax** | | (47,515.13) | - |
| VIII | **Extraordinary items (Profit /Loss on sale of Equity Shares)** | | - | - |
| IX | **Profit before Tax** | | (47,515.13) | - |
| X | **Tax Expense:** | | **482.10** | - |
| | (a) Current tax expense | | - | - |
| | (b) Deferred tax | | 482.10 | - |
| XI | **Profit / (Loss) for the period from continuing operations** | | (47,997.23) | - |
| XII | **Profit / (Loss) from discontinuing operations** | | - | - |
| XIII | **Tax from discontinuing operations** | | - | - |
| XIV | **Profit/ (Loss) from discontinuing operations** | | - | - |
| XV | **Profit/(Loss) for the Period** | | **(47,997.23)** | - |
| XVI | **Earning per equity share:** | 28 | | |
| | (1) Basic | Rs. | (479.97) | - |
| | (2) Diluted | Rs. | (479.97) | - |

In terms of our report attached.
For Swaroop Jain & Co.
Chartered Accountants
Firm Registration No. 112058W

Saurabh Jain
Partner
UDIN: 24141336BKCUTY8030
Place: Mumbai
Date: Sep 02, 2024

For Samatva Home Solutions Private Limited

Anish Padam Jain
(Director)
DIN: 01873762

Nitish Padam Jain
(Director)
DIN: 01902557

## SAMATVA HOME SOLUTIONS PRIVATE LIMITED

**Statement of Cash Flows for the Financial Year 2023-24** (Figures in Hundreds)

| | | FY 2024 | FY 2023 |
|---|---|---|---|
| A | **Cash Flows from Operating Activities:** | | |
| | **Net Profit before Taxation and Prior Period & Extraordinary Items** | -47,515.13 | 0.00 |
| | **Adjustments for :** | | |
| | Depreciation on Fixed Assets | 17,561.05 | 0.00 |
| | Finance Costs | 64.11 | 0.00 |
| | Adjustments routed through other comprehensive Income | 0.00 | 0.00 |
| | Interest and Other Income | 0.00 | 0.00 |
| | **Operating Profit before Working Capital Changes** | -29,889.97 | 0.00 |
| | **Adjustments for Working Capital Changes :** | | |
| | Changes in Inventories | -45,245.00 | 0.00 |
| | Changes in Trade Receivables | -24,542.14 | 0.00 |
| | Changes in Short Term Loans and Advances | -26,781.98 | 0.00 |
| | Changes in Short Term Borrowings | 0.00 | 0.00 |
| | Changes in Trade Payables | 42,942.93 | 0.00 |
| | Changes in Other Current Liabilities | 3,196.49 | 0.00 |
| | Changes in Short Term Provisions | 0.00 | 0.00 |
| | Changes in other current assets | 0.00 | 0.00 |
| | **Net cash generated from Operating Activities** | -80,319.67 | 0.00 |
| | Income Taxes Paid | 0.00 | 0.00 |
| | **Cash Flow before Prior Period and Extraordinary Items** | -80,319.67 | 0.00 |
| | Cash Flow from Prior Period and Extraordinary Items | 0.00 | 0.00 |
| | **Net Cash Flow from Operating Activities ----------(A)** | -80,319.67 | 0.00 |
| B | **Cash Flow from Investing Activities :** | | |
| | Purchase of Fixed Assets | -1,43,995.02 | 0.00 |
| | Interest and Other Income | 0.00 | 0.00 |
| | Purchase/Sales of investments | 0.00 | 0.00 |
| | Investment in Shares | 0.00 | 0.00 |
| | Deposits | 0.00 | 0.00 |
| | **Net Cash Flow from Investing Activities ----------(B)** | -1,43,995.02 | 0.00 |
| C | **Cash Flow from Financing Activities :** | | |
| | Issue of Share Capital | 1,000.00 | 0.00 |
| | Securities Premium Received | 0.00 | 0.00 |
| | Long Term Borrowings | 2,24,028.46 | 0.00 |
| | Loans and Advances | 0.00 | 0.00 |
| | Finance Costs | -64.11 | 0.00 |
| | **Net Cash Flow from Financing Activities ----------(C)** | 2,24,964.35 | 0.00 |
| | **Net Increase in Cash and Cash Equivalents (A) + (B) + ( C)** | 649.66 | 0.00 |
| | **Cash & Cash Equivalents at the beginning of the period** | 0.00 | 0.00 |
| | **Cash & Cash Equivalents at the end of the period** | 649.66 | 0.00 |

**For Swaroop Jain & Co.**
**Chartered Accountants**
**Firm Registration No. 112058W**

**Saurabh Jain**
**Partner**
**UDIN: 24141336BKCUTY8030**
**Place: Mumbai**
**Date: Sep 02, 2024**

**For Samatva Home Solutions Private Limited**

**Anish Padam Jain**
**(Director)**
**DIN: 01873762**

**Nitish Padam Jain**
**(Director)**
**DIN: 01902557**

STATEMENT OF CHANGES IN EQUITY

Statement of changes in equity for the period ended March 31, 2024

(Figures in Hundreds)

| B. Other Equity | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Balance at the beginning of the reporting period | Changes in accounting policy/prior period items | Restated balance at the beginning of the reportin g period | Total Comprehensi ve Income for the year | Dividends | Transfer to retained earnings | Any other change | Balance at the end of reporting period |
| i) Equity component of other financial instruments | - | - | - | - | - | - | - | - |
| ii) retained earnings | 0.00 | - | - | 0.00 | - | -47,997.23 | 0.00 | -47,997.23 |
| iii) reserves | - | - | - | - | - | - | - | - |
| 1.1 Reserves representing unrealised gain/losses | - | - | - | - | - | - | - | - |
| Revaluation surplus | - | - | - | - | - | - | - | - |
| Exchange differences on translating the financial Statements of a foreign operation | - | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| 1.2 Other reserves to be specified separately | - | - | - | - | - | - | - | - |
| Securities premium | 0.00 | - | - | - | - | - | - | 0.00 |
| iii) Total Reserves | - | - | - | - | - | - | - | - |
| iv) Money received against share warrants | - | - | - | - | - | - | - | - |
| v) Others | - | - | - | - | - | - | - | - |

**SAMATVA HOME SOLUTIONS PRIVATE LIMITED**
**Notes Annexed To And Forming Part Of The Balance Sheet**

**Note -2. SHARE CAPITAL** (Rs. in Hundreds)

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| | Number of shares | Rs. | Number of shares | Rs. |
| **(a) Authorised** | 50,000.00 | 5,000.00 | 0.00 | 0.00 |
| 50,000 Equity shares of Rs.10/- each with voting rights | | | | |
| **(b) Issued, Subscribed and Paid up** | | | | |
| 10000 Equity shares of Rs.10 each with voting rights | 10,000.00 | 1,000.00 | 0.00 | 0.00 |
| **Total** | **10,000.00** | **1,000.00** | **0.00** | **0.00** |

**List of Shareholders holding more than 5% share capital**

| Name of Shareholders | No. of Shares | % | Value/Share | Total Value (Rs. In hundreds) |
|---|---|---|---|---|
| ANISH PADAM JAIN | 2,500 | 25.00% | 10 | 250.00 |
| NITISH PADAM JAIN | 2,500 | 25.00% | 10 | 250.00 |
| RUSHABH NENSHI GADA | 2,500 | 25.00% | 10 | 250.00 |
| DINAL VINIT GANDHI | 1,250 | 12.50% | 10 | 125.00 |
| LIPI PANKIL SHAH | 625 | 6.25% | 10 | 62.50 |
| KUNJAL NISHIT SHAH | 625 | 6.25% | 10 | 62.50 |
| **TOTAL** | **10,000.00** | **100%** | | **1000.00** |

TERMS/RIGHTS ATTACHED TO EQUITY SHARE :

The company has only one class of share capital i.e. equity shares having face value of Rs. 10 per share
Each holder of equity share is entitled to one vote per share.
The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting,except in case of interim dividend.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**NOTE 2A. SHARES HELD BY PROMOTORS**

| | Current Reporting Period | | Previous reporting Period | |
|---|---|---|---|---|
| **Promotor's Name** | **No of shares** | **% of Total Shares % Change during the Year** | **No of shares** | **% of Total Shares % Change during the Year** |
| ANISH PADAM JAIN | 2,500 | 25% | 0 | 0% |
| | | 25% | | 0% |
| NITISH PADAM JAIN | 2,500 | 25% | 0 | 0% |
| | | 25% | | 0% |
| RUSHABH NENSHI GADA | 2,500 | 25% | 0 | 0% |
| | | 25% | | 0% |
| DINAL VINIT GANDHI | 1,250 | 13% | 0 | 0% |
| | | 13% | | 0% |
| LIPI PANKIL SHAH | 625 | 6% | 0 | 0% |
| | | 6% | | 0% |
| KUNJAL NISHIT SHAH | 625 | 6% | 0 | 0% |
| | | 6% | | 0% |
| **Total** | **10,000.00** | | | |

**NOTE- 2B. STATEMENTS OF CHANGES IN EQUITY** (Rs. in Hundreds)

| Particulars | Current Reporting Period | Previous reporting Period |
|---|---|---|
| Balance at the beginning of the current reporting period | **0.00** | **0.00** |
| Changes in Equity Share Capital due to prior period error | 0.00 | 0.00 |
| Related Balance at the beiginning of the current reporting period | 0.00 | 0.00 |
| Changes in Equity Share Capital during the current year | | |
| --Fresh Issue of shares | 1,000.00 | |
| ---Shares issued on exercise of ESOP | 0.00 | 0.00 |
| ---Shares issued as Right Issue | 0.00 | 0.00 |
| Balance at the end of the current reporting period | 1,000.00 | 0.00 |

**For The Period Of Five Years Immediately Preceding The Date As At Which The Balance Sheet Is Prepared:**

(A) "NIL" Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.
(B)"NIL" Aggregate number and class of shares allotted as fully paid-up by way of bonus shares.
(C)"NIL" Aggregate number and class of shares bought back.

**Shares In Respect Of Each Class In The Company Held By Its Holding Company Or Its Ultimate Holding Company Including Shares Held By Or By Subsidiaries Or Associates Of The Holding Company Or The Ultimate Holding Company In Aggregate**

"NIL"

NOTE-10

FIXED ASSETS - Tangible Assets

(Rs. in Hundreds)

| | | GROSS BLOCK | | | | DEPRECIATION | | | | IMPAIRMENT | RESIDUAL | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| S.No | Particulars | Balance as on 01-Apr-23 | Additions | Deductions | Balance as on 31-Mar-24 | Opening 01-Apr-23 | Deductions | For the year | upto 31-Mar-24 | As at 31-Mar-24 | VALUE 5% | As at 31-Mar-24 | As at 31-Mar-23 |
| A | Property Plant & Equipment | | | | | | | | | | | | |
| 1 | Office Equipment | | | | | | | | | | | | |
| | ---Owned | 0.00 | 882.36 | 0.00 | 882.36 | 0.00 | 0.00 | 230.74 | 230.74 | 0.00 | 44.12 | 651.62 | 0.00 |
| 2 | Computers | | | | | | | | | | | | |
| | ---Owned | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Motor Vehicle | | | | | | | | | | | | |
| | ---Owned | 0.00 | 950.00 | 0.00 | 950.00 | 0.00 | 0.00 | 11.45 | 11.45 | 0.00 | 47.50 | 938.55 | 0.00 |
| 4 | Motor Vehicle | | | | | | | | | | | | |
| | ---Owned | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Plant & Machinery | | | | | | | | | | | | |
| | ---Owned | 0.00 | 1,42,022.66 | 0.00 | 1,42,022.66 | 0.00 | 0.00 | 17,294.43 | 17,294.43 | 0.00 | 7,101.13 | 1,24,728.23 | 0.00 |
| 6 | Furniture & Fixtures | | | | | | | | | | | | |
| | ---Owned | 0.00 | 140.00 | 0.00 | 140.00 | 0.00 | 0.00 | 24.43 | 24.43 | 0.00 | 7.00 | 115.57 | 0.00 |
| | | | | | | | | | | | | | |
| | TOTAL | 0.00 | 1,43,995.02 | 0.00 | 1,43,995.02 | 0.00 | 0.00 | 17,561.05 | 17,561.05 | 0.00 | 7,199.75 | 1,26,433.97 | 0.00 |
| | | | | | | | | | | | | | |
| B | Intangible Assets | | | | | | | | | | | | |
| | Trademark | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Patent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Previous Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The Company has not done any revaluation of its Property Plant and Equipment. In case of any revalution company shall get the revalustion done by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

## CAPITAL WORK IN PROGRESS (CWIP)

(a) Ageing Schedule

| CWIP | Amount in CWIP for a period of | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 Years | More than 3 years | |
| Projects in progress | NIL | | | | |
| Projects temporarily suspended | | | | | |

(b) Completion Schedule

| CWIP | To be Completed in | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 Years | More than 3 years | |
| Project 1 | NIL | | | | |
| Project 2 | | | | | |

## INTANGIBLE ASSETS

Office Equipment

| Instangible Assets under Development | Amount in CWIP for a period of | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 Years | More than 3 years | |
| Project 1 | NIL | | | | |
| Project 2 | | | | | |

(b) Completion Schedule

| Instangible Assets under Development | To be Completed in | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 Years | More than 3 years | |
| Project 1 | NIL | | | | |
| Project 2 | | | | | |

SAMATVA HOME SOLUTIONS PRIVATE LIMITED

Notes Annexed To And Forming Part Of The Balance Sheet

Note 3: RESERVES AND SURPLUS

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| **(A) Securities Premium** | | |
| Opening balance | 0.00 | 0.00 |
| Add/Less: Changes during the year | 0.00 | 0.00 |
| **Closing Balance** | **0.00** | **0.00** |
| | | |
| **(B) Surplus / (Deficit) in Statement of Profit and Loss** | | |
| Opening balance | 0.00 | 0.00 |
| Add: Profit / (Loss) for the year | -47,515.13 | 0.00 |
| Add: Comprehensive Income for the year | 0.00 | 0.00 |
| Less: Prior Period Adjustment | 0.00 | 0.00 |
| Less: Provision for Income Tax | 0.00 | 0.00 |
| Less: Provision for Deferred Tax | 482.10 | 0.00 |
| **Closing balance** | **-47,997.23** | **0.00** |
| **Total** | **-47,997.23** | **0.00** |

Note 4: LONG TERM BORROWINGS

(Rs. in Hundreds)

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| | Secured | Unsecured | Secured | Unsecured |
| Unsecured Loan from Directors: | | | | |
| Nitish Jain (Sumeet Steel) | 0.00 | 1,38,676.11 | 0.00 | 0.00 |
| Rushabh Nenshi Gada | 0.00 | 45,435.00 | 0.00 | 0.00 |
| Dinal Vinit Gandhi | 0.00 | 19,967.45 | 0.00 | 0.00 |
| Lipi Pankil Shah | 0.00 | 9,974.95 | 0.00 | 0.00 |
| Kunjal Nishit Shah | 0.00 | 9,974.95 | 0.00 | 0.00 |
| **TOTAL** | **0.00** | **2,24,028.46** | **0.00** | **0.00** |

PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST

"NIL"

Note 5 DEFERRED TAX LIABILITY

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| **Opening Balance** | **0.00** | - |
| Add: Deferred tax Liabilities | 482.10 | - |
| Less: DTA Adjusted | 0.00 | - |
| **TOTAL** | **482.10** | - |

Note 6: SHORT TERM BORROWINGS

(Rs. in Hundreds)

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| | Secured | Unsecured | Secured | Unsecured |
| **Loans repayable on demand from Banks** | 0.00 | | 0.00 | |
| Current portion of Long term Liability | 0.00 | | 0.00 | |
| **TOTAL** | **0.00** | **0.00** | **0.00** | **0.00** |

PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST

"NIL"

Note 7: TRADE PAYABLES (Rs. in Hundreds)

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| | MSME Dues | Others | MSME Dues | Others |
| A) Towards Related Parties | | | | |
| Sumeet Steel-Cr | 8,128.29 | 0.00 | | |
| Kasliwal Projects Pvt Ltd. | 2,584.25 | 0.00 | | |
| Kasliwal Projects Pvt Ltd Rent | 14,288.40 | 0.00 | | |
| B) Other Trade Payables | | | | |
| Arohi Air Tech | | 159.30 | | 0.00 |
| Asahi India Glass Ltd | | 3,191.76 | | |
| Durga Electrical | | 582.02 | | |
| Handy Logistics | | 412.30 | | |
| KRISH IMPEX | | -890.67 | | |
| Nandu Plumber | | 174.25 | | |
| Prashant K Patil | | 28.20 | | |
| RISHIKA HYDRO PNEUMATIC | | 0.00 | | |
| SAINT GOBAIN INDIA PVT LTD | | -1,367.95 | | |
| Sai Nutan Cutting | | 108.04 | | |
| Sai Nutan Tempo Service | | 8.00 | | |
| SHARMA TANSPORTS | | 0.00 | | |
| Shree Samarthkrupa Engineering | | 102.06 | | |
| SHUBHSHILP KITCHENWARE | | 39.51 | | |
| Siddhivinayak Enterprises | | 55.67 | | |
| Srishti Enterprises | | 3,575.80 | | |
| SS Gas & Equipments | | 28.32 | | |
| Star Fabricators | | 1,227.35 | | |
| Super Pneumatics & Hydraulic Co. | | 37.95 | | |
| Udaya Udhyog | | 10,439.64 | | |
| Vasai Hydraulics | | 30.44 | | |
| **TOTAL** | **25,000.94** | **17,941.99** | **0.00** | **0.00** |

Ageing Analysis

Outstanding for following periods from due date of payment/transaction date

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| Less than 1 Year | 25,000.94 | 17,941.99 | 0.00 | 0.00 |
| 1-2 Years | 0.00 | 0.00 | 0.00 | 0.00 |
| 2-3 Years | 0.00 | 0.00 | 0.00 | 0.00 |
| More than 3 years | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total** | **25,000.94** | **17,941.99** | **0.00** | **0.00** |

Disclosure under section 22 of the MICRO, SMALL & MEDIUM DEVELOPMENT ACT 2006 (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Principal amount remaining unpaid to suppliers | 25,000.94 | 0.00 |
| Interest due on the above mentioned principal | "Nil" | "Nil" |
| Amount of interest paid by the company in terms of section 16 | "Nil" | "Nil" |
| Amount of Interest due and payable for the period of delay in making payment but without adding the interest as specified | "Nil" | "Nil" |
| Amount of interest accrued and remainig unpaid | "Nil" | "Nil" |

The dues has been determined on the basis of intimation received from "supplier" regarding their status under the Act.

Note 8 OTHER CURRENT LIABILITIES

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| **Dues towards Statutory Authorities** | | |
| GST Payable | 0.00 | 0.00 |
| TDS Liability | 484.89 | 0.00 |
| **Expenses Payable** | 0.00 | 0.00 |
| **Liability towards Related Parties** | 0.00 | 0.00 |
| **Liability related to Expenses** | | |
| Goyal & Shah LLP | 90.70 | 0.00 |
| Electricity Bill Payable | 2,320.90 | 0.00 |
| Salary Payable | 0.00 | 0.00 |
| Swaroop Jain and Co | 300.00 | 0.00 |
| **Total** | **3,196.49** | **0.00** |

Note 9 SHORT TERM PROVISIONS

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Provision for Income Tax | 0.00 | 0.00 |
| **Total** | **0.00** | **0.00** |

Note 11 NON CURRENT INVESTMENTS

**At cost unless otherwise specified**

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| **Investments in Equity Instruments** | 0.00 | 0.00 |
| **Others** | 0.00 | 0.00 |
| **Total** | **0.00** | **0.00** |

Details of quoted/unquoted Investments (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Aggregate amount of unquoted investments | | |
| --Book Value | 0.00 | 0.00 |
| Aggregate amount of Quoted investments | | |
| --Book Value | 0.00 | 0.00 |
| --Market Value | 0.00 | 0.00 |

Title deeds of immovable Property not held in name of the Company

| Description of the Property | Gross Value | Title Deed held in the name of | Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director | Reason for not being held in the name of the company |
|---|---|---|---|---|
| NIL | | | | |
| | | | | |

Note: No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

Note 12: DEFERRED TAX ASSETS (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Opening Balance | 0.00 | 0.00 |
| Less: Current year deferred tax liability adjusted | 0.00 | 0.00 |
| Add: Deferred tax Assets | 0.00 | 0.00 |
| **TOTAL** | **0.00** | **0.00** |

Note 13 LONG TERM LOANS AND ADVANCES (Rs. in Hundreds)

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| To Related Parties | 0.00 | | 0.00 | |
| Others | 0.00 | | 0.00 | |
| **Total** | **0.00** | **0.00** | **0.00** | **0.00** |

| Type of Borrower | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
|---|---|---|---|---|
| Repayable on Demand | | | | |
| Promotors | 0.00 | 0.00 | 0.00 | 0.00 |
| Directors | 0.00 | 0.00 | 0.00 | 0.00 |
| KMPs | 0.00 | 0.00 | 0.00 | 0.00 |
| Related Parties | 0.00 | 0.00 | 0.00 | 0.00 |
| without specifying any terms or period of repayment | | | | |
| Promotors | 0.00 | 0.00 | 0.00 | 0.00 |
| Directors | 0.00 | 0.00 | 0.00 | 0.00 |
| KMPs | 0.00 | 0.00 | 0.00 | 0.00 |
| Related Parties | 0.00 | 0.00 | 0.00 | 0.00 |

Note 14 NON CURRENT ASSETS

(At lower of cost and net realisable value) (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Deposits | 0.00 | |
| Total | 0.00 | 0.00 |

Note 15 INVENTORIES

(At lower of cost and net realisable value) (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Raw Materials | | |
| ---In Stock | 10,172.25 | 0.00 |
| W I P | 0.00 | 0.00 |
| ---In Stock | 0.00 | 0.00 |
| Stock-in-trade(in respect of goods acquired for trading)/Fi | | |
| ---In Stock | 35,072.75 | 0.00 |
| Total | 45,245.00 | 0.00 |

Note 16 TRADE RECEIVABLES (Rs. in Hundreds)

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| Disputed | | | | |
| Undisputed | | | | |
| Related Parties | | | | |
| Suyukti Home Solutions Pvt Ltd | 12,426.47 | | | |
| Others | | | | |
| Bombay Kookware Private Limited | 221.30 | | | |
| Fareedsons Aluminium Limited | 1,981.73 | | | |
| Mukti Kitchenware Private Limited | 874.65 | | | |
| Pearl Thermoplast Private Limited | 2,933.18 | | | |
| Pearl Thermoplast Pvt Ltd Silvasa | 4,965.87 | | | |
| S3 Appliances | 982.47 | | | |
| Veer Cookers & Cookwares LLP | 156.47 | | | |
| TOTAL | 24,542.14 | 0.00 | 0.00 | 0.00 |

Ageing Analysis (Rs. in Hundreds)

Outstanding for following periods from due date of payment/transaction date

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| Less than 6 Months | 24,542.14 | 0.00 | 5,68,793.86 | 0.00 |
| 6 Months -1Year | 0.00 | 0.00 | 0.00 | 0.00 |
| 1-2 Years | 0.00 | 0.00 | 1,046.68 | 0.00 |
| 2-3 Years | | 0.00 | 0.00 | 0.00 |
| More than 3 years | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 24,542.14 | 0.00 | 5,69,840.54 | 0.00 |

Note 17 CASH AND CASH EQUIVALENTS (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Cash in Hand | | |
| Cash (Including Petty Cash) | 14.51 | 0.00 |
| Balance with Banks | | |
| ICICI Bank | 635.15 | 0.00 |
| Total | 649.66 | 0.00 |

Note 18 SHORT TERM LOANS AND ADVANCES

(Rs. in Hundreds)

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| Dues from Statutory Authorities | 0.00 | | 0.00 | |
| Advance Tax | 0.00 | | 0.00 | |
| GST Receivable | 26,626.98 | | | |
| TDS Receivable | 155.00 | | | |
| Other Dues | | | | |
| Duty Drawback Receivable | 0.00 | | 0.00 | |
| GST Export Receivable | 0.00 | | 0.00 | |
| **Total** | **26,781.98** | **0.00** | **0.00** | **0.00** |

(Rs. in Hundreds)

| Type of Borrower | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
|---|---|---|---|---|
| Repayable on Demand | | | | |
| Promotors | 0.00 | 0.00 | 0.00 | 0.00 |
| Directors | 0.00 | 0.00 | 0.00 | 0.00 |
| KMPs | 0.00 | 0.00 | 0.00 | 0.00 |
| Related Parties | 0.00 | 0.00 | 0.00 | 0.00 |
| without specifying any terms or period of repayment | | | | |
| Promotors | 0.00 | 0.00 | 0.00 | 0.00 |
| Directors | 0.00 | 0.00 | 0.00 | 0.00 |
| KMPs | 0.00 | 0.00 | 0.00 | 0.00 |
| Related Parties | 0.00 | 0.00 | 0.00 | 0.00 |

Note 19 OTHER CURRENT ASSETS

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Prepaid Expenses | 0.00 | 0.00 |
| **Total** | **0.00** | **0.00** |

Note 20 REVENUE FROM OPERATIONS

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| REVENUE FROM SALE OF PRODUCTS | | |
| EXPORTS | Nil | Nil |
| DOMESTIC | | |
| Sales | 84,813.66 | 0.00 |
| **Sub-Total** | 84,813.66 | 0.00 |
| Less: Excise Duty | 0.00 | |
| **Less: Debit Note & Sale Returns** | **5,322.79** | **0.00** |
| SUB-TOTAL | 79,490.87 | 0.00 |
| OTHER OPERATING REVENUE | | |
| Foreign Exchange Gain | 71.74 | 0.00 |
| Discount & Others | 151.79 | |
| Commission Income | 0.00 | 0.00 |
| Creditor for Goods Discount / Rounding Off | 0.00 | 0.00 |
| Debtors for Goods Discount / Rounding Off | 0.00 | 0.00 |
| **Total** | **79,714.40** | **0.00** |

**Note 21 OTHER INCOME**

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Interest on FD | 0.00 | 0.00 |
| Dividend | 0.00 | 0.00 |
| Other Non Operating Income | 0.00 | |
| Rent Income | 0.00 | 0.00 |
| **Total** | **0.00** | **0.00** |

**Note 22 RAW MATERIAL CONSUMED**

(Rs. in Hundreds)

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| RAW MATERIAL CONSUMED | | | | |
| IMPORTED | | | | |
| Opening Stock | 0.00 | 0.00 | 0.00 | 0.00 |
| Add: Purchases | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: closing Stock | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| OTHER PURCHASES | | | | |
| Opening Stock | 0.00 | 0.00 | 0.00 | 0.00 |
| Add: Purchases | 70,153.48 | | 0.00 | 0.00 |
| Less: closing Stock | 10,172.25 | 59,981.23 | 0.00 | 0.00 |
| | | | | |
| PACKING MATERIAL | | | | |
| Opening Stock | 0.00 | 0.00 | 0.00 | 0.00 |
| Add: Purchases | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: closing Stock | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| **Total** | | **59,981.23** | | **0.00** |

**Note 23 PURCHASES**

(Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| Purchases | 0.00 | 0.00 |
| Purchaes-Import | 0.00 | 0.00 |
| | | |
| **Total** | **0.00** | **0.00** |

(Rs. in Hundreds)

Note 24 CHANGES IN INVENTORIES

| Particulars | FY 2024 | | FY 2023 | |
|---|---|---|---|---|
| **Work In Progress** | | | | |
| Opening Stock | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: closing Stock | 0.00 | 0.00 | 0.00 | 0.00 |
| **Traded Goods** | | | | |
| Opening Stock | 0.00 | | 0.00 | |
| Less: closing Stock | 0.00 | 0.00 | 0.00 | 0.00 |
| **Finished Goods** | | | | |
| Opening Stock | 0.00 | | 0.00 | |
| Less: closing Stock | 35,072.75 | -35,072.75 | 0.00 | 0.00 |
| **Total** | | **-35,072.75** | | **0.00** |

Note 25 EMPLOYEE BENEFIT EXPENSES (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| **To Related Party** | | |
| Director's Remuneration | 0.00 | 0.00 |
| Incentives to Director | 0.00 | 0.00 |
| To Others | 31,642.05 | 0.00 |
| Salaries and wages | 0.00 | 0.00 |
| Staff Welfare | 1,898.96 | 0.00 |
| **Total** | **33,541.01** | **0.00** |

Note 26 FINANCE COST (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| **Interest Expenses** | | |
| Bank Interest | 0.00 | 0.00 |
| Other Borrowing Costs | 0.00 | 0.00 |
| Bank Charges | 64.11 | 0.00 |
| **Total** | **64.11** | **0.00** |

Note 27 OTHER EXPENSES (Rs. in Hundreds)

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| **Direct Expenses** | | |
| Packaging & Forwarding Expenses | 400.15 | 0.00 |
| Transportation | 3,492.16 | 0.00 |
| LOADING & UNLOADING CHARGES | 320.00 | 0.00 |
| Labour Job Charges | 734.00 | 0.00 |
| Factory Expenses | 4,092.67 | 0.00 |
| Electricity Charges | 18,956.60 | 0.00 |
| Manufacturing Expenses | 3,660.35 | 0.00 |
| Rent Expenses | 13,230.00 | 0.00 |
| **Total-Part A** | **44,885.92** | **0.00** |

| | | |
|---|---|---|
| **Indirect Expenses** | | |
| **Rent, Rates and Taxes** | | |
| Rent | 0.00 | 0.00 |
| Interest on VAT | 0.00 | 0.00 |
| Duties and Taxes | 0.00 | 0.00 |
| **Business Promotion Expenses** | | |
| Sales Promotion Expenses | 0.00 | 0.00 |
| **Printing and Stationery** | | |
| Printing and Stationery | 0.00 | 0.00 |
| **Repairs and Maintenance** | | |
| Factory Maintenance and Repairs | 232.50 | 0.00 |
| **Travelling Expenses** | | |
| Foreign | | |
| Domestic | 2.00 | 0.00 |
| **Other Expenses** | | |
| Fees for Professional Services | 0.00 | 0.00 |
| Hotel Expenses | 2,450.80 | 0.00 |
| Professional Fees | 194.91 | 0.00 |
| Computer related expenses | 0.00 | 0.00 |
| Donation | 21.00 | 0.00 |
| Medical Expenses | 0.00 | 0.00 |
| Foreign Exchange Loss | 0.00 | 0.00 |
| Quality Testing Charges | 0.00 | 0.00 |
| Sundry Expenses | 2,710.75 | 0.00 |
| Professional Tax | 0.00 | 0.00 |
| Discount | 0.00 | 0.00 |
| Courier Charges | 0.00 | 0.00 |
| Insurance | 151.80 | 0.00 |
| AMC Changes | 205.20 | 0.00 |
| **Payment to Auditors** | | |
| Statutory Audit Fees | 300.00 | 0.00 |
| **Total-Part B** | **6,268.96** | **0.00** |

**Note 28 EARNINGS PER SHARE**

| Particulars | FY 2024 | FY 2023 |
|---|---|---|
| **CALCULATION OF BASIC EPS** | | |
| Profit After Tax For The Year (a) | -47,997.23 | 0.00 |
| Profit For Equity Shareholders (a) | -47,997.23 | 0.00 |
| No. Of Equity Shares (d) | 10,000.00 | 0.00 |
| Basic EPS (c/d) | -479.97 | 0.00 |
| **CALCULATION OF DILUTED EPS** | | |
| Profit After Tax For The Year (a ) | -47,997.23 | 0.00 |
| No. Of Equity Shares (b) | 10,000.00 | 0.00 |
| No. Of Convertible Equity Shares (c ) (#) | 0.00 | 0.00 |
| Total No. Of Shares (b+c)= (d) | 10,000.00 | 0.00 |
| Diluted EPS (a/d) (#) | -479.97 | 0.00 |

OTHER STATUTORY INFORMATION

1

To the best available information company does not have any trasanctions with companies struck off under section 48 of the Companies Act, 2013 or section 560 of Companies Act, 1956

| Name of struck off Company | Relationship with the Struck off company, if any, to be disclosed | Balance outstanding | Nature of transactions with struck-off Company |
|---|---|---|---|
| | | | Investments in securities |
| NIL | | | Receivables<br>Payables<br>Shares held by struck-off Company |
| | | | Other outstanding balances |

2

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

3

The company has complied if any with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

4

| Formula | Ratios | FY 2024 | FY 2023 | % Change |
|---|---|---|---|---|
| Current Assets / Current Liabilities | Current Ratio | 2.11 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Total Debt / Total Equity | Debt-Equity Ratio | -4.77 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Earnings before Finance Cost, Tax, Depreciation and Exceptional Items / Finance cost + Principal Repayments made during the year for long term loans | Debt Service Coverage Ratio | -466.23 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Profit Profit before extraordinary items after Tax / Average Net Worth | Return on Equity Ratio | 2.04 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Cost of Goods Sold (Cost of Material Consumed + Purchases + Changes in Inventory + Direct Expenses) / Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade | Inventory Turnover Ratio | 3.09 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Revenue from Operations / Average Trade Receivables | Trade Receivables Turnover Ratio | 6.50 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Cost of Goods Sold (Purchases of RM + Other Purchases + Direct Expenses) / Average Trade Payables | Trade Payables Turnover Ratio | 2.09 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Revenue from Operations | Net Capital Turnover | | | |

| | | | | |
|---|---|---|---|---|
| Working Capital (Current Assets - Current Liabilities) | Net Capital Turnover Ratio | 1.56 | 0.00 | 0% |

**Reason if any**: Comparison not applicable as first year of operation

| | | | | |
|---|---|---|---|---|
| Profit After Tax (after exceptional items)<br>Total Income | Net Profit Ratio | -0.60 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Net Profit After Tax + Deferred Tax Expense/ (Income) + Finance Cost (-) Other Income<br>Average Capital Employed ** | Return on Capital Employed | -0.54 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |
| Other Income<br>Average Non Current Investments, Current Investments,Cash& Cash Equivalents | Return on Investment | 0.00 | 0.00 | 0% |
| **Reason if any**: Comparison not applicable as first year of operation | | | | |

** Capital employed includes Equity, Borrowings, Deferred Tax Liabilities, Creditor for Capital Expenditure and reduced by Investments, Cash and Cash Equivalents, Capital Work-in-Progress, Deferred Taxes and Intangible Assets under Development.

5

No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence disclosure not applicable

6

To the best of company's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) including Holding Company or any of such subsidiaries to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company, its respective Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

## SAMATVA HOME SOLUTIONS PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### 1) CORPORATE INFORMATION:

**Samatva Home Solutions Private Limited** was incorporated in 2023 to carry on the business of cookware sets and related accessories.

### SIGNIFICANT ACCOUNTING POLICIES

**a) Basis of preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the AccountingStandards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost conventionon accrual basis.

**b) Use of estimates**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

**c) Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation / amortization. Costs include all expenses incurred to bring the asset to its present location and condition.

**d) Depreciation / Amortization**

In respect of fixed assets (other than freehold land and capital work-in-progress) depreciation/ amortization is charged on a written down value method. In terms of Intangible assets management has estimated the life at 4 years.

**e) Impairment**

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss, if any is recognized as income in the statement of profit and loss.

**f) Investments**

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments,except for current maturities of long-term investments, if any are stated at the lower ofcost and fair value.

**g) Revenue recognition**

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Revenues are reported net of trade discounts.Dividends are recorded on cash basis.

Interest income is recognized on time proportion basis taking into account the amountoutstanding and the rate applicable.

**h) Taxation**

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes onincome levied by the same governing taxation laws.

**i) Foreign currency transactions**

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities if any other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognizedin the statement of profit and loss.

| Particulars | Income (INR) | Expenditure (INR) |
|---|---|---|
| Gain and Loss on Foreign Currency transaction and translation | Nil | Nil |
| Royalty | Nil | Nil |
| Know-How | Nil | Nil |
| Professional and Consultation fees | Nil | Nil |
| Interest | Nil | Nil |
| Dividend | Nil | Nil |
| Other Matters | Nil | Nil |
| Export of Goods on FOB basis | Nil | NA |

**j) Inventories**

Purchased goods-in-transit are carried at cost. Trading goods purchased by the Company are carried at lower of cost and net realizable value. Value of Imports Calculated on CIFBasis by the company during the financial year in respect:

| Particulars | Amount (Rs) |
|---|---|
| Raw Materials | Nil |
| Component and Spare Parts | Not Applicable |
| Capital Goods | Not Applicable |

**Consumption Details:**

| Particulars | Consumed (In Rs) | % of Total Consumption |
|---|---|---|
| IMPORTED | | |
| Raw Materials | Not Applicable | Nil |
| Spare Parts | Not Applicable | |
| Components | Not Applicable | |
| | | |
| INDIGENOUS | | |
| Raw Materials | Nil | Nil |
| Spare Parts | Not Applicable | |
| Components | Not Applicable | |

**k) Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the Company has a present obligation as a result of pastevent and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities, if any are not recognized in the financial statements. A contingent asset, if any is neither recognized nor disclosed in the financial statements.

**l) Cash and cash equivalents**

Apart from Cash and Bank Balances, the Company considers all highly liquid financial instruments, if any which are readily convertible into known amount of cash that are not subject to an insignificant risk of change in value to be cash equivalents.

**J) Employee/Retirement Benefits**

Since none of the employee has completed the required number of year of service henceno provision for retirement benefits has been made.

**K) Earnings per share**

The company reports basic and diluted earnings per equity share in accordance with AS- 20, Earnings per share.

**BASIC EPS**

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items. The number of share used in computing EPS is the weighted average number of shares outstanding during theyear.

**DILUTED EPS**

The net profit / (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating diluted EPS.

M) As per Accounting Standard 18, the disclosures of transactions with the related partiesas defined in the Accounting Standard are given below:

| Name Of Related Party | Relationship |
|---|---|
| Nitish Padam Jain | Director |
| Anish Padam Jain | Director |
| Sumeet Steel | Director Is Proprietor |
| Smidge Home Products Private Limited | Common Director |
| Suyukti Home Solutions Private Limited | Common Director |
| Kasliwal Projects Private Limited | Common Director |

**Transactions**:

| Relations | Salary and Allowances/Professional Fees | Sales | Purchases | Rent Expenses | Loans |
|---|---|---|---|---|---|
| **Key Management Personnel** | | | | | |
| | | | | | |
| **Other Related Transactions** | | | | | |
| Sumeet Steel | | 30,84,847 | 1,07,36,088 | | |
| Suyukti Home Solutions Private Limited | | 19,13,284 | 56,533 | | |
| Kasliwal Projects Private Limited | | | | 13,55,336 | |

**Outstandings:**

| Relations | Sales | Purchases | Rent/Reimbursement of Expenses | Loans |
|---|---|---|---|---|
| **Key Management Personnel** | | | | |
| | | | | |
| **Other Related Transactions** | | | | |
| Sumeet Steel | | 8,12,829 | | |
| Suyukti Home Solutions Private Limited | 12,42,647 | | | |
| Kasliwal Projects Private Limited | | | 16,87,265 | |

N) Previous year figures have been regrouped/ rearranged wherever necessary to confirm to the classification adopted for the current year.

**For Swaroop Jain & Co.**
**Chartered Accountants**
**FRN :112058W**

**CA Saurabh Jain**
**(Partner)**
**M No: 141336**
**UDIN: 24141336BKCUTY8030**

**Date: September 02,2024**
**Place: Mumbai**

**For Samatva Home Solutions Private Limited**

**Nitish Jain**
**Director**
**DIN No.01902557**

**Anish Jain**
**Director**
**DIN No.01873762**