



SWAROOP JAIN & CO.

CHARTERED ACCOUNTANTS

H OFF. 802, Wallfort House, Off Dutt Mandir Vivek College Road, S V Road, Goregaon West,
Mumbai-400104 Tel.No-8655008989, Email: swaroopjain.co@gmail.com Website: swaroopjain.com

INDEPENDENT AUDITORS' REPORT

The Members of **Kasliwal Projects Limited**

Report on the audit of the consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of **Kasliwal Projects Limited** ("the Company"), which comprise the consolidated balance sheet as at **March 31, 2025**, and the consolidated Statement of Profit and Loss and the consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2025**, the **PROFIT** and its consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Consolidated Financial Statements and auditors' report thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Consolidated financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Consolidated Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in the aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements maybe influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the audit period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(c) The consolidated balance sheet, the consolidated statement of profit and loss, and the consolidated cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounting Standards) Rules, 2021**;

(e) On the basis of the written representations received from the directors as on **March 31, 2025** taken on record by the board of directors, none of the directors is disqualified as on **March 31, 2025** from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph II (a) (b) above on reporting under Section 143(3)(b) of the Act and paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to consolidated financial statements.

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - d. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- e. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

f. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) and (e) contain any material mis-statement.

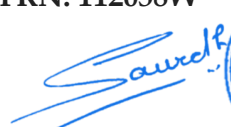
g. The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.

h. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act for maximum permissible managerial remuneration, is not applicable to the company.

i. Based on our examination, which included test checks, the Company has used Microsoft excel and accounting softwares for maintaining its books of account for the financial year ended March 31, 2025, while microsoft excel does not have a feature of recording audit trail (edit log) facility other softwares used for recording other relevant transactions have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the Auditor's Reports on the financial statements of Company and its subsidiaries as at and for the year ended March 31, 2025, included in the consolidated financial statements of the Group, we report in respect of those companies where audits have been completed under section 143 of the Act, we have not reported any qualifications or adverse remarks.

For Swaroop Jain & Co.
Chartered Accountants
FRN: 112058W



(CA Saurabh Jain)

Partner

M No: 141336

UDIN: 25141336BMGTJG1587

Place: Mumbai.

Date: September 03, 2025

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **Kasliwal Projects Limited** of even date)

Report on the internal financial controls over consolidated financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over consolidated financial reporting of **Kasliwal Projects Limited** (“the Company”) as at **March 31, 2025**, in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

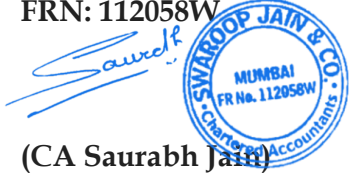
In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2025**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other matters

We bring to the attention of the users that the audit of the internal financial control system over financial reporting and the operating effectiveness of such internal financial controls over financial reporting has been performed remotely in the conditions morefully explained in the Other Matters Paragraph of our Independent Audit Report on the audit of the Consolidated Financial Statements.

Our opinion on the internal financial control system over financial reporting is not modified in respect of the above.

For Swaroop Jain & Co.
Chartered Accountants
FRN: 112058W



(CA Saurabh Jain)

Partner

M No: 141336

UDIN: 25141336BMGTJG1587

Place: Mumbai.

Date: September 03, 2025

KASLIWAL PROJECTS LIMITED
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623
Consolidated Balance Sheet as on March 31, 2025

(Rs. in Lacs)

Particulars	Note No.	As at Mar 31, 2025	As at Mar 31, 2024
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	818.65	14.36
(b) Reserves and surplus	3	1,395.96	1,126.88
(c) Money Received against share warrents		-	-
2 Minority Interests	4	221.88	165.59
3 Non-current liabilities			
(a) Long-term borrowings	5	601.76	605.54
(b) Deferred tax liabilities (net)	6	-	-
(c) Long term provision	7	5.47	-
4 Current liabilities			
(a) Short Term Borrowings	8	1,212.17	754.30
(b) Trade payables	9	1,337.10	1,290.54
(A) total outstanding dues of micro enterprises and small enterprises		529.97	1.28
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		807.13	1,289.27
(c) Other current liabilities	10	869.13	115.24
(d) Short-term provisions	11	213.57	71.01
TOTAL		6,675.71	4,143.47
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	1,109.41	887.42
(ii) Intangible assets		322.74	1.56
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	13	64.24	64.24
(c) Deferred Tax Assets	14	27.94	8.14
(d) Long term loans and Advances	15	106.00	1.00
(e) Other Non Current Assets	16	71.19	19.23
2 Current assets			
(a) Current Investments	17	-	-
(b) Inventories	18	3,154.10	1,840.64
(c) Trade receivables	19	843.45	992.11
(d) Cash and cash equivalents	20	198.78	79.72
(e) Short-term loans and advances	21	18.36	7.09
(f) Other Current Assets	22	759.48	242.32
TOTAL		6,675.71	4,143.47

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Swaroop Jain & Co.

Chartered Accountants

Firm Registration No. 112058W

Saurabh Jain


Saurabh Jain

Partner

M No.141336

UDIN:25141336BMGTJG1587

Place: Mumbai

Date: September 03, 2025

For Kasliwal Projects Limited

Anish Padam Jain

 Anish Padam Jain
 (Whole Time Director)
 DIN: 01873762

Nitish Padam Jain

 Nitish Padam Jain
 (MD & CFO)
 DIN: 01902557

Hiren Rajendra Menta

 Hiren Rajendra Menta
 (Company Secretary)

KASLIWAL PROJECTS LIMITED
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623
Statement of Consolidated Profit and Loss for the year ended on March 31, 2025

(Rs. in Lacs)

	Particulars	Note No.	For the year ended Mar 31, 2025	For the year ended Mar 31, 2024
I	Revenue from operations	23	12,781.84	10,588.89
II	Other Income	24	40.17	16.09
III	Total Income (I+II)		12,822.01	10,604.99
IV	Expenses			
	(a) Cost of materials consumed	25	3,050.84	1,467.47
	(b) Purchase of Stock in Trade	26	5,958.58	6,662.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27	(936.14)	(263.39)
	(d) Employee benefits expenses	28	546.51	446.13
	(e) Finance costs	29	148.98	137.43
	(f) Depreciation and amortisation expenses	12	157.52	124.94
	(g) Other expenses	30	2,066.35	1,487.54
	Total Expenses		10,992.65	10,062.36
V	Profit before exceptional and extraordinary items and tax		1,829.36	542.63
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax		1,829.36	542.63
VIII	Extraordinary items (Profit/Loss on sale of Equity Shares)		-	-
IX	Profit before Tax		1,829.36	542.63
X	Tax Expense:		406.88	122.97
	(a) Current tax expense		426.68	129.42
	(b) Deferred tax		(19.80)	(6.45)
XI	Profit / (Loss) for the period from continuing operations		1,422.48	419.66
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax from discontinuing operations		-	-
XIV	Profit/ (Loss) from discontinuing operations		-	-
XV	Profit/(Loss) for the Period		1,422.48	419.66
XVI	Net Profit Attributable to:			
	a) Equity shareholders		1,301.28	335.19
	b) Minority Interest		121.21	84.47
XVII	Earning per equity share:			
	(1) Basic	31		
	(2) Diluted	Rs.	3.18	0.82
		Rs.	3.18	0.82

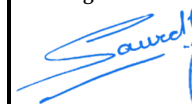
See accompanying notes forming part of the financial statements

In terms of our report attached.

For Swaroop Jain & Co.

Chartered Accountants

Firm Registration No. 112058W



Saurabh Jain
 Partner

M No.141336

UDIN:25141336BMGTJG1587

Place: Mumbai

Date: September 03, 2025

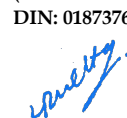
For Kasliwal Projects Limited



Anish Padam Jain
 (Whole Time Director)
 DIN: 01873762



Nitish Padam Jain
 (MD & CFO)
 DIN: 01902557



Hiren Rajendra Mehta
 (Company Secretary)

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Statement of Consolidated Cash Flow for the year ended on March 31, 2025 (Rs. in Lacs)			
	Particulars	For the year ended Mar 31, 2025	For the year ended Mar 31, 2024
A	Cash Flows from Operating Activities:		
	Net Profit before Taxation	1,829.36	542.63
	Adjustments for Non Cash Items and Other Items:		
Add	Depreciation on Fixed Assets	157.52	124.94
Add	Finance Costs	148.98	137.43
Add	Provision for Gratuity	5.47	-
Add	Loss on Sale of Assets	0.56	-
Less	Interest and Other Income	(35.25)	(16.09)
	Operating Profit before Working Capital Changes	2,106.64	788.91
	Adjustments for Working Capital Changes :		
	Changes in Inventories	(1,313.46)	(556.69)
	Changes in Trade Receivables	148.65	(238.90)
	Changes in Short Term Loans and Advances	(11.27)	14.47
	Changes in Other Current Assets	(517.16)	38.50
	Change in Non-Current Assets (deposits)	(51.96)	8.70
	Changes in Trade Payables	46.56	573.63
	Changes in Other Current Liabilities	343.89	3.77
	Changes in Provision for Expenses	1.86	0.95
	Net cash generated from Operating Activities	753.75	633.35
	Income Taxes Paid	(285.48)	(69.58)
	Cash Flow before Prior Period and Extraordinary Items	468.27	563.77
	Net Cash Flow from Operating Activities -----(A)	468.27	563.77
B	Cash Flow from Investing Activities :		
	Purchase of Property Plant & Equipment	(426.90)	(448.39)
	Sale of Property Plant & Equipment	50.00	-
	Purchase of Trademarks / Patents / Other Intangible Assets	(11.36)	(1.15)
	(Purchase)/Sales of other investments	-	(4.72)
	Purchase of remaining stake in subsidiary	(191.30)	-
	Interest and Other Income	35.25	16.09
	Net Cash Flow from Investing Activities -----(B)	(544.32)	(438.17)
C	Cash Flow from Financing Activities :		
	Advance for Share Issue Expenses	(5.00)	-
	Net Proceeds/ (Payment) of Long Term Borrowings	(3.78)	61.37
	Net Proceeds/ (Payment) of Short Term Borrowings	457.87	3.07
	Long term Loans & Advances Given / (Received)	(105.00)	(1.00)
	Finance Costs	(148.98)	(137.43)
	Net Cash Flow from Financing Activities -----(C)	195.11	(73.99)
	Net Increase in Cash and Cash Equivalents (A) + (B) + (C)	119.07	51.61
	Cash & Cash Equivalents at the beginning of the period	79.72	28.11
	Cash & Cash Equivalents at the end of the period	198.78	79.72
See accompanying notes forming part of the financial statements In terms of our report attached. For Swaroop Jain & Co. Chartered Accountants Firm Registration No. 112058W   Saurabh Jain Partner M No.141336 UDIN:25141336BMGTJG1587 Place: Mumbai Date: September 03, 2025			
For Kasliwal Projects Limited   Anish Padam Jain (Whole Time Director) DIN: 01873762   Nitish Padam Jain (MD & CFO) DIN: 01902557   Hiren Rajendra Menta (Company Secretary)			

KASLIWAL PROJECTS LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED
FINANCIAL STATEMENTS

1) CORPORATE INFORMATION:

Kasliwal Projects Limited (KPL) was incorporated as a Private Limited company on 03rd March 2008 vide registration no. U45400MH2008PTC179623 under the provisions of Companies Act 1956. KPL together with its subsidiaries (collectively referred to as "Group") is in the business of manufacturing and supply of stainless steel, aluminum and iron utensils, all kinds of cookware and household appliances. The Company's registered office is at 1024/1025, Corporate Avenue Sonawala Road, Goregaon East Mumbai – 400 063. The Company was converted from private limited to public limited vide fresh certificate of incorporation October 28, 2024 issued by the Registrar of Companies, Central Processing Centre.

2) SIGNIFICANT ACCOUNTING POLICIES

A) Basis of preparation

These consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The consolidated financial statements have been prepared under the historical cost convention on accrual basis.

The Consolidated Financial Information has been compiled by the Group from:

Audited financial statements of the company and its subsidiaries as at and for the financial year ended March 31, 2025 prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on September 03, 2025.

These Consolidated Financial Information are presented in Indian Rupees (INR) and all amounts have been rounded to the nearest lakhs, unless otherwise indicated.

B) Use of estimates

The preparation of consolidated financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the consolidated financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these

estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

C) Property Plant & Equipment

Property Plant and Equipment are stated at cost, less accumulated depreciation and any accumulated impairment loss. Cost includes the cost of acquisition of an asset and expenditure that is directly attributable to the acquisition of the asset like freight, installation cost, duties and taxes to the extent input credit is unavailable, and other incidental expenses, incurred up to the installation stage, related to such acquisition.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance expenses are charged to Statement of Profit and Loss during the reporting period in which they are incurred.

Gains or losses arising from the retirement or disposal of a tangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss.

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortization and any accumulated impairment loss.

D) Depreciation/ Amortization

The Company has applied the estimated useful lives as specified in Schedule II of the Companies Act 2013 and calculated the depreciation as per the Written Down Value (WDV) method to allocate the cost of the asset, net of their residual values. Depreciation on new assets acquired during the year is provided at the rates applicable from the date of acquisition to the end of the financial year. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.

The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is higher than its estimated recoverable amount.

Intangible assets are amortized on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act 2013. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. In respect of the assets sold during the year, amortization is provided from the beginning of the year till the date of its disposal.

The estimated useful lives of assets are as follows:

Category	Useful Life
Property, Plant and Equipment	15 Years
Computer & Accessories	3-6 Years
Furniture & Fittings	10 Years
Vehicles	8 Years
Intangibles	4 Years

Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss, if any is recognized as income in the statement of profit and loss.

E) Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, if any are stated at the lower of cost and fair value.

F) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of services to the customer.

Revenues are recognized on unconditional appropriation of goods from the warehouse / stockyard and delivery of goods when the control of goods is transferred to the customer as per the terms of sales with the customers. Revenues are reported net of trade discounts.

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Interest Income: Interest income from a financial asset is recognized when it is probable that the

economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend Income: Dividend Income is recognised when the owners right to receive payment is established and it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

G) Taxation

Tax expense comprises both current and deferred tax at the applicable enacted/ substantively enacted rates. Current tax represents the amount of income tax payable/ recoverable in respect of the taxable income/ loss for the reporting period. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. The Provision for current income tax charge is calculated on the basis of the tax laws enacted (i.e. Income Tax Act, 1961) or substantively enacted at the end of the reporting period in the country where the Company generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws. Current and deferred tax is recognised in the Statement of Profit and Loss.

H) Foreign currency transactions

Transactions in foreign currencies are initially recognised in the consolidated financial information using exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing at the reporting date. Non-monetary assets and liabilities denominated in foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

Exchange differences on monetary items are recognised in the statement of profit and loss in the period in which they arise, except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest cost on those foreign currency borrowings.

I) Inventories

Inventories are valued at the lower of cost and net realizable value.

The cost of raw materials, components, consumable stores and spare parts and stock in trade are determined on a weighted average basis. Cost includes freight, taxes and duties and other charges incurred for bringing the goods to the present location and condition and is net of credit under the Goods and Service Tax ('GST') where applicable.

The valuation of manufactured finished goods and work-in-progress includes the combined cost of material, labour and manufacturing overheads incurred in bringing the goods to the present location and condition.

Due allowance is estimated and made by the management for slow moving / non-moving items of inventory, wherever necessary, based on the past experience and such allowances are adjusted against the carrying inventory value

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The net realisable value of work-in-progress is determined with reference to the selling prices of related finished goods. Raw materials, components and other supplies held for use in the production of finished products are not written down below cost except in cases when a decline in the price of materials indicates that the cost of the finished products shall exceed the net realisable value.

Sale of raw materials are considered as a recovery of cost of materials and adjusted against cost of materials consumed.

J) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a legal & constructive present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are measured at the present value of managements best estimate of the expenditure required to settle the present obligation at the end of the reporting period. Provisions are not recognized for future operating

losses. Contingent liabilities are disclosed when the company has a possible or present obligation where it is not probable that outflow of resources will be required to settle it. The company exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities which is related to pending litigation or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision or contingent liability.

Contingent liabilities, if any are not recognized in the consolidated financial statements. A contingent asset, if any is neither recognized nor disclosed in the consolidated financial statements.

K) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Apart from Cash and Bank Balances, the Company considers all highly liquid financial instruments, if any which are readily convertible into known amount of cash that are not subject to an insignificant risk of change in value to be cash equivalents.

L) Employee/Retirement Benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. The Company has adopted Accounting Standard 15 (revised 2005) on Employee Benefits during the financial year. The disclosure as envisaged under the Accounting Standard is provided hereunder:

Assets and Liabilities (Balance Sheet position)			(Rs. in Lacs)
Sr No	Particulars	31-Mar-25	31-Mar-24
1	Present Value of Defined Benefit Obligations	5.47	-
2	Fair Value of Plan Assets at the end of period	5.52	-
3	Funded Status - (Deficit) / Surplus	0.05	-
4	Unrecognized Past Service Cost	-	-
5	Effects of Asset Ceiling	-	-
6	Net Asset / (Liability)	0.05	-

Expense recognised in the Profit and Loss Account

Particulars	31-Mar-25	31-Mar-24
Expense recognised in the Profit and Loss Account	5.47	-

Experience Adjustments on Present Value of Benefit Obligations & Plan Assets

Particulars	31-Mar-25	31-Mar-24
Gain / (Loss) on Plan Liabilities	-	-

% of Opening Plan Liabilities	-	-
Gain / (Loss) on Plan Assets	-	-
% of Opening Plan Assets	-	-

Companies Best Estimate of Contribution

Description	31-Mar-25	31-Mar-24
Companies Best Estimate of Contribution during the next year	-0.05	-

Change in Defined Benefit Obligation

S. No	Particulars	31-Mar-25	31-Mar-24
1	DBO at the beginning of the period	-	-
2	Acquisition adjustment	-	-
3	Interest cost	-	-
4	Past Service Cost/(credit) – vested benefits	4.00	-
5	Past Service Cost/(credit) – Non vested benefits	-	-
6	Current Service Cost	1.47	-
7	Curtailment Cost/ (credit)	-	-
8	Settlement Cost/ (credit)	-	-
9	Plan Amendments	-	-
10	Benefit payments from Company	-	-
11	Benefit payments from fund	-	-
12	Actuarial (gains) / loss on Obligation	-	-
13	DBO at the end of the period	5.47	-

Bifurcation of the present value of obligation at the end of the year

Particulars	31-Mar-25	31-Mar-24
Non-current assets	-	-
Current Liabilities	-	-
Non-current Liabilities	-0.05	-

Change in Fair Value of Plan Assets

S. No	Particulars	31-Mar-25	31-Mar-24
1	Fair value of plan assets at the beginning of the period	-	-
2	Acquisition Adjustment	-	-
3	Charges and Taxes	-	-
4	Expected return on plan assets	-	-
5	Employer's contributions	5.52	-
6	Employee's contributions	-	-
7	Benefit payments	-	-
8	Actuarial Gain/(Loss) on Plan Assets	-	-
9	Fair value of plan assets at the end of the period	5.52	-

Fair Value of Plan Assets

S. No	Particulars	31-Mar-25	31-Mar-24
1	Fair value of plan assets at the beginning of the period	-	-
2	Acquisition Adjustment	-	-
3	Charges and Taxes	-	-
4	Actual return on plan assets	-	-
5	Employer's contributions	5.52	-
6	Employee's contributions	-	-
7	Benefit payments	-	-
8	Fair value of plan assets at the end of the period	5.52	-

Amount Recognized in the Statement of Profit and Loss

S. No	Particulars	31-Mar-25	31-Mar-24
1	Current Service Cost	1.47	-
2	Interest Cost	-	-
3	Past Service Cost	4.00	-
4	Expected Return on Plan Assets	-	-
5	Curtailment Cost / (Credit)	-	-
6	Settlement Cost / (Credit)	-	-
7	Amortisation of Past Service Cost / (Credit)	-	-
8	Net Actuarial (Gains) / Losses for the period	-	-
9	Total Employer expense recognized in P&L	5.47	-

Recognition of Actuarial Gain / Loss

S. No	Particulars	31-Mar-25	31-Mar-24
1	Unrecognized Actuarial Loss / (Gain) at the beginning	-	-
2	Actuarial Loss / (Gain) for the year - Plan Assets	-	-
3	Total Actuarial Loss / (Gain) for the period	-	-
4	(Gain) / Loss recognized during the period	-	-
5	Unrecognized Loss / (Gain) at the end of the period	-	-

Actuarial (Gain) / Loss on Obligation

S. No	Particulars	31-Mar-25	31-Mar-24
1	Due to Experience Adjustment	-	-
2	Due to Financial Change	-	-
3	Due to Assumption Change	-	-

Balance Sheet Reconciliation

Reconciliation of Net Asset/Liability recognized in the balance sheet

Particulars	31-Mar-25	31-Mar-24
Net (Asset)/Liability at beginning of period	-	-
Employer Expense for the period	5.47	-
Employer Contributions	-5.52	-

Net (Asset)/Liability at end of period	-0.05	-
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P&L Reconciliation

Reconciliation of P & L Expenses

S.No	Particulars	31-Mar-25	31-Mar-24
1	Defined Benefit Obligation at the end of the year	5.47	-
2	Defined Benefit Obligation at the beginning of year	-	-
3	Benefits Paid	-	-
4	Actual Return on Plan Assets	-	-
5	Expenses deducted by the Insurer	-	-
6	Expenses Recognized in P & L Account	5.47	-

Major Categories of Plan Assets

(as a % of total Plan Assets)

S.No	Asset Categories	31-Mar-25	31-Mar-24
1	Government of India Securities	0.00%	0.00%
2	State Government Securities	0.00%	0.00%
3	High Quality Corporate Bonds	0.00%	0.00%
4	Equity shares of listed companies	0.00%	0.00%
5	Property	0.00%	0.00%
6	Special Deposit Scheme	0.00%	0.00%
7	Funds managed by Insurer	100.00%	0.00%
8	Others (to specify)	0.00%	0.00%
9	Total	100.00%	0.00%

Financial Assumption Summary

Particulars	31-Mar-25	31-Mar-24
Discount rate	6.88%	-
Salary Escalation Rate	7.00%	-
Expected Rate of Return on Plan Assets	-	-

Demographic Assumption Summary

Particulars	31-Mar-25	31-Mar-24
Mortality Rate	IALM 12-14	-
Disability rate	No explicit provision	-
Attrition Rate	6.00%	-

Member Data Statistics

Particulars	31-Mar-25	31-Mar-24
Number of Employees	14	-
Total Monthly Salary*	3.61	-
Average Age (in years)	35.93	-
Average Past Service (in years)	2.93	-
Expected remaining working life (in years)	11.89	-

M) Earnings per share

The company reports basic and diluted earnings per equity share in accordance with AS- 20, Earnings per share.

BASIC EPS

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and include the post-tax effect of any extra ordinary items attributable to its equity shareholders. The number of shares used in computing EPS is the weighted average number of shares outstanding during the year.

DILUTED EPS

The net profit / (loss) after tax for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating diluted EPS.

O) Related Party Transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

Name Of Related Party	Relationship
Nitish Padam Jain	Key Managerial Personnel
Anish Padam Jain	Key Managerial Personnel
Padam Kumar Jain	Key Managerial Personnel
Hiren Rajendra Mehta	Key Managerial Personnel
Mina Devi Jain	Relative of Key Managerial Personnel
Poonam Jain	Relative of Key Managerial Personnel
Jyoti Jain	Relative of Key Managerial Personnel
Sumeet Steel	Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control
AJ & Company (Anish Jain HUF)	Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control
Kasliwal Capital Management Private Limited	Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control
Food Shots Culinary Ventures Pvt Ltd	Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control
Samatva Home Solutions Pvt Ltd	Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control
Nitish Jain HUF	Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control
Padam Jain HUF	Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control

P) Government grants and export benefits

Government grants are not recognised until there is reasonable assurance that the Group will comply with the conditions attaching to them and that the grants will be received. Government grants are recognised in the statement of profit and loss on a systematic basis over the periods in which the Group recognises as expenses the related costs for which the grants are intended to compensate.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Group with no future related costs are recognised in the statement of profit and loss in the period in which they became receivable.

Export benefits in the nature of duty drawback are recognised in the statement of profit and loss in the year of exports based on eligibility / expected eligibility duly considering the entitlements as per the policy, industry specific developments, interpretations arising out of judicial / regulatory proceedings where applicable, management assessment etc. and when there is no uncertainty in receiving the same.

Adjustments, if any, to the amounts recognised in accordance with the accounting policy, based on final determination by the authorities, are dealt with appropriately in the year of final determination and acceptance.

Q) Leases

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Statement of Profit and Loss on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit.

R) Basis of consolidation

The Consolidated financial statement includes Kasliwal Projects Limited, and its subsidiaries. Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statement of subsidiaries is included in the Consolidated Financial Information from the date on which control commences until the date on which control ceases. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. Intra group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no

evidence of impairment.

For the purpose of these Consolidated Financial Statements following companies have been considered:

Name of Company	Relationship
Smidge Home Products Private Limited	Subsidiary Company (by Virtue of Controllership of the Composition of Board of Directors)
Suyukti Home Solutions Private Limited	Subsidiary Company
Aramex Appliances Private Limited	Subsidiary Company
Chef Story Home Appliances Pvt Ltd	Subsidiary Company
Kasliwal Housewares Pvt Ltd	Subsidiary Company
Splashcraft Houseware Pvt Ltd	Subsidiary Company
Sumeet Home Solutions Pvt Ltd	Subsidiary Company

S) Insurance claims

Insurance claims are recognized for on the basis of claims admitted/expected to be admitted and to the extent there is no uncertainty in receiving the claims.

T) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets is substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

U) Previous year figures have been regrouped/ rearranged wherever necessary to confirm to the classification adopted for the current year.

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
Note 2: SHARE CAPITAL			(Rs. in Lacs)	
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	No. of Shares	Rs.	No. of Shares	Rs.
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	-	-	3,00,000	30.00
Equity shares of Rs. 2/- each with voting rights	5,50,00,000	1,100.00	-	-
(b) Issued, Subscribed and Paid up				
Equity shares of Rs. 10/- each with voting rights	-	-	1,43,623	14.36
Equity shares of Rs.2 each with voting rights	4,09,32,555	818.65	-	-
Total	4,09,32,555	818.65	1,43,623	14.36
The Company at their Extra Ordinary General Meeting on November 21,2024, approved and recommended sub division of Equity Shares of the Company (all authorized, issued, Subscribed and paid up) of Nominal Value Rs. 10/- each sub divided into 5 Equity Shares of Nominal Value Rs. 2/- each fully paid up.				
TERMS/RIGHTS ATTACHED TO EQUITY SHARE :				
The company has only one class of share capital i.e. equity shares having face value of Rs. 2 per share Each holder of equity share is entitled to one vote per share. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting,except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.				
List of Shareholders holding more than 5% share capital as on March 31, 2025				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value (Rs. In Lacs)
Anish Padam Jain	1,43,95,065	35.168%	2	287.90
Padam Kumar Jain	1,21,33,590	29.643%	2	242.67
Nitish Padam Jain	1,43,95,065	35.168%	2	287.90
TOTAL	4,09,23,720	99.98%		818.47

KASLIWAL PROJECTS LIMITED				
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"				
CIN: U45400MH2008PLC179623				
Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
NOTE 2A: SHARES HELD BY PROMOTORS				
Promotor's Name	As at Mar 31, 2025		As at Mar 31, 2024	
	No of shares	% of Total Shares	No of shares	% of Total Shares
		% Change during the Year		% Change during the Year
Padam Kumar Jain	1,21,33,590	29.643%	16,782	11.685%
Anish Padam Jain	1,43,95,065	17.958%	33,130	-12.305%
Nitish Padam Jain	1,43,95,065	35.168%	33,130	23.067%
Mina Devi Jain	2,850	12.100%	31,093	2.812%
Poonam Jain	2,850	35.168%	14,744	23.067%
Jyoti Jain	2,850	12.100%	14,744	9.494%
Anish Jain HUF	285	0.007%	0	21.649%
		-21.642%		0.000%
		0.007%		10.266%
		-10.259%		0.000%
		0.007%		10.266%
		-10.259%		0.000%
		0.001%		0.000%
		0.001%		0.000%
NOTE 2B: RECONCILIATION OF THE NUMBER OF EQUITY SHARES				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
RECONCILIATION OF THE NUMBER OF EQUITY SHARES - Face Value Rs.10/-				
Number of shares at the beginning of the year	1,43,623		1,43,623	
Add: Bonus Shares issued	80,42,888		-	
Less: Sub-division of shares	-81,86,511		-	
Number of shares at the end of the year	0		1,43,623	
RECONCILIATION OF THE NUMBER OF EQUITY SHARES - Face Value Rs.2/-				
Number of shares at the beginning of the year	-		-	
Add: Split of Shares	4,09,32,555		-	
Number of shares at the end of the year	4,09,32,555		-	

KASLIWAL PROJECTS LIMITED
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623

Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025

For The Period Of Five Years Immediately Preceding The Date As At Which The Balance Sheet Is Prepared:

(A) "NIL" Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without
(B) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares.

The Company at their 16th Annual General Meeting held on 30th September, 2024, approved issue of Bonus Equity Shares of Rs.10/- each credited fully paid up to eligible members of the company in the proprtion of 56:1, 56 new fully paid up Equity Shares of Rs.10/- each for every 1 existing fully paid up equity shares of Rs.10/- each by capitalizing a sum of Rs.8,04,28,880/- allotted at the Board meeting held on September 30, 2024.

No of Shares pre Bonus Issue	No. of Shares Issued as Bonus	No. of Shares Post Bonus Issue
1,43,623	80,42,888	81,86,511

(C)"NIL" Aggregate number and class of shares bought back.

Shares In Respect Of Each Class In The Company Held By Its Holding Company Or Its Ultimate Holding Company Including Shares Held By Or By Subsidiaries Or Associates Of The Holding Company Or The Ultimate Holding Company In Aggregate

"NIL"

(D) Aggregate number and class of shares allotted as fully paid-up by way of sub-division of shares.
The Company at their Extra Ordinary General Meeting on November 21,2024, approved and recommended sub division of Equity Shares of the Company (all authorized, issued, Subscribed and paid up) of Nominal Value Rs. 10/- each existing on the date of restated financials shall stand sub divided into 5 Equity Shares of Nominal Value Rs. 2/- each fully paid up.

No of Shares before sub-division	FV before sub-division	No of Shares after sub-division	FV after sub-division
81,86,511	10	4,09,32,555	2

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
Note 3: RESERVES AND SURPLUS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
(A) Securities Premium				
Opening balance	256.72		256.72	
Less: Share Issue Expenses	(5.00)		-	
Less: Issue of Bonus Shares	(251.72)		-	
Closing Balance	-		256.72	
(B) Capital Reserve				
Opening balance	88.88		88.88	
Add: Adjustment due to change in controlling interest	-		-	
Less: Adjusted with Goodwill	(88.88)		-	
Closing Balance	-		88.88	
(C) General Reserve				
Opening balance	781.28		446.10	
Add: Profit/(Loss) attributable to the equity shareholders	1,301.28		335.19	
Less: Adjustment due to change in controlling interest	(134.03)		-	
Less: Issue of Bonus Shares	(552.57)		-	
Closing balance	1,395.96		781.28	
TOTAL	1,395.96		1,126.88	
Note 4: MINORITY INTEREST (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
Opening balance	165.59		81.12	
Add: Share of profit / loss for the period	121.21		84.47	
Less: Adjustment due to change in controlling interest	(64.92)		-	
Closing Balance	221.88		165.59	
TOTAL	221.88		165.59	
Note 5: LONG TERM BORROWINGS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	Secured	Unsecured	Secured	Unsecured
a) Term Loans				
From Banks/NBFCs				
Axis Bank Loan	-	5.23	-	12.21
Fed Bank Loan	-	5.25	-	12.84
Fullerton India	-	7.47	-	16.10
HDFC Bank Ltd Loan	12.96	5.30	-	12.29
ICICI Bank Loan	-	6.62	-	15.33
Kotak Bank Loan	-	8.89	-	19.22
Poonamwalla Fincorp Limited	-	6.68	-	15.45
Ugromas Loan	-	5.35	-	12.42
Yes Bank Loan	-	7.48	-	16.09
Daimler Financial Services Pvt Ltd	-	-	6.39	-
Mahindra Finance	-	-	1.39	-
Less:Current Maturities of Long Term Borrowings	(1.06)	(58.27)	(7.78)	(61.11)
From Directors of Subsidiaries				
Gautam Steel	-	150.00	-	150.00
Pankil P Shah	-	67.50	-	-
Rahil J Parmar	-	68.33	-	-
Avish Shah	-	-	-	-
Jitendra Parmar	-	-	-	-
Nishish P Shah	-	-	-	-
Vishal Jain	-	-	-	-
From Related Parties / Directors and KMPs				
Sumeet Steel (Prop Nitish Padam Jain)	-	281.03	-	270.23
Anish Padam Jain	-	23.00	-	13.44
TOTAL	11.90	589.87	-	605.54
Loan from the directors of subsidiaries, related parties and directors are repayable on demand				

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
Name of Lender	Purpose	Sanctioned Amount (In Lacs)	Rate of interest(p.a.) & Tenure	Primary and Collateral Security / Guarantee
Daimler Financial Services India Pvt Ltd	Vehicle Loan	32.82	7.78% p.a 60 months	Hypothecation of Vehicle
HDFC Bank Ltd Loan	Vehicle Loan	13.50	9.64% 60 months	Hypothecation of Vehicle & Personal Guarantee by our Director
Axis Bank Loan	Term Loan	20.00	16%p.a 36 months	Personal Guarantee given by our Directors
Fed Bank Loan	Term Loan	20.00	16.5% p.a. 36 months	
Fullerton India	Term Loan	25.08	16.5% p.a. 37 months	
HDFC Bank Ltd Loan	Term Loan	20.06	15.75% p.a. 36 months	
ICICI Bank Loan	Term Loan	25.00	16%p.a 36 months	
Kotak Bank Loan	Term Loan	30.00	16%p.a 36 months	
Poonamwalla Fincorp Limited	Term Loan	25.18	16%p.a 36 months	
Ugromas Loan	Term Loan	20.15	18%p.a 36 months	
Yes Bank Loan	Term Loan	25.00	17%p.a 36 months	
PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST				
"NIL "				
Note 6: DEFERRED TAX LIABILITIES (NET) (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
Opening Balance	-		-	
Add: Deferred tax Liabilities	-		-	
Less: DTA Adjusted	-		-	
TOTAL	-		-	
Note 7: LONG TERM PROVISIONS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
Provision for Gratuity	5.47		-	
TOTAL	5.47		-	
Note 8: SHORT TERM BORROWINGS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	Secured	Unsecured	Secured	Unsecured
<u>Loans repayable on demand from Banks</u>				
CC from State Bank of India	834.97	-	281.98	370.10
OD from Bajaj Finserv	-	30.95	-	30.58
CC from Axis Bank	286.93	-	-	-
<u>Current Maturities of Long term Borrowing</u>				
Axis Bank Loan	-	5.23	-	5.96
Fed Bank Loan	-	5.25	-	5.84
Fullerton India	-	7.47	-	7.33
HDFC Bank Ltd Loan	1.06	5.30	-	5.07
ICICI Bank Loan	-	6.62	-	7.43
Kotak Bank Loan	-	8.89	-	8.81
Poonamwalla Fincorp Limited	-	6.68	-	7.49
Ugromas Loan	-	5.35	-	5.91
Yes Bank Loan	-	7.48	-	7.27
Daimler Financial Services Pvt Ltd	-	-	6.39	-
Mahindra Finance	-	-	1.39	-
<u>From Directors</u>				
Anish Padam Jain	-	-	-	2.50
Sumeet Steel (Prop Nitish Padam Jain)	-	-	-	0.25
TOTAL	1,122.96	89.22	289.76	464.54
Name of Lender	Purpose	Sanctioned Amount (In Lacs)	Rate of interest(p.a.) & Tenure	Primary and Collateral Security / Guarantee
Axis Bank	Cash Credit	500.00	Repo Rate + 5% Current Effective Rate: 11.5% 12 Months	Collateral Security FD & All Current and Moveable Assets <u>Guarantee:</u> Personal Guarantee by our Directors Corporate Guarantee by Holding Company
Bajaj Finserv	Overdraft	31.16	16.5% 72 Months	Personal Guarantee by our Directors

KASLIWAL PROJECTS LIMITED

FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"

CIN: U45400MH2008PLC179623

Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025

State Bank of India	Cash Credit	700.00	EBR + 1.50% Current Effective Rate: 9.15% 12 Months	<u>Collateral Security</u> FD All Current and Moveable Assets Personal Property of Directors <u>Guarantee:</u> Personal Guarantee by our Directors
State Bank of India	Cash Credit	200.00	EBR+ 3.50% Current effective rate: 12.40% 12 Months	<u>Primary Security:</u> All Current and Moveable Assets <u>Guarantee:</u> Personal Guarantee by our Directors

In respect of the loans in the nature of working capital, monthly returns or statements of current assets filed by the company with banks are in agreement with the books of accounts.

PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST

"NIL"

Note 9: TRADE PAYABLES (Rs. in Lacs)

Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	MSME Dues	Others	MSME Dues	Others
<u>A) Towards Related Parties</u>				
Samatva Home Solutions Pvt Ltd	-	-	-	-
Sumeet Steel (Prop Nitish Padam Jain)	-	-	-	146.06
<u>B) Other Trade Payables</u>	529.97	807.13	1.28	1,143.21
TOTAL	529.97	807.13	1.28	1,289.27

Ageing Analysis

Outstanding for following periods from due date of payment/transaction date (Rs. in Lacs)

Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	MSME	Others	MSME	Others
<u>Undisputed</u>				
Less than 1 Year	529.97	807.13	1.28	1,289.27
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 years	-	-	-	-
<u>Disputed</u>	-	-	-	-
TOTAL	529.97	807.13	1.28	1,289.27

Disclosure under section 22 of the MICRO, SMALL & MEDIUM DEVELOPMENT ACT 2006

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Principal amount remaining unpaid to suppliers	529.97	1.28
Interest due on the above mentioned principal	"Nil"	"Nil"
Amount of interest paid by the company in terms of section 16	"Nil"	"Nil"
Amount of Interest due and payable for the period of delay in making	0.08	"Nil"
Amount of interest accrued and remainig unpaid	"Nil"	"Nil"

The dues has been determined on the basis of intimation received from "supplier" regarding their status under the Act.

Note 10: OTHER CURRENT LIABILITIES (Rs. in Lacs)

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
<u>Dues towards Statutory Authorities</u>		
TDS Liability	29.26	11.89
PT Payable	0.22	0.18
PF Payable	1.43	0.83
ESIC Payable	0.16	0.29
<u>Liability related to Expenses</u>		
A) Sundry Creditors for Expenses	25.89	12.40
B) Salary Payable	28.55	23.35

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
C) Liability towards Related Parties				
Mina Devi jain	-			0.15
Anish Padam Jain	26.27			4.50
Padam Kumar Jain	3.60			0.48
Poonam Jain	-			2.39
A.J and Co (Anish Padam Jain HUF)	-			5.94
Nitish Padam Jain	32.90			17.82
<u>Liability related to share purchase</u>				
Purchase Consideration of Suyukti Home Solutions Pvt Ltd [#]	410.00			-
<u>Advances Received from Customer</u>				
A) Received from Related Parties				
B) Received from Others	310.86			35.01
Interest accrued but not due on borrowings				
<u>To Related Parties</u>				
<u>To Others</u>				
TOTAL	869.13			115.23
# As on the even date of signing of this financial statement, the balance amount payable towards the purchase consideration of Suyukti Home Soluitons Pvt Ltd is Rs. 225 lakhs.				
Note 11: SHORT TERM PROVISIONS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
Provision for Income Tax (Net of Advance Tax)	203.02		62.31	
Provision For Expenses	10.56		8.70	
TOTAL	213.57		71.01	
Note 13: NON-CURRENT INVESTMENTS (Rs. in Lacs)				
At cost unless otherwise specified				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
<u>Investment Property</u>				
Building	64.24		64.24	
TOTAL	64.24		64.24	
<u>Title deeds of immovable Property not held in name of the Company</u>				
Description of the Property	Gross Value	Title Deed held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Reason for not being held in the name of the company
NIL				
Note: No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder				
Note 14: DEFERRED TAX ASSETS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
Opening Balance	8.14		6.08	
Less: Current year deferred tax liability adjusted	-		-	
Add: Deferred tax Assets	19.80		2.06	
TOTAL	27.94		8.14	
Note 15: LONG TERM LOANS AND ADVANCES (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	Considered Good	Considered Doubtful	Considered Good	Considered Doubtful
<u>Secured</u>				
<u>Unsecured</u>				
<u>To Related Parties</u>				
Food Shots Culinary Ventures Pvt Ltd	1.00	-	1.00	-
<u>To Others</u>				
Tint Tech Coatings Pvt Ltd	105.00	-	-	-
TOTAL	106.00	-	1.00	-
(Rs. in Lacs)				
Type of Borrower	As at Mar 31, 2025		As at Mar 31, 2024	
	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
<u>Repayable on Demand</u>				
Promotors	-	-	-	-
Directors	-	-	-	-

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
KMPs	-	-	-	-
Related Parties	-	-	-	-
without specifying any terms or period of repayment				
Promotors	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	1.00	-	1.00	-
Note 16: OTHER NON CURRENT ASSETS (At lower of cost and net realisable value) (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
Contribution Towards Gratuity Liability				
TATA AIA Gratuity Plan Asset	5.52		-	
Deposits				
HP Tender Deposit	-		0.55	
Deposit in GEM Portal	0.25		0.25	
Office and Gala Deposit	61.11		16.52	
Deposit with Depositories	1.00		-	
Deposit with MSEDCCL	1.92		1.92	
Depsoit for Gas Cylinders	1.40		-	
TOTAL	71.19		19.23	
Note 17: CURRENT INVESTMENTS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
TOTAL	-		-	
Note 18: INVENTORIES (At lower of cost and net realisable value) (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
Raw Materials				
---In Stock	1,039.35		662.03	
W I P				
---In Stock	322.56		-	
Stock-in-trade(in respect of goods acquired for trading)/Finished Goods				
---In Stock	1,792.19		1,178.61	
TOTAL	3,154.10		1,840.64	

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
Note 19: TRADE RECEIVABLES (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	Considered Good	Considered Doubtful	Considered Good	Considered Doubtful
<u>Secured</u>				
<u>Unsecured</u>				
<u>A) Receivable from Related Parties</u>				
Kasliwal Capital Management Pvt Ltd	57.93	-	132.24	-
Samatva Home Solutions Pvt Ltd	26.14	-	4.56	-
<u>B) Receivable from Others</u>	759.38	-	855.31	-
TOTAL	843.45	-	992.11	-
Ageing Analysis (Rs. in Lacs)				
Outstanding for following periods from due date of payment/transaction date				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	Considered Good	Considered Doubtful	Considered Good	Considered Doubtful
<u>Undisputed</u>				
Less than 6 Months	820.94		968.65	
6 Months -1Year	3.07		-	
1-2 Years	-		22.41	
2-3 Years	19.45		1.05	
More than 3 years	-		-	
<u>Disputed</u>	-		-	
TOTAL	843.45		992.11	
Note 20: CASH AND CASH EQUIVALENTS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
<u>Cash in Hand</u>				
Cash (Including Petty Cash)	1.68		1.53	
<u>Balance with Banks</u>				
ICICI Bank	5.59		18.83	
Kotak Bank	-		4.03	
SBI Bank	83.49		0.45	
HDFC Bank	2.27		3.93	
Axis Bank	1.99		-	
<u>Deposit with Banks</u>				
Kotak Bank	-		5.62	
Kotak Bank	-		45.33	
SBI Bank	53.46		-	
Axis Bank	50.30		-	
TOTAL	198.78		79.72	
Axis Bank and SBI Fixed Deposits are given as collateral security against Axis Bank and SBI cash credit facilities respectively				
Note 21: SHORT TERM LOANS AND ADVANCES (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
	Considered Good	Considered Doubtful	Considered Good	Considered Doubtful
<u>Secured</u>				
<u>Unsecured</u>				
<u>A) To Related Parties</u>				
<u>B) Advances to Others</u>	18.36	-	7.09	-
TOTAL	18.36	-	7.09	-

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
(Rs. in Lacs)				
Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Repayable on Demand				
Promotors	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
without specifying any terms or period of repayment				
Promotors	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Note 22: OTHER CURRENT ASSETS (Rs. in Lacs)				
Particulars	As at Mar 31, 2025		As at Mar 31, 2024	
Prepaid Expenses				
Prepaid AMC Charges	1.07		-	
Prepaid Expenses	13.26		-	
Advances to Vendors				
A) Advances to Related Parties				
Sumeet Steel (Prop Nitish Padam Jain)	173.37		-	
B) Advances to Vendors	252.08		42.47	
Dues from Statutory Authorities				
TCS IGST Receivable	-		-	
TCS CGST Receivable	-		-	
TCS SGST Receivable	-		-	
GST TDS	-		0.01	
GST Receivable	313.20		189.25	
IGST on Import Receivable	0.53		0.71	
IGST on Export Sales	-		7.55	
VAT Refund for FY 17-18	2.09		2.09	
IGST TDS	-		0.17	
CGST TDS	-		0.03	
SGST TDS	-		0.03	
Duty Drawback Receivable	1.28		-	
Interest Accrued But Not Due From Related Parties				
Food Shots Culinary Ventures Pvt Ltd	0.07		-	
From Others	2.53		-	
TOTAL	759.48		242.32	
Note 23: REVENUE FROM OPERATIONS (Rs. in Lacs)				
Particulars	For the year ended Mar 31, 2025		For the year ended Mar 31, 2024	
REVENUE FROM SALE OF PRODUCTS				
A) EXPORTS	53.24		62.92	
B) DOMESTIC				
Sales	13,236.70		10,658.64	
E-Commerce Sales	-		24.31	
Sub-Total	13,236.70		10,682.95	
Less: Debit Note & Sale Returns	(509.75)		(249.98)	
SUB-TOTAL	12,726.95		10,432.97	
OTHER OPERATING REVENUE				
Foreign exchange gain	4.08		1.61	
Other Income and Duty Drawback	13.84		21.81	
Commission Income	4.70		60.00	
Creditor for Goods Discount /Rounding Off	-		9.58	
TOTAL	12,802.80		10,588.89	
Note 24: OTHER INCOME (Rs. in Lacs)				
Particulars	For the year ended Mar 31, 2025		For the year ended Mar 31, 2024	
Interest on FD	4.62		0.61	
Interest on Loan to Subsidiaries/Other Corporates	2.59		-	
Other Non Operating Income	9.95		-	
Claim Received on loss of Stock	4.92		-	
Rent Income	18.09		15.48	
TOTAL	40.17		16.09	

KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025				
Note 25: COST OF MATERIALS CONSUMED (Rs. in Lacs)				
Particulars		For the year ended Mar 31, 2025		For the year ended Mar 31, 2024
<u>RAW MATERIAL CONSUMED</u>				
<u>A) IMPORTS</u>				
Opening Stock		-		-
Add: Purchases		360.35		221.64
Less: Closing Stock		(56.60) 303.75		- 221.64
<u>B) INDIGENOUS</u>				
Opening Stock		662.03		368.72
Add: Purchases		3,088.77		1,539.13
Less: Closing Stock		(982.75) 2,768.05		(662.03) 1,245.83
TOTAL		3,071.80		1,467.47
Note 26: PURCHASES OF STOCK IN TRADE (Rs. in Lacs)				
Particulars		For the year ended Mar 31, 2025		For the year ended Mar 31, 2024
Purchases		5,958.58		6,662.23
Purchaes-Import		-		-
TOTAL		5,958.58		6,662.23
Note 27: CHANGES IN INVENTORIES, FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE (Rs. in Lacs)				
Particulars		For the year ended Mar 31, 2025		For the year ended Mar 31, 2024
<u>WORK IN PROCESS</u>				
Opening Stock		-		-
Less: closing Stock		(322.56) (322.56)		-
<u>TRADED GOODS</u>				
Opening Stock		840.95		550.24
Less: closing Stock		(1,258.36) (417.41)		(840.95) (290.70)
<u>Finished Goods</u>				
Opening Stock		337.66		364.98
Less: closing Stock		(533.83) (196.17)		(337.66) 27.32
TOTAL		(936.14)		(263.39)
Note 28: EMPLOYEE BENEFIT EXPENSES (Rs. in Lacs)				
Particulars		For the year ended Mar 31, 2025		For the year ended Mar 31, 2024
<u>To Related Party</u>				
Director's Remuneration		89.98		91.20
<u>To Others</u>				-
Salaries and wages		434.03		335.23
Staff Welfare		22.50		19.70
TOTAL		546.51		446.13
Note 29: FINANCE COST (Rs. in Lacs)				
Particulars		For the year ended Mar 31, 2025		For the year ended Mar 31, 2024
Bank Interest		104.72		118.75
Other Borrowing Costs		24.64		-
Processing Fees		19.09		10.42
Hypothecation charges		-		3.40
Vehicles Loan Interest & Expenses		0.53		4.86
TOTAL		148.98		137.43

KASLIWAL PROJECTS LIMITED

FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"

CIN: U45400MH2008PLC179623

Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025

Note 30: OTHER EXPENSES			(Rs. in Lacs)
Particulars	For the year ended Mar 31, 2025	For the year ended Mar 31, 2024	
Packaging & Forwarding Expenses	415.92	229.25	
Transportation Charges	255.32	180.51	
Loading & Unloading Charges	32.46	17.57	
Other Clearing Charges and Shipping Charges	1.13	6.74	
Labour Job Charges	531.45	349.65	
Factory Expenses	160.34	178.81	
Designing Charges	-	0.13	
Servicing Charges	3.64	3.67	
Buffing Expenses	31.64	35.38	
<u>Electricity Charges</u>			
Electricity Charges - Plant	109.80	99.73	
Electricity Charges - Office	5.90	5.13	
<u>Rent, Rates and Taxes</u>			
Rent	107.34	68.57	
Professional Tax	0.10	0.15	
Statutory Payments	0.20	3.15	
Property Tax	1.33	1.32	
<u>Business Promotion Expenses</u>			
Sales Promotion Expenses	76.14	48.40	
<u>Printing and Stationery</u>			
Printing and Stationery	9.45	9.27	
<u>Repairs and Maintenance</u>			
Office Repairs and Maintenance	11.15	6.77	
<u>Travelling Expenses</u>			
Foreign	0.65	-	
Domestic	38.43	25.81	
<u>Other Expenses</u>			
Bank Charges	2.76	0.58	
Bank Guarantee Commission	3.01	-	
Director's Sitting fees	4.90	-	
Commission	86.65	56.01	
Courier Charges	9.06	34.21	
Insurance	3.36	3.18	
Membership fees	2.44	1.48	
Misc Exp	9.83	10.97	
Office Expenses	8.20	-	
Outsourcing Charges	-	7.65	
Professional Fees-Directors	64.61	79.00	
Professional Fees-Others	68.51	17.88	
Quality Testing Charges	1.42	3.66	
Security Guard Expenses	5.03	-	
Donation	0.26	-	
Loss on Sale of Asset	0.56	-	
Interest Expenses on MSME Dues	0.08	-	
<u>Payment to Auditors</u>			
Statutory Audit Fees	3.30	2.90	
TOTAL	2,066.35	1,487.54	

Note 31: EARNINGS PER SHARE		
Particulars	For the year ended Mar 31, 2025	For the year ended Mar 31, 2024
<u>CALCULATION OF BASIC EPS</u>		
Profit After Tax For The Year (a)	1,422.48	419.66
Profit Attributable to Equity Shareholders (b)	1,301.28	335.19
No. Of Equity Shares (c)	4,09,32,555	1,43,623
Weighted Avg No. Of Equity Shares (d)	4,09,32,555	4,09,32,555
Basic EPS (b/ d)	3.18	0.82
<u>CALCULATION OF DILUTED EPS</u>		
Profit After Tax For The Year (a)	1,422.48	419.66
Profit Attributable to Equity Shareholders (b)	1,301.28	335.19
Profit Attributable to Equity Shareholders (c)	4,09,32,555	1,43,623
Weighted Avg No. Of Equity Shares (d)	4,09,32,555	4,09,32,555
No. Of Convertible Equity Shares (e) (#)	-	-
Total No. Of Shares (d+e)= (f)	4,09,32,555	4,09,32,555
Diluted EPS (b/ f) (#)	3.18	0.82

KASLIWAL PROJECTS LIMITED
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Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025

Note 12: PROPERTY PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

(Rs. in Lacs)

		GROSS BLOCK					DEPRECIATION					NET BLOCK	
S.No	Particulars	Balance as on 01-Apr-24	Additions	Deductions	Transfer From / To Reserves	Balance as on 31-Mar-25	Balance as on 01-Apr-24	Deductions	For the year	Transfer From / To Reserves	Balance as on 31-Mar-25	As at 31-Mar-25	As at 31-Mar-24
A	Property Plant & Equipment												
1	Office Equipment	22.07	10.65	-	-	32.72	13.87	-	5.48	-	19.35	13.37	8.20
2	Computers	7.06	1.95	-	-	9.01	5.20	-	1.49	-	6.68	2.33	1.86
3	Motor Vehicle	66.50	15.11	-	-	81.61	53.00	-	5.49	-	58.49	23.12	13.50
4	Furniture & Fixtures	4.57	-	-	-	4.57	1.53	-	0.79	-	2.32	2.25	3.04
5	Plant & Machinery	847.69	399.19	77.14	-	1,169.75	228.32	26.58	141.11	-	342.86	826.89	619.37
6	Land	241.45	-	-	-	241.45	-	-	-	-	-	241.45	241.45
	TOTAL	1,189.34	426.90	77.14	-	1,539.11	301.92	26.58	154.36	-	429.70	1,109.41	887.42
B	Intangible Assets												
1	Trademark	69.91	4.75	-	-	74.65	68.50	-	2.23	-	70.72	3.93	1.41
2	Patent	0.15	-	-	-	0.15	0.00	-	0.08	-	0.08	0.07	0.15
3	Augmented Reality Asset	-	6.61	-	-	6.61	-	-	0.86	-	0.86	5.75	-
4	Goodwill	-	401.87	-	88.88	312.98	-	-	-	-	-	312.98	-
	TOTAL	70.06	413.23	-	88.88	394.40	68.50	-	3.16	-	71.66	322.74	1.56

		GROSS BLOCK					DEPRECIATION					NET BLOCK	
S.No	Particulars	Balance as on 01-Apr-23	Additions	Deductions	Transfer From / To Reserves	Balance as on 31-Mar-24	Opening 01-Apr-23	Deductions	For the year	Transfer From / To Reserves	Balance as on 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23
A	Property Plant & Equipment												
1	Office Equipment	17.43	4.64	-	-	22.07	9.22	-	4.64	-	13.87	8.20	8.20
2	Computers	5.41	1.66	-	-	7.06	2.90	-	2.30	-	5.20	1.86	2.50
3	Motor Vehicle	65.55	0.95	-	-	66.50	47.72	-	5.28	-	53.00	13.50	17.83
4	Furniture & Fixtures	3.17	1.40	-	-	4.57	0.70	-	0.83	-	1.53	3.04	2.47
5	Plant & Machinery	649.40	198.30	-	-	847.69	116.89	-	111.44	-	228.32	619.37	532.51
6	Land	-	241.45	-	-	241.45	-	-	-	-	-	241.45	-
	TOTAL	740.95	448.39	-	-	1,189.34	177.44	-	124.48	-	301.92	887.42	563.52
B	Intangible Assets												
1	Trademark	68.76	1.15	-	-	69.91	68.04	-	0.46	-	68.50	1.41	0.71
2	Patent	-	0.15	-	-	0.15	-	-	0.00	-	0.00	0.15	-
	TOTAL	68.76	1.30	-	-	70.06	68.04	-	0.46	-	68.50	1.56	0.71

The Company has not done any revaluation of its Property Plant and Equipment. In case of any revaluation company shall get the revaluation done by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

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Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025

NOTE 32: RATIO AND ITS COMPONENTS

Sr No.	Particulars	March 31, 2025	March 31, 2024
1	Current ratio	1.37	1.42
2	Debt- Equity Ratio	0.74	1.04
3	Debt Service Coverage Ratio	8.22	3.28
4	Return on Equity Ratio	0.76	0.38
5	Inventory Turnover Ratio	3.23	5.04
6	Trade Receivable Turnover Ratio	13.93	12.13
7	Trade Payable Turnover Ratio	7.16	8.39
8	Net Capital Turnover Ratio	9.52	11.38
9	Net Profit Ratio	0.11	0.04
10	Return on Capital Employed	0.65	0.27
11	Return on Investment	0.00	0.00

(Rs. in Lacs)

Sr No.	Ratios	Numerator	Denominator	March 31, 2025		March 31, 2024	
				Numerator	Denominator	Numerator	Denominator
1	Current ratio	Current Assets	Current Liabilities	4,974.18	3,631.99	3,161.87	2,231.09
2	Debt- Equity Ratio	Total Debts (Including Government Grants)	Total Equity (Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve)	1,814	2,436	1,360	1,307
3	Debt Service Coverage Ratio	Net Profit after taxes + Non-cash operating expenses (i.e. depreciation and other amortizations + Interest)	Finance cost+Lease repayment + principle repayment of borrowings during the period/year	1,729	210	682	208
4	Return on Equity Ratio	Net profit after tax - Exceptional items	Average Total Equity [Opening(Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve)+Closing (Equity Share Capital+Other Equity-Revaluation Reserve-Capital Redepmtion Reserve))/2]	1,422.48	1,871.66	419.66	1,097.01
5	Inventory Turnover Ratio	Cost of Goods Sold / Cost of Services	Average Inventory (opening balance+ closing balance/2)	8,073.28	2,497.37	7,866.32	1,562.29
6	Trade Receivable Turnover Ratio	Revenue from operations	Average trade receivable (Opening balance + closing balance /2)	12,781.84	917.78	10,588.89	872.66
7	Trade Payable Turnover Ratio	Purchase of Raw Material and Direct material consumed	Average trade payable (Opening balance + closing balance /2)	9,407.71	1,313.82	8,423.01	1,003.73
8	Net Capital Turnover Ratio	Revenue from operations	Working capital (Current asset - current liabilities)	12,781.84	1,342.19	10,588.89	930.78
9	Net Profit Ratio	Net profit after tax - Exceptional items	Revenue from operations	1,422.48	12,781.84	419.66	10,588.89
10	Return on Capital Employed	Profit Before interest, Tax & Exceptional item	Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve + Total Debts (Including Government Grants)	1,978.34	4,028.55	680.07	2,501.09
11	Return on Investment	Other Income	Non-current Investment and Investment in FD	22.71	14,334.05	16.09	8,821.92

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Reaosn for Variance in Ratio

Sr No.	Ratio	Variance	Reason
1	Current ratio	-3.4%	Not Applicable
2	Debt- Equity Ratio	-28.5%	Not Applicable
3	Debt Service Coverage Ratio	150.8%	Due to increase in profit after tax
4	Return on Equity Ratio	98.7%	Due to increase in profit after tax
5	Inventory Turnover Ratio	-35.8%	Due to increase in cost of goods sold
6	Trade Receivable Turnover Ratio	14.8%	Not Applicable
7	Trade Payable Turnover Ratio	-14.7%	Not Applicable
8	Net Capital Turnover Ratio	-16.3%	Not Applicable
9	Net Profit Ratio	180.8%	Due to increase in profit after tax
10	Return on Capital Employed	139.7%	Due to increase in profit before tax
11	Return on Investment	15.3%	Not Applicable

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Notes Annexed to and Forming Part of the Consolidated Financial Statement as on March 31, 2025

Note 34: CONTINGENT LIABILITY

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Claims against the company not acknowledged as debt		
Income Tax	0.15	
GST	12.46	
Total	12.61	

NOTE 35: CAPITAL COMMITMENTS:

NIL

NOTE 36: FOREIGN EXCHANGE EARNINGS AND (OUTGO):

The Company has made net foreign exchange outflow of Rs.410.24 (lakhs) for purchase of raw materials and Plant and Machinery. The Company has earned foreign exchange gain of Rs.4.08 (lakhs) on the transactions.

NOTE 37: EVENTS OCCURING AFTER BALANCE SHEET DATE

NIL

NOTE 38: OTHER STATUTORY DISCLOSURES

Title Deeds of Immovable Property

(i) The Company does not have any kind of Immovable Property which are not held in the name of the company, therefore disclosure related to title deeds are not applicable to the company.

Revaluation of Property, Plant and Equipment

(ii) The Company does not have any Property, Plant and Equipment and Intangible Asset which are revalued, therefore the disclosure regarding whether the revaluation is done by registered valuer or not is not applicable to the company. The Company has not acquired any asset through business combination, thus disclosures related to assets acquired through business combination is not disclosed thereof.

Loans and Advances

(iii)The Company does not have any Loans or Advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties,either severally or jointly with other person, therefore the diclosure related to those are not applicable to the company.

Capital Work in Progress

(iv) The company does not hold any project in progress or any suspended project as on the reporting date, thus the Capital work in progress ageing as well as completion schedule is not applicable to the company.

Intangible Assets under Development

(v) The company does not have any Intangible assets under development stage, therefore disclosures and ageing related to those are not applicable to company.

Benami Property Held

(vi) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1998) and the rules made thereunder.

Borrowings from Bank or Financial Institutions

(vii) The Company have borrowings from banks and financial institutions against security of current asset as disclosed in Note 5 and Note 8.

Wilful Defaulter

(viii) The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.

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Relationship with Struck off Companies

(ix) The Company has not identified any transactions or balances in any reporting periods with companies whose name is struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

Registration of charges or satisfaction with Registrar of Charges (ROC)

(x) There is no charge or satisfaction yet to be registered with ROC beyond the statutory period by the company.

Compliance with layers of companies

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

Compliance with Scheme(s) of Arrangements

(xii) There are no schemes or arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the reporting period.

Utilisation of Borrowed Fund and Share Premium

(xiii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Undisclosed Income

(xv) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

Details of Crypto currency and Virtual Currency

(xvi) The Company has not traded or invested in Crypto currency or Virtual Currency during reporting period.

For Swaroop Jain & Co.
Chartered Accountants
Firm Registration No. 112058W

Saurabh Jain
Partner
M No.141336
UDIN:25141336BMGTJG1587
Place: Mumbai



For Kasliwal Projects Limited


Anish Padam Jain
(Whole Time Director)
DIN: 01873762




Nitish Padam Jain
(MD & CFO)
DIN: 01902557




Hiren Rajendra Mehta
(Company Secretary)



Note 33: RELATED PARTY TRANSACTIONS

(Rs. in Lacs)

Name of the Related Party	Nature of Transaction	Relationship	As at Mar 31, 2025		As at Mar 31, 2024	
			Amount of transaction during the period ended 31.03.25	Balance Outstanding at the period ended 31.03.25	Amount of transaction during the year ended 31.03.24	Balance Outstanding at the year ended 31.03.24
Anish Padam Jain	Remuneration Paid / Professional Fee	KMP	85.41	(26.27)	56.00	(4.50)
Padam Kumar Jain			5.00	(3.60)	12.00	(0.48)
Nitish Padam Jain			77.80	(31.21)	35.00	(17.82)
Hiren Rajendra Mehta			1.00	0.20	-	-
Nitish Padam Jain	Remuneration for expenses		1.45	(1.70)		
Anish Padam Jain	Loan Taken/(repayment)		23.00	(23.00)	13.44	(15.94)
Mina Devi Jain	Remuneration Paid	Relatives of KMP	1.00	-	12.00	(0.15)
Poonam Jain			0.80	-	9.60	(2.39)
Jyoti Jain			0.80	-	9.60	-
Sumeet Steel	Sales		Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control	165.25	173.37	57.20
	Purchase	2,753.96		3,287.04		
	Professional Services and Other Expenses	2.70		-		
	Interest Income	12.00		281.03	15.03	(270.48)
	Loan Taken/(repayment)	-		-	-	
	Interest Expense	-			12.00	
AJ & Company (Anish Jain HUF)	Professional Services	8.72		-	5.50	(5.94)
Kasliwal Capital Management Pvt Ltd	Commission Income	-		57.93	50.00	132.24
Foods Shots Culinary Pvt Ltd	Loan Given	-		1.00	1.00	1.00
	Interest Income	0.07		0.07		
Samatva Home Solutions Pvt Ltd	Purchase	10.78		(2.37)	17.91	(12.32)
	Sales	0.11		-	0.89	
		Rent Income		18.09	28.51	13.23

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Notes Annexed to and Forming Part of the Restated Financial Statements

EMPLOYEE BENEFITS

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder

(Rs. in Lacs)

Assets and Liabilities (Balance Sheet position)					
Sr No	Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	Present Value of Defined Benefit Obligations	5.47	-	-	-
2	Fair Value of Plan Assets at the end of period	5.52	-	-	-
3	Funded Status - (Deficit) / Surplus	0.05	-	-	-
4	Unrecognized Past Service Cost	-	-	-	-
5	Effects of Asset Ceiling	-	-	-	-
6	Net Asset / (Liability)	0.05	-	-	-

Expense recognised in the Profit and Loss Account				
Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Expense recognised in the Profit and Loss Account	5.47	-	-	-

Experience Adjustments on Present Value of Benefit Obligations & Plan Assets				
Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Gain / (Loss) on Plan Liabilities	-	-	-	-
% of Opening Plan Liabilities	-	-	-	-
Gain / (Loss) on Plan Assets	-	-	-	-
% of Opening Plan Assets	-	-	-	-

Companies Best Estimate of Contribution				
Description	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Companies Best Estimate of Contribution during the next year	-0.05	-	-	-

Change in Defined Benefit Obligation					
S. No	Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	DBO at the beginning of the period	-	-	-	-
2	Acquisition adjustment	-	-	-	-
3	Interest cost	-	-	-	-
4	Past Service Cost/(credit) - vested benefits	4.00	-	-	-
5	Past Service Cost/(credit) - Non vested benefits	-	-	-	-
6	Current Service Cost	1.47	-	-	-
7	Curtailment Cost/ (credit)	-	-	-	-
8	Settlement Cost/ (credit)	-	-	-	-
9	Plan Amendments	-	-	-	-
10	Benefit payments from Company	-	-	-	-
11	Benefit payments from fund	-	-	-	-
12	Actuarial (gains) / loss on Obligation	-	-	-	-
13	DBO at the end of the period	5.47	-	-	-

Bifurcation of the present value of obligation at the end of the year				
Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Non-current assets	-	-	-	-
Current Liabilities	-	-	-	-
Non-current Liabilities	-0.05	-	-	-

Change in Fair Value of Plan Assets					
S. No	Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	Fair value of plan assets at the beginning of the period	-	-	-	-
2	Acquisition Adjustment	-	-	-	-
3	Charges and Taxes	-	-	-	-
4	Expected return on plan assets	-	-	-	-
5	Employer's contributions	5.52	-	-	-
6	Employee's contributions	-	-	-	-
7	Benefit payments	-	-	-	-
8	Actuarial Gain/(Loss) on Plan Assets	-	-	-	-
9	Fair value of plan assets at the end of the period	5.52	-	-	-

Fair Value of Plan Assets

S. No	Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	Fair value of plan assets at the beginning of the period	-	-	-	-
2	Acquisition Adjustment	-	-	-	-
3	Charges and Taxes	-	-	-	-
4	Actual return on plan assets	-	-	-	-
5	Employer’s contributions	5.52	-	-	-
6	Employee’s contributions	-	-	-	-
7	Benefit payments	-	-	-	-
8	Fair value of plan assets at the end of the period	5.52	-	-	-

Amount Recognition in the Statement of Profit and Loss

S. No	Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	Current Service Cost	1.47	-	-	-
2	Interest Cost	-	-	-	-
3	Past Service Cost	4.00	-	-	-
4	Expected Return on Plan Assets	-	-	-	-
5	Curtailment Cost / (Credit)	-	-	-	-
6	Settlement Cost / (Credit)	-	-	-	-
7	Amortisation of Past Service Cost / (Credit)	-	-	-	-
8	Net Actuarial (Gains) / Losses for the period	-	-	-	-
9	Total Employer expense recognized in P&L	5.47	-	-	-

Recognition of Actuarial Gain/ Loss

S. No	Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	Unrecognized Actuarial Loss / (Gain) at the beginning	-	-	-	-
2	Actuarial Loss / (Gain) for the year – Plan Assets	-	-	-	-
3	Total Actuarial Loss / (Gain) for the period	-	-	-	-
4	(Gain) / Loss recognized during the period	-	-	-	-
5	Unrecognized Loss / (Gain) at the end of the period	-	-	-	-

Actuarial (Gain)/ Loss on Obligation

S. No	Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	Due to Experience Adjustment	-	-	-	-
2	Due to Financial Change	-	-	-	-
3	Due to Assumption Change	-	-	-	-

Balance Sheet Reconciliation

Reconciliation of Net Asset/Liability recognized in the balance sheet

Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Net (Asset)/Liability at beginning of period	-	-	-	-
Employer Expense for the period	5.47	-	-	-
Employer Contributions	-5.52	-	-	-
Net (Asset)/Liability at end of period	-0.05	-	-	-

P&L Reconciliation

Reconciliation of P & L Expenses

S.No	Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	Defined Benefit Obligation at the end of the year	5.47	-	-	-
2	Defined Benefit Obligation at the beginning of year	-	-	-	-
3	Benefits Paid	-	-	-	-
4	Actual Return on Plan Assets	-	-	-	-
5	Expenses deducted by the Insurer	-	-	-	-
6	Expenses Recognized in P & L Account	5.47	-	-	-

Major Categories of Plan Assets

(as a % of total Plan Assets)

S.No	Asset Categories	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
1	Government of India Securities	0.00%	0.00%	0.00%	0.00%
2	State Government Securities	0.00%	0.00%	0.00%	0.00%
3	High Quality Corporate Bonds	0.00%	0.00%	0.00%	0.00%
4	Equity shares of listed companies	0.00%	0.00%	0.00%	0.00%
5	Property	0.00%	0.00%	0.00%	0.00%
6	Special Deposit Scheme	0.00%	0.00%	0.00%	0.00%
7	Funds managed by Insurer	100.00%	0.00%	0.00%	0.00%
8	Others (to specify)	0.00%	0.00%	0.00%	0.00%
9	Total	100.00%	0.00%	0.00%	0.00%

Financial Assumption Summary

Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Discount rate	6.88%	-	-	-
Salary Escalation Rate	7.00%	-	-	-
Expected Rate of Return on Plan Assets	-	-	-	-

Demographic Assumption Summary

Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Mortality Rate	IALM 12-14	-	-	-
Disability rate	No explicit provision	-	-	-
Attrition Rate	6.00%	-	-	-

Member Data Statistics

Particulars	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Number of Employees	14	-	-	-
Total Monthly Salary*	3.61	-	-	-
Average Age (in years)	35.93	-	-	-
Average Past Service (in years)	2.93	-	-	-
Expected remaining working life (in years)	11.89	-	-	-