

# KASLIWAL HOUSEWARES PRIVATE LIMITED

**Registered Office:** Gala No. 3, S. NO. 66, H. No. 1, Bilalpada, Gokhiware Vasai E, Thane -401202

**CIN:** U27504MH2023PTC400592 **Email:** nitish@kasliwalprojects.com **Contact No.** 9167345511

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## BOARD REPORT

To,  
The Members,  
**Kasliwal Housewares Private Limited**

The Board is pleased to submit its **03<sup>rd</sup> Annual Report** along with the Audited Financial Statements for the financial year ended **31<sup>st</sup> March, 2026**.

## PERFORMANCE AND FINANCIAL HIGHLIGHTS

| Particulars                                                              | 31 <sup>st</sup> March, 2026<br>(Rs. In Lakhs) | 31 <sup>st</sup> March, 2025<br>(Rs. In Lakhs) |
|--------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|
| Revenue from Operations                                                  | 0                                              | 0                                              |
| Other Income                                                             | 0                                              | 0                                              |
| <b>Total Revenue</b>                                                     | <b>0</b>                                       | <b>0</b>                                       |
| Less: Expenses                                                           | 16.50                                          | 16.45                                          |
| <b>Profit/ (Loss) before Exceptional and extraordinary items and tax</b> | <b>(16.50)</b>                                 | <b>(16.45)</b>                                 |
| Less: Exceptional Item                                                   | 0                                              | 0                                              |
| Less: Extraordinary Items and Tax                                        | 0                                              | 0                                              |
| <b>Profit / (Loss) before Tax</b>                                        | <b>(16.50)</b>                                 | <b>(16.45)</b>                                 |
| Less: Current Tax                                                        | 0                                              | 0                                              |
| Less: Current tax expense relating to prior years                        | 0                                              | 0                                              |
| Less: Deferred Tax                                                       | (4.15)                                         | (4.18)                                         |
| Less: - MAT Credit Entitlement                                           | 0                                              | 0                                              |
| <b>Profit / (Loss) after Tax</b>                                         | <b>(12.35)</b>                                 | <b>(12.27)</b>                                 |

During the financial year under review, the Company did not generate any turnover. The Company incurred a loss of ₹12.35 Lakhs during the current financial year as compared to a loss of ₹12.27 Lakhs in the previous financial year. The financial performance of the Company remained largely consistent with the previous year, with a marginal increase in loss.

## STATE OF AFFAIRS AND FUTURE PROSPECTS

The Company is engaged in the business of manufacturing, trading, importing and exporting domestic non-electric cooking and heating equipment, including cooking ranges, stoves, water heaters, cooking appliances and plate warmers. The Company is also engaged in dealing in household utensils, cooking and baking utensils, cookware, stainless steel and aluminium pressure cookers, triply cookware and home appliances.

The Company aims to explore business opportunities, expand its market presence and improve its operational performance in the coming years. The Board of Directors remains optimistic about the Company's future prospects and is committed to taking appropriate measures to support its growth and sustainable development.

#### **DIVIDEND**

In view of the loss incurred by the Company during the financial year 2025-26, the Board of Directors does not recommend any dividend for the financial year 2025-26.

#### **TRANSFER TO RESERVES**

The Company has incurred a loss of ₹12.35 lakhs during the financial year 2025-26. Accordingly, no amount has been transferred to the reserves of the Company during the financial year.

#### **DEPOSITS**

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 read with Circular No. 05/2015 Dated 30<sup>th</sup> March, 2015.

However, the Company has an existing /acquired loan during the year are as follows:

| <b>Name of Directors / Companies</b> | <b>Loan at the beginning of the year (Rs. in Lakhs)</b> | <b>Acquisition / Addition or (repaid) during the year (Rs. in Lakhs)</b> | <b>Loan remaining at the end of the year (Rs. in Lakhs)</b> |
|--------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------|
| Kasliwal Projects Limited            | 260.79                                                  | 15.94                                                                    | 276.73                                                      |

#### **CAPITAL STRUCTURE**

During the year under consideration, the Company has not changed its capital structure and the authorized and paid-up share capital as on 31<sup>st</sup> March 2026 stands as follow:

The Authorized Share Capital of the Company is Rs. 5,00,000 (Five Lakhs Only) divided into 50,000 (Fifty Thousand) Equity Shares of Rs. 10/- each.

During the F.Y. 2025-2026, the Paid-up Share capital of the Company stands as Rs. 1,00,000 (One Lakh) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- each.

#### **DEMATERIALIZATION**

The Company has obtained the International Securities Identification Number (ISIN) **INE2HX701016** from Central Depository Services (India) Limited (CDSL) for the dematerialisation of its Equity Shares. As on the date of this Report, a total of **1,00,000 Equity Shares** of the Company is held in physical form, and the Company is in the process of dematerializing its Equity Shares.

The Company has appointed **Purva Shareregistry India Pvt. Ltd.** as its Registrar and Share Transfer Agent (RTA) for handling dematerialisation and share transfer-related activities.

### WEBLINK OF ANNUAL RETURN

The Company doesn't have any website. Therefore, no need to of publication of Annual Return.

### CHANGES IN BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

### DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL

The following are the Directors and Key Managerial Personnel of the Company:

| <b>Sr. No.</b> | <b>Name of the Person</b> | <b>Designation</b> | <b>DIN</b> | <b>Date of Appointment</b> |
|----------------|---------------------------|--------------------|------------|----------------------------|
| 1.             | Anish Padam Jain          | Director           | 01873762   | 27/07/2023                 |
| 2.             | Nitish Padam Jain         | Director           | 01902557   | 11/04/2023                 |
| 3.             | Padam Kumar Jain          | Director           | 01990553   | 11/04/2023                 |

### NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors duly met Five (5) times during the financial year from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026. The dates on which the meetings were held are as follows:

| <b>Sr. No.</b> | <b>Date of Board Meeting</b> | <b>Anish Padam Jain</b> | <b>Nitish Padam Jain</b> | <b>Padam Kumar Jain</b> |
|----------------|------------------------------|-------------------------|--------------------------|-------------------------|
| 1.             | 30-04-2025                   | Present                 | Present                  | Present                 |
| 2.             | 17-07-2025                   | Present                 | Present                  | Present                 |
| 3.             | 03-09-2025                   | Present                 | Present                  | Present                 |
| 4.             | 10-11-2025                   | Present                 | Present                  | Present                 |
| 5.             | 04-03-2026                   | Present                 | Present                  | Present                 |

The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

### COMMITTEES OF THE BOARD OF DIRECTORS OF THE COMPANY

There is no committee constituted in the company as the same is not applicable.

### NUMBER OF GENERAL MEETINGS:

| <b>Sr. No</b> | <b>Type of Meeting</b> | <b>Date of Meeting</b> | <b>Members entitle to attend</b> | <b>Members attended</b> | <b>Percentage of Holding</b> |
|---------------|------------------------|------------------------|----------------------------------|-------------------------|------------------------------|
| 1.            | Annual General Meeting | 29.09.2025             | 2                                | 2                       | 100%                         |

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures from the same;
- b) The accounting policies have been selected and these have been applied consistently and judgements and estimates made thereon are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2026 and of the Loss of the Company for the year;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) Annual accounts of the Company have been prepared on a going concern basis; and
- e) Proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems are adequate and operating effectively.

## INTERNAL FINANCIAL CONTROLS SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal financial controls and internal control systems commensurate with the size, scale and nature of its business. These controls are designed to ensure the orderly and efficient conduct of business operations, safeguarding of inventories and other assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, timely preparation of reliable financial information, and compliance with applicable laws, regulations and the Company's policies and procedures.

The Board is of the opinion that the Company's internal financial control systems are adequate and operating effectively during the year under review.

## AUDITORS

### Internal Auditor

The Company is not required to appoint Internal Auditor as it does not fall within purview of section 138(1) of Companies Act, 2013 and Rule 13 of Companies (Accounts) Rules, 2014 and it is not applicable to your Company.

### Secretarial Auditors

The provisions of Section 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to the appointment of a Secretarial Auditor, are not applicable to the Company during the financial year under review.

### Statutory Auditor

Pursuant to the provisions of Sections 139 and 141 of the Companies Act, 2013 and the rules made thereunder (hereinafter referred to as "the Act"), the Members of the Company at their Annual General Meeting ("AGM") held on 30th September, 2024, approved the appointment of **M/s Swaroop Jain & Co., Chartered Accountants having**

**Firm Registration No. 112058W**, as the Statutory Auditors of the Company to hold office and conduct the statutory audit for a term commencing from the financial year beginning from 01<sup>st</sup> April, 2024, and continuing until the conclusion of the financial year ending on 31<sup>st</sup> March, 2029.

### **AUDIT OBSERVATIONS**

There are no qualifications, reservations or adverse remark or disclaimer made by the Statutory Auditor in his report.

### **BOARD'S COMMENT ON THE AUDITORS' REPORT**

Your directors have noted the contents of the Statutory Auditor's Report on the financial accounts for the year ended 31<sup>st</sup> March 2026. The same is self-explanatory. The Auditor's Report does not contain any qualification, reservation or adverse remarks.

### **COST RECORDS**

Pursuant to the Provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, Cost Audit are not applicable to the Company.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

#### **A. Conservation of Energy**

##### **(i) Steps taken or impact on conservation of energy:**

The Company continues to undertake measures for conservation of energy by adopting efficient practices in its day-to-day operations. The Company has taken appropriate steps to reduce energy consumption through the use of energy-efficient electrical equipment, lighting systems and by promoting responsible use of electricity at its workplace.

##### **(ii) Steps taken by the Company for utilising alternate sources of energy:**

During the year under review, the Company has not undertaken any specific initiative for utilisation of alternate sources of energy.

##### **(iii) Capital investment on energy conservation equipment:**

During the year under review, the Company has not made any material capital investment in energy conservation equipment.

#### **B. Technology Absorption**

##### **(i) Efforts made towards technology absorption:**

The Company continuously evaluates and adopts suitable technology-based solutions to improve operational efficiency and business processes. However, considering the nature and scale of the Company's jewellery business, no significant technology absorption initiatives were undertaken during the year under review.

**(ii) Benefits derived like product improvement, cost reduction, product development or import substitution:**

The Company has not undertaken any significant technology absorption activity during the year under review. Accordingly, no specific benefits in the nature of product improvement, cost reduction, product development or import substitution are reported.

**(iii) Details of imported technology:**

During the last three financial years, the Company has not imported any technology.

(a) Details of technology imported: Not Applicable

(b) Year of import: Not Applicable

(c) Whether technology has been fully absorbed: Not Applicable

(d) If not fully absorbed, areas where absorption has not taken place and reasons thereof: Not Applicable

**(iv) Expenditure incurred on Research and Development:**

During the year under review, the Company has not incurred any expenditure on Research and Development activities.

**C. Foreign Exchange Earnings and Outgo**

During the year under review, the details of foreign exchange earnings and outgo are as follows:

| Particulars               | Amount (Rs. in Lakhs) |
|---------------------------|-----------------------|
| Foreign Exchange Earnings | Nil                   |
| Foreign Exchange Outgo    | Nil                   |

**RELATED PARTY TRANSACTIONS**

There are no materially significant related party transactions during the financial year were made by the Company.

The provisions relating to disclosure of particulars of contracts or arrangements in Form AOC-2 under Section 134(3)(h) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014, are not applicable to the Company.

The Directors also draw the attention of the members to **Note 31** to the financial statements, which contains the disclosures relating to related party transactions.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The provisions of Corporate Social Responsibility as per Section 135 of the Companies Act, 2013 is not applicable to the Company.

**MATERIAL CHANGES AND COMMITMENTS**

There has been no material changes and commitments made between the end of financial year of the Company and the date of this report.

## **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the Company.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The Loans, guarantees and investments covered under Section 186 of the Act have been disclosed in the note no. 19 of the financial statements, which forms part of this Integrated Annual Report.

## **REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES**

The Company during the year had no such Employees or Directors for which disclosure, under section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 is required to made.

## **DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY**

The Company has been addressing various risks impacting the Company and the policy of the Company on risk management. Consequently, a robust Business Risk Management framework is in place. The risk management framework defines the risk management approach of the Company and includes periodic review of such risk and also documentation, mitigating controls and reporting mechanism of such risks.

### **Financial Risks**

The Company's policy is to actively manage its foreign exchange risk within the framework laid down by the Company's forex policy.

### **Commodity Price Risks**

The Company is exposed to the risk of price fluctuation of raw materials as well as finished goods. The Company proactively manages these risks through Inventory management and proactive vendor development practice. The Company's reputation for quality, product differentiation and service, coupled with existence of a powerful brand image and a robust marketing network mitigates the impact of price risks on finished goods.

### **Regulatory Risks**

The Company is exposed to risks attached to various statutes and regulations. The Company is mitigating these risks through regular review of legal compliances carried out through internal as well as external compliances audits.

### **Human Resources Risks**

Retaining the existing talent pool and attracting new talent are major risks. The Company has initiated various measures including rolling out strategic talent management system, training and integration of learning and development activities.

## **DETAILS OF FRAUD REPORTED BY AUDITORS**

There were no frauds reported by the Statutory Auditors under provisions of Section 143(12) of the Companies Act, 2013 and rules made thereunder.

### **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or Associate Companies. However, the Company has a Holding Company, namely, Kasliwal Projects Limited (formerly known as Kasliwal Projects Private Limited).

### **CHANGE IN THE NATURE OF BUSINESS**

There has been no change in the nature of Business during the year under review.

### **OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place a Prevention of Sexual Harassment (POSH) Policy in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Policy is applicable to all employees of the Company, including permanent, contractual, temporary employees and trainees.

The Company is committed to providing a safe, secure and respectful work environment that is free from sexual harassment.

During the financial year under review, the status of complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is as follows:

- Number of complaints pending at the beginning of the financial year: **Nil**
- Number of complaints received during the financial year: **Nil**
- Number of complaints disposed of during the financial year: **Nil**
- Number of complaints pending as at the end of the financial year: **Nil**.

### **COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961**

The Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended from time to time.

During the financial year under review, no maternity benefit was claimed or provided under the provisions of the Act.

### **COMPLIANCE WITH SECRETARIAL STANDARD**

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by the Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

### **PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

No application has been made or there is no proceeding pending under the IBC, 2016.

### **DIFFERENCE IN VALUATION**

During the financial year under review, the requirement to disclose details of any difference between the valuation carried out at the time of a one-time settlement and the valuation carried out while availing loans from banks or financial institutions is not applicable to the Company, as no such one-time settlement was undertaken during the year.

## OTHERS

### RETIREMENT OF DIRECTOR BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, **Mr. Padam Kumar Jain (DIN: 01990553)**, Director of the Company, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. The Board recommends his re-appointment for the approval of the Members at the forthcoming Annual General Meeting.

### ACKNOWLEDGEMENT

The Directors take this opportunity to place on record their sincere appreciation and gratitude to the Company's bankers, suppliers, customers, and other stakeholders for their continued support, cooperation, and guidance.

The Directors also wish to acknowledge and appreciate the dedicated efforts, commitment, and valuable contribution made by the employees of the Company at all levels, which have contributed to the growth and success of the Company.

**For and on behalf of the Board**  
**For Kasliwal Housewares Private Limited**



A handwritten signature in blue ink, appearing to be 'Nitish'.

**Nitish Padam Jain**  
**Chairman & Director**  
**DIN: 01902557**

**Dated: 03rd September, 2026**  
**Place: Mumbai**

# KASLIWAL HOUSEWARES PRIVATE LIMITED

**Registered Office:** Gala No. 3, S. NO. 66, H. No. 1, Bilalpada, Gokhiware Vasai E, Thane -401202  
**CIN:** U27504MH2023PTC400592 **Email:** nitish@kasliwalprojects.com **Contact No.** 9167345511

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## NOTICE

Notice is hereby given that the 03<sup>rd</sup> Annual General Meeting of the Members of M/s. Kasliwal Housewares Private Limited will be held on Wednesday, 30<sup>th</sup> September, 2026 at 01.00 P.M. at the registered office of the Company situated at Gala No. 3, S. NO. 66, H. No. 1, Bilalpada, Gokhiware Vasai E, Thane -401202, to transact the following businesses:

To transact the following businesses:

### **ORDINARY BUSINESSES:**

1. To consider and adopt the Audited financial statement which comprises the Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement, notes to accounts and summary of the significant accounting policies and other explanatory information of the Company for the financial year ended 31st March, 2026 together with Board's Report and Auditors' Report thereon.
2. **RE-APPOINTMENT OF MR. PADAM KUMAR JAIN (DIN: 01990553). WHO RETIRES BY ROTATION, AS A DIRECTOR OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification the following as Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s), or re-enactment(s) thereof for the time being in force), and Articles of Association of the Company and the consent of the members of the Company be and is hereby accorded for re-appointment of Mr. Padam Kumar Jain (DIN: 01990553) as a Director of the Company, who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

**RESOLVED FURTHER THAT** any Director of the Company, be and are hereby severally authorized to do all such deeds, things and acts and take all such steps as may be necessary, proper or expedient to give effect to above resolution."

**By Order of the Board of Directors  
For Kasliwal Housewares Private Limited**



**Nitish Padam Jain**  
**Director**  
**DIN: 01902557**

**Dated: 03<sup>rd</sup> September, 2026**  
**Place: Mumbai**

# KASLIWAL HOUSEWARES PRIVATE LIMITED

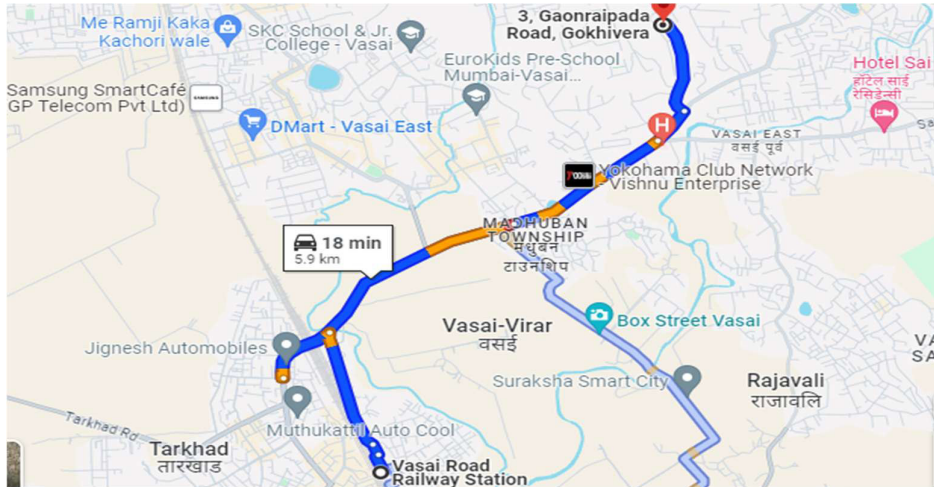
**Registered Office:** Gala No. 3, S. NO. 66, H. No. 1, Bilalpada, Gokhiware Vasai E, Thane -401202  
**CIN:** U27504MH2023PTC400592 **Email:** nitish@kasliwalprojects.com **Contact No.** 9167345511

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## **NOTES:**

- 1 Member entitled to attend and vote at the 03<sup>rd</sup> Annual General Meeting is entitled to appoint a proxy to attend and vote in the Meeting instead of himself/herself and a proxy need not be a Member of the Company.
- 2 In order that the appointment of a proxy is effective, the instrument appointing a proxy must be received at the registered office of the company not later than forty-eight hours before the commencement of the meeting.
- 3 A person can act as proxy on behalf of Members not exceeding fifty in number and holding in aggregate not more than 10 percent of the total share capital of the company carrying voting rights. Member holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
- 4 Members, Proxies and Authorised Representatives are requested to bring to the Meeting, the attendance slip, enclosed herewith duly completed and signed.
- 5 In case of joint holders attending the Meeting, the joint holder who is higher in the order of names will be entitled to vote at the Meeting.
- 6 A Route map showing directions to reach to the venue of the 03<sup>rd</sup> Annual General Meeting is given at the end of this Notice as per the requirement of the Secretarial Standards-2 on "General Meeting."

## **Route Map of the Venue of 03<sup>rd</sup> AGM of M/s. Kasliwal Housewares Private Limited:**



**Venue: Gala No. 3, S. NO. 66, H. No. 1, Bilalpada, Gokhiware Vasai E, Thane - 401202**

# KASLIWAL HOUSEWARES PRIVATE LIMITED

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## **Form No. MGT-11**

### **Proxy form**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

**CIN:** U27504MH2023PTC400592

**Name of the Company:** Kasliwal Housewares Private Limited

**Registered office:** Gala No. 3, S. No. 66, H. No. 1, Bilalpada, Gokhiware, Vasai Road E, Thane, Vasai, Maharashtra, India, 401202

|                        |  |
|------------------------|--|
| Name of the Member(s): |  |
| Registered address:    |  |
| Email address:-        |  |
| No. of shares held:-   |  |
| Folio No:-             |  |

I being the member of holding \_\_\_\_\_ shares, hereby appoint

|                 |  |
|-----------------|--|
| Name:           |  |
| Address:        |  |
| Email address:- |  |
| Signature:-     |  |

as my proxy to attend and vote (on a poll) for me and on my behalf at **03<sup>rd</sup>** Annual General Meeting of members of the Company, to be held on Wednesday, 30<sup>th</sup> September, 2026 at 01:00 P.M. at Gala No. 3, S. No. 66, H. No. 1, Bilalpada, Gokhiware, Vasai Road E, Thane, Vasai, Maharashtra, India, 401202 or any adjournment thereof in respect of such resolutions as are indicated below:

### **Ordinary Resolution No.:**

1. To consider and adopt the Audited Financial Statements and Report of the Board of Directors and Auditors thereon for the year ended on 31<sup>st</sup> March 2026.
2. Re-appointment of Mr. Padam Kumar Jain (DIN: 01990553), who retires by rotation, as a Director of the Company

Signed on \_\_\_ day of \_\_\_\_\_

**Signature of Shareholder**

**Signature of Proxy  
holder(s)**

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

# KASLIWAL HOUSEWARES PRIVATE LIMITED

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## Attendance Slip

**03<sup>rd</sup> Annual General Meeting. Wednesday, 30<sup>th</sup> September, 2026 AT 01:00 P.M.**

|                     |  |
|---------------------|--|
| Registered Folio No |  |
| No. of shares held  |  |

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company and hereby record my presence at the 03<sup>rd</sup> Annual General Meeting of the Company on Wednesday, 30<sup>th</sup> September, 2026 at 01:00 P.M. at Gala No. 3, S. No. 66, H. No. 1, Bilalpada, Gokhiware, Vasai Road E, Thane, Vasai, Maharashtra, India, 401202.

**Member's/Proxy's name in Block Letters**

**Member's/Proxy's  
Signature**

# KASLIWAL HOUSEWARES PRIVATE LIMITED

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## LIST OF DIRECTORS AS ON 31<sup>ST</sup> MARCH, 2026

| Sr. No. | Name              | DIN      | Designation | Date of Appointment |
|---------|-------------------|----------|-------------|---------------------|
| 01      | Anish Padam Jain  | 01873762 | Director    | 27/07/2023          |
| 02      | Nitish Padam Jain | 01902557 | Director    | 11/04/2023          |
| 03      | Padam Kumar Jain  | 01990553 | Director    | 11/04/2023          |

## LIST OF SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH, 2026

| Sr. No. | Class  | Name of Shareholders                                       | No. of Shares | Amount per share (Rs.) | Value of Shares (Rs.) |
|---------|--------|------------------------------------------------------------|---------------|------------------------|-----------------------|
| 1.      | Equity | Kasliwal Projects Limited                                  | 9,999         | 10                     | 99,990                |
| 2.      | Equity | Padam Kumar Jain<br>(Nominee of Kasliwal Projects Limited) | 1             | 10                     | 10                    |
|         | Total  |                                                            | 10,000        |                        | 1,00,000              |

**For and on behalf of the Board**  
**Kasliwal Housewares Private Limited**

  
  
**Nitish Padam Jain**  
**Chairman & Director**  
**DIN : 01902557**

**Dated: 03/09/2026**  
**Place: Thane**



# SWAROOP JAIN & CO.

## CHARTERED ACCOUNTANTS

H OFF. 802, Wallfort House, Off Dutt Mandir Vivek College Road, S V Road, Goregaon West,  
Mumbai-400104 Tel.No-8655008989, Email: [swaroopjain.co@gmail.com](mailto:swaroopjain.co@gmail.com) Website: [swaroopjain.com](http://swaroopjain.com)

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### INDEPENDENT AUDITORS' REPORT

The Members of **Kasliwal Housewares Private Limited**

#### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **Kasliwal Housewares Private Limited** ("the Company"), which comprise the balance sheet as at **March 31, 2026**, and the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2026**, the **LOSS** and its cash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

## **Information other than the financial statements and auditors' report thereon**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance, Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the provisions of Section 143(3)(i) of the Companies Act, 2013 are not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements maybe influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the audit period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company

### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounting Standards) Rules, 2021**;

(e) On the basis of the written representations received from the directors as on **March 31, 2026** taken on record by the board of directors, none of the directors is disqualified as on **March 31, 2026** from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph II (a) (b) above on reporting under Section 143(3)(b) of the Act and paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

(g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

d. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

e. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

f. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) and (e) contain any material mis-statement.

g. The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.

h. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act for maximum permissible managerial remuneration, is not applicable to the company.

i. Based on our examination, which included test checks, the Company has used Microsoft excel and accounting softwares for maintaining its books of account for the financial year ended March 31, 2026, while microsoft excel does not have a feature of recording audit trail (edit log) facility other softwares used for recording other relevant transactions have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with the audit trail has been preserved by the Company as per the statutory requirements for record retention.

**For Swaroop Jain & Co.**  
**Chartered Accountants**  
**FRN: 112058W**



**(CA Saurabh Jain)**  
**Partner**

**M No: 141336**

**UDIN: 26141336LXFYGR3930**

**Place: Mumbai.**

**Date: September 3, 2026**

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of Kasliwal Housewares Private Limited of even date)

(i) In respect of the Company’s Property, Plant & Equipment:

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.  
(B) The Company has maintained proper records showing full particulars of Intangible assets.
- (b) The Property, Plant & Equipment of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee) disclosed in the financial statement are held in the name of the Company.
- (d) The Company has not revalued its property, plant and equipment (including right to use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at **March 31, 2026** for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) In respect of inventories:

- (a) The inventory has been physically verified by the management during the year except for inventories lying with third parties. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have been confirmed by management as at 31st March, 2026. No discrepancies were noticed on verification between the physical stock and book records that were 10% or more in aggregate for each class of inventory.

- (b) The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, during the year from banks or financial institutions on the basis of security of current assets. The said limits were enhanced in excess of 5 crore in March 2026 and, accordingly, the Company was also required to submit quarterly returns or statements of current assets during the year. We have examined the said statement and found it to be in agreement with the books of account.
- (iii) The Company has made investments in, provided any guarantee and security and granted any loans and advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.
- (a) The Company has provided loans and advances in the nature of loan during the year:
- (A) The Company has provided loans and advances aggregate amounting to Rs Nil during the year to Subsidiaries, Joint Ventures and Associates and balance outstanding at the balance sheet date is Rs.2,40,000/-
- (B) The Company has provided loans and advances aggregate amounting to Rs Nil during the year to other than Subsidiaries, Joint Ventures and Associates and balance outstanding at the balance sheet date is Rs. Nil.
- (b) In our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided, during the year are, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans and advances granted by the Company, the schedule of repayment of principal and payment of interest has not been stipulated and also there is no expiry to such loans and further as explained the loans are in the nature of repayable on demand basis.
- (d) Since the loans and advances granted by the company does not stipulate the schedule of repayment of principal and payment of interest, therefore we could not comment on any overdue amount remaining outstanding as on balance sheet date.
- (e) Since the loans and advances granted by the company does not stipulate the schedule of repayment of principal and payment of interest and does not bear any expiry and being given as repayable on demand basis, therefore we could not comment on loans being renewed or extended or fresh loans granted to settle the overdues of existing loans
- (iv) In our opinion and according to information and explanation given to us, in respect

of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.

- (v) The Company has not accepted any deposits from the public except from directors and members covered under Section 73 to 76 of the Companies Act, 2013.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause(vi) of the order is not applicable to the company.
- (vii) In respect of statutory dues:
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, duty of Customs, duty of Excise, value added tax and cess and any other statutory dues to appropriate authority have generally been regularly deposited during the year by the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employee's State Insurance, Income-tax, Sales-tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess and other statutory dues were in arrears, as at **March 31, 2026** for a period of more than six months from the date they became payable; except as per details below:

| Name of the Statute | Nature of Dues | Period to which the amount related | Amount Due | Due Date | Date of Payment |
|---------------------|----------------|------------------------------------|------------|----------|-----------------|
|                     |                |                                    |            |          |                 |
| NIL                 |                |                                    |            |          |                 |

- b) According to the information and explanations given to us and the records of the Company examined by us, as at **March 31, 2026**, there are no dues of Goods and Service Tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute; except as stated below:

| Name of the Statute | Nature of Dues | Amount(in Rupees) | Period to which the amount relates | Forum where the dispute is pending |
|---------------------|----------------|-------------------|------------------------------------|------------------------------------|
| NIL                 |                |                   |                                    |                                    |

(viii) According to the information and explanations given to us and the records of the Company examined by us, as at **March 31, 2026**, there were no such transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) In respect of Loans and Borrowings:

- a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
  - b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
  - c) According to the records of the Company examined by us and the information and explanations given to us, the term loans if any were applied for the purpose for which the loans were obtained.
  - d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
  - e) According to the information and explanations given to us and procedures performed by us, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
  - f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies if any during the year.
- (x) (a) The Company has **not** raised any money by way of **initial public offer** or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) Based on information and explanations given to us the Company has **not** made any **preferential allotment or private placement** of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.

- (xii) According to the information and explanations given to us, as the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, the Company is **not required to have an internal audit system** in accordance with the provisions of **Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014**, as during the preceding financial year **the paid-up share capital did not exceed ₹50 crore, the turnover did not exceed ₹200 crore and the outstanding loans or borrowings from banks or public financial**

**institutions did not exceed ₹100 crore at any point of time..**

- (xv) Company has not entered into any non-cash transaction with directors or person connected with him and therefore the provisions of section 192 of the Companies Act' 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has incurred cash losses of **Rs. 12,35,017** during the financial year covered by our audit and **Rs 12,27,282** in the immediately preceding financial year. To arrive at cash losses we have considered the figure of net profit/loss after taxes (PLAT) shown by the statement of profit and loss and is adjusted for the effects of transactions of non-cash nature such as depreciation provided as per provisions of AS 10, Property, Plant & Equipment, amortization as per AS 26, Intangible Assets and impairment loss or its reversal as per AS 28, Impairment of Assets etc.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state

that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The provision of Sec 135 of Companies Act 2013 is not applicable to the company since it is not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year, accordingly reporting under clause 3(xx)(a) and (b) is not applicable.
- (xxi) There are no qualifications or adverse remarks by the respective auditors of the companies whose financial statements are included in the consolidated financial statements.

**For Swaroop Jain & Co.**  
**Chartered Accountants**  
**FRN: 112058W**



**(CA Saurabh Jain)**  
**Partner**  
**M No: 141336**  
**UDIN: 26141336LXFYGR3930**  
**Place: Mumbai.**  
**Date: September 3, 2026**

**KASLIWAL HOUSEWARES PVT LTD**  
CIN: U27504MH2023PTC400592  
Balance Sheet as on March 31, 2026

(Rs.in lakhs)

| Particulars                                                                                | Note No. | As at Mar 31, 2026 | As at Mar 31, 2025 |
|--------------------------------------------------------------------------------------------|----------|--------------------|--------------------|
| <b>A EQUITY AND LIABILITIES</b>                                                            |          |                    |                    |
| <b>1 Shareholders' funds</b>                                                               |          |                    |                    |
| (a) Share capital                                                                          | 2        | 1.00               | 1.00               |
| (b) Reserves and surplus                                                                   | 3        | (24.77)            | (12.42)            |
| (c) Money Received against share warrants                                                  |          | -                  | -                  |
| <b>2 Share application money pending allotment</b>                                         |          | -                  | -                  |
| <b>3 Non-current liabilities</b>                                                           |          |                    |                    |
| (a) Long-term borrowings                                                                   | 4        | 276.73             | 260.79             |
| (b) Long term provision                                                                    | 5        | -                  | -                  |
| <b>4 Current liabilities</b>                                                               |          |                    |                    |
| (a) Short Term Borrowings                                                                  | 6        | -                  | -                  |
| <b>(b) Trade payables</b>                                                                  | 7        | -                  | -                  |
| (A) total outstanding dues of micro enterprises and small enterprises                      |          | -                  | -                  |
| (B) total outstanding dues of Creditors other than micro enterprises and small enterprises |          | -                  | -                  |
| (c) Other current liabilities                                                              | 8        | 0.30               | 0.30               |
| (d) Short-term provisions                                                                  | 9        | -                  | -                  |
| <b>TOTAL</b>                                                                               |          | <b>253.26</b>      | <b>249.67</b>      |
| <b>B ASSETS</b>                                                                            |          |                    |                    |
| <b>1 Non-current assets</b>                                                                |          |                    |                    |
| (a) Property, Plant and Equipment and Intangible assets                                    |          |                    |                    |
| (i) Property, Plant and Equipment                                                          | 10       | 241.45             | 241.45             |
| (ii) Intangible assets                                                                     |          | -                  | -                  |
| (iii) Capital Work in progress                                                             |          | -                  | -                  |
| (iv) Intangible Assets under Development                                                   |          | -                  | -                  |
| (b) Non-current investments                                                                | 11       | -                  | -                  |
| (c) Deferred Tax Assets                                                                    | 12       | 8.33               | 4.18               |
| (d) Long term loans and Advances                                                           | 13       | -                  | -                  |
| (e) Other Non Current Assets                                                               | 14       | -                  | -                  |
| <b>2 Current assets</b>                                                                    |          |                    |                    |
| (a) Current Investments                                                                    | 15       | -                  | -                  |
| (b) Inventories                                                                            | 16       | -                  | -                  |
| (c) Trade receivables                                                                      | 17       | -                  | -                  |
| (d) Cash and cash equivalents                                                              | 18       | 1.08               | 1.64               |
| (e) Short-term loans and advances                                                          | 19       | 2.40               | 2.40               |
| (f) Other Current Assets                                                                   | 20       | -                  | -                  |
| <b>TOTAL</b>                                                                               |          | <b>253.26</b>      | <b>249.67</b>      |

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Swaroop Jain & Co.

Chartered Accountants

Firm Registration No. 112058W

*Saurabh Jain*

Saurabh Jain

Partner

M No. 141336

UDIN: 26141336LXFYGR3930

Place: Mumbai

Date: September 03, 2026



For Kasliwal Housewares Pvt Ltd

*Anish Padam Jain*

Anish Padam Jain  
DIN: 01873762

*Nitish Padam Jain*

Nitish Padam Jain  
DIN: 01902557



| <p style="text-align: center;"><b>KASLIWAL HOUSEWARES PVT LTD</b><br/> <b>CIN: U27504MH2023PTC400592</b><br/> <b>Statement of Profit and Loss for the year ended on March 31, 2026</b><br/> (Rs.in lakhs)</p> |                                                                                   |          |                                                                                                                               |                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
|                                                                                                                                                                                                               | Particulars                                                                       | Note No. | For the year ended Mar 31, 2026                                                                                               | For the year ended Mar 31, 2025 |
| I                                                                                                                                                                                                             | Revenue from operations (gross)                                                   | 21       | -                                                                                                                             | -                               |
|                                                                                                                                                                                                               | Less: Excise Duty                                                                 |          |                                                                                                                               |                                 |
|                                                                                                                                                                                                               | Revenue from operations (net)                                                     |          | -                                                                                                                             | -                               |
| II                                                                                                                                                                                                            | Other Income                                                                      | 22       | -                                                                                                                             | -                               |
| III                                                                                                                                                                                                           | <b>Total Income (I+II)</b>                                                        |          | -                                                                                                                             | -                               |
| IV                                                                                                                                                                                                            | <b>Expenses</b>                                                                   |          |                                                                                                                               |                                 |
|                                                                                                                                                                                                               | (a) Cost of materials consumed                                                    | 23       | -                                                                                                                             | -                               |
|                                                                                                                                                                                                               | (b) Purchase of Stock in Trade                                                    | 24       | -                                                                                                                             | -                               |
|                                                                                                                                                                                                               | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 25       | -                                                                                                                             | -                               |
|                                                                                                                                                                                                               | -Stock-in-Trade                                                                   |          | -                                                                                                                             | -                               |
|                                                                                                                                                                                                               | (d) Employee benefits expenses                                                    | 26       | -                                                                                                                             | -                               |
|                                                                                                                                                                                                               | (e) Finance costs                                                                 | 27       | 15.92                                                                                                                         | 15.89                           |
|                                                                                                                                                                                                               | (f) Depreciation and amortisation expenses                                        | 10       | -                                                                                                                             | -                               |
|                                                                                                                                                                                                               | (g) Other expenses                                                                | 28       | 0.59                                                                                                                          | 0.56                            |
|                                                                                                                                                                                                               | <b>Total Expenses</b>                                                             |          | <b>16.50</b>                                                                                                                  | <b>16.45</b>                    |
| V                                                                                                                                                                                                             | <b>Profit before exceptional and extraordinary items and tax</b>                  |          | <b>(16.50)</b>                                                                                                                | <b>(16.45)</b>                  |
| VI                                                                                                                                                                                                            | Exceptional Items                                                                 |          | -                                                                                                                             | -                               |
| VII                                                                                                                                                                                                           | <b>Profit before extraordinary items and tax</b>                                  |          | <b>(16.50)</b>                                                                                                                | <b>(16.45)</b>                  |
| VIII                                                                                                                                                                                                          | Extraordinary items (Profit/Loss on sale of Equity Shares)                        |          | -                                                                                                                             | -                               |
| IX                                                                                                                                                                                                            | <b>Profit before Tax</b>                                                          |          | <b>(16.50)</b>                                                                                                                | <b>(16.45)</b>                  |
| X                                                                                                                                                                                                             | <b>Tax Expense:</b>                                                               |          | <b>(4.15)</b>                                                                                                                 | <b>(4.18)</b>                   |
|                                                                                                                                                                                                               | (a) Current tax expense                                                           |          | -                                                                                                                             | -                               |
|                                                                                                                                                                                                               | (b) Deferred tax                                                                  |          | (4.15)                                                                                                                        | (4.18)                          |
| XI                                                                                                                                                                                                            | <b>Profit / (Loss) for the period from continuing operations</b>                  |          | <b>(12.35)</b>                                                                                                                | <b>(12.27)</b>                  |
| XII                                                                                                                                                                                                           | <b>Profit / (Loss) from discontinuing operations</b>                              |          | <b>-</b>                                                                                                                      | <b>-</b>                        |
| XIII                                                                                                                                                                                                          | <b>Tax from discontinuing operations</b>                                          |          | <b>-</b>                                                                                                                      | <b>-</b>                        |
| XIV                                                                                                                                                                                                           | <b>Profit/ (Loss) from discontinuing operations</b>                               |          | <b>-</b>                                                                                                                      | <b>-</b>                        |
| XV                                                                                                                                                                                                            | <b>Profit/(Loss) for the Period</b>                                               |          | <b>(12.35)</b>                                                                                                                | <b>(12.27)</b>                  |
| XVI                                                                                                                                                                                                           | <b>Earning per equity share:</b>                                                  | 29       |                                                                                                                               |                                 |
|                                                                                                                                                                                                               | (1) Basic                                                                         | Rs.      | (123.50)                                                                                                                      | (122.73)                        |
|                                                                                                                                                                                                               | (2) Diluted                                                                       | Rs.      | (123.50)                                                                                                                      | (122.73)                        |
| <p>See accompanying notes forming part of the financial statements<br/> In terms of our report attached.<br/> For Swaroop Jain &amp; Co.<br/> Chartered Accountants<br/> Firm Registration No. 112058W</p>    |                                                                                   |          |                                                                                                                               |                                 |
| <p>Saurabh Jain<br/> Partner<br/> M No. 141336<br/> UDIN: 26141336LXFYGR3930<br/> Place: Mumbai<br/> Date: September 03, 2026</p>                                                                             |                                                                                   |          | <p>For Kasliwal Housewares Pvt Ltd</p> <p>Anish Padam Jain<br/> DIN: 01873762</p> <p>Nitish Padam Jain<br/> DIN: 01902557</p> |                                 |

| <p style="text-align: center;">KASLIWAL HOUSEWARES PVT LTD<br/>CIN: U27504MH2023PTC400592<br/>Statement of Cash Flow for the year ended on March 31, 2026<br/>(Rs.in lakhs)</p>                        |                                                           |                                                                                                                             |                                    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|------------------------------------|
|                                                                                                                                                                                                        | Particulars                                               | For the year ended<br>Mar 31, 2026                                                                                          | For the year ended<br>Mar 31, 2025 |
| A                                                                                                                                                                                                      | Cash Flows from Operating Activities:                     |                                                                                                                             |                                    |
|                                                                                                                                                                                                        | Net Profit before Taxation                                | (16.50)                                                                                                                     | (16.45)                            |
|                                                                                                                                                                                                        | Adjustments for Non Cash Items and Other Items:           |                                                                                                                             |                                    |
| Add                                                                                                                                                                                                    | Finance Costs                                             | 15.92                                                                                                                       | 15.89                              |
| Less                                                                                                                                                                                                   | Interest and Rental Income                                | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Operating Profit before Working Capital Changes           | (0.59)                                                                                                                      | (0.56)                             |
|                                                                                                                                                                                                        | Adjustments for Working Capital Changes :                 |                                                                                                                             |                                    |
|                                                                                                                                                                                                        | Changes in Inventories                                    | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Changes in Trade Receivables                              | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Changes in Short Term Loans and Advances                  | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Changes in Other Current Assets                           | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Change in Non-Current Assets (deposits)                   | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Changes in Trade Payables                                 | -                                                                                                                           | (0.01)                             |
|                                                                                                                                                                                                        | Changes in Other Current Liabilities                      | -                                                                                                                           | (0.02)                             |
|                                                                                                                                                                                                        | Changes Provision for taxation                            | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Changes Provision for expenses                            | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Net cash generated from Operating Activities              | (0.59)                                                                                                                      | (0.59)                             |
|                                                                                                                                                                                                        | Income Taxes Paid                                         | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Net Cash Flow from Operating Activities -----(A)          | (0.59)                                                                                                                      | (0.59)                             |
| B                                                                                                                                                                                                      | Cash Flow from Investing Activities :                     |                                                                                                                             |                                    |
|                                                                                                                                                                                                        | Purchase of Fixed Assets                                  | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Net Purchase/Sales of investments                         | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Loans & Advances given                                    | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Rent Received                                             | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Net Cash Flow from Investing Activities -----(B)          | -                                                                                                                           | -                                  |
| C                                                                                                                                                                                                      | Cash Flow from Financing Activities :                     |                                                                                                                             |                                    |
|                                                                                                                                                                                                        | Proceeds from Share Issue                                 | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Net Proceeds/(Payment) of Long Term Borrowings            | 0.03                                                                                                                        | 1.00                               |
|                                                                                                                                                                                                        | Net Proceeds/(Payment) of Short Term Borrowings           | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Finance Costs                                             | -                                                                                                                           | -                                  |
|                                                                                                                                                                                                        | Net Cash Flow from Financing Activities -----(C)          | 0.03                                                                                                                        | 1.00                               |
|                                                                                                                                                                                                        | Net Increase in Cash and Cash Equivalents (A) + (B) + (C) | (0.56)                                                                                                                      | 0.41                               |
|                                                                                                                                                                                                        | Cash & Cash Equivalents at the beginning of the period    | 1.64                                                                                                                        | 1.23                               |
|                                                                                                                                                                                                        | Cash & Cash Equivalents at the end of the period          | 1.08                                                                                                                        | 1.64                               |
| <p>See accompanying notes forming part of the financial statements<br/>In terms of our report attached.<br/>For Swaroop Jain &amp; Co.<br/>Chartered Accountants<br/>Firm Registration No. 112058W</p> |                                                           |                                                                                                                             |                                    |
| <p>Saurabh Jain<br/>Partner<br/>M No. 141336<br/>UDIN: 26141336LXFYGR3930<br/>Place: Mumbai<br/>Date: September 03, 2026</p>                                                                           |                                                           | <p>For Kasliwal Housewares Pvt Ltd</p> <p>Anish Padam Jain<br/>DIN: 01873762</p> <p>Nitish Padam Jain<br/>DIN: 01902557</p> |                                    |

**Kasliwal Housewares Private Limited**  
**Notes Annexed to and Forming Part of the Financial Statements**

**1) CORPORATE INFORMATION:**

Kasliwal Housewares Private Limited was incorporated as a Private Limited company vide registration no. U27504MH2023PTC400592 under the provisions of Companies Act, 2013 as pursuant to the certificate of incorporation dated April 11, 2023 issued by the Registrar of Companies, Central Registration Centre. The Company's registered office is at Gala No. 3, S. No. 66, H. No. 1, Bilalpada, Gokhiware, Vasai Road E, Thane, Vasai, Maharashtra, India, 401202.

**2) SIGNIFICANT ACCOUNTING POLICIES**

**A) Basis of preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

These Financial Information are presented in Indian Rupees (INR) and all amounts have been rounded to the nearest lakhs, unless otherwise indicated.

**B) Use of estimates**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

**C) Property Plant & Equipment**

Property Plant and Equipment's are stated at cost, less accumulated depreciation and any accumulated impairment loss. Cost includes the cost of acquisition of an asset and expenditure that is directly attributable to the acquisition of the asset like freight, installation cost, duties and taxes to the extent input credit is unavailable, and other incidental expenses, incurred up to the installation stage, related to such acquisition.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance expenses are charged to Statement of Profit and Loss during the reporting

period in which they are incurred.

Gains or losses arising from the retirement or disposal of a tangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss.

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortization and any accumulated impairment loss.

#### **D) Depreciation/ Amortization**

The Company has applied the estimated useful lives as specified in Schedule II of the Companies Act 2013 and calculated the depreciation as per the Written Down Value (WDV) method to allocate the cost of the asset, net of their residual values. Depreciation on new assets acquired during the year is provided at the rates applicable from the date of acquisition to the end of the financial year. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.

The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is higher than its estimated recoverable amount.

Intangible assets are amortized on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act 2013. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. In respect of the assets sold during the year, amortization is provided from the beginning of the year till the date of its disposal.

The estimated useful lives of assets are as follows:

| <b>Category</b>               | <b>Useful Life</b> |
|-------------------------------|--------------------|
| Property, Plant and Equipment | 15 years           |
| Computer & Accessories        | 3-6 Years          |
| Furniture & Fittings          | 10 Years           |
| Vehicles                      | 8 Years            |
| Intangibles                   | 4 Years            |

#### **E) Impairment**

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss, if any is recognized as income in the statement of profit and loss.

#### **F) Investments**

Investments that are readily realisable and are intended to be held for not more than one year

from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, if any are stated at the lower of cost and fair value.

### **G) Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of services to the customer.

Revenues are recognized on unconditional appropriation of goods from the warehouse / stockyard and delivery of goods when the control of goods is transferred to the customer as per the terms of sales with the customers. Revenues are reported net of trade discounts.

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

**Interest Income:** Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's carrying amount on initial recognition.

**Dividend Income:** Dividend Income is recognised when the owners right to receive payment is established and it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

### **H) Taxation**

Tax expense comprises both current and deferred tax at the applicable enacted/ substantively enacted rates. Current tax represents the amount of income tax payable/ recoverable in respect of the taxable income/ loss for the reporting period. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. The Provision for current income tax charge is calculated on the basis of the tax laws enacted (i.e. Income Tax Act, 1961) or substantively enacted at the end of the reporting period in the country where the Company generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with

it will fructify.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws. Current and deferred tax is recognised in the Statement of Profit and Loss.

#### **I) Foreign currency transactions**

Transactions in foreign currencies are initially recognised in the financial information using exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing at the reporting date. Non-monetary assets and liabilities denominated in foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

Exchange differences on monetary items are recognised in the statement of profit and loss in the period in which they arise, except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest cost on those foreign currency borrowings

#### **J) Inventories**

Inventories are valued at the lower of cost and net realizable value.

The cost of raw materials, components, consumable stores and spare parts and stock in trade are determined on a weighted average basis. Cost includes freight, taxes and duties and other charges incurred for bringing the goods to the present location and condition and is net of credit under the Goods and Service Tax ('GST') where applicable.

The valuation of manufactured finished goods and work-in-progress includes the combined cost of material, labour and manufacturing overheads incurred in bringing the goods to the present location and condition.

Due allowance is estimated and made by the management for slow moving / non-moving items of inventory, wherever necessary, based on the past experience and such allowances are adjusted

against the carrying inventory value

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The net realisable value of work-in-progress is determined with reference to the selling prices of related finished goods. Raw materials, components and other supplies held for use in the production of finished products are not written down below cost except in cases when a decline in the price of materials indicates that the cost of the finished products shall exceed the net realisable value.

Sale of raw materials are considered as a recovery of cost of materials and adjusted against cost of materials consumed.

#### **K) Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the Company has a legal & constructive present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are measured at the present value of managements best estimate of the expenditure required to settle the present obligation at the end of the reporting period. Provisions are not recognized for future operating losses. Contingent liabilities are disclosed when the company has a possible or present obligation where it is not probable that outflow of resources will be required to settle it. The company exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities which is related to pending litigation or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision or contingent liability.

Contingent liabilities, if any are not recognized in the financial statements. A contingent asset, if any is neither recognized nor disclosed in the financial statements.

#### **L) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Apart from Cash and Bank Balances, the Company considers all highly liquid financial instruments, if any which are readily convertible into known amount of cash that are not subject to an insignificant risk of change in value to be cash equivalents.

#### **M) Employee/Retirement Benefits**

##### **Short term employee benefits**

It includes salaries, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related employee service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-

monetary benefits (such as medical care) for current employees are estimated and measured on an undiscounted basis.

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

### **Defined Contribution Plans**

Contributions to defined contribution schemes such as provident fund are charged off to the Profit and Loss Account during the year in which the employee renders the related service.

### **Defined Benefit Plans**

The present value of the obligation under such plan is determined based on an actuarial valuation using the Projected Unit Credit Method. Actuarial gains and losses arising on such valuation are recognised immediately in the Profit and Loss Account. Termination benefits are recognised as and when incurred.

### **Other Long-Term Benefits**

Leave encashment is payable to eligible employees who have earned leaves, during the employment and / or on separation as per the Company's policy.

Since none of the employee has completed the required number of years of service hence no provision for retirement benefits has been made.

### **N) Earnings per share**

The company reports basic and diluted earnings per equity share in accordance with AS- 20, Earnings per share.

#### **BASIC EPS**

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items attributable to its

equity shareholders. The number of shares used in computing EPS is the weighted average number of shares outstanding during theyear.

#### **DILUTED EPS**

The net profit / (loss) after tax for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating diluted EPS.

### **O) Related Party Disclosures**

For the purpose of the disclosure under Accounting Standard 18, the following parties have been identified as related parties:

| <b>Name Of Related Party</b> | <b>Relationship</b>                  |
|------------------------------|--------------------------------------|
| Mina Devi Jain               | Relative of Key Managerial Personnel |
| Nitish Padam Jain            | Key Managerial Personnel             |

| Name Of Related Party                       | Relationship                                                                                   |
|---------------------------------------------|------------------------------------------------------------------------------------------------|
| Anish Padam Jain                            | Key Managerial Personnel                                                                       |
| Padam Kumar Jain                            | Relative of Key Managerial Personnel                                                           |
| Poonam Jain                                 | Relative of Key Managerial Personnel                                                           |
| Jyoti Jain                                  | Relative of Key Managerial Personnel                                                           |
| Kasliwal Projects Limited                   | Holding Company                                                                                |
| Smidge Home Products Private Limited        | Subsidiary Company of Holding Company                                                          |
| Suyukti Home Solutions Private Limited      | Subsidiary Company of Holding Company                                                          |
| Aramex Appliances Private Limited           | Subsidiary Company of Holding Company                                                          |
| Chef Story Home Appliances Pvt Ltd          | Subsidiary Company of Holding Company                                                          |
| Splashcraft Houseware Pvt Ltd               | Subsidiary Company of Holding Company                                                          |
| Sumeet Home Solutions Pvt Ltd               | Subsidiary Company of Holding Company                                                          |
| Sumeet Steel                                | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control |
| Kasliwal Capital Management Private Limited | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control |
| Food Shots Culinary Ventures Pvt Ltd        | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control |
| Samatva Home Solutions Pvt Ltd              | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control |

#### **P) Government grants and export benefits**

Government grants are not recognised until there is reasonable assurance that the Group will comply with the conditions attaching to them and that the grants will be received. Government grants are recognised in the statement of profit and loss on a systematic basis over the periods in which the Group recognises as expenses the related costs for which the grants are intended to compensate.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Group with no future-related costs are recognised in the statement of profit and loss in the period in which they became receivable.

Export benefits in the nature of duty drawback are recognised in the statement of profit and loss in the year of exports based on eligibility / expected eligibility duly considering the entitlements as per the policy, industry specific developments, interpretations arising out of judicial / regulatory proceedings where applicable, management assessment etc. and when there is no uncertainty in receiving the same.

Adjustments, if any, to the amounts recognised in accordance with the accounting policy, based on final determination by the authorities, are dealt with appropriately in the year of final determination and acceptance.

#### **Q) Leases**

Assets acquired under leases other than finance leases are classified as operating leases. The total

lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Statement of Profit and Loss on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit.

#### **R) Insurance claims**

Insurance claims are recognized for on the basis of claims admitted/expected to be admitted and to the extent there is no uncertainty in receiving the claims.

#### **S) Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets is substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## KASLIWAL HOUSEWARES PVT LTD

CIN: U27504MH2023PTC400592

Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

## Note 2: SHARE CAPITAL

(Rs.in lakhs)

| Particulars                                       | As at Mar 31, 2026 |             | As at Mar 31, 2025 |             |
|---------------------------------------------------|--------------------|-------------|--------------------|-------------|
|                                                   | No. of Shares      | Amount      | No. of Shares      | Amount      |
| <b>(a) Authorised</b>                             |                    |             |                    |             |
| Equity shares of Rs. 10/- each with voting rights | 50,000             | 5.00        | 50,000             | 5.00        |
| <b>(b) Issued, Subscribed and Paid up</b>         |                    |             |                    |             |
| Equity shares of Rs. 10/- each with voting rights | 10,000             | 1.00        | 10,000             | 1.00        |
| <b>Total</b>                                      | <b>10,000</b>      | <b>1.00</b> | <b>10,000</b>      | <b>1.00</b> |

**TERMS/RIGHTS ATTACHED TO EQUITY SHARE :**

The company has only one class of share capital i.e. equity shares having face value of Rs. 10 per share

Each holder of equity share is entitled to one vote per share.

The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**List of Shareholders holding more than 5% share capital as on March 31, 2025**

| Name of Shareholders  | No. of Shares | %           | Value/Share | Total Value<br>(Rs.in lakhs) |
|-----------------------|---------------|-------------|-------------|------------------------------|
| KASLIWAL PROJECTS LTD | 10,000        | 100%        | 10          | 1.00                         |
| <b>TOTAL</b>          | <b>10,000</b> | <b>100%</b> | <b>10</b>   | <b>1.00</b>                  |

**NOTE 2A: SHARES HELD BY PROMOTERS**

| Promotor's Name       | As at Mar 31, 2026 |                          | As at Mar 31, 2025 |                          |
|-----------------------|--------------------|--------------------------|--------------------|--------------------------|
|                       | No of shares       | % of Total Shares        | No of shares       | % of Total Shares        |
|                       |                    | % Change during the Year |                    | % Change during the Year |
| KASLIWAL PROJECTS LTD | 10,000             | 100.000%<br>0.000%       | 10,000             | 100.000%<br>0.000%       |

**NOTE 2B: RECONCILIATION OF THE NUMBER OF EQUITY SHARES AND SHARE CAPITAL**

| Particulars                                   | As at Mar 31, 2026 |                 | As at Mar 31, 2025 |                 |
|-----------------------------------------------|--------------------|-----------------|--------------------|-----------------|
|                                               | Number of Shares   | Amount in lakhs | Number of Shares   | Amount in lakhs |
| Number of shares at the beginning of the year | 10,000             | 1.00            | 10,000             | 1.00            |
| Add: Bonus Shares issued                      | -                  | -               | -                  | -               |
| Less: Sub-division of shares                  | -                  | -               | -                  | -               |
| Number of shares at the end of the year       | <b>10,000</b>      | <b>1.00</b>     | <b>10,000</b>      | <b>1.00</b>     |

**FOR THE PERIOD OF FIVE YEARS IMMEDIATELY PRECEDING THE DATE AS AT WHICH THE BALANCE SHEET IS PREPARED:**

(A) "NIL" Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.

(B) "NIL" Aggregate number and class of shares allotted as fully paid-up by way of bonus shares.

(C) "NIL" Aggregate number and class of shares bought back.

**SHARES IN RESPECT OF EACH CLASS IN THE COMPANY HELD BY ITS HOLDING COMPANY OR ITS ULTIMATE HOLDING COMPANY INCLUDING SHARES HELD BY OR BY SUBSIDIARIES OR ASSOCIATES OF THE HOLDING COMPANY OR THE ULTIMATE HOLDING COMPANY AGGREGATE;**

| Promotor's Name       | No of shares |                   | No of shares |                   |
|-----------------------|--------------|-------------------|--------------|-------------------|
|                       | No of shares | % of Total Shares | No of shares | % of Total Shares |
| KASLIWAL PROJECTS LTD | 10,000       | 100%              | 10,000       | 100%              |

## KASLIWAL HOUSEWARES PVT LTD

CIN: U27504MH2023PTC400592

Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

## Note 3: RESERVES AND SURPLUS

(Rs.in lakhs)

| Particulars                       | As at Mar 31, 2026 | As at Mar 31, 2025 |
|-----------------------------------|--------------------|--------------------|
| <b>(A) Securities Premium</b>     |                    |                    |
| Opening balance                   | -                  | -                  |
| Add: Proceeds from Share Issue    | -                  | -                  |
| Less: Issue of Bonus Shares       | -                  | -                  |
| <b>Closing Balance</b>            | -                  | -                  |
| <b>(B) General Reserve</b>        |                    |                    |
| Opening balance                   | (12.42)            | (0.15)             |
| Add: Profit / (Loss) for the year | (12.35)            | (12.27)            |
| <b>Closing balance</b>            | <b>(24.77)</b>     | <b>(12.42)</b>     |
| <b>TOTAL</b>                      | <b>(24.77)</b>     | <b>(12.42)</b>     |

## Note 4: LONG TERM BORROWINGS

(Rs.in lakhs)

| Particulars                                  | As at Mar 31, 2026 |               | As at Mar 31, 2025 |               |
|----------------------------------------------|--------------------|---------------|--------------------|---------------|
|                                              | Secured            | Unsecured     | Secured            | Unsecured     |
| <u>Term Loan</u>                             |                    |               |                    |               |
| Kasliwal Projects Ltd*                       |                    | 276.73        |                    | 260.79        |
| Less: Current portion of long term liability |                    | -             |                    | -             |
| <b>TOTAL</b>                                 | <b>-</b>           | <b>276.73</b> | <b>-</b>           | <b>260.79</b> |

\* Kasliwal Projects Ltd was earlier known as Kasliwal Projects Pvt Ltd.

## PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST

"NIL"

## Note 5: LONG TERM PROVISIONS

(Rs.in lakhs)

| Particulars  | As at Mar 31, 2026 | As at Mar 31, 2025 |
|--------------|--------------------|--------------------|
|              |                    |                    |
| <b>TOTAL</b> | <b>-</b>           | <b>-</b>           |

## Note 6: SHORT TERM BORROWINGS

(Rs.in lakhs)

| Particulars                                   | As at Mar 31, 2026 |           | As at Mar 31, 2025 |           |
|-----------------------------------------------|--------------------|-----------|--------------------|-----------|
|                                               | Secured            | Unsecured | Secured            | Unsecured |
| <u>Loans repayable on demand from Banks</u>   |                    |           |                    |           |
| <u>Current portion of Long term Liability</u> |                    |           |                    |           |
| <b>TOTAL</b>                                  | <b>-</b>           | <b>-</b>  | <b>-</b>           | <b>-</b>  |

## PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST

"NIL"

## Note 7: TRADE PAYABLES

(Rs.in lakhs)

| Particulars                       | As at Mar 31, 2026 |          | As at Mar 31, 2025 |          |
|-----------------------------------|--------------------|----------|--------------------|----------|
|                                   | MSME Dues          | Others   | MSME Dues          | Others   |
| <u>A) Towards Related Parties</u> |                    |          |                    |          |
| <u>B) Other Trade Payables</u>    | -                  | -        | -                  | -        |
| Other                             |                    |          |                    |          |
| <b>TOTAL</b>                      | <b>-</b>           | <b>-</b> | <b>-</b>           | <b>-</b> |

## Ageing Analysis

Outstanding for following periods from due date of payment/transaction date

(Rs.in lakhs)

| Particulars       | As at Mar 31, 2026 |          | As at Mar 31, 2025 |          |
|-------------------|--------------------|----------|--------------------|----------|
|                   | MSME               | Others   | MSME               | Others   |
| <u>Undisputed</u> |                    |          |                    |          |
| Less than 1 Year  | -                  | -        | -                  | -        |
| 1-2 Years         | -                  | -        | -                  | -        |
| 2-3 Years         | -                  | -        | -                  | -        |
| More than 3 years | -                  | -        | -                  | -        |
| <u>Disputed</u>   | -                  | -        | -                  | -        |
| <b>TOTAL</b>      | <b>-</b>           | <b>-</b> | <b>-</b>           | <b>-</b> |

| KASLIWAL HOUSEWARES PVT LTD<br>CIN: U27504MH2023PTC400592<br>Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026 |                    |                                |                                                                                                                       |                                                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| Disclosure under section 22 of the MICRO, SMALL & MEDIUM DEVELOPMENT ACT 2006 (Rs.in lakhs)                                                     |                    |                                |                                                                                                                       |                                                      |
| Particulars                                                                                                                                     | As at Mar 31, 2026 |                                | As at Mar 31, 2025                                                                                                    |                                                      |
| Principal amount remaining unpaid to suppliers                                                                                                  | "Nil"              |                                | "Nil"                                                                                                                 |                                                      |
| Interest due on the above mentioned principal                                                                                                   | "Nil"              |                                | "Nil"                                                                                                                 |                                                      |
| Amount of interest paid by the company in terms of section 16                                                                                   | "Nil"              |                                | "Nil"                                                                                                                 |                                                      |
| Amount of Interest due and payable for the period of delay in making payment but without adding the interest as specified                       | "Nil"              |                                | "Nil"                                                                                                                 |                                                      |
| Amount of interest accrued and remainig unpaid                                                                                                  | "Nil"              |                                | "Nil"                                                                                                                 |                                                      |
| The dues has been determined on the basis of intimation received from "supplier" regarding their status under the Act.                          |                    |                                |                                                                                                                       |                                                      |
| Note 8: OTHER CURRENT LIABILITIES (Rs.in lakhs)                                                                                                 |                    |                                |                                                                                                                       |                                                      |
| Particulars                                                                                                                                     | As at Mar 31, 2026 |                                | As at Mar 31, 2025                                                                                                    |                                                      |
| Dues towards Statutory Authorities                                                                                                              | 0.30               |                                | 0.30                                                                                                                  |                                                      |
| Liability related to Expenses                                                                                                                   |                    |                                |                                                                                                                       |                                                      |
| A) Sundry Creditors for Expenses                                                                                                                |                    |                                |                                                                                                                       |                                                      |
| B) Salary Payable                                                                                                                               |                    |                                |                                                                                                                       |                                                      |
| C) Interest Payable on MSME Dues                                                                                                                |                    |                                |                                                                                                                       |                                                      |
| D) Liability towards Related Parties                                                                                                            |                    |                                |                                                                                                                       |                                                      |
| Advance Received From Customers                                                                                                                 |                    |                                |                                                                                                                       |                                                      |
| Interest accrued but not due on borrowings                                                                                                      |                    |                                |                                                                                                                       |                                                      |
| TOTAL                                                                                                                                           | 0.30               |                                | 0.30                                                                                                                  |                                                      |
| Note 9: SHORT TERM PROVISIONS (Rs.in lakhs)                                                                                                     |                    |                                |                                                                                                                       |                                                      |
| Particulars                                                                                                                                     | As at Mar 31, 2026 |                                | As at Mar 31, 2025                                                                                                    |                                                      |
|                                                                                                                                                 |                    |                                |                                                                                                                       |                                                      |
| TOTAL                                                                                                                                           | -                  |                                | -                                                                                                                     |                                                      |
| Note 11: NON-CURRENT INVESTMENTS (Rs.in lakhs)                                                                                                  |                    |                                |                                                                                                                       |                                                      |
| At cost unless otherwise specified                                                                                                              |                    |                                |                                                                                                                       |                                                      |
| Particulars                                                                                                                                     | As at Mar 31, 2026 |                                | As at Mar 31, 2025                                                                                                    |                                                      |
| Investments in Equity Instruments-Unquoted                                                                                                      |                    |                                |                                                                                                                       |                                                      |
| Investment Property                                                                                                                             |                    |                                |                                                                                                                       |                                                      |
| TOTAL                                                                                                                                           | -                  |                                | -                                                                                                                     |                                                      |
| Details of quoted /unquoted Investments (Rs.in lakhs)                                                                                           |                    |                                |                                                                                                                       |                                                      |
| Particulars                                                                                                                                     | As at Mar 31, 2026 |                                | As at Mar 31, 2025                                                                                                    |                                                      |
| Aggregate amount of unquoted investments                                                                                                        | -                  |                                | -                                                                                                                     |                                                      |
| --Book Value                                                                                                                                    |                    |                                |                                                                                                                       |                                                      |
| Aggregate amount of Quoted investments                                                                                                          | -                  |                                | -                                                                                                                     |                                                      |
| --Book Value                                                                                                                                    |                    |                                |                                                                                                                       |                                                      |
| --Market Value                                                                                                                                  |                    |                                |                                                                                                                       |                                                      |
| Aggregate provision for diminution in value of investments                                                                                      | -                  |                                | -                                                                                                                     |                                                      |
| Title deeds of immovable Property not held in name of the Company                                                                               |                    |                                |                                                                                                                       |                                                      |
| Description of the Property                                                                                                                     | Gross Value        | Title Deed held in the name of | Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director | Reason for not being held in the name of the company |
| NIL                                                                                                                                             |                    |                                |                                                                                                                       |                                                      |
| Note: No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions           |                    |                                |                                                                                                                       |                                                      |

## KASLIWAL HOUSEWARES PVT LTD

CIN: U27504MH2023PTC400592

Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

## Note 12: DEFERRED TAX ASSETS

(Rs.in lakhs)

| Particulars                                        | As at Mar 31, 2026 | As at Mar 31, 2025 |
|----------------------------------------------------|--------------------|--------------------|
| Opening Balance                                    | 4.18               | -                  |
| Less: Current year deferred tax liability adjusted | -                  | -                  |
| Add: Deferred tax Assets                           | 4.15               | 4.18               |
| <b>TOTAL</b>                                       | <b>8.33</b>        | <b>4.18</b>        |

## Note 13: LONG TERM LOANS AND ADVANCES

(Rs.in lakhs)

| Particulars               | As at Mar 31, 2026 |                     | As at Mar 31, 2025 |                     |
|---------------------------|--------------------|---------------------|--------------------|---------------------|
|                           | Considered Good    | Considered Doubtful | Considered Good    | Considered Doubtful |
| <u>Secured</u>            | -                  | -                   | -                  | -                   |
| <u>Unsecured</u>          |                    |                     |                    |                     |
| <u>To Related Parties</u> |                    |                     |                    |                     |
| <u>To Others</u>          |                    |                     |                    |                     |
| <b>TOTAL</b>              | <b>-</b>           | <b>-</b>            | <b>-</b>           | <b>-</b>            |

(Rs.in lakhs)

| Type of Borrower                                           | As at Mar 31, 2026                                           |                                                                   | As at Mar 31, 2025                                           |                                                                   |
|------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------|
|                                                            | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
| <u>Repayable on Demand</u>                                 |                                                              |                                                                   |                                                              |                                                                   |
| Promoters                                                  | -                                                            | -                                                                 | -                                                            | -                                                                 |
| Directors                                                  | -                                                            | -                                                                 | -                                                            | -                                                                 |
| KMPs                                                       | -                                                            | -                                                                 | -                                                            | -                                                                 |
| Related Parties                                            | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <u>without specifying any terms or period of repayment</u> |                                                              |                                                                   |                                                              |                                                                   |
| Promoters                                                  | -                                                            | -                                                                 | -                                                            | -                                                                 |
| Directors                                                  | -                                                            | -                                                                 | -                                                            | -                                                                 |
| KMPs                                                       | -                                                            | -                                                                 | -                                                            | -                                                                 |
| Related Parties                                            | -                                                            | -                                                                 | -                                                            | -                                                                 |

## Note 14: OTHER NON CURRENT ASSETS

(Rs.in lakhs)

| Particulars     | As at Mar 31, 2026 | As at Mar 31, 2025 |
|-----------------|--------------------|--------------------|
| <u>Deposits</u> |                    |                    |
| <b>TOTAL</b>    | <b>-</b>           | <b>-</b>           |

## Note 15: CURRENT INVESTMENTS

(Rs.in lakhs)

| Particulars  | As at Mar 31, 2026 | As at Mar 31, 2025 |
|--------------|--------------------|--------------------|
|              |                    |                    |
| <b>TOTAL</b> | <b>-</b>           | <b>-</b>           |

## Note 16: INVENTORIES

(At lower of cost and net realisable value)

(Rs.in lakhs)

| Particulars                                | As at Mar 31, 2026 | As at Mar 31, 2025 |
|--------------------------------------------|--------------------|--------------------|
| <u>Raw Materials</u>                       |                    |                    |
| ---In Stock                                | -                  | -                  |
| <u>W I P</u>                               |                    |                    |
| ---In Stock                                | -                  | -                  |
| <u>Stock-in-trade</u>                      |                    |                    |
| (in respect of goods acquired for trading) |                    |                    |
| ---In Stock                                | -                  | -                  |
| <b>TOTAL</b>                               | <b>-</b>           | <b>-</b>           |

| KASLIWAL HOUSEWARES PVT LTD                                                        |                                                              |                                                                   |                                                              |                                                                   |
|------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------|
| CIN: U27504MH2023PTC400592                                                         |                                                              |                                                                   |                                                              |                                                                   |
| Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026 |                                                              |                                                                   |                                                              |                                                                   |
| Note 17: TRADE RECEIVABLES                                                         |                                                              |                                                                   |                                                              | (Rs.in lakhs)                                                     |
| Particulars                                                                        | As at Mar 31, 2026                                           |                                                                   | As at Mar 31, 2025                                           |                                                                   |
|                                                                                    | Considered Good                                              | Considered Doubtful                                               | Considered Good                                              | Considered Doubtful                                               |
| <u>Secured</u>                                                                     | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <u>Unsecured</u>                                                                   |                                                              |                                                                   |                                                              |                                                                   |
| <u>A) Receivable from Related Parties</u>                                          |                                                              |                                                                   |                                                              |                                                                   |
| <u>B) Receivable from Others</u>                                                   |                                                              |                                                                   |                                                              |                                                                   |
| Doubtful                                                                           | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <b>TOTAL</b>                                                                       | <b>-</b>                                                     | <b>-</b>                                                          | <b>-</b>                                                     | <b>-</b>                                                          |
| Ageing Analysis                                                                    |                                                              |                                                                   |                                                              |                                                                   |
| Outstanding for following periods from due date of payment/transaction date        |                                                              |                                                                   |                                                              | (Rs.in lakhs)                                                     |
| Particulars                                                                        | As at Mar 31, 2026                                           |                                                                   | As at Mar 31, 2025                                           |                                                                   |
|                                                                                    | Considered Good                                              | Considered Doubtful                                               | Considered Good                                              | Considered Doubtful                                               |
| <u>Disputed</u>                                                                    | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <u>Undisputed</u>                                                                  |                                                              |                                                                   |                                                              |                                                                   |
| Less than 6 Months                                                                 | -                                                            | -                                                                 | -                                                            | -                                                                 |
| 6 Months -1Year                                                                    | -                                                            | -                                                                 | -                                                            | -                                                                 |
| 1-2 Years                                                                          | -                                                            | -                                                                 | -                                                            | -                                                                 |
| 2-3 Years                                                                          | -                                                            | -                                                                 | -                                                            | -                                                                 |
| More than 3 years                                                                  | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <b>TOTAL</b>                                                                       | <b>-</b>                                                     | <b>-</b>                                                          | <b>-</b>                                                     | <b>-</b>                                                          |
| Note 18: CASH AND CASH EQUIVALENTS                                                 |                                                              |                                                                   |                                                              | (Rs.in lakhs)                                                     |
| Particulars                                                                        | As at Mar 31, 2026                                           |                                                                   | As at Mar 31, 2025                                           |                                                                   |
| Cash in Hand                                                                       |                                                              |                                                                   |                                                              |                                                                   |
| Cash (Including Petty Cash)                                                        |                                                              | -                                                                 |                                                              | -                                                                 |
| Balance with Banks                                                                 |                                                              |                                                                   |                                                              |                                                                   |
| ICICI Bank                                                                         |                                                              | 1.08                                                              |                                                              | 1.64                                                              |
| Fixed Deposits with Banks                                                          |                                                              |                                                                   |                                                              |                                                                   |
| <b>TOTAL</b>                                                                       | <b>-</b>                                                     | <b>1.08</b>                                                       | <b>-</b>                                                     | <b>1.64</b>                                                       |
| Note 19: SHORT TERM LOANS AND ADVANCES                                             |                                                              |                                                                   |                                                              | (Rs.in lakhs)                                                     |
| Particulars                                                                        | As at Mar 31, 2026                                           |                                                                   | As at Mar 31, 2025                                           |                                                                   |
|                                                                                    | Considered Good                                              | Considered Doubtful                                               | Considered Good                                              | Considered Doubtful                                               |
| <u>Secured</u>                                                                     | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <u>Unsecured</u>                                                                   |                                                              |                                                                   |                                                              |                                                                   |
| <u>A) To Related Parties</u>                                                       |                                                              |                                                                   |                                                              |                                                                   |
| Chef Story Home Appliances Pvt Ltd                                                 | 2.40                                                         | -                                                                 | 2.40                                                         | -                                                                 |
| <u>B) Advances to Others</u>                                                       | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <u>Doubtful</u>                                                                    | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <b>TOTAL</b>                                                                       | <b>2.40</b>                                                  | <b>-</b>                                                          | <b>2.40</b>                                                  | <b>-</b>                                                          |
| (Rs.in lakhs)                                                                      |                                                              |                                                                   |                                                              |                                                                   |
| Type of Borrower                                                                   | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
| <b>Repayable on Demand</b>                                                         |                                                              |                                                                   |                                                              |                                                                   |
| Promotors                                                                          | -                                                            | -                                                                 | -                                                            | -                                                                 |
| Directors                                                                          | -                                                            | -                                                                 | -                                                            | -                                                                 |
| KMPs                                                                               | -                                                            | -                                                                 | -                                                            | -                                                                 |
| Related Parties                                                                    | -                                                            | -                                                                 | -                                                            | -                                                                 |
| <b>without specifying any terms or period of repayment</b>                         |                                                              |                                                                   |                                                              |                                                                   |
| Promotors                                                                          | -                                                            | -                                                                 | -                                                            | -                                                                 |
| Directors                                                                          | -                                                            | -                                                                 | -                                                            | -                                                                 |
| KMPs                                                                               | -                                                            | -                                                                 | -                                                            | -                                                                 |
| Related Parties                                                                    | 2.40                                                         | 100.00%                                                           | 2.40                                                         | 100.00%                                                           |

## KASLIWAL HOUSEWARES PVT LTD

CIN: U27504MH2023PTC400592

Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

## Note 20: OTHER CURRENT ASSETS

(Rs.in lakhs)

| Particulars                            | As at Mar 31, 2026 | As at Mar 31, 2025 |
|----------------------------------------|--------------------|--------------------|
| <u>Prepaid Expenses</u>                |                    |                    |
| <u>Advance Paid to Vendors</u>         |                    |                    |
| <u>A) Advances to Related Parties</u>  |                    |                    |
| <u>B) Advances to Vendors</u>          |                    |                    |
| <u>Dues from Statutory Authorities</u> |                    |                    |
| <u>Interest Accrued But Not Due</u>    |                    |                    |
| <u>A) From Related Parties</u>         |                    |                    |
| <u>B) From Others</u>                  |                    |                    |
| <b>TOTAL</b>                           | -                  | -                  |

## Note 21: REVENUE FROM OPERATIONS

(Rs.in lakhs)

| Particulars                          | For the year ended Mar 31, 2026 | For the year ended Mar 31, 2025 |
|--------------------------------------|---------------------------------|---------------------------------|
| <u>REVENUE FROM SALE OF PRODUCTS</u> |                                 |                                 |
| <u>EXPORTS</u>                       | -                               | -                               |
| <u>DOMESTIC</u>                      |                                 |                                 |
| Sales                                | -                               | -                               |
| <b>Sub-Total</b>                     | -                               | -                               |
| Less: Excise Duty                    | -                               | -                               |
| Less: Debit Note & Sale Returns      | -                               | -                               |
| <b>SUB-TOTAL</b>                     | -                               | -                               |
| <u>OTHER OPERATING REVENUE</u>       |                                 |                                 |
| <b>TOTAL</b>                         | -                               | -                               |

## Note 22: OTHER INCOME

(Rs.in lakhs)

| Particulars  | For the year ended Mar 31, 2026 | For the year ended Mar 31, 2025 |
|--------------|---------------------------------|---------------------------------|
| Rent Income  | -                               |                                 |
| <b>TOTAL</b> | -                               | -                               |

## Note 23: COST OF MATERIALS CONSUMED

(Rs.in lakhs)

| Particulars                  | For the year ended Mar 31, 2026 |   | For the year ended Mar 31, 2025 |   |
|------------------------------|---------------------------------|---|---------------------------------|---|
| <u>RAW MATERIAL CONSUMED</u> |                                 |   |                                 |   |
| <u>IMPORTED</u>              |                                 |   |                                 |   |
| Opening Stock                | -                               |   | -                               |   |
| Add: Purchases               | -                               |   | -                               | - |
| Less: closing Stock          | -                               | - | -                               | - |
| <u>OTHER PURCHASES</u>       |                                 |   |                                 |   |
| Opening Stock                | -                               |   | -                               |   |
| Add: Purchases               | -                               |   | -                               |   |
| Less: closing Stock          | -                               | - | -                               | - |
| <u>PACKING MATERIAL</u>      |                                 |   |                                 |   |
| Opening Stock                | -                               |   | -                               |   |
| Add: Purchases               | -                               |   | -                               |   |
| Less: closing Stock          | -                               | - | -                               | - |
| <b>TOTAL</b>                 | -                               | - | -                               | - |

## Note 24: PURCHASES OF STOCK IN TRADE

(Rs.in lakhs)

| Particulars  | For the year ended Mar 31, 2026 | For the year ended Mar 31, 2025 |
|--------------|---------------------------------|---------------------------------|
| Purchases    | -                               | -                               |
| <b>TOTAL</b> | -                               | -                               |

## KASLIWAL HOUSEWARES PVT LTD

CIN: U27504MH2023PTC400592

Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

**Note 25: CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE****(Rs.in lakhs)**

| Particulars              | For the year ended Mar 31, 2026 |   | For the year ended Mar 31, 2025 |   |
|--------------------------|---------------------------------|---|---------------------------------|---|
| <b>WORK IN PROCESS</b>   |                                 |   |                                 |   |
| Opening Stock            | -                               |   | -                               |   |
| Less: closing Stock      | -                               | - | -                               | - |
| <b>TRADED GOODS</b>      |                                 |   |                                 |   |
| Opening Stock            | -                               |   | -                               |   |
| Less: closing Stock      | -                               | - | -                               | - |
| <b>OTHER INVENTORIES</b> |                                 |   |                                 |   |
| Opening Stock            | -                               |   | -                               |   |
| Less: closing Stock      | -                               | - | -                               | - |
| <b>TOTAL</b>             |                                 | - |                                 | - |

**Note 26: EMPLOYEE BENEFIT EXPENSES****(Rs.in lakhs)**

| Particulars             | For the year ended Mar 31, 2026 | For the year ended Mar 31, 2025 |
|-------------------------|---------------------------------|---------------------------------|
| <b>To Related Party</b> |                                 |                                 |
| Director's Remuneration |                                 |                                 |
| <b>To Others</b>        |                                 |                                 |
| Salaries and wages      | -                               | -                               |
| Staff Welfare           | -                               | -                               |
| <b>TOTAL</b>            | -                               | -                               |

**Note 27: FINANCE COSTS****(Rs.in lakhs)**

| Particulars       | For the year ended Mar 31, 2026 | For the year ended Mar 31, 2025 |
|-------------------|---------------------------------|---------------------------------|
| Interest Expenses | 15.92                           | 15.89                           |
| <b>TOTAL</b>      | 15.92                           | 15.89                           |

**Note 28: OTHER EXPENSES****(Rs.in lakhs)**

| Particulars                | For the year ended Mar 31, 2026 | For the year ended Mar 31, 2025 |
|----------------------------|---------------------------------|---------------------------------|
| Professional Tax           | 0.03                            | -                               |
| <b>Other Expenses</b>      |                                 |                                 |
| Misc Exp                   | 0.26                            | 0.21                            |
| Bank Charges               |                                 | 0.05                            |
| <b>Payment to Auditors</b> |                                 |                                 |
| Statutory Audit Fees       | 0.30                            | 0.30                            |
| <b>TOTAL</b>               | 0.59                            | 0.56                            |

**Note 29: EARNINGS PER SHARE**

| Particulars                               | For the year ended Mar 31, 2026 | For the year ended Mar 31, 2025 |
|-------------------------------------------|---------------------------------|---------------------------------|
| <b>CALCULATION OF BASIC EPS</b>           |                                 |                                 |
| Profit After Tax For The Year (a)         | (12.35)                         | (12.27)                         |
| Profit For Equity Shareholders (b)        | (12.35)                         | (12.27)                         |
| No. Of Equity Shares (c)                  | 10,000                          | 10,000                          |
| Weighted Avg No. Of Equity Shares (d)     | 10,000                          | 10,000                          |
| Basic EPS (b/d)                           | (123.50)                        | (122.73)                        |
| <b>CALCULATION OF DILUTED EPS</b>         |                                 |                                 |
| Profit After Tax For The Year (a )        | (12.35)                         | (12.27)                         |
| No. Of Equity Shares (b)                  | 10,000                          | 10,000                          |
| Weighted Avg No. Of Equity Shares (c)     | 10,000                          | 10,000                          |
| No. Of Convertible Equity Shares (d ) (#) | -                               | -                               |
| Total No. Of Shares (c+d)= (e)            | 10,000                          | 10,000                          |
| Diluted EPS (a/e) (#)                     | (123.50)                        | (122.73)                        |

KASLIWAL HOUSEWARES PVT LTD

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NOTE 10: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(Rs.in lakhs)

| Particulars |                                       | GROSS BLOCK                |           |            |                            | DEPRECIATION               |            |              |                            | NET BLOCK          |                    |
|-------------|---------------------------------------|----------------------------|-----------|------------|----------------------------|----------------------------|------------|--------------|----------------------------|--------------------|--------------------|
| S.No        | Particulars                           | Balance as on<br>01-Apr-25 | Additions | Deductions | Balance as on<br>31-Mar-26 | Balance as on<br>01-Apr-25 | Deductions | For the year | Balance as on<br>31-Mar-26 | As at<br>31-Mar-26 | As at<br>31-Mar-25 |
| <b>A</b>    | <b>Property Plant &amp; Equipment</b> |                            |           |            |                            |                            |            |              |                            |                    |                    |
| 1           | Office Equipment                      | -                          | -         |            | -                          | -                          | -          | -            | -                          | -                  | -                  |
| 2           | Computers                             | -                          | -         | -          | -                          | -                          | -          | -            | -                          | -                  | -                  |
| 3           | Motor Vehicle                         | -                          | -         | -          | -                          | -                          | -          | -            | -                          | -                  | -                  |
| 4           | Furniture & Fixtures                  | -                          | -         | -          | -                          | -                          | -          | -            | -                          | -                  | -                  |
| 5           | Land                                  | 241.45                     |           |            | 241.45                     |                            |            |              | -                          | 241.45             | 241.45             |
|             | <b>TOTAL</b>                          | <b>241.45</b>              | <b>-</b>  | <b>-</b>   | <b>241.45</b>              | <b>-</b>                   | <b>-</b>   | <b>-</b>     | <b>-</b>                   | <b>241.45</b>      | <b>241.45</b>      |
| <b>B</b>    | <b>Intangible Assets</b>              |                            |           |            |                            |                            |            |              |                            |                    |                    |
| 1           | Trademark                             | -                          | -         | -          | -                          | -                          | -          | -            | -                          | -                  | -                  |
|             |                                       | -                          |           |            |                            |                            |            |              |                            |                    |                    |
|             | <b>TOTAL</b>                          | <b>241.45</b>              | <b>-</b>  | <b>-</b>   | <b>241.45</b>              | <b>-</b>                   | <b>-</b>   | <b>-</b>     | <b>-</b>                   | <b>241.45</b>      | <b>241.45</b>      |
|             | <b>Previous Year</b>                  | <b>241.45</b>              | <b>-</b>  | <b>-</b>   | <b>241.45</b>              | <b>-</b>                   | <b>-</b>   | <b>-</b>     | <b>-</b>                   | <b>241.45</b>      | <b>241.45</b>      |

The Company has not done any revaluation of its Property Plant and Equipment. In case of any revaluation company shall get the revaluation done by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

## KASLIWAL HOUSEWARES PVT LTD

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Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

## NOTE 30: RATIO AND ITS COMPONENTS

| Sr No. | Particulars                     | March 31, 2026 | March 31, 2025 | Variance | Reason                                   |
|--------|---------------------------------|----------------|----------------|----------|------------------------------------------|
| 1      | Current ratio                   | 11.60          | 13.47          | -13.9%   | The Company has not commenced operations |
| 2      | Debt- Equity Ratio              | (11.64)        | (22.83)        | -49.0%   | The Company has not commenced operations |
| 3      | Debt Service Coverage Ratio     | 0.22           | 0.23           | -        | The Company has not commenced operations |
| 4      | Return on Equity Ratio          | 0.70           | 2.15           | -67.3%   | The Company has not commenced operations |
| 5      | Inventory Turnover Ratio        | -              | -              | -        | The Company has not commenced operations |
| 6      | Trade Receivable Turnover Ratio | -              | -              | -        | The Company has not commenced operations |
| 7      | Trade Payable Turnover Ratio    | -              | -              | -        | The Company has not commenced operations |
| 8      | Net Capital Turnover Ratio      | -              | -              | -        | The Company has not commenced operations |
| 9      | Net Profit Ratio                | -              | -              | -        | The Company has not commenced operations |
| 10     | Return on Capital Employed      | (0.00)         | (0.00)         | 3.1%     | The Company has not commenced operations |
| 11     | Return on Investment            | -              | -              | -        | The Company has not commenced operations |

(Rs.in lakhs)

| Sr No. | Ratios                          | Numerator                                                                                       | Denominator                                                                                                                                                                                                   | March 31, 2026 |             | March 31, 2025 |             |
|--------|---------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------|----------------|-------------|
|        |                                 |                                                                                                 |                                                                                                                                                                                                               | Numerator      | Denominator | Numerator      | Denominator |
| 1      | Current ratio                   | Current Assets                                                                                  | Current Liabilities                                                                                                                                                                                           | 3.48           | 0.30        | 4.04           | 0.30        |
| 2      | Debt- Equity Ratio              | Total Debts (Including Government Grants)                                                       | Total Equity (Equity Share capital + Other equity- Revaluation Reserve- Capital Redepmtion Reserve)                                                                                                           | 276.73         | (23.77)     | 260.79         | (11.42)     |
| 3      | Debt Service Coverage Ratio     | Net Profit after taxes + operating expenses + depreciation and other amortizations + Interest ) | Finance cost+Lease repayment principle of borrowings during the period/year                                                                                                                                   | 3.57           | 15.92       | 3.62           | 15.89       |
| 4      | Return on Equity Ratio          | Net profit after tax · Exceptional items                                                        | Average Equity [Opening( Equity Share capital + Other equity- Revaluation Reserve- Capital Redepmtion Reserve)+Closing (Equity Share Capital+Other Equity-Revaluation Reserve-Capital Redepmtion Reserve))/2] | (12.35)        | (17.60)     | (12.27)        | (5.71)      |
| 5      | Inventory Turnover Ratio        | Cost of Goods Sold / Cost of Services                                                           | Average Inventory (opening balance+ closing balance/2)                                                                                                                                                        | -              | -           | -              | -           |
| 6      | Trade Receivable Turnover Ratio | Revenue from operations                                                                         | Average trade receivable (Opening balance + closing balance /2)                                                                                                                                               | -              | -           | -              | -           |
| 7      | Trade Payable Turnover Ratio    | Purchase of Raw Material and Direct material consumed                                           | Average trade payable (Opening balance + closing balance /2)                                                                                                                                                  | -              | -           | -              | -           |
| 8      | Net Capital Turnover Ratio      | Revenue from operations                                                                         | Working capital (Current asset - current liabilities)                                                                                                                                                         | -              | 3.18        | -              | 3.74        |
| 9      | Net Profit Ratio                | Net profit after tax · Exceptional items                                                        | Revenue from operations                                                                                                                                                                                       | (12.35)        | -           | (12.27)        | -           |
| 10     | Return on Capital Employed      | Profit Before interest, Tax & Exceptional item                                                  | Equity Share capital + Other equity- Revaluation Reserve- Capital Redepmtion Reserve + Total Debts (Including Government Grants)                                                                              | (0.59)         | 252.96      | (0.56)         | 249.37      |
| 11     | Return on Investment            | Other Income                                                                                    | Non-current Investment and Investment in FD                                                                                                                                                                   | -              | -           | -              | -           |

**KASLIWAL HOUSEWARES PVT LTD**

CIN: U27504MH2023PTC400592

Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

**Note 31: RELATED PARTY TRANSACTIONS**

(Rs.in lakhs )

| Name of the Related Party          | Nature of Transaction | Relationship              | As at Mar 31, 2026                                     |                                                  | As at Mar 31, 2025                                   |                                                |
|------------------------------------|-----------------------|---------------------------|--------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|------------------------------------------------|
|                                    |                       |                           | Amount of transaction during the period ended 31.03.25 | Balance Outstanding at the period ended 31.03.25 | Amount of transaction during the year ended 31.03.24 | Balance Outstanding at the year ended 31.03.24 |
| Kasliwal Projects Ltd              | Loan Taken            | Holding Co.               | 0.03                                                   | (276.73)                                         | (1.00)                                               | (260.79)                                       |
|                                    | Interest Expense      |                           | 31.81                                                  | -                                                | 15.89                                                | -                                              |
| Chef Story Home Appliances Pvt Ltd | Rent Income           | Subsidiary of Holding Co. | -                                                      | 2.40                                             | -                                                    | 2.40                                           |

**KASLIWAL HOUSEWARES PVT LTD**

CIN: U27504MH2023PTC400592

Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

**Note 32: CONTINGENT LIABILITY**

Rs.in lakhs

| Particulars         | As at Mar 31, 2026 | As at Mar 31, 2025 |
|---------------------|--------------------|--------------------|
| Corporate Guarantee |                    |                    |
| <b>Total</b>        | <b>-</b>           | <b>-</b>           |

**NOTE 33: CAPITAL COMMITMENTS:**

NIL

**NOTE 34: FOREIGN EXCHANGE EARNINGS AND (OUTGO):**

NIL

**NOTE 35: EVENTS OCCURING AFTER BALANCE SHEET DATE**

NIL

**NOTE 36: OTHER STATUTORY DISCLOSURES****Title Deeds of Immovable Property**

(i) The Company does not have any kind of Immovable Property which are not held in the name of the company, therefore disclosure related to title deeds are not applicable to the company.

**Revaluation of Property, Plant and Equipment**

(ii) The Company does not have any Property, Plant and Equipment and Intangible Asset which are revalued, therefore the disclosure regarding whether the revaluation is done by registered valuer or not is not applicable to the company. The Company has not acquired any asset through business combination, thus disclosures related to assets acquired through business combination is not disclosed thereof.

**Loans and Advances**

(iii) The Company does not have any Loans or Advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties, either severally or jointly with other person, therefore the disclosure related to those are not applicable to the company.

**Capital Work in Progress**

(iv) The company does not hold any project in progress or any suspended project as on the reporting date, thus the Capital work in progress ageing as well as completion schedule is not applicable to the company.

**Intangible Assets under Development**

(v) The company does not have any Intangible assets under development stage, therefore disclosures and ageing related to those are not applicable to company.

**Benami Property Held**

(vi) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1998) and the rules made thereunder.

**Borrowings from Bank or Financial Institutions**

(vii) The Company have borrowings from banks and financial institutions against security of current asset as disclosed in Note 4 & 6

**Wilful Defaulter**

(viii) The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.

**KASLIWAL HOUSEWARES PVT LTD**

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Notes Annexed to and Forming Part of the Financial Statements as on March 31, 2026

**Relationship with Struck off Companies**

(ix) The Company has not identified any transactions or balances in any reporting periods with companies whose name is struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

**Registration of charges or satisfaction with Registrar of Charges (ROC)**

(x) There is no charge or satisfaction yet to be registered with ROC beyond the statutory period by the company.

**Compliance with layers of companies**

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

**Compliance with Scheme(s) of Arrangements**

(xii) There are no schemes or arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the reporting period.

**Utilisation of Borrowed Fund and Share Premium**

(xiii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

**Undisclosed Income**

(xv) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

**Details of Crypto currency and Virtual Currency**

(xvi) The Company has not traded or invested in Crypto currency or Virtual Currency during reporting period.

**Dividend**

(xvii) No amount of dividend was proposed to be distributed to equity and preference shareholders for the financial year ended on 31<sup>st</sup> March 2026 as well as for arrears of fixed cumulative dividends on preference shares

For Swaroop Jain &amp; Co.

Chartered Accountants

Firm Registration No. 112058W



Saurabh Jain

Partner

M No. 141336

UDIN: 26141336LXFYGR3930

Place: Mumbai

Date: September 03, 2026



For Kasliwal Housewares Pvt Ltd



Anish Padam Jain

DIN: 01873762



Nitish Padam Jain

DIN: 01902557

