



GOYAL & SHAH LLP

Practicing Company Secretaries

Peer Reviewed Firm

LLPIN-AAP-4662

DUE DILIGENCE REPORT

KASLIWAL PROJECTS LIMITED

(Formerly known as Kasliwal Projects Private Limited)

FOR INITIAL PUBLIC OFFERING

(ON THE SME EXCHANGE)





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To,
The Board of Directors,
KASLIWAL PROJECTS LIMITED
(Formerly known as Kasliwal Projects Private Limited)
A 1024-1025, Corporate Avenue CHS. Ltd,
Near Udyog Bhavan, Sonawala Road,
Goregaon East, Mumbai 400063

Cc
To,
Corpwis Advisors Private Limited
Address: G-07, Ground Floor, The Summit Business Bay (Omkar), Business Park,
Andheri - Kurla Rd, behind Guru Nanak Petrol Pump, Gundavali,
Andheri East, Mumbai, Maharashtra 400093
(the "Book Running Lead Manager")

Sub: Proposed initial public offering ("Offer") of Equity shares of face value of Rs. 2/- each ("Equity Shares") by Kasliwal Projects Limited ("Company")

Dear Sir/Madam,

We have examined the records, books and papers (collectively referred to as "the records") of Kasliwal Projects Limited 'the Company') ('the issuer') made available and placed before us and explanations furnished to us by the issuer, its officers, agents and other intermediaries involved in the aforesaid Initial Public Offer / Public Issue (hereinafter referred to as "the IPO"). The due diligence has been concluded for the limited purpose to ascertaining the readiness for an Initial Public Offering by the Company on the SME Exchange ("Assignment"). We have reviewed the records from the perspective of this Assignment. Therefore, the findings of the due diligence may not be comprehensive or accurate in relation to third parties other than merchant bankers/ Company or in relation to transaction other than the transaction involved in this Assignment.

We hereby confirm that the information and confirmations set out in this certificate are true, correct and adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision. We consent to the inclusion of the information contained in this certificate (in part or full) in the Draft Red Herring Prospectus (the "DRHP") intended to be filed by the Company with the SME Platform of BSE Limited "BSE SME" ("Stock Exchange") and the Red Herring Prospectus (the "RHP") and the Prospectus (the "Prospectus"), which the Company intends to file with the Registrar of Companies, at Mumbai, and thereafter file with the Securities and Exchange Board of India ("SEBI") and the Stock Exchange and in any other Offer-related documents.

A due diligence is an exercise to independently review information and documents disclosed by a company. A due diligence is not a guarantee or an audit, and is not an exhaustive evaluation of all legal risks affecting a company. Whilst certain independent public searches have been conducted, I have not conducted search of all publicly available records in relation to the Company. I have not independently audited or reviewed the files and records of the Company, and have limited our review to those records and documents that the Company has chosen to disclose to us. My due diligence therefore does not substitute or replace the need for the Company and its promoters to provide representations and warranties the merchant bankers in connection with the proposed





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transaction. My due diligence does not reduce or diminish the extent of the reliance on the representations and warranties provided to you by the Company and its promoters.

This Report is issued solely for the purpose of complying with the aforesaid regulations for initial listing of securities of the Company on stock exchange and may not be suitable for any other purpose.

Restrictions & Limitations

This Due Diligence Report and our comments are confidential in nature and not intended for general circulation or publication, nor are they to be reproduced or used for any purpose, in whole or in part, without our prior written consent in each specific instance. The views in the Due Diligence Report are limited to the laws of India. I disclaim all responsibility or liability for any costs, damages, losses, liabilities, expenses incurred by anyone as a result of circulation, publication, reproduction or use of my comments and findings. We have tried to cover due diligence since incorporation, i.e. from 03rd March, 2008 to 26th June, 2025. Kindly note wherever till date is mentioned it implies that the same is till the date of this report.

For Goyal & Shah LLP
Practicing Company Secretaries
ICSI Unique Code: 12019MH005800



CS Gaurav Anilkumar Shah
Designated Partner
Membership No: F13112
Certificate of Practice No.: 21981
Peer Review Certificate No.: 1871/2022
UDIN: F013112G000667810

Place: Mumbai
Date: 26th June, 2025.





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CHAPTER I: INCORPORATION AND OTHER DETAILS

The Company was originally incorporated as Kasliwal Projects Private Limited (CIN: U45400MH2008PTC179623) on 03rd March, 2008 with the Registrar of Companies, Mumbai. The signatories to the Memorandum of Association were Mr. Anish Padam Jain, Mr. Nitish Padam Jain and Mrs. Mina Devi Jain subscribing to 3,000, 3000 and 4000 Equity shares respectively.

The CIN number of the Company is **U45400MH2008PLC179623**. The website of the Company is www.kasliwalprojects.com

Brief Snapshot of the Entity	
Name	Kasliwal Projects Limited (Formerly known as Kasliwal Projects Private Limited)
Incorporation Date	03/03/2008
Constitution	Public Limited Company
Nature of Business	NIC Code: 25994 Manufacture of metal household articles (plates, saucers, pots, kettles, saucepans, frying pans and other non-electrical utensils, small hand-operated kitchen appliances and accessories)
Type of Unit	Non-Small
Industry	Manufacture of metal household articles
Enterprise Category	General
GSTIN	27AADCK3526F1ZQ
Udyog Aadhar Number	UDYAM-MH-17-0015784
Regd. Office address	A 1024-1025, Corporate Avenue CHS. Ltd, Near Udyog Bhavan, Sonawala Road, Goregaon East, Mumbai 400063
Promoters	<ul style="list-style-type: none">Mr. Anish Padam JainMr. Nitish Padam JainMr. Padam Kumr Jain

1.1 Change in Name.

The name of the Company was changed as follows:

Date of Change	Particulars
28 th October, 2024	From 'Kasliwal Projects Private Limited' to 'Kasliwal Projects Limited' vide special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on 05 th August, 2024 upon conversion into public company.





Comments

The Certificate of Incorporation of the change in name is available. The Memorandum of Association has been altered to capture the change of the name of the Company.

1.2 Change in Objects. : Not Applicable

1.3 Change of Registered Office

The following changes have taken place in the registered office:

Date of Change	From	To
10 th March, 2018	101, Sai Shakti Tower, Jesal Park, Bhayandar (E) Thane-401105	25, Ground Floor, Shubh Ind Estate, Sec-2, Gauripada Vasai East, Thane 401208
16 th January, 2025	25, Ground Floor, Shubh Ind Estate, Sec-2, Gauripada Vasai East, Thane 401208	A 1024-1025, Corporate Avenue CHS. Ltd., Near Udyog Bhavan, Sonawala Road, Goregaon East, Mumbai 400063

Comments

- 1. Form INC 22 for each of the changes have been filed within the specified time. The necessary Forms are available with the Company.*
- 2. The registered office has been taken on leave and license basis vide Leave and License agreement dated 04th February, 2025.*

1.4 Other Offices:

The company maintains its books of account at an office other than the registered office, in accordance with the provisions of the Companies Act, 2013."

1.5 Company Secretary

The Company Secretary of the company is Mr. Hiren Rajendra Mehta (Membership no. A33493) and was appointed as on 01st November, 2024.

1.6 Website

The Company has an active website www.kasliwalprojects.com The website is to be updated to meet the SEBI requirements/ requirements as specified by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, also called as the Listing Regulations. A separate tab is created as " investors" and the necessary information is to be included in the same before the DRHP / Draft Prospectus is filed with the stock exchange.

1.7 Board of Directors and Key Managerial Persons

The Company currently has the following Directors and Key Managerial Persons (KMP):





S.NO	NAME OF DIRECTOR/ KMP	DIN NO/ M.NO./PAN	DESIGNATION
1	Mr. Nitish Padam Jain	01902557	Managing Director cum CFO
2	Mr. Anish Padam Jain	01873762	Whole-Time Director cum CEO
3	Mr. Padam Kumar Jain	01990553	Non-Executive Director
4	Mr. Sobhag Jain	08770020	Independent Director
5	Ms. Nidhi Poddar	10909036	Independent Director
6	Mr. Hiren Rajendra Mehta	A33493	Company Secretary and Compliance Officer

The above Directors have a valid DIN and the Data Bank registration of Independent Directors is valid.

The changes in the Board of Directors since incorporation are as under:

Name of Director	Appointment / Resignation	Date of Appointment / Resignation	Particulars
Mr. Anish Padam Jain, Mr. Nitish Padam Jain and Mrs. Mina Devi Jain	Appointment	On incorporation	First Directors
Mr. Padam Kumar Jain, Mrs. Jyoti Jain Mrs. Poonam Anish Jain	Appointment	21 st November, 2017	Appointed as additional Executive Directors of the Company
Mr. Padam Kumar Jain, Mrs. Jyoti Jain Mrs. Poonam Anish Jain	Change in Designation	29 th September, 2018	Regularized the Appointment as a Directors.
Mrs. Jyoti Jain	Resignation	25 th September, 2024	Resignation from the Director of the Company
Mrs. Poonam Anish Jain	Resignation	25 th September, 2024	Resignation from the Director of the Company
Mrs. Mina Devi Jain	Resignation	25 th September, 2024	Resignation from the Director of the Company
Mr. Padam Kumar Jain	Change in Designation	25 th September, 2024	Change in designation from Executive Director to Non-Executive Director and appointed as a Chairman of the Company and change in category from Professional to Promoters
Mr. Anish Padam Jain	Change in Designation	30 th September, 2024	Change in Designation from Director to Whole-Time Director cum CEO for further period of 5 (Five) consecutive years w.e.f. 30 th September, 2024.





Mr. Nitish Padam Jain	Change in Designation	30 th September, 2024	Change in Designation from Director to Executive Managing Director cum CFO for further period of 5 (Five) consecutive years w.e.f. 30 th September, 2024.
Mr. Sobhag Jain	Appointment	17 th February, 2025	Appointed as a Non - Executive Independent Director
Ms. Nidhi Poddar	Appointment	17 th February, 2025	Appointed as a Non - Executive Independent Director

1.8 STATUTORY AUDITORS AND THEIR CHANGES

During the 01st Annual General Meeting held on 30th September, 2009, M/s. Swaroop Jain & Co., Chartered Accountants, were appointed as the statutory auditors of the Company to hold office from the conclusion of the 01st Annual General Meeting till the conclusion of the 02nd Annual General Meeting to be held in 2010.

Further at the 02nd Annual General Meeting held on 30th September, 2010, M/s. Swaroop Jain & Co., Chartered Accountants, were re-appointed to hold the office from the conclusion of the 02nd Annual General Meeting till the conclusion of 03rd Annual General Meeting to be held in 2011.

Further at the 03rd Annual General Meeting held on 30th September, 2011, M/s. Swaroop Jain & Co., Chartered Accountants, were re-appointed to hold the office from the conclusion of the 03rd Annual General Meeting till the conclusion of 04th Annual General Meeting to be held in 2012.

Further at the 04th Annual General Meeting held on 28th September, 2012, M/s. Swaroop Jain & Co., Chartered Accountants, were re-appointed to hold the office from the conclusion of the 04th Annual General Meeting till the conclusion of 05th Annual General Meeting to be held in 2013.

Further at the 05th Annual General Meeting held on 30th September, 2013, M/s. Swaroop Jain & Co., Chartered Accountants, were re-appointed to hold the office from the conclusion of the 05th Annual General Meeting till the conclusion of 06th Annual General Meeting to be held in 2014.

Further at the 06th Annual General Meeting held on 30th September, 2014, M/s. Swaroop Jain & Co., Chartered Accountants, were re-appointed to hold the office from the conclusion of the 06th Annual General Meeting till the conclusion of 07th Annual General Meeting to be held in 2015.

Further at the 07th Annual General Meeting held on 30th September, 2015, M/s. Swaroop Jain & Co., Chartered Accountants, were re-appointed to hold the office from the conclusion of the 07th Annual General Meeting till the conclusion of 12th Annual General Meeting to be held in 2020.

Further at the 12th Annual General Meeting held on 31st December 2020, M/s. Swaroop Jain & Co., Chartered Accountants, were re-appointed to hold the office from the conclusion of the 12th Annual General Meeting till the conclusion of 17th Annual General Meeting to be held in 2025.

M/s. Swaroop Jain & Co., Chartered Accountants hold a peer review certificate.





CHAPTER II - CAPITAL STRUCTURE

2.1 Authorized Capital

The Authorized Capital of the Company is currently Rs.11,00,00,000/- (Rupees Eleven Crores Only) comprising of 5,50,00,000 (Five Crores Fifty Lakhs) Equity Shares of Rs.2/- (Rupees Two Each only) each. The build-up of the Authorized Capital is as under:

Date of Board Meeting	Date of Shareholder Meeting	From	To	RoC Forms
On Incorporation		Rs. 5,00,000/- (Rupees Five Lakh) comprising of 50,000 (Fifty Thousand) shares of Rs. 10/- (Rupees Ten Only) each		Incorporation - Form 1
25 th October, 2017	21 st November, 2017	Rs. 5,00,000/- (Rupees Five Lakhs) comprising of 50,000 (Fifty Thousand) shares of Rs. 10/- (Rupees Ten Only) each	Rs. 30,00,000/- (Rupees Thirty lakhs Only) comprising of 3,00,000 (Three Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each	EGM minutes available; Form MGT-14 and SH-7 filed
13 th August, 2024	28 th August, 2024	Rs. 30,00,000/- (Rupees Thirty lakhs Only) comprising of 3,00,000 (Three Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each	Rs. 11,00,00,000/- (Rupees Eleven Crores Only) comprising of 1,10,00,000 (One Crores ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each	EGM minutes available; Form SH-7 filed
28 th October, 2024	21 st November, 2024	Sub-division of shares of nominal value of Rs.10/- (Rupees Ten Only) each be sub-divided into 5 (Five) Equity Shares having nominal value of Rs.2/- (Rupees Two Only) each fully paid-up.		EGM minutes available; Form SH-7 filed





2.2 Issued and Paid-up Capital

Date of Allotment	Details of Allottees		Reasons/Particulars of Allotment	No. of Shares	Face Value (₹)	Offer Price (₹) Including premium	Form of Consideration	Cumulative no. of Equity shares	ROC forms
On Incorporation	3,000	Mr. Anish Padam Jain	Initial subscription to Memorandum of Association	10,000	10/-	10/-	Cash	10,000	Incorporation - Form 1
	3,000	Mr. Nitish Padam Jain							
	4000	Mrs. Mina Devi Jain							
*24 th January, 2018	3390	Mr. Anish Padam Jain	Right Issue	24488	10/-	82/-	Cash	34488	Board Meeting minutes available; Form PAS-3 filed
	2000	Mrs. Mina Devi Jain							
	3000	Mr. Nitish Padam Jain							
	6098	Mr. Padam Kumar Jain							





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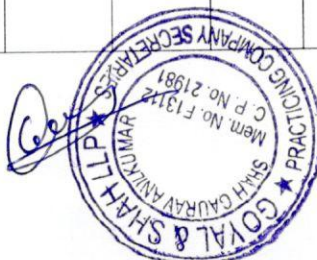
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	5000	Mrs. Jyoti Jain							
	5000	Mrs. Poonam Anish Jain							
**06 th Sept emb er, 201 8	17731	Mr. Anish Padam Jain	Right Issue	51148	10/-	146.63/-	Cash	85636	Board Meeting minutes available; Form PAS-3 filed
	8525	Mr. Nitish Padam Jain							
	8525	Mrs. Mina Devi Jain							
	6819	Mr. Padam Kumar Jain							
	4774	Mrs. Poonam Anish Jain							
	4774	Mrs. Jyoti Jain							





***3 1 st March, 2021	21538	Mr. Padam Kumar Jain	Right Issue	57987	10/-	301. 79/-	Cash	143623	Board Meeting minutes available; Form PAS-3 filed
	16568	Mrs. Mina Devi Jain							
	4971	Mr. Anish Padam Jain							
	4970	Mr. Nitish Padam Jain							
	4970	Mrs. Poonam Anish Jain							
	4970	Mrs. Jyoti Jain							
30 th Sept emb er, 202 4	28,28,504	Mr. Anish Padam Jain	Bonus Issue in the ratio of 56:1	80,42, 888	10/-	NA	NA	8186511	Board and EGM Meeting minutes available; Form PAS-3 filed
	28,28,504	Mr. Nitish Padam Jain							
	560	Mrs. Mina Devi Jain							
	23,84,144	Mr. Padam Kumar Jain							
	560	Mrs. Jyoti Jain							





560	Mrs. Poonam Anish Jain								
56	Anish Jain HUF								

Division of shares from face value of Rs. 10/- per share to Rs. 2/- per share, thus making the total paid up capital INR 8,18,65,110 comprising of 4,09,32,555 Equity Shares.

*** The company filed a petition for adjudication of penalties under Section 62(1) of the Companies Act, 2013, for the financial year 2017-18 on 20th June 2025, vide SRN No. AB4804851, through Form GNL-2.**

Company has allotted 24,488 (Twenty Four Thousand Four hundred Eighty Eight) Equity shares of Rs. 10 each at premium of Rs. 72 each aggregating Rs. 82 each to existing shareholders on a rights basis on 24th January, 2018, and Form PAS-3 was filed vide SRN no. G79858866 in accordance with Section 62(1) of the Companies Act, 2013. However, it has been subsequently discovered that the Company inadvertently allotted 6098 Equity shares to Mr. Padam Kumar Jain without having received Rs. 36 consideration amounts as required under Section 62 read with relevant rules and deficit of ₹36 in the share application money received from Mr. Padam Kumar Jain was identified and the same was adjusted against his current account.

****The company filed a petition for adjudication of penalties under Section 62(1) of the Companies Act, 2013, for the financial year 2018-19 on 20th June 2025, vide SRN No. AB4805498, through Form GNL-2.**

Company has allotted 51,148 (Fifty One Thousand One Hundred Forty Eight) Equity shares of Rs. 10 each at premium of Rs. 136.63 each aggregating Rs. 146.63 each to existing shareholders on a rights basis on 06th September, 2018, and Form PAS-3 was filed vide SRN no. H33278334 in accordance with Section 62(1) of the Companies Act, 2013, c)However, it has been subsequently discovered that the Company inadvertently allotted 8525 equity shares to Mr. Nitish Padam Jain without having received Rs. 20.75 consideration amounts, allotted 4774 equity shares to Mrs. Jyoti Jain without having received Rs. 11.62 consideration amounts, allotted 4774 equity shares to Mrs. Poonam Anish Jain without having received Rs. 11.62 consideration amounts and allotted 8525 equity shares to Mrs. Mina Devi Jain without having received Rs. 20.75 consideration amounts as required under Section 62 read with relevant rules and deficit of ₹20.75 in the share application money received from Mr. Nitish Padam Jain, ₹11.62 from Mrs. Jyoti Jain, ₹11.62 from Mrs. Poonam Anish Jain, and ₹20.75 from Mrs. Mina Devi Jain was identified and subsequently adjusted against their respective current accounts.





****The company filed a petition for adjudication of penalties under Section 62(1) of the Companies Act, 2013, for the financial year 2020-21 on 20th June 2025, vide SRN No. AB4808210, through Form GNL-2.**

Case 1: The Board of Directors of the company, in its meeting held on 25th January, 2021, approved the issue of Equity shares by way of rights issue under Section 62(1)(a) of the Companies Act, 2013. The Company has issued an offer letter on 15th February, 2021 and period was start from 19th February, 2021 till 29th March, 2021 (both days inclusive) and the offer was kept open for a period of 39 days which exceeded the maximum statutory limit of 30 days under section 62 (1) (a) of the Companies Act, 2013.

Case 2: Company has allotted 57,987 (Fifty Seven Thousand Nine Hundred Eighty Seven) Equity shares of Rs. 10 each at premium of Rs. 291.79 each aggregating Rs. 301.79 each to existing shareholders on a rights basis on 31st March, 2021, and Form PAS-3 was filed vide SRN no. T10955003 in accordance with Section 62(1) of the Companies Act, 2013. However, it has been subsequently discovered that the Company inadvertently allotted 4971 equity shares to Mr. Anish Padam Jain without having received Rs. 198.09 consideration amounts and allotted 16568 equity shares to Mrs. Mina Devi Jain without having received Rs. 56.72 consideration amounts as required under Section 62 read with relevant rules. and deficit of ₹198.09 in the share application money received from Mr. Anish Padam Jain, and ₹56.72 from Mrs. Mina Devi Jain was identified and subsequently adjusted against their respective current accounts.

2.3 Share Transfers

The following are the share transfers that have taken place since the incorporation of the Company:

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares	Consideration (₹)*	Transfer forms/ Remarks
28.03.2024	Mr. Padam Kumar Jain	Mr. Nitish Padam Jain	13635	NA	Form SH-4 and Gift Deed available, Stamp duty is paid.
28.03.2024	Mr. Padam Kumar Jain	Mr. Anish Padam Jain	4038	NA	Form SH-4 and Gift Deed available, Stamp duty is paid.
13.08.2024	Mr. Anish Padam Jain	Anish Jain HUF	1	1000	Form SH-4 available, Stamp duty is paid.
04.09.2024	Mrs. Jyoti Jain	Mr. Nitish Padam Jain	14734	NA	Form SH-4 and Gift Deed available
04.09.2024	Mrs. Mina Devi Jain	Mr. Padam Kumar Jain	25792	NA	Form SH-4 and Gift Deed available





04.09.2024	Mrs. Mina Devi Jain	Mr. Nitish Padam Jain	2645	NA	Form SH-4 and Gift Deed available
04.09.2024	Mrs. Mina Devi Jain	Mr. Anish Padam Jain	2646	NA	Form SH-4 and Gift Deed available
04.09.2024	Mrs. Poonam Anish Jain	Mr. Anish Padam Jain	14734	NA	Form SH-4 and Gift Deed available

2.4 Current Shareholders with their shareholding

The present shareholders with their shareholding is as under:

Sr. No.	Name of Shareholder	Number of Shares held	Percentage (%)
1.	Mr. Anish Padam Jain	1,43,95,065	35.168
2.	Mr. Nitish Padam Jain	1,43,95,065	35.168
3.	Mr. Padam Kumar Jain	1,21,33,590	29.642
4.	Mrs. Mina Devi Jain	2,850	0.007
5.	Mrs. Poonam Anish Jain	2,850	0.007
6.	Mrs. Jyoti Jain	2,850	0.007
7.	Anish Jain HUF	285	0.001
	Total	4,09,32,555	100.00

2.5 Shareholder capital Build up

2.5.1 Mr. Anish Padam Jain

Date of Allotment/ Transfer	Number of Shares	Mode of Allotment	Face Value (₹)	Issue Price (₹)	Cumulative no. of Equity shares
03.03.2008	3,000	Subscription to MOA	10/-	10/-	3,000
24.01.2018	3,390	Right Issue	10/-	82/-	6,390
06.09.2018	17,731	Right Issue	10/-	146.63/-	24,121
31.03.2021	4,971	Right Issue	10/-	301.79/-	29,092
28.03.2024	4,038	Transfer	10/-	NA	33,130
13.08.2024	(1)	Transfer	10/-	1000/-	33,129
04.09.2024	14,734	Transfer	10/-	NA	47,863
04.09.2024	2,646	Transfer	10/-	NA	50,509
30.09.2024	28,28,504	Bonus Issue	10/-	NA	28,79,013
21.11.2024	1,43,95,065	Sub-division	2/-	NA	1,43,95,065

As on 31st March, 2025, Mr. Anish Padam Jain holds 1,43,95,065 Equity Shares aggregating to paid up share capital of Rs. 2,87,90,130/-

2.5.2 Mr. Nitish Padam Jain

Date of Allotment/ Transfer	Number of Shares	Mode of Allotment	Face Value (₹)	Issue Price (₹)	Cumulative no. of Equity shares
03.03.2008	3,000	Subscription to MOA	10/-	10/-	3,000





24.01.2018	3,000	Right Issue	10/-	82/-	6,000
06.09.2018	8,525	Right Issue	10/-	146.63/-	14,525
31.03.2021	4,970	Right Issue	10/-	301.79/-	19,495
28.03.2024	13,635	Transfer	10/-	NA	33,130
04.09.2024	14,734	Transfer	10/-	NA	47,864
04.09.2024	2,645	Transfer	10/-	NA	50,509
30.09.2024	28,28,504	Bonus Issue	10/-	NA	28,79,013
21.11.2024	1,43,95,065	Sub-division	2/-	NA	1,43,95,065

As on 31st March, 2025, Mr. Nitish Padam Jain holds 1,43,95,065 Equity Shares aggregating to paid up share capital of Rs. 2,87,90,130/-

2.5.3 Mrs. Mina Devi Jain

Date of Allotment/Transfer	Number of Shares	Mode of Allotment	Face Value (₹)	Issue Price (₹)	Cumulative no. of Equity shares
03.03.2008	4,000	Subscription to MOA	10/-	10/-	4,000
24.01.2018	2,000	Right Issue	10/-	82/-	6,000
06.09.2018	8,525	Right Issue	10/-	146.63/-	14,525
31.03.2021	16,568	Right Issue	10/-	301.79/-	31,093
04.09.2024	(25,792)	Transfer	10/-	NA	5,301
04.09.2024	(2,646)	Transfer	10/-	NA	2,655
04.09.2024	(2,645)	Transfer	10/-	NA	10
30.09.2024	560	Bonus Issue	10/-	NA	570
21.11.2024	2,850	Sub-division	2/-	NA	2,850

As on 31st March, 2025, Mrs. Mina Devi Jain holds 2,850 Equity Shares aggregating to paid up share capital of Rs. 5,700/-

2.5.4 Mr. Padam Kumar Jain

Date of Allotment/Transfer	Number of Shares	Mode of Allotment	Face Value (₹)	Issue Price (₹)	Cumulative no. of Equity shares
24.01.2018	6,098	Right Issue	10/-	82/-	6,098
06.09.2018	6,819	Right Issue	10/-	146.63/-	12,917
31.03.2021	21,538	Right Issue	10/-	301.79/-	34,455
28.03.2024	(4,038)	Transfer	10/-	NA	30,417
28.03.2024	(13,635)	Transfer	10/-	NA	16,782
04.09.2024	25,792	Transfer	10/-	NA	42,574
30.09.2024	23,84,144	Bonus Issue	10/-	NA	24,26,718
21.11.2024	1,21,33,590	Sub-division	10/-	NA	1,21,33,590

As on 31st March, 2025, Mr. Padam Kumar Jain holds 1,21,33,590 Equity Shares aggregating to paid up share capital of Rs. 2,42,67,180/-

2.5.5 Mrs. Jyoti Jain

Date of Allotment/Transfer	Number of Shares	Mode of Allotment	Face Value (₹)	Issue Price (₹)	Cumulative no. of Equity shares
24.01.2018	5,000	Right Issue	10/-	82/-	5,000
06.09.2018	4,774	Right Issue	10/-	146.63/-	9,774
31.03.2021	4,970	Right Issue	10/-	301.79/-	14,744





04.09.2024	(14,734)	Transfer	10/-	NA	10
30.09.2024	560	Bonus Issue	10/-	NA	570
21.11.2024	2,850	Sub-division	2/-	NA	2,850
As on 31 st March, 2025, Mrs. Jyoti Jain holds 2,850 Equity Shares aggregating to paid up share capital of Rs. 5,700/-					

2.5.6 Mrs. Poonam Anish Jain

Date of Allotment/Transfer	Number of Shares	Mode of Allotment	Face Value (₹)	Issue Price (₹)	Cumulative no. of Equity shares
24.01.2018	5,000	Right Issue	10/-	82/-	5,000
06.09.2018	4,774	Right Issue	10/-	146.63/-	9,774
31.03.2021	4,970	Right Issue	10/-	301.79/-	14,744
04.09.2024	(14,734)	Transfer	10/-	NA	10
30.09.2024	560	Bonus Issue	10/-	NA	570
21.11.2024	2,850	Sub-division	2/-	NA	2,850
As on 31 st March, 2025, Mrs. Poonam Anish Jain holds 2,850 Equity Shares aggregating to paid up share capital of Rs. 5,700/-					

2.5.7 M/s Anish Jain HUF

Date of Allotment/Transfer	Number of Shares	Mode of Allotment	Face Value (₹)	Issue Price (₹)	Cumulative no. of Equity shares
13.08.2024	1	Transfer	10/-	1000/-	1
30.09.2024	56	Bonus Issue	10/-	NA	57
21.11.2024	285	Sub-division	2/-	NA	285
As on 31 st March, 2025, M/s. Anish Jain HUF holds 285 Equity Shares aggregating to paid up share capital of Rs. 570/-					

2.6 Others:

- There has been no merger / demerger involving the company which involved an issue of shares by the Company.
- The Company has not issued shares at any point in time to more than 50 / 200 shareholders.
- There are 7 shareholders as on the date of this report.





CHAPTER III - HOLDING COMPANY, SUBSIDIARIES AND GROUP COMPANIES

3.1 Holding Company

Kasliwal Projects Limited does not have any holding company.

3.2 Subsidiaries

Following is the Subsidiary Companies of Kasliwal Projects Limited:

1. Aramex Appliances Private Limited
2. Chef Story Home Appliances Private Limited
3. Kasliwal Housewares Private Limited
4. Smidge Home Products Private Limited
5. Splashcraft Houseware Private Limited
6. Sumeet Home Solutions Private Limited
7. Suyukti Home Solutions Private Limited

3.3 Group Companies

Following are the Group Companies of Kasliwal Projects Limited:

1. Kasliwal Capital Management Private Limited
2. Food Shots Culinary Ventures Private Limited
3. Samatva Home Solutions Private Limited





CHAPTER IV - FINANCIAL INDEBTEDNESS

- The Company has facilities with following banks. It has been regular in filing the Form CHG-1 on creation or modification of charges.

The following index of charges has been downloaded from the MCA website:

Master data	Index of Charges	Director/Signatory details	Print	Export	Document Related Services					
Sr. No	SRN	Charge ID	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
1	45431022	107082339	Axis Bank Limited	08/01/2025	-	-	5,00,00,000	Trishul, 3rd Floor, Opposite Samartheswar Temple, Low Garden Shivajinagar, Ahmedabad, Ahmedabad City, Gujarat, India, 380006	No	-
2	45431022	107082339	HDFC BANK LIMITED	07/12/2024	-	-	13,30,000	HDFC BANK HOUSE, SEKAPATI RAPAT MARG LOWER PAREL, W. Mumbai, Mumbai, Maharashtra, India, 400033	No	-
3	45431022	107082339	State Bank of India	15/01/2024	27/03/2025	-	7,00,00,000	Dakshin House, Jambhaji Rajaj Marg, Mumbai, Mumbai, Maharashtra, India, 400021	Yes	Wadhvani, Pratik
4	45431022	107082339	KOTAK MAHINDRA BANK LIMITED	15/06/2022	-	12/03/2024	7,50,00,000	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai, India, 400051	No	-
5	45431022	107082339	DANIEL FINANCIAL SERVICES INDIA PRIVATE LIMITED	30/12/2019	-	06/05/2025	32,82,000	Fisk Meadows Campus, 1st floor, Unit # 1 Block B, No 51, Rajiv Gandhi Salai, Sholinganallur, Chennai, India, 600019	No	-
6	45431022	107082339	YES BANK LIMITED	24/07/2018	-	05/05/2023	2,00,00,000	8TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNE BESANT ROAD, WORLI, MUMBAI, Maharashtra, India, 400018	No	-
7	45431022	107082339	CORPORATION BANK	31/03/2012	-	30/01/2020	9,00,000	TURAKIA PARK, MG ROAD, KANDIVALI-WEST, MUMBAI, Maharashtra, India, 400067	No	-

To verify the charges registered on CIBIL Website for this company click here CIBIL





CHAPTER V - OTHERS

1. The Company is registered with GST and is making payments and filing its reports regularly.
2. The Company has a PAN number and TAN Number.
3. The Company is registered as an MSME.
4. The Company also has necessary labour law related registrations like EPF, ESIC etc. and the Company has filed application for change of name & Regd. Office address with respective authorities.
5. There is mention of registration under the Shops and Establishment Act & the Company has filed application for change of name & Regd. Office address with respective authority.
6. The Company has filed an application for Trademark Registration.
7. All the statutory registers are being maintained by the company.
8. The Company has formed the following Committees:
 - a. Audit Committee.
 - b. Nomination and Remuneration Committee.
 - c. Stakeholders Relationship Committee.
 - d. Risk Management Committee
9. The Minutes books are properly maintained.
10. Website of the Company is updated.

