

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

Dear Sir/Madam,

Sub: In-principle Approval for Initial Public Offer of upto 1,38,00,000 Equity Shares of Face Value of ₹2/- Each (The “Equity Shares”) of Kasliwal Projects Limited, comprising of Fresh Issue of upto 1,11,00,000 Equity Shares and Offer for Sale upto 27,00,000 Equity Shares.

We are pleased to inform you that we have appointed Corpwis Advisors Private Limited as the Book Running Lead Manager for the proposed initial public offer of Equity Shares our Company i.e. **Kasliwal Projects Limited (the “Company”)**. The equity shares of the Company are proposed to be listed on the SME Platform BSE Limited (“**BSE SME**”) (the “**Stock Exchange**”), which shall also be the designated stock exchange.

The Fresh Issue is being made through the book building process. The Board of Directors of our Company, in their meeting held on May 14, 2025, have approved the proposal of issue of Equity shares through initial public offer (IPO). The proposed IPO have been subsequently approved by the shareholders of the Company at their Extraordinary General Meeting held on May 21, 2025, in accordance with Chapter IX of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“**SEBI ICDR Regulations**”).

The Details of our Company is as under:

Sr. No.	Particulars	Details
1	CIN	U45400MH2008PLC179623
2	PAN	AADCK3526F
3	TAN	PNEK11285B
4	GSTIN	27AADCK3526F1ZQ

Accordingly, we hereby seek “In-Principle Approval” of your esteemed exchange for the proposed IPO of upto 1,38,00,000 Equity Shares by Kasliwal Projects Limited (the Company) at BSE SME Platform.

In this regard, please find enclosed herewith the documents as per the BSE’s checklist and seek your In-Principle approval:

Sr. No.	PARTICULARS	Submitted (Yes/No)	Annexures
1.	4 copies of the draft red herring prospectus dated June 18, 2025 (“ DRHP ”)	Yes	This will be submitted in a week from the date of this application.
2.	Soft copy of the Draft Red Herring Prospectus for uploading on website has been attached.	Yes	Annexure 2
3.	Copy of resolution passed by the Board of Directors for issue of securities pursuant to Initial Public Offer (IPO) has been attached.	Yes	Annexure 3
4.	Copy of the shareholders resolution under 62(1)(c) of Companies Act, 2013 approving IPO has been attached.	Yes	Annexure 4
5.	Memorandum & Articles of Association of our Company has been attached.	Yes	Annexure 5

6.	<p>Undertaking form BRLM(s) / Lead Manager(s) confirming that the draft offer document contains:</p> <ol style="list-style-type: none"> All material disclosures which are true and adequate to enable the applicants to take an informed investment decision. All the disclosures that are specified under the Companies Act, 2013; and All the disclosures that are specified under Part A of Schedule VI of the SEBI (ICDR) Regulations, 2018 	Yes	Annexure 6
7.	<p>Confirmation from the Issuer Company and BRLM (s)/ Lead Manager(s) confirming that:</p> <ol style="list-style-type: none"> The Company is eligible to make an issue under SEBI (ICDR) Regulations, 2018 and is in compliance with Regulation 228 and 230 of said regulations. For the proposed IPO, the Company is in compliance with the eligibility requirement for an SME to do an IPO as laid down under Regulation 229 of SEBI (ICDR) Regulations 2018. The Company is in compliance with the eligibility criteria of the Exchange for listing on BSE SME Platform. Pointwise compliance with Exchange requirement shall be given as a separate Annexure I There are no restrictive clauses in the Articles of Association of the Company The provisions of the Memorandum and Articles of Association are not inconsistent with the clauses of the SEBI LODR or any other applicable law, Rules or Regulations. For the proposed IPO, the company has complied with all the statutory requirements including requirements of The Companies Act, 2013, SEBI Act, RBI Guidelines, SEBI (ICDR) Regulations, 2018 etc. and no statutory authority has restrained the company from issuing its securities to public through IPO. There has not been any violation of the deemed public issue norms under the provisions of Companies Act, 1956 / Companies Act, 2013 and rules made thereunder, with respect of pre-ipo capital issue by the company. [Note: please provide details if there are any violations] The company has appointed Mr. Hiren Rajendra Mehta as compliance officer in term of Regulation 244(8) of SEBI (ICDR) Regulations, 2018 and his contact details are given hereunder: Details mentioned in the annexure We hereby confirm that the issuer or any of its promoters or directors are not declared as 'Fraudulent Borrower' by the lending banks or financial institution or consortium, in terms of RBI master circular dated July 01, 2016 	Yes	Annexure 7 & Annexure 8

8.	<p>Undertakings to be given by the Company and BRLM (s)/ Lead Manager(s):</p> <p>In terms of General Order No. 1 of 2020 issued by SEBI with the title “Securities and Exchange Board of India (Issuing Observations On Draft Offer Documents Pending Regulatory Actions) Order, 2020” we hereby confirm that other than as stated in the Draft Offer Document (strike out whichever is not applicable) w.r.t. issuer company, its promoter(s) / Directors(s) /group companies / Subsidiaries (together referred to henceforth as “the entities”):</p> <div><div>a)</div><div>no show cause notice has been issued or is pending by SEBI OR no investigation / examination / inquiry has been initiated/ordered by SEBI against “the entities”.</div></div> <div><div>b)</div><div>no recovery proceedings have been initiated by SEBI against “the entities”.</div></div> <div><div>c)</div><div>no order for disgorgement or monetary penalty has been issued by SEBI against “the entities” OR where such an Order has been issued, it has been complied with.</div></div> <div><div>d)</div><div>“the entities” are not in non-compliance with any of the directions issued by SEBI.</div></div> <div><div>e)</div><div>there is no reconsideration of proceedings by SEBI pursuant to remand by the Securities Appellate Tribunal or Court in respect of any matter relating to “the entities”.</div></div> <div><div>f)</div><div>the issuer has not been restrained by SEBI or any Court/ Tribunal from making a public issue or filing of offer document.</div></div> <td>Yes</td> <td>Annexure 9 & 10</td>	Yes	Annexure 9 & 10								
9.	Copy of all show cause notice(s)/order(s) issued by any regulatory authority (e.g. SEBI, ROC, RBI, CLB, Stock Exchange etc.) & Correspondence there to.	Yes	Annexure 11								
10.	<div><div>a)</div><div>Details of Company Directors including their PAN number</div></div>	Yes	Annexure 12								
	<div><div>b)</div><div>PAN and TAN number of Company</div></div>	Yes	Annexure 12								
11.	<p><u>If the Promoters are Individuals:</u> PAN , Bank Account Number</p> <table><tr><td>Name of Promoter</td><td>PAN</td><td>Bank Account number</td></tr></table> <p><u>If the Promoters are Body Corporates:</u> PAN , Bank Account Number ,Permanent Account Number, Company Registration Number or equivalent and the address of the ROC with which the promoter is registered.</p> <table><tr><td>Name of Body Corporate</td><td>Bank Account Number</td><td>Permanent Account Number</td><td>Company Registration Number</td><td>Registered office address</td></tr></table>	Name of Promoter	PAN	Bank Account number	Name of Body Corporate	Bank Account Number	Permanent Account Number	Company Registration Number	Registered office address	Yes	Annexure 13
Name of Promoter	PAN	Bank Account number									
Name of Body Corporate	Bank Account Number	Permanent Account Number	Company Registration Number	Registered office address							

		mbe r															
12.	Printed Annual Report of the Company including Balance Sheets, Profit & Loss Accounts and Cash Flow Statements for the preceding 5 years.					Yes	Annexure 14										
13.	A statement of material contracts duly certified by a practicing Chartered Accountant/ practicing Company Secretary should be submitted.					Yes	Annexure 15										
14.	Details if the present or any previous application of the Company/Promoter Group Company/Group Company for listing of any securities at any exchange that has been rejected earlier by SEBI or by any stock exchange and reasons thereof/ Withdrawn by the company stating detailed reasons along with copy of observations provided by Stock Exchange/SEBI					NA	NA										
15.	Please provide following details of its listed group and promoter group companies: 1. Name of the Company: 2. ISIN Number: 3. Name of the Exchange, where it is listed: 4. Scrip Code/Scrip Symbol: 5. If under suspension Reason for suspension:					Yes	Annexure 11										
16.	Copies of agreements and memorandum of understanding between the Company and its promoters/ directors.					Yes	Annexure 11										
17.	A certificate from the statutory auditor/practicing chartered accountant certifying compliance of conditions of Corporate Governance as stipulated in Companies Act, 2013					Yes	Annexure 16										
18.	One Time Listing Processing Fees will be as follows. <table><tr><th>Issue Size (Rs)</th><th>Fees (Rs)</th></tr><tr><td>Upto 5 crores</td><td>1,00,000</td></tr><tr><td>> 5 crores — 25 crores</td><td>3,00,000</td></tr><tr><td>> 25 crores — 50 crores</td><td>5,00,000</td></tr><tr><td>> 50 crores</td><td>5,00,000 +0.05% of the issue size exceeding Rs 50 Cr</td></tr></table>					Issue Size (Rs)	Fees (Rs)	Upto 5 crores	1,00,000	> 5 crores — 25 crores	3,00,000	> 25 crores — 50 crores	5,00,000	> 50 crores	5,00,000 +0.05% of the issue size exceeding Rs 50 Cr	Yes	The company is awaiting the virtual bank account details from the stock exchange.
Issue Size (Rs)	Fees (Rs)																
Upto 5 crores	1,00,000																
> 5 crores — 25 crores	3,00,000																
> 25 crores — 50 crores	5,00,000																
> 50 crores	5,00,000 +0.05% of the issue size exceeding Rs 50 Cr																
19.	Copy of Due Diligence Certificate addressed and submitted to BSE along with all the Annexures by the lead manager(s) as prescribed by the SEBI					Yes	Annexure 18										
20.	Copy of SEBI certificate for Merchant Banking Registration					Yes	Annexure 19										
21.	Screenshot of SEBI scores registration along with confirmation email received from SEBI Scores					Scores Registration is under process.	NA										
22.	Confirmation to be submitted by the Statutory Auditors on their letterhead for Compliance with Sec 42(6) of the					Yes	Annexure II										

	Companies Act 2013 for the Private placements made by the company on or after 01st April, 2014 (Annexure II)		
23.	Confirmation to be submitted by the Managing Director/Company Secretary on their letterhead for Compliance with Sec 42(6) of the Companies Act 2013 for the Private placements made by the company on or after 01st April, 2014(Annexure III)	Yes	Annexure III
24.	The Company shall undertake to inform the Exchange forthwith of any material development which takes place after the filing of the application with the Exchange but prior to the issue of the in-principle approval that may render the information provided to the Exchange (whether in the application or otherwise) incorrect or outdated or which otherwise has a bearing on the proposed issue of securities.	Yes	Annexure 21
25.	Undertaking from MD/ CS/ Compliance Officer of the company stating: a) <i>"We hereby confirm that the company or its promoters or whole time directors are not in violation of the provisions of Regulation 34 of the SEBI Delisting Regulations, 2021."</i> b) <i>"We hereby confirm that the company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/MRD/DSA/CIR/P/2017/92 dated August 01, 2017."</i>	Yes	Annexure 22
26.	Contact Details: a) From Company: b) From BRLMs:	Yes	Company Contact information: - Mr. Hiren Rajendra Mehta Contact No.: 9167345511 Email ID: compliance@kasliwalprojects.com BRLMs contact information:- Ms. Shilpa Kanodia Contact No.: +91224972 9990 Email:- ipo.kasliwal@corpwis.com
27.	Upload of Issue Summary Document (ISD) as per SEBI Circular No.: SEBI/HO/CFD/PoD-1/P/CIR/2023/29 (Please refer the attached PDF file for pathway and process for uploading) <i>Note: To be uploaded post receipt of confirmation from the Exchange.</i>	Yes	NA
28.	Certificate of Corporate Grouping be submitted by the Company Secretary on Company letterhead as per the Format of <u>Annexure IV</u>	Yes	Annexure IV

For and behalf of the
Kasliwal Projects Limited



Reg. Office : 1024-1025 Corporate Avenue, Wing-A, Sonawala Road, Nr. Udyog Bhavan, Goregaon (E), Mumbai-400063.
CIN : U45400MH2008PLC179623 | GST NO. : 27AADCK3526F1ZQ



Nitish Padam Jain
Managing Director
DIN:- 01902557
Place: Mumbai

