



SMIDGE HOME PRODUCTS PVT LTD

Gala No. 1, SR No. 57, Kumawat Compound, Gaurapada, Nr Hanuman Mandir, Vasai (E), Thane - 401 202. **Email:** smidgehomeproducts@gmail.com **Mob. No:** 88284 33335.

BOARD'S REPORT

The Board is pleased to submit its 01st Annual Report along with the Audited financial statements for the financial year ended 31st March, 2021.

PERFORMANCE AND FINANCIAL HIGHLIGHTS

The operations of the Company have resulted in Profit before taxation of Rs. 5,80,233 for the Financial Year 2020-21. After providing for taxation, Profit for the year is Rs. 4,76,719.

STATE OF AFFAIRS AND FUTURE PROSPECTS

With the expectations of improvement in the Economy, the Board is optimistic about the future prospects of the Company.

DIVIDEND

Your Directors have not recommended any Dividend for the year.

TRANSFER TO RESERVES

No amount was transferred during the year.

DEPOSITS

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014 read with Circular No. 05/2015 dated 30th March, 2015. However the Company has taken unsecured Loan from its Directors as mentioned below:

Sr. No.	Name of Director	Amount
01	Anish Jain	250,000/-
02	Nitish Jain	25,000/-
Total		2,75,000/-

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors duly met 4 (Four) times during the financial year from 01st April, 2020 to 31st March, 2021. The dates on which the meetings were held are as follows:



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Sr. No.	Date of Board Meeting	Anish Padam Jain	Nitish Padam Jain
01	25/09/2020	Attended	Attended
02	21/10/2020	Attended	Attended
03	02/11/2020	Attended	Attended
04	19/01/2021	Attended	Attended

The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures from the same;
- The accounting policies have been selected and these have been applied consistently and judgments and estimates made thereon are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the Profit of the Company for that period;
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- Annual accounts of the Company have been prepared on a going concern basis;
- Proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS SYSTEMS AND THEIR ADEQUACY

Your Company has adequate internal control procedures commensurate with its size and nature of the business. These business control procedures ensure efficient use and protection of the resources and compliance with the policies, procedures and statutes.

AUDIT OBSERVATIONS

There are no qualifications, reservations or adverse remark or disclaimer made by the Auditor in his report.



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AUDITORS

Pursuant to the provision of Section 139 of the Companies Act, 2013 read with Rule 6 of Companies (Audit and Auditors) Rules, 2014, M/s. Swaroop Jain & Co., Chartered Accountants (ICAI Firm Registration Number 112058W) is eligible for re-appointment as Statutory Auditors of the Company to conduct statutory Audit from the financial year ending on 31st March, 2022 till the Financial Year ending on 31st March, 2026 and to hold office from the conclusion of this Annual General Meeting for a period of 5 years.

M/s. Swaroop Jain & Co., Chartered Accountants has confirmed their eligibility to act as Statutory Auditor,

COST RECORDS

Pursuant to the Provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, Cost Audit and Cost Records are not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Corporate Social Responsibility is the commitment of the Company to improve the quality of life of the community and society at large. The Company believes that a sustainable and socially impactful business drives superior performance creates long-term value for all stakeholders.

Corporate Social Responsibility is not applicable for the Financial Year 2020-21.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of section 134(m) of Companies Act, 2013 do not apply to our Company. There was no Foreign exchange inflow/outflow during the year under review.

DETAILS OF BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Following are the Board of Directors and Key Managerial Personnel of the Company for the Financial Year 2020-21:

Sr. No	Name of Director / Key Managerial Personnel	Date of Appointment	Designation
01	Anish Padam Jain	08/09/2020	Director
02	Nitish Padam Jain	08/09/2020	Director





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CHANGES IN BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year under review.

RELATED PARTY TRANSACTIONS

There were contracts or arrangements with the related parties as mentioned under Section 188 of the Companies Act, 2013 is annexed herewith as **Annexure A**.

MATERIAL CHANGES AND COMMITMENTS

There has been no material changes and commitments made between the end of financial year of the Company and the date of this report.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no orders passed by the regulators or courts or tribunals impacting the going concern status of your Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no guarantees or Investment covered under the provisions of Section 186 of the Act. However Company has taken Unsecured Loan from M/s. Kasliwal Projects Private Limited amounting to Rs. 1,01,71,000/-.

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES

The Company during the year had no such Employees or Directors for which disclosure, under section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, is required.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The Company has been addressing various risks impacting the Company and the policy of the Company on risk management. Consequently a robust Business Risk Management framework is in place.





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DETAILS OF FRAUD REPORTED BY AUDITORS

There were no frauds reported by the Statutory Auditors under provisions of Section 143(12) of the Companies Act, 2013 and rules made thereunder.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of Business during the year under review.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place a Prevention of Sexual harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year under review, no complaints were received by the Company related to sexual harassment.

ACKNOWLEDGEMENT

The Directors wish to place on record their deep appreciation for the dedicated efforts put in by Employees of the Company at all levels.

For and on behalf of the Board of
Smidge Home Products Private Limited
For SMIDGE HOME PRODUCTS PVT. LTD.

Anish Padam Jain

Director

Director

DIN: 01873762

201, Monal Apt, Behind Poddar School,
Upper Govind Nagar, Malad East,
Mumbai 400097

For SMIDGE HOME PRODUCTS PVT. LTD.

Nitish Padam Jain

Director

DIN: 01902557

201, Monal Apt, Behind Poddar School,
Upper Govind Nagar, Malad East,
Mumbai 400097

Dated: 22nd November, 2021

Place: Mumbai

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ANNEXURE A FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:
Not Applicable
2. Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party	Nature of relationship	Nature of contracts / arrangements / transaction	Duration of the contracts/ arrangements / transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
Sumeet Steel	Director is Proprietor	Sale	08/09/2020 to 31/03/2021	Rs. 38,45,572/-	25/09/2020	Nil
Sumeet Steel	Director is Proprietor	Purchase	08/09/2020 to 31/03/2021	Rs. 75,000/-	25/09/2020	Nil

For and on behalf of the Board of
Smidge Home Products Private Limited For SMIDGE HOME PRODUCTS PVT. LTD.

Anish Padam Jain
Director

Anish Padam Jain
Director
DIN: 01873762
201, Monal Apt, Behind Poddar School,
Upper Govind Nagar, Malad East,
Mumbai 400097

Nitish Padam Jain
Director

Nitish Padam Jain
Director
DIN: 01902557
201, Monal Apt, Behind Poddar School,
Upper Govind Nagar, Malad East,
Mumbai 400097

Dated: 22nd November, 2021
Place: Mumbai



SWAROOP JAIN & CO.

CHARTERED ACCOUNTANTS

H OFF. 802, Wallfort House, Above BandhanBank, Near Citi Centre Mall, S V Road, Goregaon West, Mumbai-400104 Tel.No:022-20883132, Email: office@swaroopjain.com Website: swaroopjain.com

INDEPENDENT AUDITORS' REPORT

The Members of
Smidge Home Products Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Smidge Home Products Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and ~~statement of cash flows~~ for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (~~or Loss~~)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and ~~the cash flow statement~~ dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Swaroop Jain & Co.

Chartered Accountants

FRN: 112058W



(CA Saurabh Jain)

Partner

M No: 141336

UDIN: 22141336AAAAAT5243

Place: Mumbai

Date: November 22, 2021

SMIDGE HOME PRODUCTS PRIVATE LIMITED

CIN: U27200MH2020PTC345552

Balance Sheet As At 31st March 2021

Particulars	Note	FY 2021	FY 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	100000	0
(b) Reserves and surplus	4	476719	0
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	5	10171000	0
(b) Deferred tax liabilities (Net)	6	70304	0
(c) Other Long term liabilities			-
(d) Long-term provisions			
(4) Current liabilities			
(a) Short-term borrowings	7	275000	0
(b) Trade payables			
--A) dues of Micro, Small and Medium Enterprises			-
--B) Others	8	7788921	0
(c) Other current liabilities	9	30591	0
(d) Short-term provisions	10	33210	0
TOTAL		18945745	0
II. ASSETS			
Non-current assets			
(1) (a) Fixed assets			
(i) Tangible assets	11	2590265	0
(ii) Intangible assets		127599	-
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long-term loans and advances	12	0	0
(e) Other non-current assets			-
(2) Current assets			
(a) Current investments			-
(b) Inventories	13	9178886	0
(c) Trade receivables	14	3217814	0
(d) Cash and cash equivalents	15	65362	0
(e) Short-term loans and advances	16	1866251	0
(f) Other current assets	17	1899569	
TOTAL		18945745	0

See accompanying notes to the Financial Statements.

1&2

The Notes are an integral part of the Financial Statements.

For Swaroop Jain & Co.

Chartered Accountants

Firm Registration No. 112058W

CA Saurabh Jain

Partner

Membership No.: 141336

UDIN:22141336AAAAAT5243

Place : Mumbai

Date : November 22, 2021

FOR SMIDGE HOME PRODUCTS PRIVATE LIMITED

Anish Padam Jain

Director

DIN:01873762

Nitish Padam Jain

Director

DIN:01902557

SMIDGE HOME PRODUCTS PRIVATE LIMITED				
CIN: U27200MH2020PTC345552				
Profit & Loss Accounts As On 31st March 2021				
	Particulars	Note	FY 2021	FY 2020
I	Revenue from operations	18	4354677	0
II	Other income	19	0	0
III	Total Revenue (I + II)		4354677	0
IV	Expenses:			
	Purchases	20	7971883	0
	Changes in inventories	21	-9178886	0
	Direct Expenses	22	4851708	0
	Employee benefits expense	23	0	0
	Finance costs	24	4195	0
	Indirect expenses	25	52508	0
	Depreciation and amortization expense	11	73036	0
	Total expenses		3774444	0
V	Profit before exceptional and extraordinary items and tax (III - IV)		580233	0
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		580233	0
VIII	Extraordinary items		-	-
IX	Profit before tax (VII- VIII)		580233	0
X	Tax expense:		103514	0
	(1) Current tax		33210	0
	(2) Deferred tax		70304	0
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		476719	0
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		476719	0
XVI	Earnings per equity share:	26		
	(1) Basic		47.67	0.00
	(2) Diluted		47.67	0.00
	See accompanying notes to the Financial Statements. The Notes are an integral part of the Financial Statements.	1&2		

For Swaroop Jain & Co.
Chartered Accountants
Firm Registration No. 112058W


CA Saurabh Jain
Partner
Membership No.: 141336
UDIN:22141336AAAAAT5243
Place : Mumbai
Date : November 22, 2021

FOR SMIDGE HOME PRODUCTS PRIVATE LIMITED




Anish Padam Jain
Director
DIN:01873762




Nitish Padam Jain
Director
DIN:01902557

STATEMENT OF CHANGES IN EQUITY

Statement Of Changes In Equity As On 31st March 2021

Balance at the beginning of the reporting period balance	0							
Changes in equity capiutal during the year	100000							
Balance at the end of the reporting period	100000							
B. Other Equity								
	Balance at the beginning of the reporting period	Changes in accounting policy/prior period items	Restated balance at the beginning of the reporin g period	Total Comprehen sive Income for the year	Dividends	Transfer to retained earnings	Any other change	Balance at the end of reporting period
i) Equity component of other financial instruments	-	-	-	-	-	-	-	-
ii) retained earnings	0	-	-	476719	-	476719	0	476719
iii) reserves	-	-	-	-	-	-	-	-
1.1 Reserves representing unrelaised gain/losses	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Exchange differences on translating the financial Statements of a foreign operation	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
1.2 Other reserves to be specified separately	-	-	-	-	-	-	-	-
Securities premium	-	-	-	-	-	-	-	-
iii) Total Reserves	-	-	-	-	-	-	-	-
iv) Money received against share warrants	-	-	-	-	-	-	-	-
v) Others	-	-	-	-	-	-	-	-

NOTE 3: SHARE CAPITAL

Particulars	31-Mar-21		31-Mar-20	
	Number of Shares	Rupees	Number of Shares	Rupees
<u>Authorised</u>				
Equity Shares of Rs 100 each	10000	100000		
<u>Issued, subscribed and fully paid up Capital</u>				
Equity Shares of Rs 100 each	10000	100000		

RECONCILIATION OF THE NUMBER OF EQUITY SHARES AND SHARE CAPITAL

Particulars	31-Mar-21		31-Mar-20	
	Number of Shares	Rupees	Number of Shares	Rupees
<u>Issued, Subscribed and paid up capital</u>				
at the beginning of the year	10000	100000	Nil	
Add: Shares issued on exercise of employee stock option	Nil		Nil	
Add: Shares issued as bonus	Nil		Nil	
<u>Issued, Subscribed and paid up capital</u>				
at the end of the year	10000	100000		

TERMS/RIGHTS ATTACHED TO EQUITY SHARE :

The company has only one class of share capital i.e. equity shares having face value of Rs 10 per share
Each holder of equity share is entitled to one vote per share

SHAREHOLDER HOLDING MORE THAN 5% OF EQUITY SHARES AS AT THE END OF THE YEAR:

Particulars	31-Mar-21		31-Mar-20	
	Number of Shares	% Holdings	Number of Shares	% Holdings
Anish Padam Jain	2500	25.00%	Nil	
Nitish Padam Jain	2500	25.00%	Nil	
Bhavesh Patel	2500	25.00%	Nil	
Jayantilal Jain	2500	25.00%	Nil	

FOR THE PERIOD OF FIVE YEARS IMMEDIATELY PRECEDING THE DATE AS AT WHICH THE BALANCE SHEET IS PREPARED:

(A) "NIL" Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.

(B) "NIL" Aggregate number and class of shares allotted as fully paid-up by way of bonus shares.

(C) "NIL" Aggregate number and class of shares bought back.

SHARES IN RESPECT OF EACH CLASS IN THE COMPANY HELD BY ITS HOLDING COMPANY OR ITS ULTIMATE HOLDING COMPANY INCLUDING SHARES HELD BY OR BY SUBSIDIARIES OR ASSOCIATES OF THE HOLDING COMPANY OR THE ULTIMATE HOLDING COMPANY IN AGGREGATE

"NIL"

NOTE 4: RESERVES AND SURPLUS

PARTICULARS	31-Mar-21		31-Mar-20	
	Amount (Rs)		Amount (Rs)	
<u>Surplus</u>				
As per last balance sheet	0			
Add: profit for the year	580233			
	580233		0	
Add/Less: Other Adjustments	0			
Add/Less: Excess/Short Provision of IT	0			
Add/Less: Deferred Tax Asset/Liability	70304			
Less: Income Tax	33210	476719		0
TOTAL		476719		0

NOTE 5: LONG-TERM BORROWINGS

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
Unsecured Loan		
- Kasliwal Projects Pvt Ltd	10171000	0
TOTAL	10171000	0

NOTE 6: DEFERRED-TAX LIABILITIES

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
Opening Balance	0	
Add: Deferred tax Liability	70304	
Less: Deferred tax Asset	0	
TOTAL	70304	0

NOTE 7: SHORT-TERM BORROWINGS

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
Secured Loan		
	0	
Advance Against property & other Deposit		
	0	
Unsecured Loan		
From directors		
Anish Jain	250000	
Nitish Jain	25000	
TOTAL	275000	0

PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST

"NIL "

NOTE 8: TRADE PAYABLES

Particulars	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
A) Dues of Micro, Small and Medium Enterprises		
---Nil---		
B) Other Trade Payables:		
Aarham Chemicals	57737	
Acme Print & Pack	497877	
Amrit Polychem Private Limited	516047	
Apex Abrasives Industries	3540	
Arihant Hi-Tech Industries	8017	
Arpit Labels	32922	
B H Traders	49732	
Durga Electrical	58623	
Gajanan Steel Corporation	75339	
Goyal & Shah Llp	3431	
Jaiswal Enterprise	17210	
Jubily Plastics	694401	
Ketan Foils	193672	
Khodiyar Chemical	37170	
Mega Bright Industries	25000	
Megha Colourchem	32544	
Micro Tech	40800	
Mihir Machine Tools	3776	
Mitesh Engravers	135682	
M K Plastics	21240	
M.M Polymers	123900	
Nityananda Dies & Tools	26300	
Padmavati Plastic	22509	
Picasso Lighting & Luminaries	18362	

P.K Ecopack Pvt. Ltd.	59689	
Punit Kumar Goyal	1800	
Rita Marble Industries	7000	
Ritu Engineering	503166	
Shree Ambika Plast	1628058	
Shri Ram Painting Works	69879	
Shriram Steels	189834	
Srishti Enterprises	662999	
S.S Gas & Equipments	47554	
Star Fabricators	101700	
Turakhia Traders	8154	
Uninox Metal	1648366	
United Tools Corp	6622	
Venus Enterprise	21240	
Vir Industries	123755	
Zankar Enterprises	13275	
TOTAL	7788921	0

Disclosure under section 22 of the MICRO, SMALL & MEDIUM DEVELOPMENT ACT 2006

Particulars	31-Mar-21	31-Mar-20
Principal amount remaining unpaid to supplier	"Nil"	"Nil"
interest due on the above mentioned principal	"Nil"	"Nil"
Amount of interest paid by the company in terms of section 16	"Nil"	"Nil"
Amount of Interest due and payable for the period of delay in making payment but without adding the interest as specified	"Nil"	"Nil"
amount of interest accrued and remainig unpaid	"Nil"	"Nil"

The dues has been determined on the basis of intimation received from "supplier" regarding their status under the Act.
The company has not received any such intimation till date.

NOTE 9: OTHER CURRENT LIABILITIES

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Liabilities towards Statutory dues</u>		
-TDS Payables	591	
-Professional Tax Payable	0	
<u>Liabilities towards Related parties</u>		
<u>Liabilities Related To Expenses</u>		
-Swaroop Jain & Co	30000	
TOTAL	30591	0

NOTE 10: SHORT-TERM PROVISIONS

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Provision For Statuory Liabilities</u>		
-Provision For Tax	33210	0
TOTAL	33210	0

NOTE 12: LONG -TERM LOANS & ADVANCES

Particulars	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Deposits with Statutory Autho.</u>		
-MVAT	0	
<u>Other Long Term Loans And Advances</u>		
TOTAL	0	0

NOTE 13: INVENTORIES (AT WEIGHTED AVERAGE COST)

Particulars	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Finished Goods & Raw Materials</u>		
---In Stock	9178886	0
TOTAL	9178886	0

NOTE 14: TRADE RECEIVABLES

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Outstanding for more than six months</u>		
<u>Outstanding For Less Than Six Months</u>		
(Considered Goods But Unsecured)		
Sumeet Steel	3217814	
TOTAL	3217814	0

NOTE 15: CASH & CASH EQUIVALENT

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Balance with banks</u>		
-ICICI bank	56676	
<u>Cash on Hand</u>		
-Cash	8686	
TOTAL	65362	0

NOTE 16: SHORT-TERM LOANS AND ADVANCES

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Dues from Statutory authorities</u>		
(Unsecured Considered Good)		
-Tcs Receivables	387	
-Advance Tax	0	
-Income Tax Refund	0	
-GST Receivable	1789730	
<u>Others</u>		
-Deposit with MSSEDCL	76134	
-Advance To Staff	0	
TOTAL	1866251	0

NOTE 17: OTHER CURRENT ASSETS

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Advances to Suppliers</u>		
(Unsecured Considered Good)		
Khushi Air	200000	
Picasso Home Products Pvt. Ltd.	231000	
Soni Industries	150000	
Sun Glory Industry International	1318061	
Tech Process Solutions Ltd	508	
TOTAL	1899569	0

NOTE 18: REVENUE FROM OPERATIONS

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Sale of Products</u>		
Sales	4354677	0
SUB-TOTAL	4354677	0
<u>OTHER OPERATING REVENUE</u>		
Total	4354677	0

NOTE 19: OTHER INCOME

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Interest Income</u>		
-Interest on Loans & advances	0	
- Profit On sale of Assets	0	
- Rent Received	0	
Other Income	0	
TOTAL	0	0

NOTE 20: PURCHASE

Particulars	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Import</u>		0

<u>Domestic</u>		
Purchase of Raw Material	7971883	
TOTAL	7971883	0

NOTE 21: CHANGES IN INVENTORIES

Particulars	31-Mar-21		31-Mar-20	
	Amount (Rs)		Amount (Rs)	
<u>FINISHED GOODS & RAW MATERIALS</u>				
Opening Stock	0			
Less: closing Stock	9178886	-9178886		0
<u>WORK IN PROGRESS</u>				
TOTAL	-9178886		0	

NOTE 22: DIRECT EXPENSES

Particulars	31-Mar-21		31-Mar-20	
	Amount (Rs)		Amount (Rs)	
-Packing & Forwarding Charges.	2870022			
-Labour Job Charges.	173728			
-Loading & Unloading Expenses	100			
-Designing Charges	28000			
-Electricity Expenses	971530			
-Factory Charges	782828			
-Transportation	25500			
TOTAL	4851708		0	

NOTE 23: EMPLOYEE BENEFIT EXPENSE

PARTICULARS	31-Mar-21		31-Mar-20	
	Amount (Rs)		Amount (Rs)	
<u>Salaries and wages</u>				
<u>To Related Party</u>				
-Directors Remuneraton	0			
<u>Others</u>				
-Bonus & Salary	0			
-Conveyance & Travelling Exp.	0			
<u>Staff Welfare Expenses</u>				
-Staff Welfare Expenses	0			
TOTAL	0		0	

NOTE 24: FINANCE COSTS

PARTICULARS	31-Mar-21		31-Mar-20	
	Amount (Rs)		Amount (Rs)	
<u>Interest Expenses</u>				
-Interest on loan	0			
-Bank Loan	0			
<u>Other Borrowing Costs</u>				
-Bank Charges	4195			
-Franking Charges	0			
-Interest on Disbursement credit	0			
TOTAL	4195		0	

NOTE 25: INDIRECT EXPENSES

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>Business Promotion</u>		
-Business Promotion	1648	
<u>Professional & Consultancy Charges</u>		
-Professional Fees.	15231	
<u>Office Expenses</u>		
-Quality Testing Charges	3600	
-Late Filing Charges	366	
<u>Payments to Auditors</u>		
-Audit Fees.	30000	
<u>Travelling Expenses</u>		
-Local Transportation	1650	
<u>Miscellaneous Expenses</u>		
-Miscellaneous exp	13	
Total	52508	0

NOTE 26: EARNINGS PER SHARE

Particulars	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
<u>CALCULATION OF BASIC EPS</u>		
Profit After Tax For The Year (a)		
	476719	0
1% Preference Dividend (b)		
Profit For Equity Shareholders (a-b)=(c)	476719	0
No. Of Equity Shares (d)	10000	0
Basic EPS (c/d)		
	48	0.00
<u>CALCULATION OF DILUTED EPS</u>		
Profit After Tax For The Year (a)		
	476719	0
No. Of Equity Shares (b)	10000	0
No. Of Convertible Equity Shares (c)	Nil	Nil
Total No. Of Shares (b+c)= (d)	10000	0
Diluted EPS (a/d)	48	0.00

NOTE-11:FIXED ASSETS - Tangible Assets

[illegible]

SMIDGE HOME PRODUCTS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1) CORPORATE INFORMATION:

Smidge Home Products Pvt. Ltd. was incorporated on 08th September, 2020. To carry on the to carry on the business of stainless steel utensils, iron makers, iron founders, metal founders, steel, metal converters, steel plate makers, manufacturing of various kind of stainless steel utensils, apparatus and equipments and exporters, importers and dealers in all types of stainless steel utensils, machinery, plants, implements, tools, accessories and metal wares of every description, manufacturing and trading stainless steel utensils, founders of all metal, ferrous and non-ferrous tool makers, boiler makers, millwrights, machinists metal metallurgists, welders, tube, pipe and tank makers, platers, electroplaters of all substances, vulcanisers, fitters, carriers and contractors and to buy, sell, manufacture, repair, convert, alter, let on hire and deal in stainless steel machinery machines, implements, tools, rolling stocks; hardware and metals of all kind.

2) SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

b) Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation/amortization. Costs include all expenses incurred to bring the asset to its present location and condition.

d) Depreciation/ Amortization

In respect of fixed assets (other than freehold land and capital work-in-progress) depreciation/ amortization is charged on a written down value method.

e) Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss, if any is recognized as income in the statement of profit and loss.

d) Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, if any are stated at the lower of cost and fair value.

g) Revenue recognition

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Revenues are reported net of trade discounts.

Dividends are recorded on a cash basis.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

h) Taxation

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

i) Foreign currency transactions

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities if any other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognized in the statement of profit and loss

Particulars	Income (in Rs.)	Expenditure (In Rs.)
Gain and Loss on Foreign Currency transaction and translation	Nil	Nil
Royalty	Nil	Nil

Know-How	Nil	Nil
Professional and Consultation fees	Nil	Nil
Interest	Nil	Nil
Dividend	Nil	Nil
Other Matters	Nil	Nil
Export of Goods on FOB basis	NA	NA

j) Inventories

Purchased goods-in-transit are carried at cost. Trading goods purchased by the Company are carried at lower of cost and net realizable value. Value of Imports Calculated on CIF Basis by the company during the financial year in respect:

Particulars	Amount (Rs)
Raw Materials	NIL
Component and Spare Parts	NIL
Capital Goods	NIL

Consumption Details:

Particulars	Consumed (In Rs)	% of Total Consumption
<u>IMPORTED</u>	Nil	Nil
Raw Materials	Nil	Nil
Spare Parts	Nil	Nil
Components	Nil	Nil
<u>INDIGENOUS</u>		
Raw Materials	7971883	100%
Spare Parts	Nil	Nil
Traded Goods	Nil	Nil

k) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities, if any are not recognized in the financial statements. A contingent asset, if any is neither recognized nor disclosed in the financial statements.

l) Cash and cash equivalents

Apart from Cash and Bank Balances, the Company considers all highly liquid financial instruments, if any which are readily convertible into known amount of cash with original maturities of 3 months or less and which are not subject to an insignificant risk of change in value to be cash equivalents.

m) Earnings per share

The company reports basic and diluted earnings per equity share in accordance with AS-20, Earnings per share.

BASIC EPS

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items. The number of share used in computing EPS is the weighted average number of shares outstanding during the year.

DILUTED EPS

The net profit / (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating diluted EPS

n) As per Accounting Standard 18, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

Name of Related Party	Relationship
Anish Padam Jain	Director
Nitish Padam Jain	Director
Bhavesh Patel	Shareholder Exercising Significant Influence
Jayantilal Jain	Shareholder Exercising Significant Influence
Sumeet Steel	Director is Proprietor

(A) Transactions:

Name of the party	Relationship	Nature of transaction	2020-2021	2019-2020
Sumeet Steel	Director is Proprietor	Sales	38,45,572/-	Nil
Sumeet Steel	Common Partner	Purchase	75,000/-	Nil
Anish Jain	Director	Loan Availled	2,50,000/-	Nil
Nitish Jain	Director	Loan Availled	25,000/-	Nil

(B)Outstanding:

Name of the party	Relationship	Nature of transaction	2020-2021	2019-2020
Sumeet Steel	Common Partner	Trade Receivable	32,17,814/-	Nil
Anish Jain	Director	Loan Availled	2,50,000/-	Nil
Nitish Jain	Director	Loan Availled	25,000/-	Nil

O) Previous year figures have been regrouped/ rearranged wherever necessary to confirm to the classification adopted for the current year. This is first year of operation

Q) For ICDS Refer Annexure-I attached.

For Swaroop Jain & Co.
Chartered Accountants
FRN :112058W

CA Saurabh Jain
(Partner)
M No: 141336
UDIN : 22141336AAAAAT5243



For Smidge Home Products Private Limited

Anish Padam Jain
Director
[DIN No.: 01873762]

Nitish Padam Jain
Director
[DIN No.: 01902557]



Date: 22nd November 2021

ICDS Disclosure u/sec 145

Accounting Policies & Notes on Accounts

ICDS I- ACCOUNTING POLICIES

The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

Expenses are accounted for on Mercantile Basis.

Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

Final Accounts has been prepared on Going Concern assumption.

ICDS II-VALUATION OF INVENTORIES

Inventories are valued at cost

ICDS-III CONSTRUCTION CONTRACT

Not Applicable

ICDS IV- REVENUE RECOGNITION

Revenue is recognized when there is reasonable certainty of its ultimate collection. No Amount as such was unrecognized during the previous year due to lack of reasonable certainty of its ultimate collection.

Applicable interest is recognized based on the time basis as decided and is determined by the amount outstanding and rate applicable.

Interest on refund of any tax, duty or cess is deemed to be the income of the previous year in which such interest is received.

ICDS V- TANGIBLE FIXED ASSETS

Tangible fixed assets is recognized at Actual Cost that comprises of its purchase price, import duties and other taxes, excluding those subsequently recoverable, and any directly attributable expenditure on making the asset ready for its intended use. Any trade discounts and rebates if any are deducted in arriving at the actual cost.

ICDS VI- EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES

A foreign currency transaction is recorded on initial recognition in the Indian rupees, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

At the last day of each previous year, foreign currency monetary items are converted into reporting currency by applying the closing rate, company decided for Rs 64.50 per USD whereas for non-monetary items in a foreign currency are converted into reporting currency by using the exchange rate at the date of the transaction and for inventories carried at net realizable value in foreign exchange at the exchange rate that existed when such value was determined.

In respect of monetary items, exchange differences arising on the settlement thereof or on conversion thereof at last day of the previous year are recognized as income or as expense in that previous year.

The recognition policy as sated above is subject to provisions of section 43A of the Act or Rule 115 of Income-tax Rules, 1962, as the case may be.

ICDS VII- GOVERNMENT GRANTS

During the previous year no such transactions.

ICDS VIII- SECURITIES

Not Applicable as not dealing into such products

ICDS IX- BORROWING COST

During the previous year no such transactions.

ICDS X- PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

A provision is recognized when (a) There is a present obligation as a result of a past event;(b) it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation; and(c) a reliable estimate can be made of the amount of the obligation.

If these conditions are not met, no provision is recognized.

- a) Provisions related to income tax and usual expenditure like electricity, telephone which are based on bills generated from the service provider is estimated based on experience or monthly average of bills for entire year.
- b) Carrying amount at the beginning and end of the previous year along with additional provisions are as follows:

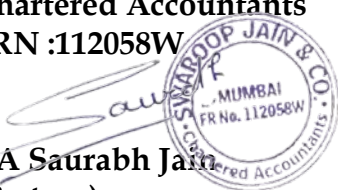
<u>Nature of Provision</u>	<u>Beginning Provision</u>	<u>End Provision</u>
Provision for Deferred Tax Asset	Nil	70,304/-
Provision for Income Tax	Nil	33,210/-

- c) amounts used and unused, against the provision, during the previous year are as follows:

<u>Nature of Provision</u>	<u>Beginning Provision</u>	<u>Used</u>	<u>Unused Amount Reversed</u>
Provision for Deferred Tax	Nil	Nil	Nil
Provision for Income Tax	Nil	Nil	Nil

For Swaroop Jain & Co.
Chartered Accountants
FRN :112058W

CA Saurabh Jain
(Partner)
M No: 141336
UDIN: 22141336AAAAAT5243



For Smidge Home Products Private Limited

Anish Padam Jain
Director
[DIN No.: 01873762]

Nitish Padam Jain
Director
[DIN No.: 01902557]



Date: 22nd November 2021