

SUYUKTI HOME SOLUTIONS PRIVATE LIMITED
CIN: U27203MH2021PTC363006
Balance Sheet As On 31st March, 2023

(Figures in Hundreds)

Particulars	Note No.	FY 2023	FY 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	1,000	1,000
(b) Reserves and surplus	3	65,625	15,149
(c) Money Received against share warrents			
2 Share application money pending allotments		0	0
3 Non-current liabilities			
(a) Long-term borrowings	4	748,869	0
(b) Deferred tax liabilities (net)	5	2,198	1,173
(c) Other Long Term Liabilities		0	0
(d) Long term provision		0	0
4 Current liabilities			
(a) Short Term Borrowings	6	0	0
(b) Trade payables	7	147,735	392,832
(A) total outstanding dues of micro enterprises and small enterprises		0	0
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		147,735	392,832
(c) Other current liabilities	8	13,688	34,642
(d) Short-term provisions	9	11,860	2,225
TOTAL		990,975	447,021
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	10	162,858	92,217
(ii) Intangible assets		0	0
(iii) Capital Work in progress		0	0
(iv) Intangible Assets under Development		0	0
(b) Non-current investments	11	0	0
(c) Deferred Tax Assets	12	0	0
(d) Long term loans and Advances	13	0	0
(e) Other Non Current Assets		0	0
2 Current assets			
(a) Current Investments			
(b) Inventories	14	451,112	177,433
(c) Trade receivables	15	206,961	90,652
(d) Cash and cash equivalents	16	695	5,522
(e) Short-term loans and advances	17	157,348	78,197
(f) Other Current Assets	18	12,000	3,000
TOTAL		990,975	447,021

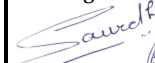
See accompanying notes forming part of the financial statements

In terms of our report attached.

For Swaroop Jain & Co.

Chartered Accountants

Firm Registration No. 112058W


Saurabh Jain
Partner

Place: Mumbai

Date: September 01, 2023

UDIN : 23141336BGPXGM8945

For Suyukti Home Solutions Private Limited


Anish Padam Jain
(Director)

DIN: 01873762


Nitish Padam Jain
(Director)

DIN: 01902557

SUYUKTI HOME SOLUTIONS PRIVATE LIMITED

CIN: U27203MH2021PTC363006

Statement Of Profit And Loss Account For The Year Ended March 31, 2023

(Figures in Hundreds)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
			Rs.	Rs.
I	Revenue from operations (gross)	19	2,294,153	717,914
	Less: Excise Duty			
	Revenue from operations (net)		2,294,153	717,914
II	Other Income	20	15,494	12
III	Total Income (I+II)		2,309,647	717,926
IV	Expenses			
	(a) Cost of materials consumed	21	1,626,870	749,758
	(b) Purchase of Stock in Trade	22	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	-273,679	-177,433
	(d) Employee benefits expenses	24	88,567	7,000
	(e) Finance costs	25	54,249	11
	(f) Depreciation and amortisation expenses	10	24,837	102
	(g) Other expenses	26		
	--Direct		607,740	89,494
	--Indirect		117,701	30,447
	Total Expenses		2,246,285	699,379
V	Profit before exceptional and extraordinary items and tax		63,362	18,547
VI	Exceptional Items		0	0
VII	Profit before extraordinary items and tax		63,362	18,547
VIII	Extraordinary items (Profit/Loss on sale of Equity Shares)		0	0
IX	Profit before Tax		63,362	18,547
X	Tax Expense:		12,886	3,398
	(a) Current tax expense		11,860	2,225
	(b) Deferred tax		1,026	1,173
XI	Profit / (Loss) for the period from continuing operations		50,476	15,149
XII	Profit / (Loss) from discontinuing operations		0	0
XIII	Tax from discontinuing operations		0	0
XIV	Profit/ (Loss) from discontinuing operations		0	0
XV	Profit/(Loss) for the Period		50,476	15,149
XVI	Earning per equity share:	27		
	(1) Basic		5.05	1.51
	(2) Diluted		5.05	1.51

In terms of our report attached.
For Swaroop Jain & Co.
Chartered Accountants
Firm Registration No. 112058W


Saurabh Jain
Partner

Place: Mumbai

Date: September 01, 2023

UDIN : 23141336BGPGXM8945

For Suyukti Home Solutions Private Limited


Anish Padam Jain
(Director)

DIN: 01873762


Nitish Padam Jain
(Director)

DIN: 01902557

ICDS Disclosure u/sec 145

Accounting Policies & Notes on Accounts

ICDS I- ACCOUNTING POLICIES

The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

Expenses are accounted for on Mercantile Basis.

Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

Final Accounts has been prepared on Going Concern assumption.

ICDS II-VALUATION OF INVENTORIES

Inventories are valued at FIFO Cost Basis and as per inclusive method. However there is no deviation in valuation of closing inventory w.r.t Sec 145A because of the tax amount completely taken as input and later reduced from the carrying cost of the inventory.

Total Carrying amount of inventories and it's classification are as follows:

Particulars	Amount (Rs)
Finished goods	4,51,11,188/-
TOTAL	4,51,11,188/-

ICDS-III CONSTRUCTION CONTRACT

Not Applicable

ICDS IV- REVENUE RECOGNITION

Revenue is recognized when there is reasonable certainty of its ultimate collection. No Amount as such was unrecognized during the previous year due to lack of reasonable certainty of its ultimate collection.

Applicable interest is recognized based on the time basis as decided and is determined by the amount outstanding and rate applicable.

Interest on refund of any tax, duty or cess is deemed to be the income of the previous year in which such interest is received.

ICDS V- TANGIBLE FIXED ASSETS

Tangible fixed assets is recognized at Actual Cost that comprises of its purchase price, import duties and other taxes, excluding those subsequently recoverable, and any directly attributable expenditure on making the asset ready for its intended use. Any trade discounts and rebates if any are deducted in arriving at the actual cost.

ICDS VI- EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES

A foreign currency transaction is recorded on initial recognition in the Indian rupees, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

At the last day of each previous year, foreign currency monetary items are converted into reporting currency by applying the closing rate, company decided for Rs 64.50 per USD whereas for non-monetary items in a foreign currency are converted into reporting currency by using the exchange rate at the date of the transaction and for inventories carried at net realizable value in foreign exchange at the exchange rate that existed when such value was determined.

In respect of monetary items, exchange differences arising on the settlement thereof or on conversion thereof at last day of the previous year are recognized as income or as expense in that previous year.

The recognition policy as sated above is subject to provisions of section 43A of the Act or Rule 115 of Income-tax Rules, 1962, as the case may be.

ICDS VII- GOVERNMENT GRANTS

During the previous year no such transactions.

ICDS VIII- SECURITIES

Not Applicable as not dealing into such products

ICDS IX- BORROWING COST

During the previous year no such transactions.

ICDS X- PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

A provision is recognized when (a) There is a present obligation as a result of a past event;(b) it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation; and(c) a reliable estimate can be made of the amount of the obligation.

If these conditions are not met, no provision is recognized.

- a) Provisions related to income tax and usual expenditure like electricity, telephone which are based on bills generated from the service provider is estimated based on experience or monthly average of bills for entire year.
- b) Carrying amount at the beginning and end of the previous year along with additional provisions are as follows:

<u>Nature of Provision</u>	<u>Beginning Provision</u>	<u>End Provision</u>
Provision for Deferred Tax Asset	1,17,283/-	2,19,846/-
Provision for Income Tax	2,22,545/-	11,86,022/-

- c) amounts used and unused, against the provision, during the previous year are as follows:

<u>Nature of Provision</u>	<u>Beginning Provision</u>	<u>Used</u>	<u>Unused Amount Reversed</u>
Provision for Deferred Tax	1,17,283/-	1,17,283/-	Nil
Provision for Income Tax	2,22,545/-	2,22,545/-	Nil

For Swaroop Jain & Co.
Chartered Accountants
FRN :112058W

CA Saurabh Jain
(Partner)
M No: 141336
UDIN : 23141336BGPGXL1384

For Suyukti Home Solutions Private Limited

Anish Padam Jain
Director
[DIN No.: 01873762]

Nitish Padam Jain
Director
[DIN No.: 01902557]

Date: September 26, 2023