



SWAROOP JAIN & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
Kasliwal Projects Limited

Opinion

We have audited the accompanying interim financial statements of **Kasliwal Projects Limited** ("the Company"), which comprise the Balance Sheet as at December 31, 2024, the Statement of Profit and Loss for the nine-month period ended on that date, the Statement of Changes in Equity, the Statement of Cash Flows, and a summary of significant accounting policies and other explanatory notes.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying interim financial statements give a true and fair view in conformity with Accounting Standard (AS) 25 "Interim Financial Reporting" and other generally accepted accounting principles in India, as applicable to an SME IPO.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Interim Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the interim financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Interim Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these interim financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with AS 25 and the relevant provisions of the Companies Act, 2013. The Board of Directors is also responsible for ensuring compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable regulatory requirements for an SME IPO.

This responsibility includes the design, implementation, and maintenance of internal financial controls that are relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Interim Financial Statements

Our responsibility is to express an opinion on these interim financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the interim financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the entity's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 2B of the interim financial statements, which describes the issuance of bonus shares by the Company in during the nine months period ended on December 2024. The bonus issue has been accounted for in accordance with the applicable Accounting Standards and relevant regulatory requirements. Our opinion is not modified in respect of this matter.

Other Matters

1. **Regulatory Compliance:** The Company is in the process of complying with all necessary requirements under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, including disclosures required for an SME IPO. Any delay or non-compliance with such regulations could impact the timeline of the IPO process.
2. **Pending Litigations:** As per management there are no pending litigations involving the Company, which may have a financial impact in the future as of the reporting date, but potential future litigations may arise in the normal course of business.

3. **Utilization of IPO Proceeds:** The management has represented that the funds raised through the IPO will be utilized as per the objects of the issue to be filed in the draft red herring prospectus. Any deviation from the stated purpose may require regulatory approvals and could impact investor confidence.
4. **Related Party Transactions:** The interim financial statements include disclosures of related party transactions, as required under the Companies Act, 2013, and relevant accounting standards. We have relied on the representations provided by the management regarding the completeness and accuracy of these disclosures.

Restriction on Use

This report is intended solely for the information and use of the Board of Directors, management, regulatory authorities, and potential investors in connection with the SME IPO and is not to be used for any other purpose or distributed to any other parties without our prior written consent.

For Swaroop Jain & Co.
Chartered Accountants
FRN:112058W



(CA Saurabh Jain)

Partner

Mem No:141336

UDIN: 25141336BMGTCK4466

Place: Mumbai

Date: March 13, 2025

KASLIWAL PROJECTS LIMITED
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623
Statement of Assets and Liabilities

(Rs. in Lacs)

| Particulars | Note No. | As at Dec 31, 2024 | As at Mar 31, 2024 |
|--|----------|--------------------|--------------------|
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 2 | 818.65 | 14.36 |
| (b) Reserves and surplus | 3 | 529.95 | 818.84 |
| (c) Money Received against share warrents | | | |
| 2 Share application money pending allotments | | - | - |
| 3 Non-current liabilities | | | |
| (a) Long-term borrowings | 4 | 12.96 | - |
| (b) Long term provision | 5 | 2.08 | - |
| 4 Current liabilities | | | |
| (a) Short Term Borrowings | 6 | 443.67 | 288.37 |
| (b) Trade payables | 7 | 1,659.55 | 1,031.64 |
| (A) total outstanding dues of micro enterprises and small enterprises | | 649.89 | 503.67 |
| (B) total outstanding dues of Creditors other than micro enterprises and small enterprises | | 1,009.65 | 527.97 |
| (c) Other current liabilities | 8 | 90.68 | 125.76 |
| (d) Short-term provisions | 9 | 175.06 | 73.32 |
| TOTAL | | 3,732.59 | 2,352.29 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) (i) Property, Plant and Equipment | 10 | 28.24 | 15.44 |
| (ii) Intangible assets | | - | - |
| (iii) Capital Work in progress | | - | - |
| (iv) Intangible Assets under Development | | - | - |
| (b) Non-current investments | 11 | 183.75 | 182.24 |
| (c) Deferred Tax Assets | 12 | 4.66 | 7.05 |
| (d) Long term loans and Advances | 13 | 478.53 | 346.61 |
| (e) Other Non Current Assets | 14 | 10.77 | 9.32 |
| 2 Current assets | | | |
| (a) Current Investments | 15 | - | - |
| (b) Inventories | 16 | 1,102.82 | 840.95 |
| (c) Trade receivables | 17 | 1,577.28 | 824.37 |
| (d) Cash and cash equivalents | 18 | 50.46 | 64.34 |
| (e) Short-term loans and advances | 19 | 152.68 | 2.25 |
| (f) Other Current Assets | 20 | 143.40 | 59.73 |
| TOTAL | | 3,732.59 | 2,352.29 |

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Swaroop Jain & Co.
Chartered Accountants
Firm Registration No. 112058W




(CA Saurabh Jain)

Partner

UDIN: 25141336BMGTCK4466

Place: Mumbai

Date: Mar 13, 2025

For Kasliwal Projects Limited




Anish Padam Jain
(Whole Time Director)

DIN: 01873762




Nitish Padam Jain
(Managing Director and CFO)
DIN: 01902557




Hiren Rajendra Mehta
(Company Secretary)

KASLIWAL PROJECTS LIMITED
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623
Statement of Profit or Loss

(Rs. in Lacs)

| | Particulars | Note No. | For the period ended Dec 31, 2024 | For the year ended Mar 31, 2024 |
|------|---|----------|-----------------------------------|---------------------------------|
| I | Revenue from operations (gross) | 21 | 8,800.21 | 8,021.22 |
| | Less: Excise Duty | | | |
| | Revenue from operations (net) | | 8,800.21 | 8,021.22 |
| II | Other Income | 22 | 16.90 | 16.09 |
| III | Total Income (I+II) | | 8,817.11 | 8,037.31 |
| IV | Expenses | | | |
| | (a) Cost of materials consumed | 23 | - | - |
| | (b) Purchase of Stock in Trade | 24 | 7,902.95 | 7,490.49 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 25 | (261.87) | (290.70) |
| | (d) Employee benefit expenses | 26 | 121.60 | 199.13 |
| | (e) Finance costs | 27 | 27.59 | 33.69 |
| | (f) Depreciation and amortisation expenses | 10 | 4.88 | 7.02 |
| | (g) Other expenses | 28 | 324.68 | 316.27 |
| | Total Expenses | | 8,119.84 | 7,755.90 |
| V | Profit before exceptional and extraordinary items and tax | | 697.27 | 281.41 |
| VI | Exceptional Items | | - | - |
| VII | Profit before extraordinary items and tax | | 697.27 | 281.41 |
| VIII | Extraordinary items (Profit/Loss on sale of Equity Shares) | | - | - |
| IX | Profit before Tax | | 697.27 | 281.41 |
| X | Tax Expense: | | 176.87 | 73.26 |
| | (a) Current tax expense | | 174.48 | 72.99 |
| | (b) Deferred tax | | 2.39 | 0.26 |
| XI | Profit / (Loss) for the period from continuing operations | | 520.40 | 208.15 |
| XII | Profit / (Loss) from discontinuing operations | | - | - |
| XIII | Tax from discontinuing operations | | - | - |
| XIV | Profit/ (Loss) from discontinuing operations | | - | - |
| XV | Profit/(Loss) for the Period | | 520.40 | 208.15 |
| XVI | Earning per equity share: | 29 | | |
| | (1) Basic | Rs. | 1.27 | 0.51 |
| | (2) Diluted | Rs. | 1.27 | 0.51 |

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Swaroop Jain & Co.

Chartered Accountants

Firm Registration No. 112058W



(CA Saurabh Jain)

Partner

UDIN: 25141336BMGTCK4466

Place: Mumbai

Date: Mar 13, 2025

For Kasliwal Projects Limited

Anish Padam Jain
(Whole Time Director)

DIN: 01873762




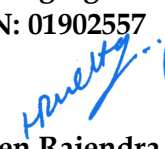
 

Nitish Padam Jain
(Managing Director and CFO)

DIN: 01902557

Hiren Rajendra Mehta
(Company Secretary)

| KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Statement of Cash Flows (Rs. in Lacs) | | | |
|---|---|--------------------------------------|------------------------------------|
| | Particulars | For the period ended Dec 31, 2024 | For the year ended Mar 31, 2024 |
| A | Cash Flows from Operating Activities: | | |
| | Net Profit before Taxation and Prior Period & Extraordinary Items | 697.27 | 281.41 |
| | Adjustments for Non Cash Items and Other Operating Items: | | |
| Add | Depreciation on Fixed Assets | 4.88 | 7.02 |
| Add | Finance Costs | 27.59 | 33.69 |
| Add | Provision for Gratuity | 2.08 | - |
| Add | (Profit) / Loss on sale of Shares | - | - |
| Less | Interest and Other Income | (16.90) | (16.09) |
| | Operating Profit before Working Capital Changes | 714.93 | 306.03 |
| | Adjustments for Working Capital Changes : | | |
| | Changes in Inventories | (261.87) | (290.70) |
| | Changes in Trade Receivables | (752.92) | (245.09) |
| | Changes in Short Term Loans and Advances | (150.43) | 60.45 |
| | Changes in Other Current Assets | (83.67) | 32.16 |
| | Change in Non-Current Assets (deposits) | (1.45) | (0.80) |
| | Changes in Trade Payables | 627.90 | 538.39 |
| | Changes in Other Current Liabilities | (35.08) | 20.04 |
| | Changes in Short Term Provisions | 36.93 | 12.31 |
| | Net cash generated from Operating Activities | 94.33 | 432.79 |
| | Income Taxes Paid | (109.67) | (36.96) |
| | Cash Flow before Prior Period and Extraordinary Items | (15.33) | 395.83 |
| | Cash Flow from Prior Period and Extraordinary Items | - | - |
| | Net Cash Flow from Operating Activities -----(A) | (15.33) | 395.83 |
| B | Cash Flow from Investing Activities : | | |
| | Purchase of Fixed Assets | (17.69) | (4.36) |
| | Purchase/Sales of investments | - | (4.72) |
| | Investment in Shares | (1.51) | (52.00) |
| | Investment in Fixed Deposits | - | - |
| | Change in Long term Loans & Advances | (131.92) | (244.90) |
| | Interest and Other Income | 16.90 | 16.09 |
| | Net Cash Flow from Investing Activities -----(B) | (134.22) | (289.89) |
| C | Cash Flow from Financing Activities : | | |
| | Advance for Share Issue Expenses | (5.00) | - |
| | Proceeds/ (Payment) of Long Term Borrowings | 12.96 | (6.39) |
| | Proceeds/ (Payment) of Short Term Borrowings | 155.30 | (17.86) |
| | Finance Costs | (27.59) | (33.69) |
| | Net Cash Flow from Financing Activities -----(C) | 135.67 | (57.95) |
| | Net Increase in Cash and Cash Equivalents (A) + (B) + (C) | (13.88) | 48.00 |
| | Cash & Cash Equivalents at the beginning of the period | 64.34 | 16.33 |
| | Cash & Cash Equivalents at the end of the period | 50.46 | 64.33 |
| See accompanying notes forming part of the financial statements In terms of our report attached. For Swaroop Jain & Co. Chartered Accountants Firm Registration No. 112058W  (CA Saurabh Jain) Partner UDIN: 25141336BMGTCK4466 Place: Mumbai Date: Mar 13, 2025 | | | |
| For Kasliwal Projects Limited  Anish Padam Jain (Whole Time Director) DIN: 01873762  Nitish Padam Jain (Managing Director and CFO) DIN: 01902557  Hiren Rajendra Mehta (Company Secretary) | | | |

| KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Financial Statements Note 2: SHARE CAPITAL | | | | |
|--|--------------------|---|--------------------|---|
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | No. of Shares | Amount | No. of Shares | Amount |
| (a) Authorised | | | | |
| Equity shares of Rs. 10/- each with voting rights | - | - | 3,00,000 | 30.00 |
| Equity shares of Rs. 2/- each with voting rights | 5,50,00,000 | 1,100.00 | - | - |
| (b) Issued, Subscribed and Paid up | | | | |
| Equity shares of Rs. 10/- each with voting rights | - | - | 1,43,623 | 14.36 |
| Equity shares of Rs.2 each with voting rights | 4,09,32,555 | 818.65 | - | - |
| Total | 4,09,32,555 | 818.65 | 1,43,623 | 14.36 |
| The Company at their Extra Ordinary General Meeting on November 21,2024, approved and recommended sub division of Equity Shares of the Company (all authorized, issued, Subscribed and paid up) of Nominal Value Rs. 10/- each existing on the date of restated financials shall stand sub divided into 5 Equity Shares of Nominal Value Rs. 2/- each fully paid up. | | | | |
| List of Shareholders holding more than 5% share capital as on 31 st Dec 2024 | | | | |
| Name of Shareholders | No. of Shares | % | Value/Share | Total Value (Rs. In Lacs) |
| Anish Padam Jain | 1,43,95,065 | 35.168% | 2 | 287.90 |
| Padam Kumar Jain | 1,21,33,590 | 29.643% | 2 | 242.67 |
| Nitish Padam Jain | 1,43,95,065 | 35.168% | 2 | 287.90 |
| TOTAL | 4,09,23,720 | 99.978% | | 818.47 |
| TERMS/RIGHTS ATTACHED TO EQUITY SHARE : | | | | |
| The company has only one class of share capital i.e. equity shares having face value of Rs. 2 per share | | | | |
| Each holder of equity share is entitled to one vote per share. | | | | |
| The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting,except in case of interim dividend. | | | | |
| In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding. | | | | |
| NOTE 2A: SHARES HELD BY PROMOTORS | | | | |
| Promotor's Name | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | No of shares | % of Total Shares % Change during the Year | No of shares | % of Total Shares % Change during the Year |
| Padam Kumar Jain | 1,21,33,590 | 29.643% 17.958% | 16,782 | 11.685% -12.305% |
| Anish Padam Jain | 1,43,95,065 | 35.168% 12.100% | 33,130 | 23.067% 2.812% |
| Nitish Padam Jain | 1,43,95,065 | 35.168% 12.100% | 33,130 | 23.067% 9.494% |
| Mina Devi Jain | 2,850 | 0.007% -21.642% | 31,093 | 21.649% 0.000% |
| Poonam Jain | 2,850 | 0.007% -10.259% | 14,744 | 10.266% 0.000% |
| Jyoti Jain | 2,850 | 0.007% -10.259% | 14,744 | 10.266% 0.000% |
| Anish Jain HUF | 285 | 0.001% 0.001% | 0 | 0.000% 0.000% |

NOTE 2B: STATEMENTS OF CHANGES IN EQUITY

| Particulars | As at Dec 31, 2024 | As at Mar 31, 2024 |
|--|--------------------|--------------------|
| Balance at the beginning of the reporting period | 14.36 | 14.36 |
| Changes in Equity Share Capital due to prior period error | 0.00 | 0.00 |
| Related Balance at the beignning of the current reporting period | 14.36 | 14.36 |
| Changes in Equity Share Capital during the current year | | |
| ---Shares issued on exercise of ESOP | 0.00 | 0.00 |
| ---Shares issued as Right Issue | 0.00 | 0.00 |
| ---Shares issued as Bonus Issue | 804.29 | 0.00 |
| Balance at the end of the reporting period | 818.65 | 14.36 |

For The Period Of Five Years Immediately Preceding The Date As At Which The Balance Sheet Is Prepared:

(A) "NIL" Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.

(B) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares.

The Company at their 16th Annual General Meeting held on 30th September, 2024, approved issue of Bonus Equity Shares of Rs.10/- each credited fully paid up to eligible members of the company in the proprtion of 56:1, 56 new fully paid up Equity Shares of Rs.10/- each for every 1 existing fully paid up equity shares of Rs.10/- each by capitalizing a sum of Rs.8,04,28,880/- allotted at the Board meeting held on September 30, 2024.

| No of Shares pre Bonus Issue | No. of Shares Issued as Bonus | No. of Shares Post Bonus Issue | |
|------------------------------|-------------------------------|--------------------------------|--|
| 1,43,623 | 80,42,888 | 81,86,511 | |

(C)"NIL" Aggregate number and class of shares bought back.

Shares In Respect Of Each Class In The Company Held By Its Holding Company Or Its Ultimate Holding Company Including Shares Held By Or By Subsidiaries Or Associates Of The Holding Company Or The Ultimate Holding Company In Aggregate

"NIL"

(D) Aggregate number and class of shares allotted as fully paid-up by way of sub-division of shares.

The Company at their Extra Ordinary General Meeting on November 21,2024, approved and recommended sub division of Equity Shares of the Company (all authorized, issued, Subscribed and paid up) of Nominal Value Rs. 10/- each existing on the date of restated financials shall stand sub divided into 5 Equity Shares of Nominal Value Rs. 2/- each fully paid up.

| No of Shares before sub-division | FV before sub-division | No of Shares after sub-division | FV after sub-division | |
|----------------------------------|------------------------|---------------------------------|-----------------------|--|
| 81,86,511 | 10 | 4,09,32,555 | 2 | |

KASLIWAL PROJECTS LIMITED
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623
Notes Annexed to and Forming Part of the Financial Statements

NOTE 10: PROPERTY PLANT & EQUIPMENTS

(Rs. in Lacs)

| | | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|------|----------------------------|---------------|--------------|------------|---------------|---------------|------------|--------------|---------------|--------------|--------------|
| S.No | Particulars | Balance as on | Additions | Deductions | Balance as on | Balance as on | Deductions | For the year | Balance as on | As at | As at |
| | | 01-Apr-24 | | | 31-Dec-24 | 01-Apr-24 | | | 31-Dec-24 | 31-Dec-24 | 31-Mar-24 |
| A | Property Plant & Equipment | | | | | | | | | | |
| 1 | Office Equipment | 12.60 | 3.10 | | 15.71 | 8.62 | - | 1.80 | 10.42 | 5.29 | 3.99 |
| 2 | Computers | 3.02 | 0.59 | - | 3.61 | 2.32 | - | 0.42 | 2.74 | 0.87 | 0.70 |
| 3 | Motor Vehicle | 61.59 | 14.00 | - | 75.59 | 50.92 | - | 2.65 | 53.57 | 22.02 | 10.67 |
| 4 | Furniture & Fixtures | 0.12 | - | - | 0.12 | 0.04 | - | 0.02 | 0.06 | 0.06 | 0.08 |
| | TOTAL | 77.33 | 17.69 | - | 95.02 | 61.90 | - | 4.88 | 66.78 | 28.24 | 15.44 |
| B | Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| | TOTAL | - | - | - | - | - | - | - | - | - | - |
| | Previous Year | 140.31 | 4.36 | 67.33 | 77.33 | 122.21 | 67.33 | 7.02 | 61.90 | 15.44 | 18.10 |

| | | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|------|----------------------------|---------------|-------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|
| S.No | Particulars | Balance as on | Additions | Deductions | Balance as on | Opening | Deductions | For the year | Balance as on | As at | As at |
| | | 01-Apr-23 | | | 31-Mar-24 | 01-Apr-23 | | | 31-Mar-24 | 31-Mar-24 | 31-Mar-23 |
| A | Property Plant & Equipment | | | | | | | | | | |
| 1 | Office Equipment | 10.20 | 2.40 | - | 12.60 | 6.41 | - | 2.21 | 8.62 | 3.99 | 3.79 |
| 2 | Computers | 2.01 | 1.00 | - | 3.02 | 1.57 | - | 0.75 | 2.32 | 0.70 | 0.44 |
| 3 | Motor Vehicle | 60.64 | 0.95 | - | 61.59 | 46.89 | - | 4.03 | 50.92 | 10.67 | 13.75 |
| 4 | Furniture & Fixtures | 0.12 | - | - | 0.12 | 0.01 | - | 0.03 | 0.04 | 0.08 | 0.11 |
| | TOTAL | 72.98 | 4.36 | - | 77.33 | 54.88 | - | 7.02 | 61.90 | 15.44 | 18.10 |
| B | Intangible Assets | 67.33 | - | 67.33 | - | 67.33 | 67.33 | - | - | - | - |
| | TOTAL | 67.33 | - | 67.33 | - | 67.33 | 67.33 | - | - | - | - |
| | Previous Year | 137.66 | 2.65 | - | 140.31 | 113.06 | - | 9.15 | 122.21 | 18.10 | 24.60 |

The Company has not done any revaluation of its Property Plant and Equipment. In case of any revaluation company shall get the revaluation done by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

| KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Financial Statements | | | | |
|--|--------------------|-----------|--------------------|-----------|
| Note 3: RESERVES AND SURPLUS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| (A) Securities Premium | | | | |
| Opening balance | | 256.72 | | 256.72 |
| Less Share Issue Expenses | | 5.00 | | - |
| Less: Issue of Bonus Shares | | 251.72 | | - |
| Closing Balance | | - | | 256.72 |
| (B) General Reserve | | | | |
| Opening balance | | 562.12 | | 353.96 |
| Add: Profit / (Loss) for the year | | 520.40 | | 208.15 |
| Less: Issue of Bonus Shares | | (552.57) | | - |
| Closing balance | | 529.94 | | 562.12 |
| TOTAL | | 529.94 | | 818.84 |
| | | | | |
| Note 4: LONG TERM BORROWINGS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | Secured | Unsecured | Secured | Unsecured |
| From Banks/NBFCs | | | | |
| Daimler Financial Services India Pvt Ltd | - | - | - | - |
| HDFC Bank | 12.96 | - | - | - |
| TOTAL | 12.96 | - | - | - |
| The loans from Daimler Financial Services India Pvt Ltd and HDFC Bank are in the nature of vehicle term loan and secured against vehicle | | | | |
| PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST | | | | |
| "NIL" | | | | |
| | | | | |
| Note 5: LONG TERM PROVISIONS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| Provision for Gratuity | | 2.08 | | - |
| TOTAL | | 2.08 | | - |
| | | | | |
| Note 6: SHORT TERM BORROWINGS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | Secured | Unsecured | Secured | Unsecured |
| Loans repayable on demand from Banks | | | | |
| CC from Kotak Bank | - | - | - | - |
| CC from State Bank of India | 442.47 | - | 281.98 | - |
| Current portion of Long term Liability | | | | |
| Daimler Financial Services Pvt Ltd | 0.66 | - | 6.39 | - |
| HDFC Bank | 0.54 | - | - | - |
| TOTAL | 443.67 | - | 288.37 | - |
| The loans in the nature of Cash Credit are secured against Stock and Debtors and mortgaged against property. | | | | |
| The loans in the nature of Cash Credit are guaranteed by the directors of the company. | | | | |
| In respect of the loans in the nature of working capital, monthly returns or statements of current assets filed by the company with banks are in agreement with the books of accounts. | | | | |
| | | | | |
| The loans from Daimler Financial Services India Pvt Ltd and HDFC Bank are in the nature of vehicle term loan and secured against vehicle | | | | |
| PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST | | | | |
| "NIL" | | | | |
| | | | | |
| Note 7: TRADE PAYABLES | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | MSME Dues | Others | MSME Dues | Others |
| A) Towards Related Parties | | | | |
| Sumeet Steel | - | - | 138.98 | - |
| Suyukti Home Solutions Pvt Ltd | 533.73 | - | 236.87 | - |
| Smidge Home Products Pvt Ltd | 116.17 | - | 127.81 | - |
| Aramex Appliances Pvt Ltd | - | - | - | - |
| B) Other Trade Payables | - | 1,009.65 | - | 527.97 |
| Aama Industries | - | - | - | - |
| Borosil Limited-Maharashtra | - | - | - | - |
| Bajaj Electricals Ltd. | - | 417.98 | - | 67.58 |
| Shree Balaji Impex | - | - | - | - |
| East Coast Distributors Pvt Ltd. | - | 38.12 | - | - |
| Picasso Home Products Pvt. Ltd | - | - | - | - |
| Shreepal Industries | - | 0.45 | - | - |
| Smartpaddle Technology Private Ltd | - | - | - | - |
| Yash Merchandising | - | - | - | - |
| Welspun Global Brands Limited | - | - | - | 27.89 |
| Zakir Frames | - | - | - | - |
| Visage Lines Personal Care Pvt Ltd. | - | 6.07 | - | 12.39 |
| Ankur Creations | - | - | - | - |
| Vrushali Gifts | - | - | - | 4.78 |
| Star Enterprise | - | - | - | - |
| DISTRICT 9 | - | - | - | - |
| Shree Laxmi Manufacture | - | 11.78 | - | - |
| Royal Industries | - | 2.05 | - | 11.16 |
| SAVEX TECHNOLOGIES PVT LTD | - | - | - | - |
| Satawat Inovators | - | - | - | - |
| VARMORA PLASTECH PVT LTD | - | - | - | - |
| Alter Foods Private Limited | - | - | - | 4.55 |
| Creatik Innovative Solutions Pvt Ltd | - | 1.56 | - | 0.39 |
| Dhruvish Metal Industries | - | - | - | - |
| Diamond Metal Industries | - | - | - | - |
| Namrata Bag Works | - | - | - | 0.22 |
| Reallo | - | 1.08 | - | - |
| SRI VENKATESHWARA TECH PRINTS PRIVATE | - | 10.97 | - | - |
| KITCHEN KRAFTS INDUSTRIES | - | - | - | - |
| Inox Enterprise | - | 396.44 | - | 398.27 |
| M.V Enterprises | - | - | - | 0.03 |
| TECHNO RUB PLAST | - | - | - | - |
| Shripal Steels | - | - | - | 0.61 |
| Kanpur Flowercycling Pvt. Ltd. | - | 25.35 | - | 0.09 |
| Global Enterprise | - | 2.45 | - | - |
| INTOUCH LEATHER HOUSE INDIA PVT. LTD. | - | 3.63 | - | - |
| Pack Rack | - | 15.72 | - | - |
| SAFARI INDUSTRIES INDIA LIMITED | - | 0.00 | - | - |
| SAI SWAMI METALS AND ALLOYS LTD | - | 13.61 | - | - |
| Srishti Enterprises | - | 0.98 | - | - |
| Wildous International Private Limited | - | 61.41 | - | - |
| Indigo Corporation | - | - | - | - |
| Linen Design Company Pvt Ltd | - | - | - | - |
| Shiv Shakti Services | - | - | - | - |
| Svas Enterprises | - | - | - | - |
| United Sales Agency | - | - | - | - |
| Vishwakarma Wooden Industries | - | - | - | - |
| TOTAL | 649.89 | 1,009.65 | 503.67 | 527.97 |
| | | | | |
| Ageing Analysis | | | | |
| Outstanding for following periods from due date of payment/transaction date | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| Less than 1 Year | 649.89 | 1,009.65 | 503.67 | 527.97 |
| 1-2 Years | - | - | - | - |
| 2-3 Years | - | - | - | - |
| More than 3 years | - | - | - | - |
| TOTAL | 649.89 | 1,009.65 | 503.67 | 527.97 |

| KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Financial Statements Disclosure under section 22 of the MICRO, SMALL & MEDIUM DEVELOPMENT ACT 2006 | | |
|--|--------------------|--------------------|
| Particulars | As at Dec 31, 2024 | As at Mar 31, 2024 |
| Principal amount remaining unpaid to suppliers | 649.89 | 503.67 |
| Interest due on the above mentioned principal | "Nil" | "Nil" |
| Amount of interest paid by the company in terms of | "Nil" | "Nil" |
| Amount of Interest due and payable for the period of | "Nil" | "Nil" |
| Amount of interest accrued and remainig unpaid | "Nil" | "Nil" |
| The dues has been determined on the basis of intimation received from "supplier" regarding their status under the Act. | | |
| Note 8: OTHER CURRENT LIABILITIES | | |
| Particulars | As at Dec 31, 2024 | As at Mar 31, 2024 |
| <u>Dues towards Statutory Authorities</u> | | |
| GST Payable | 38.20 | 24.22 |
| IDS Liability | 1.64 | 7.69 |
| TCS Liability | - | - |
| CGST RCM Payable | 0.16 | 0.25 |
| SGST RCM Payable | 0.16 | 0.25 |
| PT Payable | 0.36 | 0.03 |
| PF Payable | 0.48 | |
| IGST RCM Payable | 0.01 | |
| ESIC Payable | 0.04 | |
| <u>Liability related to Expenses</u> | | |
| A) Sundry Creditors for Expenses | 29.83 | 59.83 |
| Amazon Seller Services | - | - |
| Bharti Airtel Limited | - | - |
| Cotecna Inspection India Pvt Ltd | - | - |
| CIEL HR SERVICES PVT LTD | 0.83 | - |
| Shreenath Marketing | - | 0.92 |
| Gati Kintetsu Express Pvt Ltd | - | - |
| Geeta Gupta | 2.62 | 0.31 |
| Hapipola India LLP | - | - |
| Siddhivinayak Enterprises | 0.55 | 0.65 |
| Goyal & Shah LLP | 0.71 | 0.27 |
| Prakash Surana | 0.50 | 0.45 |
| Rajesh O Mehta | - | 0.07 |
| Paras Tours And Travels | - | - |
| Jain Nikhil Travel Co | - | - |
| JP Print Solutions | - | - |
| Shanti Mantri | - | 0.21 |
| Super Kinetic express | 0.41 | 0.13 |
| Usha Roadlines | 6.99 | 11.48 |
| Vikas Transport | 0.12 | - |
| U Trans Associates | - | 4.97 |
| Galaxy Print Pack | - | - |
| Acme Print And Pack | - | 9.45 |
| Anish Pack & Print | - | 0.05 |
| Ayush Cargo Carrier | 3.63 | 12.21 |
| Aze Pint O Pack | - | - |
| Pack Rack | - | 10.59 |
| Srishti Enterprises | - | 1.44 |
| S R Productions-Cr | - | - |
| Tirupati Corrugator | - | - |
| Rays International | - | - |
| Ramesh Gokul Rita | 2.81 | 0.32 |
| Sumitra Sawai Purohit | - | 1.44 |
| Rajputana Roadlines | 0.24 | 0.28 |
| Shree Laxmi Road Carrier | 2.68 | 0.57 |
| Spedition India Logistics Pvt Ltd | 0.36 | 0.49 |
| Triven Transport Corporation | - | 0.20 |
| Bhumi Test House | - | 0.06 |
| Microworld Computers | 0.77 | - |
| Mishra Agencies | 0.14 | 2.09 |
| Messe Frankfurt Exhibitions Gmbh | - | 0.29 |
| Theo Solutions Pvt Ltd | - | - |
| Victoria Cross India Pvt Ltd | - | - |
| Global Enterprise | - | - |
| Mahalaxmi Roadways | - | - |
| Punit Kumar Goyal | - | - |
| Raj Cooling Centre | - | - |
| Spacerocket Creations | - | - |
| Swaroop Jain & co. | 1.65 | 0.90 |
| CHHEDA MANAGEMENT CONSULTANTS | 0.08 | - |
| Ranjeet Patil Transport | 2.17 | - |
| R-Stick | 2.40 | - |
| T.M Transport Co. | 0.18 | - |
| Swastik Enterprises | - | - |
| B) Salary Payable | 10.87 | 9.34 |
| <u>C) Liability towards Related Parties</u> | | |
| Remuneration Payable to Mina Devi jain | - | 0.15 |
| Remuneration Payable to Anish Padam Jain | - | - |
| Remuneration Payable to Padam Kumar Jain | - | 0.48 |
| Remuneration Payable to Poonam Jain | - | 2.39 |
| Remuneration Payable to Jyoti Jain | - | - |
| Anish Padam Jain | - | - |
| Summeet Home Solutions Pvt Ltd | - | - |
| Remuneration Payable to Nitish Jain | 5.00 | - |
| Payable to Padam Jain for Expenses Incurred | 2.52 | - |
| Payable to Nitish Jain for Expenses Incurred | 1.01 | - |
| <u>Liability related to trademark purchase</u> | | |
| Trupti Enterprises for Trademark Trupti and Gemz | - | - |
| <u>Advance Received From Customers</u> | 0.40 | 21.12 |
| Amazon Sales | | 1.14 |
| ASIA AGRI TRADE LLP | | |
| MAGIC RETAIL VENTURES PVT LTD | | |
| Mahipal Enterprise | 0.40 | |
| Impact Lifestyle LLP | | |
| Hippo Innovations Pvt Ltd | | |
| Yash Merchandising-DR | | 19.98 |
| Inox Enterprise | | |
| SHIVKRUPA TRADERS | | |
| SHRI SANT WAMAN BHAU TRADERS | | |
| Creative Corporations | | |
| TOTAL | 90.68 | 125.76 |
| Note 9: SHORT TERM PROVISIONS | | |
| Particulars | As at Dec 31, 2024 | As at Mar 31, 2024 |
| Provision for Income Tax | 174.48 | 72.99 |
| Provision for Expenses | 0.57 | 0.32 |
| TOTAL | 175.06 | 73.32 |

| | | | | |
|--|--|---|---|---|
| KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Financial Statements | | | | |
| Note 11: NON-CURRENT INVESTMENTS | | | | |
| At cost unless otherwise specified | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| <u>Investments in Equity Instruments-Unquoted</u> | | | | |
| Investment in Aramex Appliances Pvt Ltd | 115.00 | | 115.00 | |
| Investment in Smidge Home Products Pvt Ltd | 0.50 | | 0.50 | |
| Investment in Suyukti Home Solutions Pvt Ltd | 0.50 | | 0.50 | |
| Investment in Chef Story Home Appliances Pvt Ltd | 1.00 | | 1.00 | |
| Investment in Kasliwal Housewares Pvt Ltd | 1.00 | | 1.00 | |
| Investment in Splashcraft Houseware Pvt Ltd | 0.51 | | - | |
| Investment in Sumcet Home Solutions Pvt Ltd | 1.00 | | - | |
| <u>Others</u> | | | | |
| Investments in Building | 64.24 | | 64.24 | |
| Investment in Land | - | | - | |
| TOTAL | 183.75 | | 182.24 | |
| <u>Details of Subsidiaries</u> | | | | |
| Particulars | Percentage of Shareholding | | Partly-Paid/Fully-Paid | |
| Aramex Appliances Pvt Ltd | 100.00% | | Fully-Paid | |
| Smidge Home Products Pvt Ltd | 50.00% | | Fully-Paid | |
| Suyukti Home Solutions Pvt Ltd | 50.00% | | Fully-Paid | |
| Chef Story Home Appliances Pvt Ltd | 100.00% | | Fully-Paid | |
| Kasliwal Housewares Pvt Ltd | 100.00% | | Fully-Paid | |
| Splashcraft Houseware Pvt Ltd | 51.00% | | Fully-Paid | |
| Sumcet Home Solutions Pvt Ltd | 100.00% | | Fully-Paid | |
| <u>Details of quoted /unquoted Investments</u> | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| <u>Aggregate amount of unquoted investments</u> | | | | |
| --Book Value | 119.51 | | 118.00 | |
| <u>Aggregate amount of Quoted investments</u> | | | | |
| --Book Value | - | | - | |
| --Market Value | - | | - | |
| <u>Title deeds of immovable Property not held in name of the Company</u> | | | | |
| Description of the Property | Gross Value | Title Deed held in the name of | Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director | Reason for not being held in the name of the company |
| NIL | | | | |
| Note: No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder | | | | |
| Note 12: DEFERRED TAX ASSETS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| Opening Balance | 7.05 | | 7.32 | |
| Less: Current year deferred tax liability adjusted | 2.39 | | 0.26 | |
| Add: Deferred tax Assets | 0.00 | | 0.00 | |
| TOTAL | 4.66 | | 7.05 | |
| Note 13: LONG TERM LOANS AND ADVANCES | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| <u>To Related Parties</u> | | | | |
| Food Shots Culinary Ventures Pvt Ltd | 1.00 | - | 1.00 | - |
| Smidge Home Products Pvt Ltd | 17.62 | - | 101.71 | - |
| Kasliwal Housewares Pvt Ltd | 244.90 | - | 243.90 | - |
| Splashcraft Houseware Pvt Ltd | 110.01 | - | - | - |
| <u>Others</u> | | | | |
| Tint Tech Coatings Pvt Ltd | 105.00 | - | - | - |
| TOTAL | 478.53 | - | 346.61 | - |
| | | | | |
| Type of Borrower | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
| <u>Repayable on Demand</u> | | | | |
| Promotors | - | - | - | - |
| Directors | - | - | - | - |
| KMPs | - | - | - | - |
| Related Parties | - | - | - | - |
| <u>without specifying any terms or period of repayment</u> | | | | |
| Promotors | - | - | - | - |
| Directors | - | - | - | - |
| KMPs | - | - | - | - |
| Related Parties | 373.53 | 78.06% | 346.61 | 100.00% |
| Note 14: OTHER NON CURRENT ASSETS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| <u>Deposits</u> | | | | |
| HP Tender Deposit-Net Receivable | - | | 0.55 | |
| Deposit in GEM Portal | 0.25 | | 0.25 | |
| Office and Gala Deposit | 10.52 | | 8.52 | |
| TOTAL | 10.77 | | 9.32 | |
| Note 15: CURRENT INVESTMENTS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | | | | |
| TOTAL | - | | - | |
| Note 16: INVENTORIES | | | | |
| (At lower of cost and net realisable value) | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| <u>Raw Materials</u> | | | | |
| ---In Stock | - | | - | |
| <u>W I P</u> | | | | |
| ---In Stock | - | | - | |
| <u>Stock-in-trade</u> | | | | |
| ---In Stock | 1,102.82 | | 840.95 | |
| TOTAL | 1,102.82 | | 840.95 | |

| KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Financial Statements | | | | |
|---|--------------------|---------------------|--------------------|---------------------|
| Note 17: TRADE RECEIVABLES | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| <u>A) Receivable from Related Parties</u> | | | | |
| Kasliwal Capital Management Pvt Ltd | 110.93 | - | 132.24 | - |
| Samatva Home Solutions Pvt Ltd | 29.53 | - | 2.58 | - |
| Rent Receivable from Suyukti Home Solutions Pvt Ltd | 2.43 | - | 2.61 | - |
| Rent Receivable from Samatva Home Solutions Pvt Ltd | - | - | 14.29 | - |
| Aramex Appliances Pvt Ltd | 521.01 | - | 62.63 | - |
| <u>B) Receivable from Others</u> | 913.38 | - | 610.02 | - |
| Adorn | 0.57 | | 0.03 | - |
| Aarav Steel Centre | - | | - | - |
| Amazon Sales | - | | - | - |
| Amit Metal Industries | 1.14 | | 1.14 | - |
| Berger Paints India Limited - Faridabad | - | | - | - |
| DS Spicco Private Limited | 9.08 | | 1.52 | - |
| FDC Limited | - | | 7.43 | - |
| GLORIOUS GIFTS GALLERY | 70.02 | | 7.54 | - |
| Shree Laxmi Manufacture | - | | 97.74 | - |
| Avenue Supermarts Ltd. | - | | 26.85 | - |
| Aristo Pharmaceuticals Pvt Ltd | 0.02 | | 102.28 | - |
| Avenue Supplies | 13.76 | | 13.76 | - |
| Balaji Enterprises | - | | - | - |
| Canteen Stores Department | 20.85 | | 36.33 | - |
| Cello Household Products Pvt Ltd. | 77.63 | | - | - |
| Cello World Limited | - | | 2.31 | - |
| Commercio | - | | 0.11 | - |
| CREATIK INNOVATIVE SOLUTIONS PRIVATE LIMITED | 7.14 | | - | - |
| Impact Enterprises | 0.04 | | 0.05 | - |
| INDIAN NAVAL CANTEEN SERVICE | 0.38 | | 0.38 | - |
| Ultratech Cement Limited | 27.25 | | 31.37 | - |
| Vetoquinol India Animal Health Pvt Ltd | 4.13 | | 1.56 | - |
| Yash Merchandising | 2.23 | | - | - |
| Stuff Plus | 36.13 | | 20.97 | - |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | - | | 1.65 | - |
| SUN PHARMA LABORATORIES LTD | 0.24 | | - | - |
| Alkem Laboratories Limited | 1.54 | | 1.54 | - |
| TTK Prestige Limited | 192.75 | | 59.05 | - |
| Brilliant Electricals & Electronics Pvt. Ltd. | - | | - | - |
| Girish Brothers-Dr | - | | - | - |
| GURUKRUPA HARDWARE - 2 | - | | - | - |
| HOME LINE PRODUCTS - DAMAN | - | | 0.04 | - |
| Krystal Bags | - | | - | - |
| New Roshanali And Sons | - | | 0.02 | - |
| Patel Marketing | - | | 1.06 | - |
| PAWANSUT AGENCY | - | | - | - |
| RETAILERZ PRIVATE LIMITED | 110.94 | | 52.67 | - |
| Roundline Industries | - | | - | - |
| RUSABH CERAMICS | - | | 0.04 | - |
| SAPAT INTERNATIONAL PVT. LTD | - | | - | - |
| Shri Salasar Balaji Automobiles & Services Pvt Ltd. | - | | 0.26 | - |
| Skin Story Private Limited | 0.56 | | - | - |
| Softdeal Pharmaceutical Pvt. Ltd. | - | | - | - |
| Welcome Gifts-Dr | - | | - | - |
| R/ off | 0.00 | | - | - |
| Ajitnath Industries | - | | 1.31 | - |
| Bharat Cottage Industries | - | | 8.09 | - |
| Bothra Metal Stores | - | | 0.32 | - |
| Ceat Ltd | 4.80 | | 2.24 | - |
| Flipkart Sales | 0.00 | | 0.10 | - |
| ITE Solution - Nagpur | 0.37 | | 0.13 | - |
| Khandelwal Laboratories Pvt. Ltd. | - | | 0.03 | - |
| LIFEWEAR TECHNOLOGIES INDIA PRIVATE LIMITED | 0.35 | | - | - |
| LIFEWEAR ORTHOTICS | - | | - | - |
| LINK OVERSEAS | - | | - | - |
| LOKMAT MEDIA PVT. LTD | 14.13 | | - | - |
| M/ s. Stallion Enterprise | 3.62 | | - | - |
| M/ s. Vaishnav Kitchen Appliances | 0.78 | | - | - |
| PARSHVA HOUSEWARE | 0.32 | | - | - |
| Reliance Retail Limited | 98.90 | | 39.02 | - |
| Shree Laxmi Agency | 0.24 | | 0.24 | - |
| East Coast Distributors Pvt Ltd. | 21.55 | | 66.10 | - |
| EETEE CLOTHING PVT.LTD | - | | - | - |
| Impact Lifestyle LLP | - | | 5.30 | - |
| Virtue Household Products | 14.67 | | 14.84 | - |
| VISHAL TRADING COMPANY | 0.05 | | - | - |
| Hippo Innovations Pvt Ltd | - | | 0.07 | - |
| Trueware International LLP | 4.54 | | 4.54 | - |
| Welspun Global Brands Limited | - | | - | - |
| SECO/WARWICK SYSTEMS & SERVICES INDIA PVT | - | | - | - |
| Hetero Healthcare Ltd. | - | | - | - |
| Brilliant International LLP | - | | - | - |
| Blupast Home Products | - | | - | - |
| Sivasha Industries | - | | - | - |
| STAR UNION DAI-ICHI LIFE INSURANCE COMPANY LTD | - | | - | - |
| Krish Cookware LLP | - | | - | - |
| PCS International | - | | - | - |
| Unique Gifts | - | | - | - |
| Whole9Yards Online LLP | - | | - | - |
| M.V Enterprises | - | | - | - |
| One Click Innovations Pvt. Ltd | - | | - | - |
| GLEN APPLIANCES PVT LTD | - | | - | - |
| Pragati Plastic Industries | 0.10 | | - | - |
| SUMEET STEEL HOUSE | 6.23 | | - | - |
| TOHFA4U - Dr | 0.26 | | - | - |
| TRENT HYPERMARKET PRIVATE LIMITED | 5.59 | | - | - |
| Welspun Global Brand LIMITED | 1.34 | | - | - |
| Zivira Labs Pvt Ltd | 2.70 | | - | - |
| ARYA VENTURES | 0.23 | | - | - |
| Avenue Supermarts Ltd | 61.84 | | - | - |
| Bala Ji Enterprises | 0.07 | | - | - |
| COMERCIO | 0.11 | | - | - |
| Daimler Financial Services | 0.08 | | - | - |
| Indigo Corporation | 94.15 | | - | - |
| TOTAL | 1,577.28 | - | 824.37 | - |
| Ageing Analysis | | | | |
| Outstanding for following periods from due date of payment/transaction date | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| Less than 6 Months | 1,577.28 | | 800.91 | |
| 6 Months -1Year | - | | - | |
| 1-2 Years | - | | 22.41 | |
| 2-3 Years | - | | 1.05 | |
| More than 3 years | - | | - | |
| TOTAL | 1,577.28 | | 824.37 | |

| KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Financial Statements | | | | |
|---|--|---|--|---|
| Note 18: CASH AND CASH EQUIVALENTS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| Cash in Hand | | | | |
| Cash (Including Petty Cash) | | - | | - |
| Balance with Banks | | | | |
| ICICI Bank | | 1.59 | | 9.36 |
| Kotak Bank | | 12.18 | | 4.03 |
| YES Bank | | - | | - |
| Fixed Deposits with Banks | | | | |
| Kotak Bank 5.2% | | - | | 5.39 |
| Add: Interest on Fixed Deposit | | - | | 0.23 |
| SBI Bank 6.75% | | 5.00 | | 45.00 |
| Add Interest on Fixed Deposit | | 0.13 | | 0.33 |
| Yes Bank | | - | | - |
| Add Interest on Fixed Deposit | | - | | - |
| ICICI Bank | | - | | - |
| Add: Interest on Fixed Deposit | | - | | - |
| SBI Bank 7% | | 30.00 | | - |
| Add: Interest on Fixed Deposit | | 1.56 | | - |
| TOTAL | | 50.46 | | 64.34 |
| Note 19: SHORT TERM LOANS AND ADVANCES | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| A) To Related Parties | | | | |
| Aramex Appliances Pvt Ltd-Unsecured Loan | - | - | - | - |
| Advance paid to Mina Devi jain | - | - | - | - |
| Advance paid to Anish Padam Jain | - | - | - | - |
| Advance paid to Padam Kumar Jain | - | - | - | - |
| Chef Story Home Appliances Pvt Ltd | 11.32 | - | 0.58 | - |
| B) Advances to Others | 141.36 | - | 1.66 | - |
| Advance to Fatima Usman Kapadiya | - | - | - | - |
| Advance to Usman Kapadiya | - | - | - | - |
| Advance to Salman Kapadiya | - | - | - | - |
| Advance to Sohail Kapadiya | - | - | - | - |
| Advance to Staff | 1.36 | - | 1.66 | - |
| Advance to Vinay Dedhia | 140.00 | - | - | - |
| TOTAL | 152.68 | - | 2.25 | - |
| Type of Borrower | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
| Repayable on Demand | | | | |
| Promoters | - | - | - | - |
| Directors | - | - | - | - |
| KMPs | - | - | - | - |
| Related Parties | - | - | - | - |
| without specifying any terms or period of repayment | | | | |
| Promoters | - | - | - | - |
| Directors | - | - | - | - |
| KMPs | - | - | - | - |
| Related Parties | 11.32 | 7.41% | 0.58 | 25.97% |
| Note 20: OTHER CURRENT ASSETS | | | | |
| Particulars | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
| Prepaid Expenses | | | | |
| Prepaid Bank Guarantee Commission | | - | | - |
| Advance Paid to Vendors | | | | |
| A) Advances to Related Parties | | | | |
| Summeet Steel | | 41.18 | | - |
| Nitish Padam Jain | | - | | - |
| B) Advances to Vendors | | 23.21 | | 20.47 |
| Gupta Glass Ideas | | 1.00 | | - |
| Santosh Plastics | | - | | - |
| Mutha Impex | | 3.00 | | - |
| Yashraj Metals | | 1.90 | | 1.90 |
| Kansal Industries | | 0.04 | | - |
| Shreepal Industries | | - | | 0.99 |
| Ambika Home Appliances | | - | | 3.50 |
| Dhruvish Metal Industries | | - | | 10.00 |
| Parth Handicraft | | - | | 0.86 |
| VOLA GLOBAL LLP | | 0.18 | | 2.77 |
| Stuff Plus | | - | | - |
| Fun Toyz | | - | | - |
| Winstone | | - | | - |
| Star Enterprises | | - | | - |
| Crompton Greaves Consumer Electrials Ltd. | | - | | - |
| Havells India Ltd | | - | | - |
| Star Fabricators | | - | | - |
| Usha International Ltd. - UP | | - | | - |
| Teaxpress Private Limited | | - | | - |
| K S ENTERPRISES | | - | | - |
| Teakwood | | - | | - |
| Bridgehead Law Partners | | 1.05 | | - |
| Prakrami Advisors | | 10.00 | | - |
| Design Insects | | 0.75 | | - |
| Ranjeet Patil | | - | | 0.33 |
| Radiance Merchandising LLP | | - | | 0.06 |
| S R Productions-Cr | | - | | - |
| Taxzone Information Services Pvt. Ltd. | | - | | - |
| Godick E-Commerce Pvt Ltd-Delhi | | - | | - |
| Rahi Tour & Travels | | - | | - |
| Daimler Financial Services | | - | | 0.06 |
| Bhavana Gold | | 0.43 | | - |
| Different Dimensions | | 1.70 | | - |
| IDMAA PRIVATE LIMITED | | 0.15 | | - |
| Mangalam Brands Private Limited | | 0.02 | | - |
| Welspun Global Brands Limited | | 3.00 | | - |
| Dues from Statutory Authorities | | | | |
| Advance Tax | | 65.00 | | 16.00 |
| TDS Receivable | | 11.93 | | 20.66 |
| TCS Receivable | | - | | 0.50 |
| TCS IGST Receivable | | - | | - |
| TCS SGST Receivable | | - | | - |
| TCS CGST Receivable | | - | | - |
| GST TDS | | - | | 0.01 |
| VAT Refund for FY 17-18 | | 2.09 | | 2.09 |
| TOTAL | | 143.40 | | 59.73 |
| Note 21: REVENUE FROM OPERATIONS | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| REVENUE FROM SALE OF PRODUCTS | | | | |
| EXPORTS | | - | | - |
| DOMESTIC | | | | |
| Sales | | 9,059.11 | | 8,043.81 |
| Sub-Total | | 9,059.11 | | 8,043.81 |
| Less: Excise Duty | | - | | - |
| Less: Debit Note & Sale Returns | | 271.35 | | (106.04) |
| SUB-TOTAL | | 8,787.76 | | 7,937.77 |
| OTHER OPERATING INCOME | | | | |
| Other Income | | 12.45 | | 13.99 |
| Commission Income | | - | | 60.00 |
| Creditor for Goods Discount /Rounding Off | | - | | 9.46 |
| Debtors for Goods Discount /Rounding Off | | - | | - |
| TOTAL | | 8,800.21 | | 8,021.22 |
| Note 22: OTHER INCOME | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| Interest on FD | | 3.31 | | 0.61 |
| Dividend | | - | | - |
| Other Non Operating Income | | - | | - |
| Rent Income | | 13.59 | | 15.48 |
| TOTAL | | 16.90 | | 16.09 |

| KASLIWAL PROJECTS LIMITED FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED" CIN: U45400MH2008PLC179623 Notes Annexed to and Forming Part of the Financial Statements | | | | |
|---|-----------------------------------|-------------|---------------------------------|-------------|
| Note 23: COST OF MATERIALS CONSUMED | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| RAW MATERIAL CONSUMED | | | | |
| IMPORTED | | | | |
| Opening Stock | - | | - | |
| Add: Purchases | - | | - | - |
| Less: closing Stock | - | - | - | - |
| OTHER PURCHASES | | | | |
| Opening Stock | - | | - | |
| Add: Purchases | - | | - | |
| Less: closing Stock | - | - | - | - |
| PACKING MATERIAL | | | | |
| Opening Stock | - | | - | |
| Add: Purchases | - | | - | |
| Less: closing Stock | - | - | - | - |
| TOTAL | | - | | - |
| Note 24: PURCHASES OF STOCK IN TRADE | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| Purchases | | 7,902.95 | | 7,490.49 |
| Purchaes-Import | | - | | - |
| TOTAL | | 7,902.95 | | 7,490.49 |
| Note 25: CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| WORK IN PROCESS | | | | |
| Opening Stock | - | | - | |
| Less: closing Stock | - | - | - | |
| TRADED GOODS | | | | |
| Opening Stock | 840.95 | | 550.24 | |
| Less: closing Stock | 1,102.82 | (261.87) | 840.95 | (290.70) |
| OTHER INVENTORIES | | | | |
| Opening Stock | - | | - | |
| Less: closing Stock | - | - | - | - |
| TOTAL | | (261.87) | | (290.70) |
| Note 26: EMPLOYEE BENEFIT EXPENSES | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| To Related Party | | | | |
| Director's Remuneration | | 19.60 | | 91.20 |
| To Others | | | | |
| Salaries and wages | | 99.06 | | 102.43 |
| Staff Welfare | | 2.94 | | 5.49 |
| TOTAL | | 121.60 | | 199.13 |
| Note 27: FINANCE COSTS | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| Interest Expenses | | 27.36 | | 27.10 |
| Processing Fees | | - | | 2.25 |
| Other Borrowing Costs | | - | | 3.40 |
| Vehicles Loan Interest | | 0.23 | | 0.94 |
| TOTAL | | 27.59 | | 33.69 |
| Note 28: OTHER EXPENSES | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| Packaging & Forwarding Expenses | | 16.62 | | 27.52 |
| Transportation Charges | | 159.12 | | 131.04 |
| Loading & Unloading Charges | | 2.98 | | 2.29 |
| Other Clearing Charges | | - | | - |
| Rent, Rates and Taxes | | | | |
| Rent | | 23.04 | | 21.95 |
| Property Tax | | 0.03 | | 1.32 |
| Professional Tax | | - | | 0.03 |
| Statutory Payments | | 11.06 | | 2.94 |
| Business Promotion Expenses | | | | |
| Sales Promotion Expenses | | 33.36 | | 36.82 |
| Printing and Stationery | | | | |
| Printing and Stationery | | 1.26 | | 4.45 |
| Repairs and Maintenance | | | | |
| Office Maintenance and Repairs | | 0.28 | | - |
| Travelling Expenses | | | | |
| Foreign | | 4.81 | | - |
| Domestic | | 4.89 | | 17.54 |
| Other Expenses | | | | |
| Fees for Professional Services | | 10.73 | | 14.42 |
| Electricity | | 4.70 | | 5.13 |
| Professional Fees | | - | | - |
| Meetings and Conferences | | - | | - |
| Membership fees | | 1.55 | | 1.25 |
| Quality Testing Charges | | 0.13 | | 0.29 |
| Misc Exp | | 0.81 | | 2.38 |
| Bank Guarantee Commission | | 3.01 | | - |
| Bank Charges | | 0.92 | | 0.09 |
| Courier Charges | | 2.47 | | 24.39 |
| Insurance | | 1.67 | | 1.54 |
| Commission | | 40.50 | | 20.00 |
| Payment to Auditors | | | | |
| Audit Fees | | 0.75 | | 0.90 |
| TOTAL | | 324.68 | | 316.27 |
| Note 29: EARNINGS PER SHARE | | | | |
| Particulars | For the period ended Dec 31, 2024 | | For the year ended Mar 31, 2024 | |
| CALCULATION OF BASIC EPS | | | | |
| Profit After Tax For The Year (a) | | 520.40 | | 208.15 |
| Profit For Equity Shareholders (b) | | 520.40 | | 208.15 |
| No. Of Equity Shares (c) | | 4,09,32,555 | | 1,43,623 |
| Weighted Avg No. Of Equity Shares (d) | | 4,09,32,555 | | 4,09,32,555 |
| Basic EPS (b/d) | | 1.27 | | 0.51 |
| CALCULATION OF DILUTED EPS | | | | |
| Profit After Tax For The Year (a) | | 520.40 | | 208.15 |
| No. Of Equity Shares (b) | | 4,09,32,555 | | 1,43,623 |
| Weighted Avg No. Of Equity Shares (c) | | 4,09,32,555 | | 4,09,32,555 |
| No. Of Convertible Equity Shares (d) (#) | | - | | - |
| Total No. Of Shares (c+d)= (e) | | 4,09,32,555 | | 4,09,32,555 |
| Diluted EPS (a/e) (#) | | 1.27 | | 0.51 |

KASLIWAL PROJECTS LIMITED
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623
Notes Annexed to and Forming Part of the Financial Statements

NOTE 30: RATIO AND ITS COMPONENTS

| Sr No. | Particulars | December 31, 2024 | March 31, 2024 |
|--------|---------------------------------|-------------------|----------------|
| 1 | Current ratio | 1.28 | 1.18 |
| 2 | Debt- Equity Ratio | 0.34 | 0.35 |
| 3 | Debt Service Coverage Ratio | 19.57 | 6.21 |
| 4 | Return on Equity Ratio | 0.48 | 0.29 |
| 5 | Inventory Turnover Ratio | 10.44 | 10.35 |
| 6 | Trade Receivable Turnover Ratio | 9.73 | 11.43 |
| 7 | Trade Payable Turnover Ratio | 7.80 | 9.82 |
| 8 | Net Capital Turnover Ratio | 17.76 | 29.43 |
| 9 | Net Profit Ratio | 0.06 | 0.03 |
| 10 | Return on Capital Employed | 0.40 | 0.28 |
| 11 | Return on Investment | 61.14% | 13.97% |

(Rs. in Lacs)

| Sr No. | Ratios | Numerator | Denominator | December 31, 2024 | | March 31, 2024 | |
|--------|---------------------------------|--|---|-------------------|-------------|----------------|-------------|
| | | | | Numerator | Denominator | Numerator | Denominator |
| 1 | Current ratio | Current Assets | Current Liabilities | 3,026.64 | 2,368.95 | 1,791.63 | 1,519.09 |
| 2 | Debt- Equity Ratio | Total Debts (Including Government Grants) | Total Equity (Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve) | 456.63 | 1,348.60 | 288.37 | 833.21 |
| 3 | Debt Service Coverage Ratio | Net Profit after taxes + Non-cash operating expenses (i.e. depreciation and other amortizations + Interest) | Finance cost+Lease repayment + principle repayment of borrowings during the period/year | 552.87 | 28.25 | 248.87 | 40.08 |
| 4 | Return on Equity Ratio | Net profit after tax - Exceptional items | Average Total Equity [Opening(Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve)+Closing (Equity Share Capital+Other Equity-Revaluation Reserve-Capital Redepmtion Reserve))/2] | 520.40 | 1,090.90 | 208.15 | 729.13 |
| 5 | Inventory Turnover Ratio | Cost of Goods Sold / Cost of Services | Average Inventory (opening balance+ closing balance/2) | 7,641.07 | 971.89 | 7,199.79 | 695.60 |
| 6 | Trade Receivable Turnover Ratio | Revenue from operations | Average trade receivable (Opening balance + closing balance /2) | 8,800.21 | 1,200.82 | 8,021.22 | 701.82 |
| 7 | Trade Payable Turnover Ratio | Purchase of Raw Material and Direct material consumed | Average trade payable (Opening balance + closing balance /2) | 7,902.95 | 1,345.59 | 7,490.49 | 762.45 |
| 8 | Net Capital Turnover Ratio | Revenue from operations | Working capital (Current asset - current liabilities) | 8,800.21 | 657.69 | 8,021.22 | 272.55 |
| 9 | Net Profit Ratio | Net profit after tax - Exceptional items | Revenue from operations | 520.40 | 8,800.21 | 208.15 | 8,021.22 |
| 10 | Return on Capital Employed | Profit Before interest, Tax & Exceptional item | Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve + Total Debts (Including Government Grants) | 724.86 | 1,805.23 | 315.11 | 1,121.58 |
| 11 | Return on Investment | Other Income | Non-current Investment and Investment in FD | 16.90 | 36.69 | 16.09 | 115.19 |

KASLIWAL PROJECTS LIMITED
FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623

Notes Annexed to and Forming Part of the Financial Statements

Note 31: RELATED PARTY TRANSACTIONS

(Rs. in Lacs)

| Name of the Related Party | Nature of Transaction | Relationship | As at Dec 31, 2024 | | As at Mar 31, 2024 | |
|-------------------------------------|--------------------------------------|--|--|--|--|--|
| | | | Amount of transaction during the period ended 31.12.24 | Balance Outstanding at the period ended 31.12.24 | Amount of transaction during the year ended 31.03.24 | Balance Outstanding at the year ended 31.03.24 |
| Anish Padam Jain | Remuneration Paid / Professional Fee | KMP | 8.00 | - | 36.00 | - |
| Padam Kumar Jain | | | 1.00 | - | 12.00 | (0.48) |
| Nitish Padam Jain | | | 8.00 | - | 12.00 | - |
| Hiren Rajendra Mehta | | | 0.40 | 0.40 | - | - |
| Mina Devi Jain | Remuneration Paid | Relatives of KMP | 1.00 | - | 12.00 | (0.15) |
| Poonam Jain | | | 0.80 | - | 9.60 | (2.39) |
| Jyoti Jain | | | 0.80 | - | 9.60 | - |
| Sumeet Steel | Sales / Debit Note | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control | 61.94 | 41.18 | 0.42 | (138.98) |
| | Purchase | | 1,930.27 | | 2,519.20 | |
| | Interest Income | | - | - | 3.03 | - |
| AJ & Co. (Anish Jain HUF) | Professional Services | | 5.29 | - | - | - |
| Kasliwal Capital Management Pvt Ltd | Commission Income | | - | 110.93 | 50.00 | 132.24 |
| Foods Shots Culinary Pvt Ltd | Loan Given | | - | 1.00 | 1.00 | 1.00 |
| Samatva Home Solutions Pvt Ltd | Purchase | | 1.81 | (2.02) | - | - |
| | Sales | | - | | 0.32 | - |
| | Rent Income | | 13.59 | 31.55 | 13.23 | 2.58 |
| Aramex Appliances Pvt Ltd | Sales | Subsidiary | 501.27 | 521.01 | 3.74 | 62.63 |
| | Purchase | | 0.15 | | 0.66 | |
| | Loan Given | | - | - | - | - |
| Suyukti Home Solutions Pvt Ltd | Sales | | 32.20 | (533.73) | 19.71 | (236.87) |
| | Purchase | | 2,267.15 | | 1,209.18 | |
| | Rent Income | | - | 2.43 | 2.25 | 2.43 |
| Smidge Home Products Pvt Ltd | Sales | | 38.75 | (116.17) | 1.16 | (127.81) |
| | Purchase | | 989.77 | | 664.91 | |
| | Loan Given | | - | 17.62 | - | 101.71 |
| Splashcraft Houseware Pvt ltd | Investment in Equity | | 0.51 | 0.51 | - | - |
| | Loan Given | | 110.01 | 110.01 | - | - |
| Sumeet Home Solution Pvt Ltd | Investment in Equity | | 1.00 | 1.00 | - | - |
| Kasliwal Housewares Pvt Ltd | Loan Given | | 1.00 | 244.90 | 243.90 | 243.90 |
| Chef Story Home Appliances Pvt Ltd | Expenses paid by Co. | | 11.32 | 11.32 | 0.58 | 0.58 |

FORMERLY KNOWN AS "KASLIWAL PROJECTS PRIVATE LIMITED"
CIN: U45400MH2008PLC179623
Notes Annexed to and Forming Part of the Financial Statements

Note 32: CONTINGENT LIABILITY

| | | | | | | | |
|-----|------------------|---|---|---|---|---|-------|
| NIL | | | | | | | |
| - | Interest Payable | - | - | - | - | - | 12.56 |
| | | | | | | | |

NOTE 33: CAPITAL COMMITMENTS:

NIL

NOTE 34: FOREIGN EXCHANGE EARNINGS AND (OUTGO):

NIL

NOTE 35: EVENTS OCCURING AFTER BALANCE SHEET DATE

NIL

Right Issue:
Seven) equity shares to the existing shareholders of the Company on Right Basis having face Value of Rs.10/- amounting to Rs. 19,970/- (Rupees Nineteen Thousand Nine Hundred and

NOTE 36: OTHER STATUTORY DISCLOSURES

Title Deeds of Immovable Property

(i) The Company does not have any kind of Immovable Property which are not held in the name of the Company.

Revaluation of Property, Plant and Equipment

(ii) The Company does not have any Property, Plant and Equipumnt and Intangible Asset which are revalued, therefore the disclosure regarding whether the revaluation is done by registered valuer or not is not applicable to the company. The Company has not acquired any asset through business combination, thus disclosures related to assets acquired through business

Loans and Advances

(iii)The Company does not have any Loans or Advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties,either severally or jointly with other person, therefore the diclosure related to those are not applicable to the company.

Capital Work in Progress

(iv) The company does not hold any project in progress or any suspended project as on the reporting date, thus the Capital work in progress ageing as well as completion schedule is not applicable to the company.

Intangible Assets under Development

(v) The company does not have any Intangible assets under development stage, therefore disclosures and ageing related to those are not applicable to company.

Benami Property Held

(vi) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1998) and the rules made thereunder.

Borrowings from Bank or Financial Institutions

(vii) The Company have borrowings from banks and financial institutions against security of current asset as mentioned in note no 4 and 6.

Wilful Defaulter

(viii) The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.

Relationship with Struck off Companies

(ix) The Company has not identified any transactions or balances in any reporting periods with companies whose name is struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

Registration of charges or satisfaction with Registrar of Charges (ROC)

(x) There is no charge or satisfaction yet to be registered with ROC beyond the statutory period by the company.

Compliance with layers of companies

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

Compliance with Scheme(s) of Arrangements

(xii) There are no schemes or arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the reporting period.

Utilisation of Borrowed Fund and Share Premium

(xiii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

Undisclosed Income

(xv) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

Details of Crypto currency and Virtual Currency

(xvi) The Company has not traded or invested in Crypto currency or Virtual Currency during reporting period.

For Swaroop Jain & Co.
Chartered Accountants
Firm Registration No. 112058W



Saurabh Jain
Partner
UDIN: 25141336BMGTCK4466
Place: Mumbai
Date: Mar 13, 2025

For Kasliwal Projects Limited



Anish Padam Jain
(Whole Time Director)
DIN: 01873762



Nitish Padam Jain
(Managing Director and CFO)
DIN: 01902557



Hiren Rajendra Mehta
(Company Secretary)

KASLIWAL PROJECTS LIMITED

Notes Annexed to and Forming Part of the Financial Statements

1) CORPORATE INFORMATION:

Kasliwal Projects Limited (KPL) was incorporated as a Private Limited company on 03rd March 2008 vide registration no. U45400MH2008PTC179623 under the provisions of Companies Act 1956. KPL together with its subsidiaries (collectively referred to as "Group") is in the business of manufacturing and supply of stainless steel, aluminum and iron utensils, all kinds of cookware and household appliances. The Company's registered office is at 1024/1025, Corporate Avenue Sonawala Road, Goregaon East Mumbai - 400 063. The Company was converted from private limited to public limited vide fresh certificate of incorporation October 28, 2024 issued by the Registrar of Companies, Central Processing Centre.

2) SIGNIFICANT ACCOUNTING POLICIES

A) Basis of preparation

These Financial Information have been prepared by the management as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations, 2018, as amended ("ICDR Regulations") issued by the Securities and Exchange Board of India ('SEBI'), in pursuance of the Securities and Exchange Board of India Act, 1992, for the purpose of inclusion in the Draft Red Herring Prospectus (DRHP), Red Herring Prospectus (RHP) and the Prospectus, to be filed by the Company with the Registrar of Companies ("ROC"), Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India and BSE limited in connection with the proposed initial public offering of equity shares of face value of INR 2 each of the Company (the "Offer"), prepared by the Company in terms of the requirements of:

- a. Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act");
- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended; and
- c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

The Financial Information has been compiled from:

- Audited interim financial statements as at and for the nine months ended December 31, 2024 prepared in accordance with the Generally Accepted Accounting Principles in India

(“GAAP”) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on March 13, 2025. The Interim Financial Statements have been prepared by the Company for the purpose of preparation of the Financial Information, which will be included in the Draft Red Herring Prospectus (DRHP) and Red Herring Prospectus (RHP) in connection with the proposed initial public offering of equity shares of face value of INR 2 each of the Company (the “Offer”). Accordingly, the Interim Financial Statements may not be suitable for any other purpose and this report should not be used, referred to or distributed for any other purpose. Audited financial statements of the Company as at and for the years ended March 31, 2024, March 31, 2023 and March 31, 2022 prepared in accordance with the Generally Accepted Accounting Principles in India (“Indian GAAP”) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on September 2, 2024, September 1, 2023, and September 2, 2022 respectively.

These Financial Information are presented in Indian Rupees (INR) and all amounts have been rounded to the nearest lakhs, unless otherwise indicated.

B) Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

C) Property Plant & Equipment

Property Plant and Equipments are stated at cost, less accumulated depreciation and any accumulated impairment loss. Cost includes the cost of acquisition of an asset and expenditure that is directly attributable to the acquisition of the asset like freight, installation cost, duties and taxes to the extent input credit is unavailable, and other incidental expenses, incurred up to the installation stage, related to such acquisition.

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance expenses are charged to Statement of Profit and Loss during the reporting period in which they are incurred.

Gains or losses arising from the retirement or disposal of a tangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss.

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortization and any accumulated impairment loss.

D) Depreciation / Amortization

The Company has applied the estimated useful lives as specified in Schedule II of the Companies Act 2013 and calculated the depreciation as per the Written Down Value (WDV) method to allocate the cost of the asset, net of their residual values. Depreciation on new assets acquired during the year is provided at the rates applicable from the date of acquisition to the end of the financial year. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.

The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is higher than its estimated recoverable amount.

Intangible assets are amortized on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act 2013. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. In respect of the assets sold during the year, amortization is provided from the beginning of the year till the date of its disposal.

The estimated useful lives of assets are as follows:

Useful life of Property, Plant and Equipment's

| Category | Useful Life |
|------------------------|--------------------|
| Computer & Accessories | 3-6 Years |
| Furniture & Fittings | 10 Years |
| Vehicles | 8 Years |
| Intangibles | 5 Years |

E) Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss, if any is recognized as income in the statement of profit and loss.

F) Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, if any are stated at the lower of cost and fair value.

G) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of services to the customer.

Revenues are recognized on unconditional appropriation of goods from the warehouse / stockyard and delivery of goods when the control of goods is transferred to the customer as per the terms of sales with the customers. Revenues are reported net of trade discounts.

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Interest Income: Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's carrying amount on initial recognition.

Dividend Income: Dividend Income is recognised when the owners right to receive payment is established and it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

H) Taxation

Tax expense comprises both current and deferred tax at the applicable enacted/ substantively enacted rates. Current tax represents the amount of income tax payable/ recoverable in respect of the taxable income/ loss for the reporting period. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. The Provision for current income tax charge is calculated on the basis of the tax laws enacted (i.e. Income Tax Act, 1961) or substantively enacted at the end of the reporting period in the country where the Company generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws. Current and deferred tax is recognised in the Statement of Profit and Loss.

I) Foreign currency transactions

Transactions in foreign currencies are initially recognised in the financial information using exchange rates prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing at the reporting date. Non-monetary assets and liabilities denominated in foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

Exchange differences on monetary items are recognised in the statement of profit and loss in the period in which they arise, except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest cost on those foreign currency borrowings

J) Inventories

Inventories are valued at the lower of cost and net realizable value.

The cost of raw materials, components, consumable stores and spare parts and stock in trade are determined on a weighted average basis. Cost includes freight, taxes and duties and other charges incurred for bringing the goods to the present location and condition and is net of credit under the Goods and Service Tax ('GST') where applicable.

The valuation of manufactured finished goods and work-in-progress includes the combined cost of material, labour and manufacturing overheads incurred in bringing the goods to the present location and condition.

Due allowance is estimated and made by the management for slow moving / non-moving items of inventory, wherever necessary, based on the past experience and such allowances are adjusted against the carrying inventory value

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The net realisable value of work-in-progress is determined with reference to the selling prices of related finished goods. Raw materials, components and other supplies held for use in the production of finished products are not written down below cost except in cases when a decline in the price of materials indicates that the cost of the finished products shall exceed the net realisable value.

Sale of raw materials are considered as a recovery of cost of materials and adjusted against cost of materials consumed.

K) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a legal & constructive present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are measured at the present value of managements best estimate of the expenditure required to settle the present obligation at the end of the reporting period. Provisions are not recognized for future operating losses. Contingent liabilities are disclosed when the company has a possible or present obligation where it is not probable that outflow of resources will be required to settle it. The company exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities which is related to pending litigation or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision or contingent liability.

Contingent liabilities, if any are not recognized in the financial statements. A contingent asset, if any is neither recognized nor disclosed in the financial statements.

L) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Apart from Cash and Bank Balances, the Company considers all highly liquid financial instruments, if any which are readily convertible into known amount of cash that are not subject to an insignificant risk of change in value to be cash equivalents.

M) Employee/Retirement Benefits

Short term employee benefits

It includes salaries, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related employee service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-monetary benefits (such as medical care) for current employees are estimated and measured on an undiscounted basis.

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Defined Contribution Plans

Contributions to defined contribution schemes such as provident fund are charged off to the Profit and Loss Account during the year in which the employee renders the related service.

Defined Benefit Plans

The present value of the obligation under such plan is determined based on an actuarial valuation using the Projected Unit Credit Method. Actuarial gains and losses arising on such valuation are recognised immediately in the Profit and Loss Account. Termination benefits are recognised as and when incurred.

Other Long-Term Benefits

Leave encashment is payable to eligible employees who have earned leaves, during the employment and / or on separation as per the Company's policy.

Since none of the employee has completed the required number of years of service hence no provision for retirement benefits has been made.

N) Earnings per share

The company reports basic and diluted earnings per equity share in accordance with AS- 20, Earnings per share.

BASIC EPS

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items attributable to its

equity shareholders. The number of shares used in computing EPS is the weighted average number of shares outstanding during the year.

DILUTED EPS

The net profit / (loss) after tax for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating diluted EPS.

O) Related Party Disclosures

For the purpose of the disclosure under Accounting Standard 18, the following parties have been identified as related parties:

| Name Of Related Party | Relationship |
|---|--|
| Mina Devi Jain | Relative of Key Managerial Personnel |
| Nitish Padam Jain | Key Managerial Personnel |
| Anish Padam Jain | Key Managerial Personnel |
| Padam Kumar Jain | Key Managerial Personnel |
| Poonam Jain | Relative of Key Managerial Personnel |
| Jyoti Jain | Relative of Key Managerial Personnel |
| Smidge Home Products Private Limited | Subsidiary Company (by Virtue of Controllership of the Composition of Board of Directors) |
| Suyukti Home Solutions Private Limited | Subsidiary Company (by Virtue of Controllership of the Composition of Board of Directors) |
| Aramex Appliances Private Limited | Subsidiary Company |
| Chef Story Home Appliances Pvt Ltd | Subsidiary Company |
| Kasliwal Housewares Pvt Ltd | Subsidiary Company |
| Splashcraft Houseware Pvt Ltd | Subsidiary Company |
| Sumeet Home Solutions Pvt Ltd | Subsidiary Company |
| Sumeet Steel | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control |
| Kasliwal Capital Management Private Limited | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control |
| Food Shots Culinary Ventures Pvt Ltd | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control |
| Samatva Home Solutions Pvt Ltd | Enterprises over which Key Managerial Personnel (KMP) are able to exercise influential control |

P) Government grants and export benefits

Government grants are not recognised until there is reasonable assurance that the Group will comply with the conditions attaching to them and that the grants will be received. Government grants are recognised in the statement of profit and loss on a systematic basis over the periods in which the Group recognises as expenses the related costs for which the grants are intended to compensate.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Group with no future related costs are recognised in the statement of profit and loss in the period in which they became receivable.

Export benefits in the nature of duty drawback are recognised in the statement of profit and loss in the year of exports based on eligibility / expected eligibility duly considering the entitlements as per the policy, industry specific developments, interpretations arising out of judicial / regulatory proceedings where applicable, management assessment etc. and when there is no uncertainty in receiving the same.

Adjustments, if any, to the amounts recognised in accordance with the accounting policy, based on final determination by the authorities, are dealt with appropriately in the year of final determination and acceptance.

Q) Leases

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Statement of Profit and Loss on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit.

R) Insurance claims

Insurance claims are recognized for on the basis of claims admitted/expected to be admitted and to the extent there is no uncertainty in receiving the claims.

S) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets is substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

T) Previous year figures have been regrouped/ rearranged wherever necessary to confirm to the classification adopted for the current year. Please refer below tables for the reconciliation of:

Trade Payables**(Rs. in Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|-----------------|----------------|----------------|
| Balance as per Audited Financials | 1,024.99 | 451.87 | 131.61 |
| Regrouped from: | | | |
| Other Current Assets | 20.02 | 51.35 | 28.36 |
| Trade Receivables | -13.37 | -9.97 | -2.37 |
| Balance as per Financials | 1,031.64 | 493.25 | 157.61 |

Other Current Liabilities**(Rs. in Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 92.54 | 60.55 | 121.61 |
| Regrouped to: | | | |
| Short Term borrowings | - | - | -6.61 |
| Short Term Loans and Advances | 0.58 | 11.70 | - |
| Short Term Provision | -0.32 | -0.29 | -11.65 |
| Non-Current Investment | - | 0.50 | 0.50 |
| Other Current Assets | 0.39 | 13.86 | 17.01 |
| Trade Receivables | 32.57 | 19.40 | 25.54 |
| Balance as per Financials | 125.76 | 105.72 | 146.38 |

Trade Receivables**(Rs. In Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 805.17 | 569.84 | 455.48 |
| Regrouped from: | | | |
| Other Current Liabilities | 32.57 | 19.40 | 25.54 |
| Regrouped to: | | | |
| Trade Payables | -13.37 | -9.97 | -2.37 |
| Balance as per Financials | 824.37 | 579.28 | 478.64 |

Other Current Assets**(Rs. In Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | - | - | 0.36 |
| Regrouped from: | | | |
| Short Term Loans and Advances | 39.32 | 27.19 | 24.13 |
| Non-Current Investment | | -0.50 | -0.50 |
| Other Current Liabilities | 0.39 | 13.86 | 17.01 |
| Trade Payables | 20.02 | 51.35 | 28.36 |
| Balance as per Financials | 59.73 | 91.90 | 69.36 |

Short Term Loans and Advances**(Rs. In Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 40.99 | 78.19 | 78.35 |
| Regrouped to: | | | |
| Other Current Assets | -39.32 | -27.19 | -24.13 |
| Other Non-Current Assets | - | - | -2.50 |
| Regrouped from: | | | |
| Other Current Liabilities | 0.58 | 11.70 | - |
| Balance as per Financials | 2.25 | 62.70 | 51.72 |

Short Term Borrowings**(Rs. In Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 288.37 | 306.23 | 286.33 |
| Regrouped from: | | | |
| Other Current Liabilities | - | - | 6.61 |
| Balance as per Financials | 288.37 | 306.23 | 292.94 |

Other Non-Current Assets**(Rs. In Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 9.32 | 8.52 | - |
| Regrouped from: | | | |
| Short Term Loans and Advances | - | - | 2.50 |
| Balance as per Financials | 9.32 | 8.52 | 2.50 |

Shor Term Provisions**(Rs. In Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 72.99 | 24.68 | 27.71 |
| Regrouped from: | | | |
| Other Current Liabilities | 0.32 | 0.29 | 11.65 |
| Balance as per Financials | 73.32 | 24.97 | 39.36 |

Non-Current Investments**(Rs. In Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 182.24 | 124.52 | 58.25 |
| Regrouped from: | | | |
| Other Current Liabilities | - | 0.50 | 0.50 |
| Other Current Assets | - | 0.50 | 0.50 |
| Balance as per Financials | 182.24 | 125.52 | 59.25 |

Finance costs**(Rs. In Lacs)**

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 32.84 | 30.40 | 22.00 |
| Regrouped from / to: | | | |
| Other Expenses | - | - | - |
| Bank Charges | -0.09 | -0.30 | -0.57 |
| Vehicles Loan Interest | 0.94 | 2.10 | 2.35 |
| Balance as per Financials | 33.69 | 32.21 | 23.78 |

Other Expenses

(Rs. in Lacs)

| Particulars | As at 31.03.24 | As at 31.03.23 | As at 31.03.22 |
|-----------------------------------|----------------|----------------|----------------|
| Balance as per Audited Financials | 317.12 | 374.33 | 171.50 |
| Regrouped from/ to: | | | |
| Other Expenses | - | - | - |
| Bank Charges | 0.09 | 0.30 | 0.57 |
| Vehicles Loan Interest | -0.94 | -2.10 | -2.35 |
| Balance as per Financials | 316.27 | 372.53 | 169.73 |

For Swaroop Jain & Co.
Chartered Accountants
Firm Registration No. 112058W

For Kasliwal Projects Limited




Saurabh Jain
Partner
M No. 141336
UDIN: 25141336BMGTCK4466
Place: Mumbai
Date: March 13, 2025




Anish Padam Jain
(Whole Time Director)
DIN: 01873762




Nitish Padam Jain
(Managing Director and CFO)
DIN: 01902557




Hiren Rajendra Mehta
(Company Secretary)