



# SWAROOP JAIN & CO.

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITORS' REPORT

The Members of Kasliwal Projects Private Limited

Report on the audit of the consolidated financial statements

#### Opinion

We have audited the accompanying consolidated financial statements of **Kasliwal Projects Private Limited** ("the Company"), which comprise the consolidated balance sheet as at **March 31, 2024**, and the consolidated Statement of Profit and Loss and the consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2024**, the **PROFIT** and its consolidated cash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **Information other than the Consolidated Financial Statements and auditors' report thereon**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Management's responsibility for the Consolidated financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.



## **Auditor's responsibilities for the audit of the consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Consolidated Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in the aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements maybe influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the audit period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company

#### **Report on other legal and regulatory requirements**

1. As required by Section 143(3) of the Act, we report that

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(c) The consolidated balance sheet, the consolidated statement of profit and loss, and the consolidated cash flow statement dealt with by this report are in agreement with the books of account;



(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph II (a) (b) above on reporting under Section 143(3)(b) of the Act and paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to consolidated financial statements.

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

d. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

e. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

f. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) and (e) contain any material mis-statement.

g. The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.

h. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act for maximum permissible managerial remuneration, is not applicable to the company.

e. Based on our examination, which included test checks, the Company has used Microsoft excel and accounting softwares for maintaining its books of account for the financial year ended March 31, 2024, while microsoft excel does not have a feature of recording audit trail (edit log) facility other softwares used for recording other relevant transactions have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.



3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order" / "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the Auditor's Reports on the financial statements of Company and its subsidiaries as at and for the year ended March 31, 2024, included in the consolidated financial statements of the Group, we report in respect of those companies where audits have been completed under section 143 of the Act, we have not reported any qualifications or adverse remarks.

For Swaroop Jain & Co.  
Chartered Accountants  
FRN: 112058W

(CA Saurabh Jain)

Partner

M No: 141336

UDIN: 24141336BKCUUI8155

Place: Mumbai.

Date: September 05, 2024



## **Annexure "B" to the Independent Auditor's Report**

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Kasliwal Projects Private Limited of even date)

### **Report on the internal financial controls over consolidated financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over consolidated financial reporting of Kasliwal Projects Private Limited ("the Company") as at March 31, 2024, in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

#### **Management's responsibility for internal financial controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



## **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2024**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

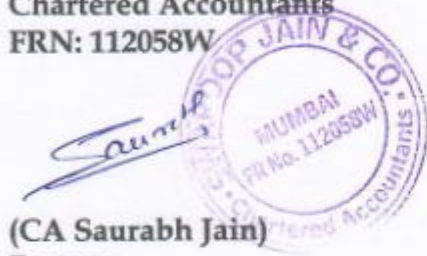


## Other matters

We bring to the attention of the users that the audit of the internal financial control system over financial reporting and the operating effectiveness of such internal financial controls over financial reporting has been performed remotely in the conditions morefully explained in the Other Matters Paragraph of our Independent Audit Report on the audit of the Consolidated Financial Statements.

Our opinion on the internal financial control system over financial reporting is not modified in respect of the above.

For Swaroop Jain & Co.  
Chartered Accountants  
FRN: 112058W



(CA Saurabh Jain)  
Partner  
M No: 141336  
UDIN: 24141336BKCUII8155  
Place: Mumbai.  
Date: September 05, 2024



**KASLIWAL PROJECTS PRIVATE LIMITED**  
CIN: U45400MH2008PTC179623  
Consolidated Balance Sheet As On 31st March, 2024

(Figures in Hundreds)

| Particulars  | Note No. | FY 2024             | FY 2023             |
|--|----------|---------------------|---------------------|
| <b>A EQUITY AND LIABILITIES</b>  |          |                     |                     |
| <b>1 Shareholders' funds</b>   |          |                     |                     |
| (a) Share capital  | 2        | 14,362.30           | 14,362.30           |
| (b) Reserves and surplus   | 3        | 11,90,870.92        | 7,75,567.36         |
| (c) Money Received against share warrents  |          |                     |                     |
| (d) Minority Interests   |          | 1,65,591.40         | 1,62,234.46         |
| <b>2 Share application money pending allotments</b>  |          | -                   | -                   |
| <b>3 Non-current liabilities</b>   |          |                     |                     |
| (a) Long-term borrowings   | 4        | 5,92,100.47         | 5,44,170.08         |
| (b) Deferred tax liabilities (net)   | 5        | -                   | -                   |
| (c) Other Long Term Liabilities  |          | -                   | -                   |
| (d) Long term provision  |          | -                   | -                   |
| <b>4 Current liabilities</b>   |          |                     |                     |
| (a) Short Term Borrowings  | 6        | 7,54,304.94         | 7,51,229.97         |
| (b) Trade payables   | 7        | 12,38,433.01        | 5,98,021.55         |
| (A) total outstanding dues of micro enterprises and small enterprises                      |          | 1,277.43            | -                   |
| (B) total outstanding dues of Creditors other than micro enterprises and small enterprises |          | 12,37,155.58        | 5,98,021.55         |
| (c) Other current liabilities  | 8        | 3,66,101.34         | 66,681.11           |
| (d) Short-term provisions  | 9        | 91,032.87           | 24,264.18           |
| <b>TOTAL</b>   |          | <b>44,12,797.24</b> | <b>29,36,531.00</b> |
| <b>B ASSETS</b>  |          |                     |                     |
| <b>1 Non-current assets</b>  |          |                     |                     |
| (i) (i) Property, Plant and Equipment  | 10       | 6,45,969.91         | 5,63,515.40         |
| (ii) Intangible assets   |          | 1,557.30            | 713.49              |
| (iii) Capital Work in progress   |          | -                   | -                   |
| (iv) Intangible Assets under Development   |          | -                   | -                   |
| (b) Non-current investments  | 11       | 64,243.93           | 59,520.00           |
| (c) Deferred Tax Assets  | 12       | 8,142.46            | 6,079.17            |
| (d) Long term loans and Advances   | 13       | 1,000.00            | -                   |
| (e) Other Non Current Assets   | 14       | 4,83,684.59         | 27,934.59           |
| (f) Goodwill   |          | 64,000.00           | 64,000.00           |
| <b>2 Current assets</b>  |          |                     |                     |
| (a) Current Investments  |          |                     |                     |
| (b) Inventories  | 15       | 18,40,640.46        | 12,83,947.57        |
| (c) Trade receivables  | 16       | 9,85,617.02         | 7,06,724.96         |
| (d) Cash and cash equivalents  | 17       | 79,717.09           | 28,109.32           |
| (e) Short-term loans and advances  | 18       | 2,36,224.48         | 1,95,986.50         |
| (f) Other Current Assets   | 19       | -                   | -                   |
| <b>TOTAL</b>   |          | <b>44,12,797.24</b> | <b>29,36,531.00</b> |


See accompanying notes forming part of the financial statements  
In terms of our report attached.

For Swaroop Jain & Co.  
Chartered Accountants  
Firm Registration No. 112058W

Saurabh Jain  
Partner  
Mem No:141336  
UDIN: 24141336BKCUI8155  
Place: Mumbai  
Date: Sep 05, 2024

For Kasliwal Projects Private Limited

**For KASLIWAL PROJECTS PVT. LTD.**

  
Anish Padam Jain  
(Director)

DIN: 01873762

  
Anish Padam Jain  
(Director)

DIN: 01902557



## KASLIWAL PROJECTS PRIVATE LIMITED

CIN: U45400MH2008PTC179623

Consolidated Statement Of Profit And Loss Account For The Year Ended March 31, 2024

(Figures in Hundreds)

|      | Particulars   | Note No. | Figures for the current reporting period | Figures for the previous reporting period |
|------|---|----------|--|---|
|      |   |          | Rs.                                      | Rs.                                       |
| I    | Revenue from operations (gross)   | 20       | 1,05,88,950.61                           | 84,59,462.81                              |
|      | Less: Excise Duty   |          |  |   |
|      | Revenue from operations (net)   |          | 1,05,88,950.61                           | 84,59,462.81                              |
| II   | Other Income  | 21       | 16,093.34                                | 8,026.09                                  |
| III  | Total Income (I+II)   |          | 1,06,05,043.95                           | 84,67,488.90                              |
| IV   | Expenses  |          |  |   |
|      | (a) Cost of materials consumed  | 22       | 14,67,470.96                             | 20,13,741.87                              |
|      | (b) Purchase of Stock in Trade  | 23       | 66,62,232.36                             | 46,05,835.24                              |
|      | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 24       | (2,63,387.87)                            | (4,30,438.01)                             |
|      | (d) Employee benefits expenses  | 25       | 4,46,128.18                              | 3,13,362.36                               |
|      | (e) Finance costs   | 26       | 1,33,158.45                              | 1,04,412.10                               |
|      | (f) Depreciation and amortisation expenses  | 10       | 1,24,942.21                              | 96,135.92                                 |
|      | (g) Other expenses  | 27       |  |   |
|      | -Direct   |          | 11,01,436.95                             | 10,82,758.92                              |
|      | -Indirect   |          | 3,90,432.73                              | 4,32,190.19                               |
|      | Total Expenses  |          | 1,00,62,413.97                           | 82,17,998.59                              |
| V    | Profit before exceptional and extraordinary items and tax                         |          | 5,42,629.98                              | 2,49,490.31                               |
| VI   | Exceptional Items   |          | -  | -   |
| VII  | Profit before extraordinary items and tax   |          | 5,42,629.98                              | 2,49,490.31                               |
| VIII | Extraordinary items (Profit/Loss on sale of Equity Shares)                        |          | -  | -   |
| IX   | Profit before Tax   |          | 5,42,629.98                              | 2,49,490.31                               |
| X    | Tax Expense:  |          | 1,22,969.58                              | 55,160.88                                 |
|      | (a) Current tax expense   |          | 1,29,419.26                              | 52,264.18                                 |
|      | (b) Deferred tax  |          | (6,449.68)                               | 2,896.70                                  |
| XI   | Profit / (Loss) for the period from continuing operations                         |          | 4,19,660.40                              | 1,94,329.43                               |
| XII  | Profit / (Loss) from discontinuing operations                                     |          | -  | -   |
| XIII | Tax from discontinuing operations   |          | -  | -   |
| XIV  | Profit/ (Loss) from discontinuing operations                                      |          | -  | -   |
| XV   | Profit/(Loss) for the Period  |          | 4,19,660.40                              | 1,94,329.43                               |
| XVI  | Earning per equity share:   | 28       |  |   |
|      | (1) Basic   | Rs.      | 292.20                                   | 135.31                                    |
|      | (2) Diluted   | Rs.      | 292.20                                   | 135.31                                    |

In terms of our report attached.

For Swaroop Jain & Co.  
Chartered Accountants

Firm Registration No. 112058W

MUMBAI

FR No. 112058W

Saurabh Jain  
Partner

UDIN: 24141336BKCU18155

Place: Mumbai

Date: Sep 05, 2024

For Kasliwal Projects Private Limited

For KASLIWAL PROJECTS PVT. LTD.

Anish Padam Jain




(Director)

DIN: 01873762

Nishish Padam Jain

(Director)

DIN: 01902557

| KASLIWAL PROJECTS PRIVATE LIMITED  |                     |                       |
|--|---------------------|-----------------------|
| Consolidated Statement of Cash Flows for the Financial Year 2023-24  |                     | (Figures in Hundreds) |
|  | FY 2024             | FY 2023               |
| <b>A Cash Flows from Operating Activities:</b>   |                     |                       |
| Net Profit before Taxation and Prior Period & Extraordinary Items  | 5,42,629.98         | 2,49,490.31           |
| Adjustments for :  |                     |                       |
| Depreciation on Fixed Assets   | 1,24,942.21         | 96,135.92             |
| Finance Costs  | 1,33,158.45         | 1,04,412.10           |
| Adjustments for Consolidation effect and other comprehensive income  | 0.00                | 44,676.62             |
| Interest and Other Income  | 0.00                | 0.00                  |
| Operating Profit before Working Capital Changes  | 8,00,730.65         | 4,94,714.95           |
| Adjustments for Working Capital Changes :  |                     |                       |
| Changes in Inventories   | -5,56,692.89        | -9,06,731.13          |
| Changes in Trade Receivables   | -2,78,892.06        | -2,51,249.69          |
| Changes in Short Term Loans and Advances   | -40,237.98          | -1,20,137.48          |
| Changes in Short Term Borrowings   | 3,074.97            | 4,58,290.19           |
| Changes in Trade Payables  | 6,40,411.46         | 4,66,407.87           |
| Changes in Other Current Liabilities   | 2,99,420.23         | -48,314.61            |
| Changes in Short Term Provisions   | 66,768.69           | -3,441.82             |
| Changes in other current assets  | 0.00                | 364.58                |
| Net cash generated from Operating Activities   | 9,34,583.08         | 89,902.85             |
| Income Taxes Paid  | -1,29,419.26        | -52,264.18            |
| Cash Flow before Prior Period and Extraordinary Items  | 8,05,163.82         | 37,638.67             |
| Cash Flow from Prior Period and Extraordinary Items  | 0.00                | 0.00                  |
| <b>Net Cash Flow from Operating Activities —————(A)</b>  | <b>8,05,163.82</b>  | <b>37,638.67</b>      |
| <b>B Cash Flow from Investing Activities :</b>   |                     |                       |
| Purchase of Fixed Assets and consolidation effect  | -2,08,240.53        | -6,35,763.22          |
| Interest and Other Income  | 0.00                | 0.00                  |
| Purchase/Sales of investments  | -4,723.93           | -1,270.00             |
| Investment in Shares   | 0.00                | 0.00                  |
| Goodwill   | 0.00                | -64,000.00            |
| Deposits   | -4,57,750.00        | -25,434.59            |
| <b>Net Cash Flow from Investing Activities —————(B)</b>  | <b>-6,70,714.46</b> | <b>-7,26,467.81</b>   |
| <b>C Cash Flow from Financing Activities :</b>   |                     |                       |
| Issue of Share Capital   | 0.00                | 0.00                  |
| Minority Interest  | 3,386.48            | 1,62,234.46           |
| Securities Premium Received  | 0.00                | 0.00                  |
| Long Term Borrowings   | 47,930.39           | 5,30,637.88           |
| Loans and Advances   | -1,000.00           | 1,01,710.00           |
| Finance Costs  | -1,33,158.45        | -1,04,412.10          |
| <b>Net Cash Flow from Financing Activities —————(C)</b>  | <b>-82,841.58</b>   | <b>6,90,170.24</b>    |
| <b>Net Increase in Cash and Cash Equivalents (A) + (B) + (C)</b>   | <b>51,607.77</b>    | <b>1,341.10</b>       |
| <b>Cash &amp; Cash Equivalents at the beginning of the period</b>  | <b>28,109.32</b>    | <b>26,768.22</b>      |
| <b>Cash &amp; Cash Equivalents at the end of the period</b>  | <b>79,717.09</b>    | <b>28,109.32</b>      |
| <div> <div> For Swaroop Jain &amp; Co.<br/>Chartered Accountants<br/>Firm Registration No. 112058W<br/><br/> <br/> Saurabh Jain<br/>Partner<br/>UDIN: 24141336BKCUU18155<br/>Place: Mumbai<br/>Date: Sep 05, 2024 </div> <div> For Kasliwal Projects Private Limited<br/><br/> <b>For KASLIWAL PROJECTS PVT. LTD.</b><br/> <br/> Anish Padam Jain<br/>(Director)<br/>DIN: 01873762 </div> <div> <br/> Nitish Padam Jain<br/>(Director)<br/>DIN: 01902357 </div> </div> |                     |                       |



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Consolidated Statement of changes in equity for the period ended March 31, 2024

| B. Other Equity   |  | (Figures in Hundred's)                          |   |   |           |                                    |                  |  |
|---|--|---|---|---|-----------|------------------------------------|------------------|--|
|   | Balance at the beginning of the reporting period | Changes in accounting policy/prior period items | Restated balance at the beginning of the reporting period | Total Comprehensive Income for the year | Dividends | Transfer to/from retained earnings | Any other change | Balance at the end of reporting period |
| i) Equity component of other financial instruments                                  | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| ii) retained earnings   | 6,79,085.14                                      | -   | -   | 0.00                                    | -         | 2,55,069.11                        | 0.00             | 9,34,154.25                            |
| iii) reserves   | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| 1.1 Reserves representing unrealised gain/losses                                    | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| Revaluation surplus   | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| Exchange differences on translating the financial Statements of a foreign operation | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| Others  | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| 1.2 Other reserves to be specified separately                                       | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| Securities premium  | 2,56,716.67                                      | -   | -   | -                                       | -         | -                                  | -                | 2,56,716.67                            |
| iii) Total Reserves   | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| iv) Money received against share warrants   | -  | -   | -   | -                                       | -         | -                                  | -                | -                                      |
| v) Others-Minority Interest   | 1,60,224.45                                      | -   | -   | -                                       | -         | 4,356.95                           | 1,000.00         | 1,65,591.40                            |

| KASLIWAL PROJECTS PRIVATE LIMITED  |                  |           |                  |                                  |
|--|------------------|-----------|------------------|----------------------------------|
| Notes Annexed To And Forming Part Of The Consolidated Balance Sheet            |                  |           |                  |                                  |
| Note -2. SHARE CAPITAL (Rs. in Hundreds)                                       |                  |           |                  |                                  |
| Particulars  | FY 2024          |           | FY 2023          |                                  |
|  | Number of shares | Rs.       | Number of shares | Rs.                              |
| (a) Authorised<br>3,00,000 Equity shares of Rs.10/-<br>each with voting rights | 3,00,000.00      | 30,000.00 | 3,00,000.00      | 30,000.00                        |
| (b) Issued, Subscribed and Paid up   |                  |           |                  |                                  |
| 143623 Equity shares of Rs.10 each<br>with voting rights                       | 1,43,623.00      | 14,362.30 | 1,43,623.00      | 14,362.30                        |
| Total  | 1,43,623.00      | 14,362.30 | 1,43,623.00      | 14,362.30                        |
| List of Shareholders holding more than 5% share capital                        |                  |           |                  |                                  |
| Name of Shareholders   | No. of Shares    | %         | Value/Share      | Total Value (Rs. in<br>hundreds) |
| Mina Devi Jain   | 31,093           | 21.65%    | 10               | 3,109.30                         |
| Anish Padam Jain   | 33,130           | 23.07%    | 10               | 3,313.00                         |
| Padam Kumar Jain   | 16,782           | 11.68%    | 10               | 1,678.20                         |
| Poonam Jain  | 14,744           | 10.27%    | 10               | 1,474.40                         |
| Jyoti Jain   | 14,744           | 10.27%    | 10               | 1,474.40                         |
| Nitish Padam Jain  | 33,130           | 23.07%    | 10               | 3,313.00                         |
| TOTAL  | 1,43,623.00      | 100%      |                  | 14,362.30                        |

#### TERMS/RIGHTS ATTACHED TO EQUITY SHARE :

The company has only one class of share capital i.e. equity shares having face value of Rs. 10 per share

Each holder of equity share is entitled to one vote per share.

The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

#### NOTE 2A. SHARES HELD BY PROMOTERS

| Promoter's Name   | Current Reporting Period |  | Previous reporting Period |  |
|-------------------|--------------------------|--|---------------------------|--|
|                   | No of shares             | % of Total Shares<br>% Change during the<br>Year | No of shares              | % of Total Shares<br>% Change during the<br>Year |
| Mina Devi Jain    | 31,093                   | 22%<br>0%  | 31,093                    | 22%<br>0%  |
| Anish Padam Jain  | 33,130                   | 23%<br>-3%                                       | 29,092                    | 20%<br>0%  |
| Padam Kumar Jain  | 16,782                   | 12%<br>12%                                       | 34,455                    | 24%<br>0%  |
| Poonam Jain       | 14,744                   | 10%<br>0%  | 14,744                    | 10%<br>0%  |
| Jyoti Jain        | 14,744                   | 10%<br>0%  | 14,744                    | 10%<br>0%  |
| Nitish Padam Jain | 33,130                   | 23%<br>-9%                                       | 19,495                    | 14%<br>0%  |

#### NOTE- 2B. STATEMENTS OF CHANGES IN EQUITY

| Particulars   | (Rs. in Hundreds)        |                           |
|---|--------------------------|---------------------------|
|   | Current Reporting Period | Previous reporting Period |
| Balance at the beginning of the<br>current reporting period         | 14,362.30                | 14,362.30                 |
| Changes in Equity Share Capital<br>due to prior period error        | 0.00                     | 0.00                      |
| Related Balance at the beginning of<br>the current reporting period | 14,362.30                | 14,362.30                 |
| Changes in Equity Share Capital<br>during the current year          |                          |                           |
| —Shares issued on exercise of ESOP                                  | 0.00                     | 0.00                      |
| —Shares issued as Right Issue                                       | 0.00                     | 0.00                      |
| Balance at the end of the current<br>reporting period               | 14,362.30                | 14,362.30                 |

#### For The Period Of Five Years Immediately Preceding The Date As At Which The Balance Sheet Is Prepared:

(A) "NIL" Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.

(B) "NIL" Aggregate number and class of shares allotted as fully paid-up by way of bonus shares.

(C) "NIL" Aggregate number and class of shares bought back.

Shares In Respect Of Each Class In The Company Held By Its Holding Company Or Its Ultimate Holding Company Including Shares Held By Or By Subsidiaries Or Associates Of The Holding Company Or The Ultimate Holding Company In Aggregate

"NIL"



## NOTE-10

## FIXED ASSETS - Tangible Assets

| S.No | Particulars                           | GROSS BLOCK             |             |            | DEPRECIATION            |                   |  | IMPAIRMENT  | RESIDUAL    | NET BLOCK       |                 |
|------|---------------------------------------|-------------------------|-------------|------------|-------------------------|-------------------|--|-------------|-------------|-----------------|-----------------|
|      |                                       | Balance as on 01-Apr-23 | Additions   | Deductions | Balance as on 31-Mar-24 | Opening 01-Apr-23 | Deductions For the year upto 31-Mar-24 |             |             | As at 31-Mar-24 | As at 31-Mar-23 |
| A    | Property Plant & Equipment            |                         |             |            |                         |                   |  |             |             |                 |                 |
| 1    | Office Equipment                      |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | —Owned                                | 17,427.30               | 4,639.35    | 0.00       | 22,066.65               | 9,225.22          | 0.00                                   | 4,643.89    | 13,869.11   | 0.00            | 8,202.08        |
| 2    | Computers                             |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | —Owned                                | 5,405.31                | 1,655.56    | 0.00       | 7,060.87                | 2,901.10          | 0.00                                   | 2,295.35    | 5,196.45    | 0.00            | 2,504.21        |
| 3    | Plant & Machinery                     |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | —Owned                                | 6,45,797.45             | 1,92,399.80 |            | 8,38,197.25             | 1,15,890.05       |  | 1,10,091.80 | 2,25,981.85 |                 | 0.00            |
| 4    | Furniture & Fittings                  |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | —Owned                                | 3,048.23                | 1,397.67    | 0.00       | 4,445.90                | 691.46            | 0.00                                   | 800.11      | 1,491.57    |                 | 2,356.77        |
| 5    | Electrical Installations & Equipments |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | —Owned                                | 3,151.47                | 5,509.94    |            | 8,661.41                | 859.45            | 0.00                                   | 1,235.49    | 2,094.94    |                 | 2,292.02        |
| 6    | Laboratory Equipments                 |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | —Owned                                | 450.00                  | 386.00      |            | 836.00                  | 136.55            |  | 109.22      | 245.77      |                 | 313.45          |
| 7    | Motor Vehicle                         |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | —Owned                                | 65,552.37               | 950.00      | 0.00       | 66,502.37               | 47,722.01         | 0.00                                   | 5,280.52    | 53,002.53   | 0.00            | 17,830.36       |
| 8    | Motor Vehicle                         |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | —Owned                                | 120.00                  | 0.00        | 0.00       | 120.00                  | 10.89             | 0.00                                   | 28.33       | 39.22       | 0.00            | 109.11          |
|      | TOTAL                                 | 7,40,952.13             | 2,06,938.32 | 0.00       | 9,47,890.45             | 1,77,436.73       | 0.00                                   | 1,24,484.71 | 3,01,971.44 | 0.00            | 5,63,515.40     |
| B    | Intangible Assets                     |                         |             |            |                         |                   |  |             |             |                 |                 |
|      | Trade Mark of Smidige                 | 1,325.00                | 1,151.31    | 0.00       | 2,476.31                | 711.51            | 0.00                                   | 456.63      | 1,168.14    | 0.00            | 613.49          |
|      | Trade Mark of Aramex                  | 100.00                  | 150.00      |            | 250.00                  |                   |  | 0.87        |             |                 | 100.00          |
|      | TOTAL                                 | 1,425.00                | 1,301.31    | 0.00       | 2,726.31                | 711.51            | 0.00                                   | 457.50      | 1,169.01    | 0.00            | 713.49          |
|      | Previous Year                         | 5,12,480.19             | 2,32,754.63 | 2,857.70   | 7,42,377.13             | 84,289.56         | 2,277.23                               | 96,135.92   | 1,78,148.24 | 0.00            | 4,28,190.63     |

The Company has not done any revaluation of its Property Plant and Equipment. In case of any revaluation company shall get the revaluation done by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

# CAPITAL WORK IN PROGRESS (CWIP)

(a) Ageing Schedule

| CWIP                           | Amount in CWIP for a period of |           |           |                   | Total |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|-------|
|                                | Less than 1 year               | 1-2 years | 2-3 Years | More than 3 years |       |
| Projects in progress           | NIL                            |           |           |                   |       |
| Projects temporarily suspended |                                |           |           |                   |       |

(b) Completion Schedule

| CWIP      | To be Completed in |           |           |                   | Total |
|-----------|--------------------|-----------|-----------|-------------------|-------|
|           | Less than 1 year   | 1-2 years | 2-3 Years | More than 3 years |       |
| Project 1 | NIL                |           |           |                   |       |
| Project 2 |                    |           |           |                   |       |

# INTANGIBLE ASSETS

Office Equipment

| Intangible Assets under Development | Amount in CWIP for a period of |           |           |                   | Total |
|-------------------------------------|--------------------------------|-----------|-----------|-------------------|-------|
|                                     | Less than 1 year               | 1-2 years | 2-3 Years | More than 3 years |       |
| Project 1                           | NIL                            |           |           |                   |       |
| Project 2                           |                                |           |           |                   |       |

(b) Completion Schedule

| Intangible Assets under Development | To be Completed in |           |           |                   | Total |
|-------------------------------------|--------------------|-----------|-----------|-------------------|-------|
|                                     | Less than 1 year   | 1-2 years | 2-3 Years | More than 3 years |       |
| Project 1                           | NIL                |           |           |                   |       |
| Project 2                           |                    |           |           |                   |       |



**KASLIWAL PROJECTS PRIVATE LIMITED**

Notes Annexed To And Forming Part Of The Consolidated Balance Sheet

**Note 3: RESERVES AND SURPLUS**

(Rs. in Hundreds)

| Particulars  | FY 2024             | FY 2023            |
|--|---------------------|--------------------|
| <b>(A) Securities Premium</b>                                  |                     |                    |
| Opening balance  | 2,56,716.67         | 2,56,716.67        |
| Add/Less: Changes during the year                              | 0.00                | 0.00               |
| Closing Balance  | 2,56,716.67         | 2,56,716.67        |
| <b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b> |                     |                    |
| Opening balance before Minority Interest Share                 | 6,79,085.14         | 4,85,755.68        |
| Add: Profit / (Loss) for the year                              | 5,42,629.98         | 2,49,490.31        |
| Add/less: Comprehensive Income for the year                    | 0.00                | -999.97            |
| Less: Prior Period Adjustment                                  | 0.00                | 0.00               |
| Less: Provision for Income Tax                                 | 1,29,419.26         | 52,264.18          |
| Less: Provision for Deferred Tax                               | -6,449.68           | 2,896.70           |
| Less: Minority Interest Share in Profits                       | 2,44,708.52         | 1,60,234.45        |
| Closing balance  | 8,54,037.02         | 5,18,850.69        |
| <b>Total</b>   | <b>11,10,753.69</b> | <b>7,75,567.36</b> |

**Note 4: LONG TERM BORROWINGS**

(Rs. in Hundreds)

| Particulars                                       | FY 2024     |                    | FY 2023         |                    |
|---|-------------|--------------------|-----------------|--------------------|
|   | Secured     | Unsecured          | Secured         | Unsecured          |
| <b>From Banks/NBFCs</b>                           |             |                    |                 |                    |
| Daimler Financial Services India Pvt Ltd          |             |                    | 6,389.86        |                    |
| Axis Bank Loan                                    |             | 6,251.84           |                 | 12,207.61          |
| Fed Bank Loan                                     |             | 6,996.29           |                 | 12,839.54          |
| Fullerton India                                   |             | 8,773.49           |                 | 16,101.24          |
| HDFC Bank Ltd Loan                                |             | 7,220.91           |                 | 12,292.43          |
| ICICI Bank Loan                                   |             | 7,900.95           |                 | 15,327.27          |
| Kotak Bank Loan                                   |             | 10,403.53          |                 | 19,217.57          |
| Mahindra Finance                                  |             | -                  | 1,393.28        |                    |
| Poonamwalla Fincorp Limited                       |             | 7,965.59           |                 | 15,452.24          |
| Ugromas Loan                                      |             | 6,504.89           |                 | 12,418.77          |
| Yes Bank Loan                                     |             | 8,819.32           |                 | 16,092.46          |
| <b>From Related Parties</b>                       |             |                    |                 |                    |
| <b>Loan From Directors</b>                        |             |                    |                 |                    |
| Gautam Steel (Prop Vinay Dedhia)                  |             | 1,50,000.00        |                 | 1,45,000.00        |
| Sumeet Steel (Prop Nitish Jain)                   |             | 2,70,232.81        |                 | 2,59,437.81        |
| <b>Loan from Others</b>                           |             |                    |                 |                    |
| Unsecured Loan from Picasso Home Products Pvt Ltd |             | 1,01,030.85        |                 |                    |
| <b>TOTAL</b>                                      | <b>0.00</b> | <b>5,92,100.47</b> | <b>7,783.14</b> | <b>5,36,386.94</b> |

The loans from Daimler Financial Services India Pvt Ltd and Mahindra Finance are in the nature of vehicle term loan and secured against vehicle

The loans from Axis Bank, Fed Bank, Fullerton India, HDFC Bank, ICICI Bank, Kotak Bank, Poonawalla Fincorp, Ugromas, Yes Bank are in the nature of unsecured term loan.

Loan from Gautam Steel, Sumeet Steel, Picasso Home Products Pvt Ltd are unsecured loan and repayable as per the availability of funds with the

**PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST**

"NIL"

**Note 5 DEFERRED TAX LIABILITY**

(Rs. in Hundreds)

| Particulars                   | FY 2024  | FY 2023  |
|-------------------------------|----------|----------|
| Opening Balance               |          | -        |
| Add: Deferred tax Liabilities | 0        | -        |
| Less: DTA Adjusted            | 0        | -        |
| <b>TOTAL</b>                  | <b>-</b> | <b>-</b> |

**Note 6: SHORT TERM BORROWINGS**
**(Rs. in Hundreds)**

| Particulars                                   | FY 2024            |                  | FY 2023            |                  |
|---|--------------------|------------------|--------------------|------------------|
|   | Secured            | Unsecured        | Secured            | Unsecured        |
| <b>Loans repayable on demand from Banks</b>   |                    |                  |                    |                  |
| CC Facility from Kotak Bank                   |                    |                  | 2,99,090.52        |                  |
| CC Facility from State Bank of India          | 6,52,077.69        |                  | 3,48,465.09        |                  |
| OD from Bajaj Finserv                         |                    | 30,581.79        |                    | 30,197.65        |
| <b>Current portion of Long term Liability</b> |                    |                  |                    |                  |
| Daimler Financial Services Pvt Ltd            | 6,389.86           |                  | 7,142.34           |                  |
| Axis Bank Loan                                |                    | 5,955.77         |                    | 5,955.77         |
| Fed Bank Loan                                 |                    | 5,843.25         |                    | 5,843.25         |
| Fullerton India                               |                    | 7,327.75         |                    | 7,327.75         |
| HDFC Bank Ltd Loan                            |                    | 5,071.52         |                    | 5,071.52         |
| ICICI Bank Loan                               |                    | 7,426.32         |                    | 7,426.32         |
| Kotak Bank Loan                               |                    | 8,814.04         |                    | 8,814.04         |
| Mahindra Finance                              |                    | 1,393.28         |                    | 2,472.05         |
| Poonamwalla Fincorp Limited                   |                    | 7,486.65         |                    | 7,486.65         |
| Ugromas Loan                                  |                    | 5,913.88         |                    | 5,913.88         |
| Yes Bank Loan                                 |                    | 7,273.14         |                    | 7,273.14         |
| <b>From Related Parties</b>                   |                    |                  |                    |                  |
| Anish Jain                                    |                    | 2,500.00         |                    | 2,500.00         |
| Nitish Jain                                   |                    | 250.00           |                    | 250.00           |
| <b>TOTAL</b>                                  | <b>6,58,467.55</b> | <b>95,837.39</b> | <b>6,54,697.95</b> | <b>96,532.02</b> |

The Cash credit loan from SBI and Kotak Bank is secured against stock and debtors of the company and mortgaged against property. In respect of working capital loans, monthly returns or statements of current assets filed by the company with banks are in agreement with the books of accounts.

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**PERIOD AND AMOUNT OF CONTINUING DEFAULT AS ON THE BALANCE SHEET DATE IN REPAYMENT OF LOANS AND INTEREST**  
**"NIL"**

**Note 7: TRADE PAYABLES**
**(Rs. in Hundreds)**

| Particulars                       | FY 2024   |             | FY 2023   |             |
|-----------------------------------|-----------|-------------|-----------|-------------|
|                                   | MSME Dues | Others      | MSME Dues | Others      |
| <b>A) Towards Related Parties</b> |           |             |           |             |
| Samatva Home Solutions Pvt Ltd    | -         | 12,317.08   | -         | -           |
| Sumeet Steel                      | -         | 1,88,353.27 | -         | 6,875.54    |
| Sumeet Steel Aramex -Karnataka    | -         | 14,782.17   | -         | -           |
| Sumeet Steel Aramex -West Bengal  | -         | 1,075.97    | -         | -           |
| Sumeet Steel-Glass                | -         | (58,156.30) | -         | (87,746.25) |
| <b>B) Other Trade Payables</b>    |           |             |           |             |
| A Ball Creators                   | -         | 4.25        | -         | -           |
| A To Z Welder                     | -         | -           | -         | 76.70       |
| A. B. Impex                       | -         | 10.31       | -         | -           |
| A.S Packaging                     | -         | -           | -         | 1,073.17    |
| Aadhya Graphics                   | -         | 74.80       | -         | -           |
| Aaradhya Enterprises              | -         | 3,054.89    | -         | -           |
| Aarambh Traders                   | -         | 109.99      | -         | (110.75)    |
| Aayasa Steel India                | -         | -           | -         | 44.16       |
| Acm Enterprise                    | -         | -           | -         | (5.15)      |
| Acme Print & Pack                 | -         | -           | -         | 19,316.22   |
| Adarsh Electric Works             | -         | 10.50       | -         | (14.16)     |
| Agarwal Metal Co.                 | -         | 38,227.26   | -         | 30,366.95   |
| Al Noor Trading                   | -         | -           | -         | 151.28      |
| Alter Foods Private Limited       | -         | 4,554.95    | -         | -           |
| Amar Plastics                     | -         | -           | -         | 1,374.15    |
| Amazon Seller Services            | -         | 19,119.02   | -         | 464.77      |
| Ambika Home Appliances            | -         | (3,500.00)  | -         | -           |
| Ambika Moulding                   | -         | 944.00      | -         | -           |
| Ami Metal Pressing Works          | -         | 147.61      | -         | 2,072.57    |
| Amir Traders                      | -         | 251.80      | -         | -           |
| Amrapali Glass Industries         | -         | -           | -         | 18,966.49   |



|                                      |        |             |   |           |
|--------------------------------------|--------|-------------|---|-----------|
| Amrapali Plastic Industries          | -      | -           | - | 9,190.37  |
| Amrit Polychem Private Limited       | -      | 5,738.93    | - | 3,806.68  |
| Angel Industries                     | -      | 287.31      | - | -         |
| Ankur Creations                      | -      | -           | - | 200.00    |
| Aph Tech                             | -      | -           | - | (215.60)  |
| Arihant Fastners                     | -      | -           | - | 925.77    |
| Arohi Air Tech                       | -      | 1,116.00    | - | 472.00    |
| Arpit Labels                         | -      | -           | - | 123.31    |
| Arpita Electrical Works              | -      | 236.50      | - | -         |
| Arun S. Panda                        | -      | 66.00       | - | 49.50     |
| Asia Enterprises                     | -      | 6,335.00    | - | -         |
| Avenue Supplies                      | -      | -           | - | 52.46     |
| Avinash Metal                        | -      | 4,259.37    | - | -         |
| Avon Appliance Pvt Ltd               | -      | -           | - | (12.98)   |
| Ayush Cargo Carrier                  | -      | 1,390.60    | - | 795.39    |
| Aze Global                           | -      | -           | - | 2,195.37  |
| Aze Print-O-Pack                     | -      | 1,124.33    | - | 2,299.16  |
| B H Traders                          | -      | -           | - | 131.03    |
| Badri Hardware Tools & Machinery     | -      | 128.48      | - | 42.48     |
| Bafna Steel                          | -      | -           | - | 5,437.79  |
| Bajaj Electricals Ltd. - Mumbai      | -      | 10,184.25   | - | -         |
| Bajaj Electricals Ltd. - Punjab      | -      | 57,394.03   | - | -         |
| Balaji Electrical Works              | 474.50 | 325.68      | - | 218.89    |
| Balaji Hardware & Electrical Stores  | -      | -           | - | 59.00     |
| Bhavika Metals Pvt. Ltd.             | -      | (3,213.18)  | - | -         |
| Cello World Private Limited          | -      | -           | - | 5,077.17  |
| Chamunda Moulding                    | -      | 716.12      | - | -         |
| Chanvim Engineering (I) Pvt Ltd      | -      | 44.09       | - | -         |
| Chheda Management Consultants LLP    | -      | 141.60      | - | 188.80    |
| Creatik Innovative Solutions Pvt Ltd | -      | 386.58      | - | -         |
| Creative Corporation                 | -      | 189.84      | - | 167.12    |
| Darshak Corporation                  | -      | 146.33      | - | 149.86    |
| Darshak Electric And Hardware        | -      | 50.21       | - | 50.21     |
| Darshak Hardware                     | -      | 160.35      | - | (525.37)  |
| Darshan Engineering Works            | -      | 241.85      | - | -         |
| Delta Pack                           | -      | 3,598.85    | - | -         |
| Design Insects                       | -      | 75.36       | - | 75.36     |
| Dev Polytech                         | -      | 384.09      | - | 15.34     |
| Dhruvish Metal Industries            | -      | (10,000.00) | - | -         |
| Dinesh Metal Works                   | -      | 141.57      | - | 852.82    |
| District 9                           | -      | -           | - | 3,527.16  |
| Divya Kitchenware Pvt Ltd            | -      | 19,876.93   | - | -         |
| Dlecta Foods Pvt Ltd                 | -      | 28.06       | - | 28.06     |
| Durga Electrical                     | -      | 49.24       | - | -         |
| Durgavati Industries                 | -      | -           | - | 336.55    |
| Dwarkesh Enterprises                 | -      | 47.58       | - | -         |
| East Coast Distributors Pvt Ltd.     | -      | -           | - | 4,594.09  |
| Electrotherm India Ltd.              | -      | (317.78)    | - | -         |
| Elite Print Pack                     | -      | -           | - | 3,457.81  |
| Everest Aluminium Private Limited    | -      | 15.84       | - | -         |
| Fidelity Tradelink Pvt. Ltd.         | -      | 16,794.03   | - | 50,194.57 |
| Fine Chemical Industries             | -      | 1,245.31    | - | 65.31     |
| Fun Toyz                             | -      | -           | - | (300.00)  |
| G. D. Industries                     | -      | 3,299.96    | - | 2,798.29  |
| Gajanan Steel Corporation            | -      | 1,121.36    | - | 1,287.27  |
| Ganesha Plastics                     | -      | -           | - | 858.81    |
| Glorious Electronics                 | -      | -           | - | 29.50     |
| Gmm Coatings Pvt. Ltd.               | -      | 3,932.35    | - | 5,227.85  |
| Gurudev Appliances                   | -      | 12.98       | - | -         |
| Handy Logistics                      | -      | 2,248.39    | - | 1,259.60  |
| Hasibul Steel Work                   | -      | 7,967.63    | - | -         |
| Hem Metal                            | -      | 3,644.01    | - | 31,240.78 |
| Home Zone Stainless Pvt Ltd          | -      | (34.11)     | - | 2,812.23  |
| Hosmroc Impex                        | -      | 1,327.93    | - | -         |
| Icon Graphic Solution                | -      | 726.29      | - | -         |
| Ideal Hydraulic                      | 161.66 | -           | - | -         |
| Imran Siddik Nodoliy                 | -      | 200.00      | - | 200.00    |
| Inox Enterprise                      | -      | 3,97,675.22 | - | (527.75)  |
| Jai Nikhil Travel Co.                | -      | -           | - | 54.41     |

|  |        |            |   |            |
|--|--------|------------|---|------------|
| Jain Road Carriers                       | -      | -          | - | 189.00     |
| Jash Polymer                             | -      | -          | - | 1,416.00   |
| Jayesh Laxman Gharat                     | -      | 230.10     | - | 155.55     |
| Jk Engineering Co '                      | -      | 51.06      | - | 51.06      |
| Jv Tools                                 | -      | 906.30     | - | (400.00)   |
| Jyoti Metal Works                        | -      | -          | - | 138.96     |
| Jyoti Tools                              | -      | 14,151.06  | - | 6,529.69   |
| Kala Enterprises                         | -      | -          | - | 333.50     |
| Kamal Metal Works                        | -      | 1,249.27   | - | -          |
| Kanpur Flowercycling Pvt. Ltd.           | -      | 89.68      | - | -          |
| Ketan Foils                              | -      | -          | - | 5,367.75   |
| Khodiyar Chemical                        | -      | 1,316.64   | - | 71.74      |
| Khushi Air Component                     | -      | (2,000.00) | - | (2,000.00) |
| Knk Labour Work                          | -      | -          | - | 117.10     |
| Krish Cookware Lip 22-23                 | -      | (616.28)   | - | (139.27)   |
| Life Color Pigments & Masterbatches      | -      | 19.94      | - | 141.60     |
| M H Enterprise                           | -      | (3,503.95) | - | 758.23     |
| M K Plastics                             | -      | 212.40     | - | 212.40     |
| M.V Enterprises                          | -      | 31.68      | - | -          |
| M/S. G. Khanna & Co.                     | -      | 2,037.86   | - | -          |
| Macs Frontline Advisors Private Limited  | -      | 18.88      | - | -          |
| Mahadev Circle Cutting Works             | -      | 584.10     | - | -          |
| Mahavir Oil Products                     | -      | 28.08      | - | -          |
| Mamta Machine Tools                      | -      | -          | - | 5,882.00   |
| Manidhari Industries                     | -      | 14,718.64  | - | -          |
| Mansi Plastic                            | -      | 1,044.30   | - | -          |
| Mansi Spray Tech                         | -      | 437.47     | - | 437.47     |
| Mansukhalal & Company                    | -      | 228.92     | - | -          |
| Maruti Timber & Plywood                  | -      | 220.45     | - | -          |
| Mega Bright Industries                   | -      | 250.00     | - | 250.00     |
| Mega Brite Industries                    | -      | -          | - | 590.00     |
| Megha Colourchem                         | -      | 102.07     | - | 30.98      |
| Mehboob Siddik Nodoliy                   | -      | 200.00     | - | 200.00     |
| Metro Bright Bar India Pvt Ltd           | -      | (33.53)    | - | (6.46)     |
| Micro Tech                               | -      | 1,293.80   | - | 349.80     |
| Microworld Computers                     | -      | 407.25     | - | 186.44     |
| Millennium Fire Service                  | -      | 41.30      | - | -          |
| Minal Plastic                            | -      | 21.24      | - | -          |
| Mira Inform                              | -      | (53.10)    | - | -          |
| Mitesh Engravers                         | -      | 132.13     | - | 132.13     |
| Mm Polymers                              | -      | 560.50     | - | -          |
| Mp Stainless Works Lip                   | -      | 50,774.23  | - | -          |
| Mr Rj Engineering Works                  | -      | -          | - | (118.00)   |
| Mukto Steel Works                        | -      | (1,152.04) | - | (5,203.74) |
| Munib Buffing Works                      | -      | -          | - | 240.55     |
| Namrata Bag Works                        | -      | 224.00     | - | -          |
| Nandini Enterprises                      | -      | 282.57     | - | 1,214.56   |
| Nandwana Transport Service               | -      | 1.00       | - | -          |
| National Pneumatic Systems               | -      | -          | - | 179.95     |
| New Enterprises                          | -      | 11.36      | - | 11.36      |
| New Ganesh Trading                       | -      | 44.20      | - | -          |
| Nilkanth Industries                      | -      | 2,631.40   | - | 2,684.50   |
| Nirlon Kitchenware Private Limited       | -      | 38.68      | - | -          |
| Nityananda Dies & Tools                  | -      | 1,582.60   | - | 2,871.60   |
| Noor Traders                             | -      | -          | - | 299.84     |
| Nsdl E-Governance                        | -      | 0.50       | - | -          |
| Om Gurukrupa Ind.                        | -      | -          | - | 1,534.00   |
| Om Sai Plastics                          | -      | 5.08       | - | -          |
| Osahan Tools India                       | 613.60 | -          | - | 1,140.60   |
| Others                                   | -      | 1,764.83   | - | -          |
| P.K Ecopack Pvt. Ltd.                    | -      | 363.14     | - | 612.47     |
| Pack Rack                                | -      | 43,723.23  | - | 8,197.50   |
| Padmavati Plastic                        | -      | 373.62     | - | 605.10     |
| Padmini Polymers                         | -      | 137.88     | - | 648.25     |
| Paracal Enterprise                       | -      | (49.21)    | - | 70.80      |
| Parag Security Services                  | -      | 522.85     | - | 193.05     |
| Parkeen Pneumatics Private Limited 23-24 | -      | 336.77     | - | -          |
| Parshneel Fab                            | -      | -          | - | 252.45     |
| Parth Handicraft                         | -      | (861.44)   | - | -          |



|                                    |       |            |   |             |
|------------------------------------|-------|------------|---|-------------|
| Pasupathi Cni                      | -     | 25,552.63  | - | -           |
| Patil Rmd Enterprises              | -     | -          | - | 234.82      |
| Picasso Home Products Pvt. Ltd     | -     | -          | - | 1,25,859.53 |
| Picasso Lighting & Luminaries      | -     | 99.12      | - | 169.45      |
| Polite Industries                  | -     | -          | - | (14.55)     |
| Pragati Industrial & H/W           | -     | 48.43      | - | 30.40       |
| Pragna Metals                      | -     | -          | - | 346.92      |
| Pressing Press Enterprises         | -     | 336.60     | - | -           |
| R. R. Industries                   | -     | 11,331.39  | - | -           |
| R/Off                              | -     | 0.02       | - | -           |
| Rajdhani Translogistics Pvt Ltd    | -     | (143.50)   | - | -           |
| Rajeshwar Plastic                  | -     | 1,444.36   | - | 1,578.46    |
| Rakesh Enterprises                 | -     | 31.27      | - | -           |
| Randhir Metal And Alloys Pvt Ltd   | -     | 16.76      | - | 16.76       |
| Ranjeet Vasudev Patil              | -     | 120.00     | - | 176.00      |
| Riddhi Siddhi Cap Liners           | -     | 360.43     | - | -           |
| Riddhi Siddhi Plast                | -     | 155.14     | - | 615.35      |
| Ritu Engineering                   | -     | 1,246.66   | - | 1,246.66    |
| Royal Enterprises                  | -     | 248.27     | - | 3,264.20    |
| Royal Industries                   | -     | 11,156.47  | - | 7,964.54    |
| Rubix Data Sciences Pvt Ltd.       | -     | -          | - | 17.12       |
| Rudra Enterprise                   | -     | 5,421.64   | - | -           |
| S M D B Metal Kraft Llp            | -     | 24,772.28  | - | 10,798.00   |
| S V Acid & Chemical Co             | -     | 92.04      | - | 129.32      |
| S.S Gas & Equipments               | -     | -          | - | 654.90      |
| S.S Plastic                        | -     | 1,314.87   | - | 885.00      |
| S.S.Hydraulics Co.                 | -     | 259.60     | - | -           |
| S.S.Steel Co (2023-2024)           | 27.67 | 16.70      | - | -           |
| Saachi Enterprises                 | -     | 12,925.98  | - | 2,181.40    |
| Sahil Steel                        | -     | -          | - | 492.39      |
| Sai Nutan Canteen                  | -     | 282.02     | - | 383.65      |
| Sai Nutan Tempo Service            | -     | 85.30      | - | 99.35       |
| Sai Sagar Water Suppliers          | -     | -          | - | 110.00      |
| Sanghvi Trade Centre               | -     | 14.17      | - | 14.17       |
| Sankalp Industry                   | -     | -          | - | 2,134.62    |
| Santosh Tiffine Service            | -     | 230.90     | - | -           |
| Satawat Inovators                  | -     | -          | - | 45.90       |
| Screen O Make Pvt. Ltd             | -     | -          | - | 14.87       |
| Seervi Industries                  | -     | -          | - | 1,162.68    |
| Shanti Impex India                 | -     | 7,291.69   | - | 10,484.08   |
| Shukha Engineering Works           | -     | -          | - | 162.84      |
| Shree Ambika Moulding              | -     | -          | - | 998.48      |
| Shree Ambika Plast                 | -     | 674.58     | - | 129.80      |
| Shree Krupa Engineering            | -     | (150.00)   | - | -           |
| Shree Navdurga Cargo Service       | -     | -          | - | 156.65      |
| Shree Priti Ace Metals Pvt Ltd     | -     | (1,018.58) | - | -           |
| Shree Radhe Krishna Sweet          | -     | 526.67     | - | -           |
| Shree Sai Safety                   | -     | 26.55      | - | -           |
| Shree Shakti Electromelts India    | -     | 710.26     | - | -           |
| Shree Siddhivinayak Restaurant     | -     | 10.35      | - | 21.79       |
| Shreepal Industries                | -     | (991.30)   | - | 6,691.22    |
| Shri Mathuresh Poly Plast          | -     | -          | - | 264.60      |
| Shri Ram Surface Finish            | -     | 170.30     | - | 170.30      |
| Shri T.M Enterprises               | -     | -          | - | 1,681.98    |
| Shripal Steels                     | -     | 609.19     | - | -           |
| Shubhshilp Kitchenware             | -     | 5,481.04   | - | -           |
| Shweta Print - Pack Pvt. Ltd.      | -     | 7,540.15   | - | 19,351.20   |
| Siddharth Industries               | -     | 0.00       | - | 173.04      |
| Siddhivinayak Enterprises          | -     | 243.44     | - | 337.11      |
| Siddhivinayak Screw Industries     | -     | 181.72     | - | 222.14      |
| Smartpaddle Technology Private Ltd | -     | -          | - | 84,285.42   |
| Soham Industries                   | -     | 2,894.00   | - | 1,000.00    |
| Somnath Mal                        | -     | (90.23)    | - | -           |
| Srishti Enterprises                | -     | 23,518.64  | - | 18,588.38   |
| Ss Gas & Equipments                | -     | 792.96     | - | -           |
| Star Enterprise                    | -     | -          | - | (1,875.57)  |
| Star Fabricators                   | -     | (4,616.69) | - | -           |
| Star Marketing                     | -     | -          | - | 460.20      |
| Steel Process Industries           | -     | 21.38      | - | -           |

|  |                 |                     |          |                    |
|--|-----------------|---------------------|----------|--------------------|
| Stuff Plus   | -               | -                   | -        | (33.28)            |
| Suman Steels India Llp                             | -               | 1,228.47            | -        | -                  |
| Suvidha Techno Plast                               | -               | 630.00              | -        | -                  |
| Swiggy Appliances Private Limited                  | -               | 530.88              | -        | -                  |
| Tanish Enterprises                                 | -               | 70.80               | -        | -                  |
| The Metal & Paper Mkts.& Shop Mathadi Labour Board | -               | 159.15              | -        | -                  |
| Tikmany Telesystems Pvt Ltd                        | -               | 13.29               | -        | -                  |
| Tirupati Corrugator                                | -               | 635.39              | -        | 252.97             |
| Turakhia Traders                                   | -               | 144.50              | -        | 618.20             |
| U Trans Associates                                 | -               | 0.00                | -        | 318.60             |
| Udaya Udhyog                                       | -               | 32,961.38           | -        | 2,262.77           |
| Ultra Rubber Products                              | -               | 186.74              | -        | -                  |
| Unique Packing                                     | -               | 430.98              | -        | -                  |
| Usha Roadlines                                     | -               | -                   | -        | 2,291.60           |
| Uv Surface System                                  | -               | 767.00              | -        | 767.00             |
| Varmora Plastech Pvt Ltd                           | -               | -                   | -        | 14,737.50          |
| Venus Enterprise                                   | -               | -                   | -        | 1,648.36           |
| Verizon Industries                                 | -               | 626.58              | -        | 505.93             |
| Vertex Air Power Solutions Llp                     | -               | -                   | -        | 48.97              |
| Vijay Polymers                                     | -               | 1,634.60            | -        | -                  |
| Vikash Metal                                       | -               | (5,000.00)          | -        | -                  |
| Vikash Transport Service                           | -               | 34.85               | -        | 127.33             |
| Vir Industries                                     | -               | 247.80              | -        | 875.56             |
| Visage Lines Personal Care Pvt Ltd.                | -               | 1,29,389.09         | -        | 68,542.24          |
| Vision Enterprise                                  | -               | 1,473.71            | -        | 3,306.74           |
| Voia Global Llp                                    | -               | (2,770.87)          | -        | -                  |
| Vrl Logistics Limited                              | -               | 3.16                | -        | -                  |
| Vrushali Gifts                                     | -               | 4,783.28            | -        | 4,434.01           |
| Vstar Enterprise                                   | -               | 1,888.00            | -        | -                  |
| Welcome Hardware Centre                            | -               | 22.18               | -        | -                  |
| Welspun Global Brands Limited                      | -               | 29,229.49           | -        | 27,191.15          |
| Winstone   | -               | -                   | -        | (12,320.00)        |
| Yash Merchandising                                 | -               | -                   | -        | 8,231.38           |
| Yashraj Metals                                     | -               | (1,898.36)          | -        | -                  |
| Yasin Siddik Nodoliy                               | -               | 200.00              | -        | 200.00             |
| Zakir Frames                                       | -               | -                   | -        | 1,506.23           |
| Zankar Enterprises                                 | -               | 273.67              | -        | 490.65             |
| Zitten Seating Systems Pvt Ltd                     | -               | (12.30)             | -        | -                  |
| Ztech Enterprises                                  | -               | -                   | -        | (200.60)           |
| <b>TOTAL</b>                                       | <b>1,277.43</b> | <b>12,37,155.58</b> | <b>-</b> | <b>5,98,021.55</b> |



## Ageing Analysis

Outstanding for following periods from due date of payment/transaction date

| Particulars       | FY 2024 |              | FY 2023 |             |
|-------------------|---------|--------------|---------|-------------|
| Less than 1 Year  | 0.00    | 12,38,433.01 | 0.00    | 5,98,238.55 |
| 1-2 Years         | 0.00    | 0.00         | 0.00    | 0.00        |
| 2-3 Years         | 0.00    | 0.00         | 0.00    | 0.00        |
| More than 3 years | 0.00    | 0.00         | 0.00    | 0.00        |
| Total             | 0.00    | 12,38,433.01 | 0.00    | 5,98,238.55 |

Disclosure under section 22 of the MICRO, SMALL &amp; MEDIUM DEVELOPMENT ACT 2006

(Rs. in Hundreds)

| Particulars   | FY 2024  | FY 2023 |
|---|----------|---------|
| Principal amount remaining unpaid to suppliers                | 1,277.43 | "Nil"   |
| Interest due on the above mentioned principal                 | "Nil"    | "Nil"   |
| Amount of interest paid by the company in terms of section 16 | "Nil"    | "Nil"   |
| Amount of Interest due and payable for the period of          | "Nil"    | "Nil"   |
| Amount of interest accrued and remainig unpaid                | "Nil"    | "Nil"   |

The dues has been determined on the basis of intimation received from "supplier" regarding their status under the Act.

## Note 8 OTHER CURRENT LIABILITIES

(Rs. in Hundreds)

| Particulars                                      | FY 2024   | FY 2023   |
|--|-----------|-----------|
| <b><u>Dues towards Statutory Authorities</u></b> |           |           |
| GST Payable                                      | 0.00      | 0.00      |
| TDS Liability                                    | 11,885.29 | 6,805.25  |
| TCS Liability                                    | 0.00      | 0.00      |
| CGST RCM Payable                                 | 255.32    | 277.13    |
| SGST RCM Payable                                 | 255.32    | 277.13    |
| GST Payable-RCM                                  | 4.26      | 11.98     |
| IGST RCM Payable                                 | -         | 9.38      |
| Salary Payable                                   | 23,345.14 | 4,532.40  |
| PT Payable                                       | 177.25    | 59.75     |
| Provision for Electricity                        | 8,371.40  | 5,689.80  |
| ESIC Payable                                     | 291.11    | 192.84    |
| PF Payable                                       | 829.59    | 249.88    |
| <b><u>Expenses Payable</u></b>                   |           |           |
| Vinay Dedhia                                     | 1,438.87  | 6,480.00  |
| Payable to Swaroop Jain                          | 0.00      | 0.00      |
| BSJ Services                                     |           | 740.00    |
| Swaroop Jain & co.                               | 2,490.00  | 1,372.00  |
| AMAZON SELLER SERVICES                           | 0.00      | 2,859.09  |
| CIEL HR SERVICES PVT LTD                         | 0.00      | 1,080.00  |
| Shreenath Marketing                              | 919.27    | 1,919.27  |
| Gati Kintetsu Express Pvt Ltd                    | 0.00      | 2,894.98  |
| Gati KWE   | 0.00      | 299.47    |
| Geeta Gupta                                      | 306.00    | 306.00    |
| Siddhivinayak Enterprises                        | 645.19    | 722.65    |
| Goyal & Shah LLP                                 | 466.05    | 393.00    |
| Prakash Surana                                   | 446.51    | 425.25    |
| Rajesh O Mehta                                   | 68.76     | 32.13     |
| Paras Tours And Travels                          | 0.00      | 28.50     |
| Ranjeet Patil                                    | -333.26   | -272.71   |
| Shanti Mantri                                    | 205.00    | 205.00    |
| Super Kinetic express                            | 132.64    | 111.62    |
| Usha Roadlines                                   | 11,481.23 | 3,290.00  |
| U Trans Associates                               | 4,973.25  | 4,694.34  |
| Galaxy Print Pack                                |           | 125.82    |
| Acme Print And Pack                              | 9,447.55  | 13,393.76 |
| Anish Pack & Print                               | 47.91     | 1,915.28  |
| Ayush Cargo Carrier                              | 12,212.73 | 3,498.76  |
| Aze Pint O Pack                                  |           | 2,656.58  |
| Design Insects                                   |           | -250.00   |

|  |                    |                  |
|--|--------------------|------------------|
| Pack Rack  |                    | 386.23           |
| Radiance Merchandising LLP                       | -56.00             | -56.00           |
| Srishti Enterprises                              |                    | 4,956.41         |
| S R Productions-Cr                               |                    | -121.88          |
| Tirupati Corrugator                              |                    | 461.37           |
| Taxzone Information Services Pvt. Ltd.           |                    | 0.00             |
| Rays International                               |                    | 85.91            |
| Ramesh Gokul Rita                                | 315.00             |                  |
| Sumitra Sawai Purohit                            | 1,440.00           |                  |
| Rajputana Roadlines                              | 280.50             |                  |
| Shree Laxmi Road Carrier                         | 570.00             |                  |
| Spedition India Logistics Pvt Ltd                | 488.30             |                  |
| Triven Transport Corporation                     | 199.00             |                  |
| Bhumi Test House                                 | 59.00              |                  |
| Mishra Agencies                                  | 2,091.86           |                  |
| Messe Frankfurt Exhibitions Gmbh                 | 291.76             |                  |
| Provision for Expenses                           | 323.60             | 294.20           |
| Received from Mafatlal Industries for Tendor EMD | 2,25,000.00        | 0.00             |
| Others   | 12.00              |                  |
| <b>Liability towards Related Parties</b>         |                    |                  |
| Mina Devi jain                                   | 154.29             | -3,545.59        |
| Anish Jain                                       | 17,938.87          | -4,269.60        |
| Padam Kumar Jain                                 | 483.26             | -3,882.70        |
| Poonam Jain                                      | 2,387.52           | 8,825.03         |
| Jyoti Jain                                       |                    | 1,247.86         |
| A.J and Co (Anish Jain HUF)                      | 5,940.00           |                  |
| Nitish Jain                                      | 17,820.00          | -7,868.70        |
| <b>Liability related to trademark purchase</b>   |                    |                  |
| Trupti Enterprises for Trademark Trupti and Gemz |                    | 1,384.84         |
| <b>Total</b>                                     | <b>3,66,101.34</b> | <b>66,681.11</b> |

#### Note 9 SHORT TERM PROVISIONS

(Rs. in Hundreds)

| Particulars              | FY 2024          | FY 2023          |
|--------------------------|------------------|------------------|
| Provision for Income Tax | 91,032.87        | 24,264.18        |
| <b>Total</b>             | <b>91,032.87</b> | <b>24,264.18</b> |

#### Note 11 NON CURRENT INVESTMENTS

At cost unless otherwise specified

(Rs. in Hundreds)

| Particulars             | FY 2024          | FY 2023          |
|-------------------------|------------------|------------------|
| <b>Others</b>           |                  |                  |
| Investments in Building | 64,243.93        | 58,250.00        |
| Investment in Land      |                  | 1,270.00         |
| <b>Total</b>            | <b>64,243.93</b> | <b>59,520.00</b> |

#### Title deeds of immovable Property not held in name of the Company

| Description of the Property | Gross Value | Title Deed held in the name of | Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director | Reason for not being held in the name of the company |
|-----------------------------|-------------|--------------------------------|---|--|
| NIL                         |             |                                |   |  |
|                             |             |                                |   |  |

Note: No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions



**Note 12: DEFERRED TAX ASSETS**
**(Rs. in Hundreds)**

| Particulars  | FY 2024         | FY 2023         |
|--|-----------------|-----------------|
| Opening Balance                                    | 7,317.10        | 6,936.98        |
| Less: Current year deferred tax liability adjusted | 4,732.29        | 6,656.66        |
| Add: Deferred tax Assets                           | 5,557.65        | 5,798.85        |
| <b>TOTAL</b>                                       | <b>8,142.46</b> | <b>6,079.17</b> |

**Note 13 LONG TERM LOANS AND ADVANCES**
**(Rs. in Hundreds)**

| Particulars                          | FY 2024         |                     | FY 2023         |                     |
|--------------------------------------|-----------------|---------------------|-----------------|---------------------|
|                                      | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| <b>To Related Parties</b>            |                 |                     |                 |                     |
| Food Shots Culinary Ventures Pvt Ltd | 1,000.00        |                     |                 |                     |
| <b>Total</b>                         | <b>1,000.00</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>         |

| Type of Borrower   | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan and Advance in the nature of Loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
|--|--|---|--|---|
| <b>Repayable on Demand</b>                                 |  |   |  |   |
| Promoters  | 0.00   | 0.00  | 0.00   | 0.00  |
| Directors  | 0.00   | 0.00  | 0.00   | 0.00  |
| KMPs   | 0.00   | 0.00  | 0.00   | 0.00  |
| Related Parties  | 0.00   | 0.00  | 0.00   | 0.00  |
| <b>without specifying any terms or period of repayment</b> |  |   |  |   |
| Promoters  | 0.00   | 0.00  | 0.00   | 0.00  |
| Directors  | 0.00   | 0.00  | 0.00   | 0.00  |
| KMPs   | 0.00   | 0.00  | 0.00   | 0.00  |
| Related Parties  | 1,000.00   | 100%  | 0.00   | 100%  |

**Note 14 NON CURRENT ASSETS**
**(At lower of cost and net realisable value)**
**(Rs. in Hundreds)**

| Particulars             | FY 2024            | FY 2023          |
|-------------------------|--------------------|------------------|
| <b>Deposits</b>         |                    |                  |
| HP Tender Deposit       | 2,25,550.00        |                  |
| Deposit in GEM Portal   | 250.00             |                  |
| Office and Gala Deposit | 16,518.79          | 26,018.79        |
| Deposit with MSEDCL     | 1,915.80           | 1,915.80         |
| Investment in Land      | 2,41,450.00        |                  |
| <b>Total</b>            | <b>4,85,684.59</b> | <b>27,934.59</b> |

**Note 15 INVENTORIES**
**(At lower of cost and net realisable value)**
**(Rs. in Hundreds)**

| Particulars  | FY 2024             | FY 2023             |
|--|---------------------|---------------------|
| <b>Raw Materials</b>   |                     |                     |
| —In Stock  | 6,62,028.15         | 3,68,723.13         |
| <b>WIP</b>   |                     |                     |
| —In Stock  |                     |                     |
| <b>Stock-in-trade(in respect of goods acquired for trading)/Finished Goods</b> |                     |                     |
| —In Stock  | 11,78,612.31        | 9,15,224.44         |
| <b>Total</b>   | <b>18,40,640.46</b> | <b>12,83,947.57</b> |

## Note 16 TRADE RECEIVABLES

(Rs. in Hundreds)

| Particulars                                   | FY 2024         |                     | FY 2023         |                     |
|---|-----------------|---------------------|-----------------|---------------------|
|   | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| <u>Disputed</u>                               |                 |                     |                 |                     |
| <u>Undisputed</u>                             |                 |                     |                 |                     |
| <u>from Related Parties</u>                   |                 |                     |                 |                     |
| Kasliwal Capital Management Pvt Ltd           | 1,32,239.64     |                     | 66,548.64       |                     |
| Sumeet Steel                                  | -               |                     | (48,242.40)     |                     |
| Samatva Home Solutions Pvt Ltd                | 16,872.65       |                     |                 |                     |
| <u>From Others</u>                            |                 |                     |                 |                     |
| Aayasa Steel India                            | 5,345.23        |                     |                 |                     |
| Adorn   | 29.94           |                     | 40.42           |                     |
| Agromech Industries                           | (35.20)         |                     |                 |                     |
| Ajitnath Industries                           | 1,309.66        |                     | 0.00            |                     |
| Alkem Laboratories Limited                    | 1,535.76        |                     | 65,353.85       |                     |
| Alajoli Centre Trade Co (Israel)              | -8,946.14       |                     |                 |                     |
| Allo Innoware                                 | 2,203.21        |                     | 0.00            |                     |
| Amazon Sale                                   | 5,103.98        |                     | 2,190.58        |                     |
| Amit Metal Industries                         | 1,142.40        |                     | 1,142.40        |                     |
| Annica Enterprises                            | 533.12          |                     | 0.00            |                     |
| Amazon -Aramex -Karnataka - Receivables       | 8,696.29        |                     |                 |                     |
| Amazon Aramex -West Bengal - Receivables      | 291.23          |                     |                 |                     |
| Aristo Pharmaceuticals Pvt Ltd                | 1,02,276.75     |                     | 0.00            |                     |
| Aum Sales Agency                              | 1,863.79        |                     | 1,863.79        |                     |
| Automount Industries Llp                      | 0.00            |                     | 1,293.82        |                     |
| Avenue Supermarts Ltd                         | 26,845.14       |                     | 8,398.69        |                     |
| Avenue Supplies                               | 13,764.59       |                     | 13,764.59       |                     |
| Aze Print O Pack                              | -               |                     | 1,336.48        |                     |
| Berger Paints India Limited - Faridabad       | 0.00            |                     | 212.50          |                     |
| Bharat Cottage Industries                     | 8,085.34        |                     | 0.00            |                     |
| Bhavya Overseas                               | -               |                     | 7.88            |                     |
| Bothra Metal Stores                           | 319.23          |                     | 0.00            |                     |
| Brilliant International Llp                   | 0.00            |                     | 139.78          |                     |
| Brilliant Electricals & Electronics Pvt. Ltd. | 520.90          |                     | 36,835.01       |                     |
| Canteen Stores Department                     | 36,326.43       |                     | 27,901.95       |                     |
| Ceat Ltd                                      | 2,236.08        |                     | 0.00            |                     |
| Cello World Private Limited                   | 2,309.39        |                     | 17,624.25       |                     |
| Classic Steels                                | (7.00)          |                     |                 |                     |
| Comercio                                      | 106.40          |                     | 0.00            |                     |
| Dev Enterprises                               | -               |                     | 15,722.27       |                     |
| Dhiraj Bartan Bhandar                         | 1,200.86        |                     |                 |                     |
| Dinesh Enterprise                             | -               |                     | 162.96          |                     |
| Divya Trading                                 | 1,070.45        |                     | 9,653.78        |                     |
| Ds Spiceco Private Limited                    | 1,519.35        |                     | 35,666.25       |                     |
| East Coast Distributors Pvt Ltd               | 66,100.13       |                     | 813.80          |                     |
| Fdc Limited                                   | 97,038.01       |                     |                 |                     |
| Flipkart Sales                                | 97.54           |                     | 0.00            |                     |
| Gaurishankar Metal Mart                       | 546.13          |                     | 1,909.49        |                     |
| Gautam Steel                                  | 60,204.47       |                     | 0.00            |                     |
| Girish Brothers                               | 0.00            |                     | 820.51          |                     |
| Glorious Gifts Gallery                        | 7,537.44        |                     | 11.23           |                     |
| Good Roots Kitchenware Pvt Ltd                | -128.23         |                     | -128.23         |                     |
| Gurukrupa Hardware - 2                        | 0.00            |                     | 18.60           |                     |
| Hippo Innovations Pvt Ltd                     | 67.07           |                     |                 |                     |
| Home Line Products - Daman                    | 1,974.07        |                     | 38.71           |                     |
| Impact Enterprises                            | 48.01           |                     | 48.01           |                     |
| Impact Lifestyle Llp                          | 5,296.54        |                     |                 |                     |
| Indian Naval Canteen Service                  | 379.53          |                     | 509.52          |                     |
| Inox Enterprise                               | 0.00            |                     | -19,369.70      |                     |
| Ite Solution - Nagpur                         | 134.52          |                     | 0.00            |                     |
| J.P.Steel Products                            | -               |                     | (1,000.00)      |                     |
| Jyoti Metal Works                             | 0.00            |                     | 138.96          |                     |
| Karma Utensils                                | 0.00            |                     | 309.33          |                     |
| Karnavati Corporation                         | 31.89           |                     | 2,341.36        |                     |
| Kent Ro Systems Ltd - Noida                   | 347.71          |                     | 5,536.16        |                     |
| Khandelwal Laboratories Pvt. Ltd.             | 30.68           |                     | 0.00            |                     |
| Krishna Trading                               | 90.00           |                     | 90.00           |                     |



|   |                    |             |                    |
|---|--------------------|-------------|--------------------|
| Krystal Bags  | 0.00               | 363.60      |                    |
| Linchpin 360  | -                  | 489.26      |                    |
| M/S Anmol   | -                  | (136.29)    |                    |
| M/S I J Industries                                  | 8.96               |             |                    |
| Mahadev Metal                                       | 0.00               | 2,054.27    |                    |
| Mahadhavshri Export P Ltd                           | -539.66            | 0.00        |                    |
| Mahalaxmi Marketing                                 | 2,630.09           | 3,066.20    |                    |
| Mahavir Metal                                       | 10.00              | 1,978.27    |                    |
| Master Base And Moulds Private Limit                | 11.00              |             |                    |
| Muhaz Enterprises                                   | -                  | 3,485.66    |                    |
| Mukesh Bansal & Co                                  | -260.84            | 0.00        |                    |
| Nandu Plumber                                       | -                  | (180.00)    |                    |
| New Roshanali And Sons                              | 18.60              | 18.60       |                    |
| Om Circle Cutting Works                             | 0.00               | 897.81      |                    |
| Parekh Light  | 201.60             | 201.60      |                    |
| Patel Marketing                                     | 1,121.71           | 1,121.71    |                    |
| Pawansut Agency                                     | 0.00               | 18.60       |                    |
| Pintu Jain  | 1,910.94           |             |                    |
| Praco Houseware Pvt. Ltd.                           | -                  | 2,389.60    |                    |
| Pratham Sales                                       | 58.76              | 5,093.05    |                    |
| R.N. Marketing                                      | 2,855.41           | 8,072.74    |                    |
| R/Off   | 0.03               | 0.06        |                    |
| Rajendra Bhandar                                    | 24.03              | 24.03       |                    |
| Reliance Retail Limited                             | 65,881.17          | 1,14,427.90 |                    |
| Retailer Private Limited                            | 52,674.64          | 15,468.43   |                    |
| Rishabh Industries                                  | 2.89               | 2.89        |                    |
| Ritu Engineering Dr                                 | 831.39             | 831.39      |                    |
| Rusabh Ceramics                                     | 37.20              | 37.20       |                    |
| S T C Marketing & Services                          | (5,103.61)         |             |                    |
| S.K. Home Appliances                                | 488.20             | 860.08      |                    |
| Sai Cables  | 49.99              |             |                    |
| Salman Stores LLC (Muscat)                          | 29,461.05          |             |                    |
| Sapat International Pvt. Ltd                        | 0.00               | 3,026.70    |                    |
| Shivam Metals                                       | 854.85             | 0.00        |                    |
| Shivam Plast  | 698.98             | -           |                    |
| Shivkrupa Traders                                   | 0.00               | -18.60      |                    |
| Shivneri Enterprises                                | 16.49              | 16.49       |                    |
| Shree Balajee Home Products Pvt Ltd                 | 5,471.34           | 5,471.34    |                    |
| Shree Balaji Metal Industries                       | (17.14)            | 6,796.31    |                    |
| Shree Laxmi Agency                                  | 244.13             |             |                    |
| Shree Laxmi Manufacture                             | 97,742.63          | 0.00        |                    |
| Shri Salasar Balaji Automobiles & Services Pvt Ltd. | 262.08             | 262.08      |                    |
| Shri Sant Waman Bhau Traders                        | 0.00               | -20.00      |                    |
| Sri Sai Plast                                       | 5.10               |             |                    |
| Stuff Plus  | 20,972.92          | 244.78      |                    |
| Sun Pharma Laboratories Ltd                         | 0.00               | 13,574.54   |                    |
| Sun Pharmaceutical Industries Ltd.                  | 1,653.72           | 0.00        |                    |
| Supreme Cookwares Pvt Ltd                           | 0.00               | 704.39      |                    |
| Trueware International Llp                          | 4,542.60           | 4,542.60    |                    |
| Ttk Prestige Ltd.                                   | 59,047.95          | 23,985.79   |                    |
| Ultratech Cement Limited                            | 31,368.37          | 77,532.79   |                    |
| Varad Kitchen Pro                                   | -                  | 3,396.70    |                    |
| Vetoquinol India Animal Health Pvt Ltd              | 1,558.02           | 5,484.28    |                    |
| Via Swiss Trading Sa                                | 2,862.28           | 0.00        |                    |
| Vinayak Enterprises                                 | 5,236.81           | 7,015.85    |                    |
| Virtue Household Products                           | 14,844.21          |             |                    |
| Vrushali Gifts                                      | (35.99)            | 2,653.21    |                    |
| Welcome Gifts                                       | 0.00               | 2,595.32    |                    |
| Welspun Global Brands Limited                       | 1,335.07           | 1,335.07    |                    |
| Yash Merchandising                                  | -19,975.94         | 1,37,833.43 |                    |
| <b>TOTAL</b>  | <b>9,85,617.02</b> | <b>0.00</b> | <b>7,06,724.97</b> |
|   |                    |             | <b>0.00</b>        |

## Ageing Analysis

(Rs. in Hundreds)

Outstanding for following periods from due date of payment/transaction date

| Particulars        | FY 2024     |      | FY 2023     |      |
|--------------------|-------------|------|-------------|------|
| Less than 6 Months | 9,65,819.51 | 0.00 | 7,05,678.29 | 0.00 |
| 6 Months -1Year    | 0.00        | 0.00 | 0.00        | 0.00 |
| 1-2 Years          | 22,407.51   | 0.00 | 1,046.68    | 0.00 |
| 2-3 Years          |             | 0.00 | 0.00        | 0.00 |
| More than 3 years  | 0.00        | 0.00 | 0.00        | 0.00 |
| Total              | 9,88,227.02 | 0.00 | 7,06,724.97 | 0.00 |

## Note 17 CASH AND CASH EQUIVALENTS

(Rs. in Hundreds)

| Particulars                    | FY 2024   |  | FY 2023   |  |
|--------------------------------|-----------|--|-----------|--|
| Cash in Hand                   |           |  |           |  |
| Cash (Including Petty Cash)    | 1,529.12  |  | 9,996.46  |  |
| Balance with Banks             |           |  |           |  |
| ICICI Bhayander Bank           | 18,829.54 |  | 3,397.83  |  |
| Kotak Bank Current Account     | 4,034.16  |  |           |  |
| SBI Bank-CA                    | 447.78    |  |           |  |
| HDFC Bank                      | 3,934.09  |  | 3708.34   |  |
| Deposit with Banks             |           |  |           |  |
| ICICI Bank                     |           |  | 5,340.43  |  |
| Add: Interest on Fixed Deposit | 0.00      |  | 276.66    |  |
| Kotak Bank 5.2%                | 5,389.60  |  | 5,000.00  |  |
| Add: Interest on Fixed Deposit | 227.32    |  | 389.60    |  |
| Kotak Bank 6%                  | 45,000.00 |  | 0.00      |  |
| Add Interest on Fixed Deposit  | 325.48    |  |           |  |
| Total                          | 79,717.09 |  | 28,109.32 |  |

## Note 18 SHORT TERM LOANS AND ADVANCES

(Rs. in Hundreds)

| Particulars  | FY 2024         |                     | FY 2023         |                     |
|--|-----------------|---------------------|-----------------|---------------------|
|  | Considered Good | Considered Doubtful | Considered Good | Considered Doubtful |
| <b>To Related Parties</b>  |                 |                     |                 |                     |
| <b><u>Dues from Statutory Authorities</u></b>                    |                 |                     |                 |                     |
| TDS Receivable   | 28,036.11       |                     | 16,992.58       |                     |
| TCS Receivable   | 685.59          |                     | 561.78          |                     |
| TCS IGST Receivable  |                 |                     | 24.64           |                     |
| TCS SGST Receivable  |                 |                     | 3.82            |                     |
| TCS CGST Receivable  |                 |                     | 3.82            |                     |
| GST TDS  | 14.70           |                     |                 |                     |
| GST Receivable   | 1,89,758.65     |                     | 1,58,714.79     |                     |
| IGST on Export Sales   | 490.03          |                     |                 |                     |
| Advance to Staff   | 7,086.19        |                     | 1,990.00        |                     |
| VAT Refund for FY 17-18  | 2,087.90        |                     | 2,087.90        |                     |
| Duty Drawback Receivable   | 706.08          |                     | 0.00            |                     |
| GST Export Receivable  | 7,060.78        |                     | 0.00            |                     |
| IGST TDS   | 172.60          |                     |                 |                     |
| CGST TDS   | 33.67           |                     |                 |                     |
| SGST TDS   | 33.67           |                     |                 |                     |
| <b><u>Other Dues</u></b>   |                 |                     |                 |                     |
| Receivable from Daimler Financial Services for TDS Paid u/s 194A | 58.51           |                     | 197.21          |                     |
| <b><u>Advances to Suppliers</u></b>                              |                 |                     |                 |                     |
| Zhejiang Jinnuo Composite Materials                              |                 |                     | 15,409.96       |                     |
| Total  | 2,36,224.48     | 0.00                | 1,95,986.50     | 0.00                |



| (Rs. in Hundreds)  |  |   |  |   |
|--|--|---|--|---|
| Type of Borrower   | Amount of loan and Advance in the nature of Loan | Percentage to the total Loans and Advances in the nature of Loans | Amount of loan and Advance in the nature of Loan | Percentage to the total Loans and Advances in the nature of Loans |
| <b>Repayable on Demand</b>                                 |  |   |  |   |
| Promoters  | 0.00   | 0.00  | 0.00   | 0.00  |
| Directors  | 0.00   | 0.00  | 0.00   | 0.00  |
| KMPs   | 0.00   | 0.00  | 0.00   | 0.00  |
| Related Parties  | 0.00   | 0.00  | 0.00   | 0.00  |
| <b>without specifying any terms or period of repayment</b> |  |   |  |   |
| Promoters  | 0.00   | 0.00  | 0.00   | 0.00  |
| Directors  | 0.00   | 0.00  | 0.00   | 0.00  |
| KMPs   | 0.00   | 0.00  | 0.00   | 0.00  |
| Related Parties  | 0.00   | 0.00  | 0.00   | 0.00  |

**Note 19 OTHER CURRENT ASSETS**

(Rs. in Hundreds)

| Particulars                       | FY 2024     | FY 2023     |
|-----------------------------------|-------------|-------------|
| <b>Prepaid Expenses</b>           |             |             |
| Prepaid Bank Guarantee Commission | 0.00        | 0.00        |
| <b>Total</b>                      | <b>0.00</b> | <b>0.00</b> |

**Note 20 REVENUE FROM OPERATIONS**

(Rs. in Hundreds)

| Particulars                                | FY 2024               | FY 2023             |
|--|-----------------------|---------------------|
| <b>REVENUE FROM SALE OF PRODUCTS</b>       |                       |                     |
| <b>EXPORTS</b>                             | 62,923.45             | 0.00                |
| <b>DOMESTIC</b>                            |                       |                     |
| Sales                                      | 1,06,58,641.18        | 85,40,507.80        |
| E-Commerce Sales                           | 24,306.25             |                     |
| <b>Sub-Total</b>                           | 1,06,82,947.43        | 85,40,507.80        |
| Less: Excise Duty                          | 0.00                  |                     |
| Less: Debit Note & Sale Returns            | 2,49,922.07           | 2,01,125.46         |
| <b>SUB-TOTAL</b>                           | 1,04,33,025.36        | 83,39,382.34        |
| <b>OTHER OPERATING REVENUE</b>             |                       |                     |
| Foreign exchange gain                      | 1,612.34              | 15,783.23           |
| Other Income and Duty Drawback             | 21,814.32             | 918.18              |
| Commission Income                          | 60,000.00             | 1,03,379.06         |
| Rental Income                              | 0.00                  |                     |
| Creditor for Goods Discount / Rounding Off | 9,575.14              | 0.00                |
| <b>Total</b>                               | <b>1,05,88,950.61</b> | <b>84,59,462.81</b> |

**Note 21 OTHER INCOME**

(Rs. in Hundreds)

| Particulars                | FY 2024          | FY 2023         |
|----------------------------|------------------|-----------------|
| Interest on FD             | 613.34           | 826.09          |
| Dividend                   | 0.00             | 0.00            |
| Other Non Operating Income | 0.00             |                 |
| Rent Income                | 15,480.00        | 7,200.00        |
| <b>Total</b>               | <b>16,093.34</b> | <b>8,026.09</b> |

**Note 22 RAW MATERIAL CONSUMED**

(Rs. in Hundreds)

| Particulars                  | FY 2024             | FY 2023             |
|------------------------------|---------------------|---------------------|
| <b>RAW MATERIAL CONSUMED</b> |                     |                     |
| <b>IMPORTS</b>               |                     |                     |
| Opening Stock                | 0.00                | 0.00                |
| Add: Purchases               | 2,21,643.11         | 9,22,475.69         |
| Less: Closing Stock          | 0.00                | 0.00                |
| <b>INDIGENOUS</b>            |                     |                     |
| Opening Stock                | 3,68,723.13         | 2,02,885.42         |
| Add: Purchases               | 15,39,132.87        | 12,57,103.89        |
| Less: Closing Stock          | 6,62,028.15         | 3,68,723.13         |
| <b>Total</b>                 | <b>14,67,470.96</b> | <b>20,13,741.87</b> |

## Note 23 PURCHASES

(Rs. in Hundreds)

| Particulars      | FY 2024             | FY 2023             |
|------------------|---------------------|---------------------|
| Purchases        | 66,62,232.36        | 45,77,711.58        |
| Purchases-Import | 0.00                | 28,123.66           |
| <b>Total</b>     | <b>66,62,232.36</b> | <b>46,05,835.24</b> |

(Rs. in Hundreds)

## Note 24 CHANGES IN INVENTORIES

| Particulars            | FY 2024             | FY 2023             |
|------------------------|---------------------|---------------------|
| <b>WORK IN PROCESS</b> |                     |                     |
| Opening Stock          | 0.00                | 0.00                |
| Less: closing Stock    | 0.00                | 0.00                |
| <b>TRADED GOODS</b>    |                     |                     |
| Opening Stock          | 5,50,244.32         | 3,77,216.44         |
| Less: closing Stock    | 8,40,948.75         | 5,50,244.32         |
| <b>Finished Goods</b>  |                     |                     |
| Opening Stock          | 3,64,980.12         | 1,07,569.99         |
| Less: closing Stock    | 3,37,663.56         | 3,64,980.12         |
| <b>Total</b>           | <b>-2,63,387.87</b> | <b>-4,30,438.01</b> |

## Note 25 EMPLOYEE BENEFIT EXPENSES

(Rs. in Hundreds)

| Particulars             | FY 2024            | FY 2023            |
|-------------------------|--------------------|--------------------|
| <b>To Related Party</b> |                    |                    |
| Director's Remuneration | 91,200.00          | 43,800.00          |
| Incentives to Director  | 0.00               | 48,885.35          |
| To Others               | 0.00               | 0.00               |
| Salaries and wages      | 3,29,807.06        | 1,98,932.70        |
| Staff Welfare           | 19,552.55          | 21,597.52          |
| Medical Expenses        | 149.60             |                    |
| ESIC/PF                 | 5,418.97           | 146.79             |
| <b>Total</b>            | <b>4,46,128.18</b> | <b>3,13,362.36</b> |

## Note 26 FINANCE COST

(Rs. in Hundreds)

| Particulars               | FY 2024            | FY 2023            |
|---------------------------|--------------------|--------------------|
| <b>Interest Expenses</b>  |                    |                    |
| Bank Interest             | 1,06,749.23        | 74,326.00          |
| Other Borrowing Costs     | 0.00               | 0.00               |
| Bank Charges              |                    | 296.34             |
| Processing Fees - SBI     | 10,424.99          | 24,665.38          |
| Hypothecation charges-SBI | 3,400.00           |                    |
| Interest-Others           | 12,000.00          | 0.00               |
| Bank Charges              | 584.23             | 5,124.38           |
| <b>Total</b>              | <b>1,33,158.45</b> | <b>1,04,412.10</b> |

## Note 27 OTHER EXPENSES

(Rs. in Hundreds)

| Particulars                     | FY 2024             | FY 2023             |
|---------------------------------|---------------------|---------------------|
| <b>Direct Expenses</b>          |                     |                     |
| Packaging & Forwarding Expenses | 2,29,247.96         | 2,96,516.76         |
| Transportation                  | 1,80,510.46         | 1,10,112.28         |
| LOADING & UNLOADING CHARGES     | 17,569.07           | 13,088.15           |
| Other Clearing Charges          |                     | 581.62              |
| Labour Job Charges              | 3,49,649.05         | 3,51,764.91         |
| Factory Expenses                | 1,78,805.26         | 1,57,668.82         |
| Electricity Charges             | 99,731.70           | 88,556.60           |
| Buffing Expenses                | 35,383.95           | 38,425.01           |
| Import Expenses                 | 6,737.83            | 23,402.45           |
| Designing Charges               | 130.00              | 1,405.80            |
| Servicing Charges               | 3,671.67            | 1,236.52            |
| <b>Total-Part A</b>             | <b>11,01,436.95</b> | <b>10,82,758.92</b> |



|                                       |                    |                    |
|---------------------------------------|--------------------|--------------------|
| <u>Indirect Expenses</u>              |                    |                    |
| <u>Rent, Rates and Taxes</u>          |                    |                    |
| Rent                                  | 68,569.07          | 63,210.42          |
| Interest on VAT                       | 0.00               | 0.00               |
| Duties and Taxes                      | 0.00               | 0.00               |
| <u>Business Promotion Expenses</u>    |                    |                    |
| Sales Promotion Expenses              | 48,400.91          | 56,503.79          |
| <u>Printing and Stationery</u>        |                    |                    |
| Printing and Stationery               | 9,265.78           | 6,603.06           |
| <u>Repairs and Maintenance</u>        |                    |                    |
| Office Maintenance and Repairs        | 6,771.40           | 4,558.76           |
| <u>Travelling Expenses</u>            |                    |                    |
| Foreign                               |                    |                    |
| Domestic                              | 25,813.26          | 32,817.56          |
| <u>Other Expenses</u>                 |                    |                    |
| Fees for Professional Services-Others | 17,881.46          | 44,684.27          |
| Professional Fees-Directors           | 79,000.00          | 97,270.00          |
| Fees for Contractual Services         | 7,652.74           | 1,980.00           |
| Electricity Office                    | 5,125.90           | 1,780.37           |
| Meetings and Conferences              | 0.00               | 393.67             |
| Membership fees                       | 1,480.21           | 396.60             |
| Property Tax                          | 1,318.26           | 2,815.59           |
| Laboratory Testing Charges            | 3,659.75           | 0.00               |
| Misc Exp                              | 10,702.80          | 6,934.49           |
| Bank Guarantee Commission             | 0.00               | 364.58             |
| Professional Tax                      | 150.00             | 100.00             |
| Courier Charges                       | 34,206.63          | 48,530.93          |
| Statutory Payments                    | 3,149.73           | 1,196.24           |
| Vehicles Loan Interest & Expenses     | 4,859.91           | 2,825.69           |
| Insurance                             | 3,181.98           | 2,408.88           |
| Commission                            | 56,012.94          | 54,565.29          |
| Donation                              | 330.00             | 50.00              |
| <u>Payment to Auditors</u>            |                    |                    |
| Statutory Audit Fees                  | 2,900.00           | 2,200.00           |
| <b>Total-Part B</b>                   | <b>3,90,432.73</b> | <b>4,32,190.19</b> |

**Note 28 EARNINGS PER SHARE**

| Particulars                               | FY 2024     | FY 2023     |
|---|-------------|-------------|
| <u>CALCULATION OF BASIC EPS</u>           |             |             |
| Profit After Tax For The Year (a)         | 4,19,660.40 | 1,94,329.43 |
| Profit For Equity Shareholders (a)        | 4,19,660.40 | 1,94,329.43 |
| No. Of Equity Shares (d)                  | 1,43,623.00 | 1,43,623.00 |
| Basic EPS (c/d)                           | 292.20      | 135.31      |
| <u>CALCULATION OF DILUTED EPS</u>         |             |             |
| Profit After Tax For The Year (a )        | 4,19,660.40 | 1,94,329.43 |
| No. Of Equity Shares (b)                  | 1,43,623.00 | 1,43,623.00 |
| No. Of Convertible Equity Shares (c ) (#) | 0.00        | 0.00        |
| Total No. Of Shares (b+c)= (d)            | 1,43,623.00 | 1,43,623.00 |
| Diluted EPS (a/d) (#)                     | 292.20      | 135.31      |

**OTHER STATUTORY INFORMATION**

1

To the best available information company does not have any transactions with companies struck off under section 48 of the Companies Act, 2013 or

| Name of struck off Company | Relationship with the Struck off company, if any, to be disclosed | Balance outstanding | Nature of transactions with struck-off Company |
|----------------------------|---|---------------------|--|
|                            |   |                     | Investments in securities                      |
|                            |   |                     | Receivables                                    |
|                            |   |                     | Payables                                       |
|                            |   |                     | Shares held by struck-off Company              |
|                            |   |                     | Other outstanding balances                     |

2

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

3

The company has complied if any with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on

4

| Formula  | Ratios                           | FY 2024 | FY 2023 | % Change |
|--|----------------------------------|---------|---------|----------|
| Current Assets   | Current Ratio                    | 1.28    | 1.54    | -17%     |
| Current Liabilities  |                                  |         |         |          |
| Reason if any:   |                                  |         |         |          |
|  |                                  |         |         |          |
| Total Debt   | Debt-Equity Ratio                | 1.20    | 1.64    | 27%      |
| Total Equity   |                                  |         |         |          |
| Reason if any: Impact of payment of debt and increase in PAT   |                                  |         |         |          |
|  |                                  |         |         |          |
| Earnings before Finance Cost, Tax, Depreciation and Exceptional Items                                  | Debt Service Coverage Ratio      | 6.01    | 4.31    | 40%      |
| Finance cost + Principal Repayments made during the year for long term loans                           |                                  |         |         |          |
| Reason if any: Impact of payment of debt and increase in EBITDA  |                                  |         |         |          |
|  |                                  |         |         |          |
| Profit Profit before extraordinary items after Tax   | Return on Equity Ratio           | 0.44    | 0.29    | 51%      |
| Average Net Worth  |                                  |         |         |          |
| Reason if any: Impact of increase in PAT   |                                  |         |         |          |
|  |                                  |         |         |          |
| Cost of Goods Sold (Cost of Material Consumed + Purchases + Changes in Inventory + Direct Expenses)    | Inventory Turnover Ratio         | 5.74    | 8.76    | -34%     |
| Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade                             |                                  |         |         |          |
| Reason if any:   |                                  |         |         |          |
|  |                                  |         |         |          |
| Revenue from Operations  | Trade Receivables Turnover Ratio | 12.51   | 14.56   | -14%     |
| Average Trade Receivables  |                                  |         |         |          |
| Reason if any:   |                                  |         |         |          |
|  |                                  |         |         |          |
| Cost of Goods Sold (Purchases of RM + Other Purchases + Direct Expenses)                               | Trade Payables Turnover Ratio    | 10.32   | 10.91   | -5%      |
| Average Trade Payables   |                                  |         |         |          |
| Reason if any: Due to increase in Trade Payables as increase in purchases as compared to previous year |                                  |         |         |          |
|  |                                  |         |         |          |
| Revenue from Operations  | Net Capital Turnover Ratio       | 15.29   | 10.92   | 40%      |
| Working Capital (Current Assets - Current Liabilities)   |                                  |         |         |          |
| Reason if any: Due to increase in turnover   |                                  |         |         |          |



|   |                            |      |      |     |
|---|----------------------------|------|------|-----|
| Profit After Tax (after exceptional items)  | Net Profit Ratio           | 0.04 | 0.02 | 72% |
| Total Income  |                            |      |      |     |
| Reason if any: Impact of increase in net profit after tax during the year             |                            |      |      |     |
| Net Profit After Tax + Deferred Tax Expense/ (Income) + Finance Cost (-) Other Income | Return on Capital Employed | 0.25 | 0.21 | 15% |
| Average Capital Employed **   |                            |      |      |     |
| Reason if any: Impact of increase in net profit after tax during the year             |                            |      |      |     |
| Other Income  | Return on Investment       | 0.14 | 0.09 | 49% |
| Average Non Current Investments, Current Investments,Cash& Cash Equivalents           |                            |      |      |     |
| Reason if any:  |                            |      |      |     |

\*\* Capital employed includes Equity, Borrowings, Deferred Tax Liabilities, Creditor for Capital Expenditure and reduced by Investments, Cash and Cash Equivalents, Capital Work-in-Progress, Deferred Taxes and Intangible Assets under Development.

5

No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence disclosure not applicable

6

To the best of company's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) including Holding Company or any of such subsidiaries to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company, its respective Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**KASLIWAL PROJECTS PRIVATE LIMITED**  
**NOTES FORMING PART OF THE CONSOLIDATED**  
**FINANCIAL STATEMENTS**

**1) CORPORATE INFORMATION:**

Kasliwal Projects Private Limited was incorporated in 2008 to carry on the business of stainless steel, aluminium and iron utensils, all kinds of cookwares and household appliances.

The company along with its subsidiaries is into manufacturing of various products such as household appliances, cookwares, bottles and other gift items.

**2) SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

**b) Consolidation of Subsidiaries:**

The following entities are included in the consolidation for the respective financial years:

- Aramex Appliances Private Limited - FY 22-23 and FY 23-24
- Smidge Home Products Private Limited - FY 22-23 and FY 23-24
- Suyukti Home Solutions Private Limited - FY 22-23 and FY 23-24
- Kasliwal Housewares Private Limited - FY 23-24
- Chef Story Home Appliances Private Limited - FY 23-24

Pursuant to a Share Purchase Agreement executed among Mr. Anish Jain (Director and beneficial owner), Mr. Nitish Jain (Director and beneficial owner), and Kasliwal Projects Private Limited (KPPL), KPPL acquired 100% of the shares previously held by Mr. Anish Jain and Mr. Nitish Jain in Smidge Home Products Private Limited (SHPPL) and Suyukti Home Solutions Private Limited (SHSPL). The Agreement was structured with the intention to grant KPPL a controlling stake from the inception of SHPPL and SHSPL, thereby giving a retrospective effect to the control.

In light of this acquisition and to enhance transparency and comparability, the financial statements of SHPPL and SHSPL have been consolidated along with Aramex Appliances Private Limited for FY 22-23. For FY 23-24, the consolidation includes these entities along with Kasliwal Housewares Private Limited and Chef Story Home Appliances Private Limited to present a comprehensive view of the group's financial performance.



#### **c) Use of estimates**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

#### **d) Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation / amortization. Costs include all expenses incurred to bring the asset to its present location and condition.

#### **e) Depreciation / Amortization**

In respect of fixed assets (other than freehold land and capital work-in-progress) depreciation/ amortization is charged on a written down value method.

#### **f) Impairment**

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss, if any is recognized as income in the statement of profit and loss.

#### **g) Investments**

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, if any are stated at the lower of cost and fair value.

#### **h) Revenue recognition**

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Revenues are reported net of trade discounts. Dividends are recorded on cash basis.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

#### **i) Taxation**

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.



**j) Foreign currency transactions**

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities if any other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognized in the statement of profit and loss.

| Particulars   | Income (INR) | Expenditure (INR) |
|---|--------------|-------------------|
| Gain and Loss on Foreign Currency transaction and translation | 161,234/-    | Nil               |
| Royalty   | Nil          | Nil               |
| Know-How  | Nil          | Nil               |
| Professional and Consultation fees                            | Nil          | Nil               |
| Interest  | Nil          | Nil               |
| Dividend  | Nil          | Nil               |
| Other Matters   | Nil          | Nil               |
| Export of Goods on FOB basis                                  | 58,83,985/-  | NA                |

**k) Inventories**

Purchased goods-in-transit are carried at cost. Trading goods purchased by the Company are carried at lower of cost and net realizable value. Value of Imports Calculated on CIF Basis by the company during the financial year in respect:

| Particulars               | Amount (Rs)    |
|---------------------------|----------------|
| Raw Materials             | 2,21,64,311/-  |
| Component and Spare Parts | Not Applicable |
| Capital Goods             | 21,22,493/-    |

**Consumption Details:**

| Particulars              | Consumed (In Rs) | % of Total Consumption |
|--------------------------|------------------|------------------------|
| <b><u>IMPORTED</u></b>   |                  |                        |
| Raw Materials            | 2,21,64,311/-    | 100%                   |
| Spare Parts              | Not Applicable   |                        |
| Components               | Not Applicable   |                        |
| <b><u>INDIGENOUS</u></b> |                  |                        |
| Raw Materials            | 12,45,82,785/-   | 81%                    |
| Spare Parts              | Not Applicable   |                        |
| Components               | Not Applicable   |                        |

#### **l) Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities, if any are not recognized in the financial statements. A contingent asset, if any is neither recognized nor disclosed in the financial statements.

#### **m) Cash and cash equivalents**

Apart from Cash and Bank Balances, the Company considers all highly liquid financial instruments, if any which are readily convertible into known amount of cash that are not subject to an insignificant risk of change in value to be cash equivalents.

#### **n) Employee/Retirement Benefits**

Since none of the employee has completed the required number of year of service hence no provision for retirement benefits has been made.

#### **o) Earnings per share**

The company reports basic and diluted earnings per equity share in accordance with AS- 20, Earnings per share.

#### **BASIC EPS**

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items. The number of share used in computing EPS is the weighted average number of shares outstanding during the year.

#### **DILUTED EPS**

The net profit / (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating diluted EPS.



p) As per Accounting Standard 18, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

| Name Of Related Party                       | Relationship                                |
|---|---|
| Mina Devi Jain                              | Director                                    |
| Nitish Padam Jain                           | Director                                    |
| Anish Padam Jain                            | Director                                    |
| Padam Kumar Jain                            | Director                                    |
| Poonam Jain                                 | Director                                    |
| Jyoti Jain                                  | Director                                    |
| Sumeet Steel                                | Director Is Proprietor                      |
| Kasliwal Capital Management Private Limited | Common Director                             |
| Food Shots Culinary Ventures Pvt Ltd        | Common Director                             |
| Samatva Home Solutions Pvt Ltd              | Common Director                             |
| A.J and Co HUF                              | Director is Karta                           |
| Vinay Dedhia                                | Minority Shareholder                        |
| Gautam Steel                                | Proprietorship firm of Minority Shareholder |
| Picasso Home Products Pvt Ltd               | Minority Shareholder is Director            |

**Transactions:**

| Relations                                   | Salary and Allowances/Professional Fees | Sales       | Purchases      | Rent/Interest Income | Loans |
|---|---|-------------|----------------|----------------------|-------|
| <b>Key Management Personnel</b>             |   |             |                |                      |       |
| Mina Devi Jain                              | 12,00,000/-                             |             |                |                      |       |
| Anish Jain                                  | 48,50,000/-                             |             |                |                      |       |
| Padam Kumar Jain                            | 12,00,000/-                             |             |                |                      |       |
| Nitish Jain                                 | 30,00,000/-                             |             |                |                      |       |
| Poonam Jain                                 | 9,60,000/-                              |             |                |                      |       |
| Jyoti Jain                                  | 9,60,000/-                              |             |                |                      |       |
| Vinay Dedhia                                | 36,00,000/-                             |             |                |                      |       |
| A.J and Co HUF                              | 5,94,000/-                              |             |                |                      |       |
| <b>Other Related Transactions</b>           |   |             |                |                      |       |
| Sumeet Steel                                |   | 54,26,626/- | 33,06,07,066/- | 2,72,961/-           |       |
| Kasliwal Capital Management Private Limited |   | 50,00,000/- |                |                      |       |
| Samatva Home Solutions Pvt Ltd              |   | 14,11,869/- | 19,13,284/-    | 13,23,000/-          |       |

|  |  |               |             |  |            |
|--|--|---------------|-------------|--|------------|
| Food Shots<br>Culinary Ventures<br>Pvt Ltd |  |               |             |  | 1,00,000/- |
| Gautam Steel                               |  | 2,76,72,586/- | 36,12,240/- |  |            |

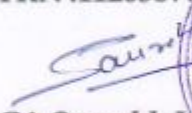
**Outstandings:**

| Relations  | Salary and<br>Allowances/Pro<br>fessional Fees | Purchases     | Trade<br>Advances/<br>Other<br>Advances | Loans         |
|--|--|---------------|---|---------------|
| <b>Key Management Personnel</b>                      |  |               |   |               |
| Mina Devi Jain                                       | 15,429/-                                       |               |   |               |
| Anish Jain   | 17,93,887/-                                    |               |   | 2,50,000/-    |
| Padam Jain   | 48,326/-                                       |               |   |               |
| Poonam Jain  | 2,38,752/-                                     |               |   |               |
| Vinay Dedhia   | 1,43,887/-                                     |               |   |               |
| Nitish Jain  | 17,82,000/-                                    |               |   | 25,000/-      |
| A. J and Co HUF                                      | 5,94,000/-                                     |               |   |               |
| <b>Other Related Transactions</b>                    |  |               |   |               |
| Sumeet Steel   |  | 1,61,06,694/- | 15,01,183                               | 2,70,23,281/- |
| Kasliwal Capital<br>Management<br>Private<br>Limited |  |               | 1,32,23,964/-                           |               |
| Samatva Home<br>Solutions Pvt<br>Ltd                 |  | 9,73,283/-    |   |               |
| Food Shots<br>Culinary<br>Ventures Pvt<br>Ltd        |  |               |   | 1,00,000/-    |
| Gautam Steel   |  |               | 60,20,447/-                             | 1,50,00,000/- |
| Picasso Home<br>Products Pvt<br>Ltd                  |  |               |   | 1,01,03,085/- |



q) Previous year figures have been regrouped/ rearranged wherever necessary to confirm to the classification adopted for the current year.


For Swaroop Jain & Co.  
Chartered Accountants  
FRN :112058W


  
CA Saurabh Jain  
(Partner)  
M No: 141336  
UDIN: 24141336BKCUI8155

Date: September 05, 2024  
Place: Mumbai

For Kasliwal Projects Private limited

For KASLIWAL PROJECTS PVT. LTD.

  
Nitish Jain  
Director  
DIN No.01902557

  
Anish Jain  
DIRECTOR  
Director  
DIN No.01873762