

KASLIWAL PROJECTS LIMITED

(Formerly Known as Kasliwal Projects Private Limited)

RO: A 1024-1025, Corporate Avenue CHS. Ltd, Near Udyog Bhavan, Sonawala Road, Goregaon East, Mumbai-400063

CIN: U45400MH2008PTC179623.

Email ID: accounts@kasliwalprojects.com. Contact No.: 9588435948

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF KASLIWAL PROJECTS LIMITED (FORMERLY KNOWN AS KASLIWAL PROJECTS PRIVATE LIMITED) FOR THE FINANCIAL YEAR 2024-25 HELD ON MONDAY, THE 03RD MARCH, 2025 COMMENCED AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT A 1024-1025, CORPORATE AVENUE CHS. LTD, NEAR UDYOG BHAVAN, SONAWALA ROAD, GOREGAON EAST, MUMBAI-400063

CONSTITUTION OF RISK MANAGEMENT COMMITTEE:

WHEREAS, the Board of Directors of Kasliwal Projects Limited (Formerly known as Kasliwal Projects Private Limited) (hereinafter referred to as "the Company") recognizes the importance of effective risk management to safeguard the interests of the Company and its stakeholders;

AND WHEREAS, in Compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, it is necessary to constitute a Risk Management Committee;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Formation of the Committee:

A Risk Management Committee (the "Committee") is hereby constituted to oversee the risk management policies and practices of the Company.

2. Composition:

The Committee shall consist of such number of members as below:

<u>SR. NO.</u>	<u>NAME</u>	<u>DIN/M.NO.</u>	<u>DESIGNATION</u>	<u>POSITION IN COMMITTEE</u>
1	Nitish Padam Jain	01902557	CFO and Managing Director	Chairperson & Member
2	Anish Padam Jain	01873762	CEO and Whole-Time Director	Member
3	Sobhag Jain	08770020	Independent Director	Member

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4	Hiren Mehta	Rajendra	A33493	Company Secretary and Compliance Officer	Secretary
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3. Role and Responsibilities:

In compliance with the Regulation 21 and other applicable provisions of SEBI LODR, the roles and responsibilities of the risk management Committee shall include but not be limited to the following:

Formulate, implement, and oversee the Risk Management Policy of the Company, identifying, assessing, and mitigating risks associated with the business and operations:

- (1) To formulate a detailed risk management policy which shall include:
 - (a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
 - (b) Measures for risk mitigation including systems and processes for internal control of identified risks.
 - (c) Business continuity plan.
- (2) To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- (3) To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
- (4) To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
- (5) To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;
- (6) The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

The Risk Management Committee shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors.

4. Meetings:

The risk management committee shall meet at least twice in a *financial year* and as required to fulfill its responsibilities, in compliance with the regulation 21 of SEBI LODR.

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5. Quorum:

The Quorum for the meeting shall be two members or one third of the members of the committee, whichever is higher, including at least one member of the board of directors must be present

Proper Minutes of the Meeting shall be maintained and submitted to the Board of Directors for review.

6. Secretary:

The Company Secretary shall act as the Secretary to the Committee.

7. Reporting:

The Committee shall report its findings and recommendations to the Board of Directors on a regular basis.

The Committee shall ensure compliance with SEBI LODR by making necessary disclosures on risk management practices and the Committee's composition, role, and responsibilities in the Company's Annual Report and on the website.

The performance of the Risk Management Committee shall be reviewed by the Board annually.

RESOLVED FURTHER THAT any one Director of the Company or the Company Secretary of the Company, be and is hereby authorized to do all acts, deeds, and things necessary to give effect to this resolution."

**Certified True Copy
For Kasliwal Projects Limited
(Formerly known as Kasliwal Projects Private Limited)**

For KASLIWAL PROJECTS LTD.


Director

**Nitish Padam Jain
Managing Director Cum CFO
DIN: 01902557**

**Date: 03/03/2025
Place: Mumbai**