

**Annual Evaluation Policy
for
Board of Directors
of
Kasliwal Projects Limited
(Formerly Kasliwal Projects Private Limited)
("The Company")**

(Effective from March 3, 2025, as approved by the Board of Directors)

Kasliwal Projects Limited (formerly Kasliwal Projects Private Limited) ("the Company") has established this Annual Evaluation Policy to assess the performance of the Board of Directors and its committees.

The Company believes in conducting its affairs in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behavior, in consonance with the Company's Code of Conduct policy for its employees and also for the Board of Directors. The honesty, integrity and sound judgement and performance of the Directors and the Senior Management are key criteria for the success and for building a good reputation of the Company.

Our Company has accordingly made this policy to facilitate the formal annual evaluation required to be made by the Board of Directors of its own performance (self-appraisal) and that of its committees and individual Directors as mentioned under the clause (p) of sub-section (3) of Section 134 of the Companies Act, 2013. The Nomination & Remuneration Committee shall evaluate the performance of each Board of Director as per sub-section (2) of Section 178 and based on the functions of the Board of Directors as indicated under Schedule IV (as per section 149) annexed to the Companies Act, 2013 and the Rules made there under.

Evaluation of Independent Directors and Executive Directors shall be carried on by the entire Board, except the Director getting evaluated, in the same way and the Board shall evaluate the performance of each committee each year based on the terms of reference provided to the Committee.

DEFINITION:

"Act" shall mean the Companies Act, 2013 and the Rules framed there under, including any modifications, amendments, clarifications, circulars or re-enactment thereof.

"The Company" shall mean **Kasliwal Projects Limited (Formerly known as Kasliwal Projects Private Limited).**

"The Director" or **"the Board"** in relation to the Company shall mean and deemed to include the collective body of the Board of Directors of the Company including the Chairman of the Company.

"The Independent Director" shall mean an Independent Director as defined under section 2 (47) read with section 149 (5) of the Act.

"The Policy" or **"This Policy"** shall mean the Policy for Evaluation of performance of Board of Directors of the Company.

OBJECTIVE:

The Board is responsible for the Company's strategic oversight and governance. This policy ensures a structured annual evaluation process to assess the performance of the Board, its committees, and individual Directors. The objective is to foster continuous improvement, accountability, and effective decision-making in line with corporate governance standards.

CRITERIA FOR EVALUATION OF PERFORMANCE:**A. Evaluation of Individual Directors**

- 1.Attendance and participation in Board and Committee meetings.
- 2.Contribution to strategic discussions and decision-making.
- 3.Expertise in relevant areas (finance, risk management, legal compliance, etc.).
4. Ethical conduct and adherence to corporate policies.
5. Ability to oversee and guide management effectively.

B. Evaluation of the Chairperson

1. Leadership in guiding the Board.
2. Ability to build consensus and ensure effective deliberation.
3. Oversight of corporate governance and strategic direction.

C. Evaluation of the Board as a Whole

1. Effectiveness in decision-making and governance.
2. Ability to oversee sustainability, diversity, and stakeholder interests.
3. Functioning of committees and their alignment with corporate objectives.

Evaluation of Board Dynamics: The Board, Committees, and individual Directors will undergo an annual evaluation at the end of the financial year. If there are significant changes (e.g., new appointments, mergers, or governance concerns), an interim evaluation may be conducted.

Frequency of Evaluation: The Board, Committees, and individual Directors will undergo an annual evaluation at the end of the financial year. If there are significant changes (e.g., new appointments, mergers, or governance concerns), an interim evaluation may be conducted.

Evaluation Process & Feedback Mechanism: The Nomination and Remuneration Committee (NRC) will provide confidential feedback to each Director and develop a structured improvement plan where necessary.

REVIEW:

This policy will be reviewed biennially or earlier if required to reflect stakeholder feedback, evolving best practices, and regulatory updates. Any amendments must be approved by the Nomination and Remuneration Committee and subsequently ratified by the Board.

DISCLOSURE:

As per the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Company will disclose the evaluation process in its Board Report and Annual Report. The criteria for evaluation will be published on the Company's official website for transparency.

For KASLIWAL PROJECTS LTD.

[Signature]
Director